

Kanpur Electricity Supply Company Limited
KESA House, 14/71 Civil Lines, Kanpur
(A Govt. of UP Undertaking)

PUBLIC NOTICE

Pursuant to the order dated 21st October 2011 of the Hon'ble Appellate Tribunal for Electricity, New Delhi and order dated 29th March 2012 of Hon'ble Uttar Pradesh Electricity Regulatory Commission (UPERC), the Kanpur Electricity Supply Company Limited submitted a true up petition bearing Petition No. 813 of 2012 for the financial years 2000-01 to 2007-08 before the Hon'ble UPERC, Lucknow.

Consequent upon admittance of True up petition by the Hon'ble UPERC on 7th February 2013, the Electricity Consumers and general public are hereby informed about salient features of the True up petition and the over all summary of the net revenue gap and amount to be trued up as under for the financial years 2000-01 to 2007-08 (all amount in Rs. Crore):-

Particulars	Approved	Actuals as per audited accounts	Entitlement in true-up petition	Deviation	Share of Efficiency Gain transferred to Contingency Reserve	Share of Efficiency Gain shared with Consumers	Net Entitlement
(a)	(b)	(c)	(d)	(e)	(f=e*25%)	(g=e*25%)	(h=c/d+e-f-g)
Power Purchase Expenses	3,244.27	3,738.13	3,181.05	-	-	-	3,181.05
Net Employee Expenses	316.37	356.24	356.24	10.99	2.75	2.75	361.74
Net A&G Expenses	19.99	19.02	19.02	5.26	1.31	1.31	21.65
Repair and Maintenance Expenses	76.16	127.96	127.96	-	-	-	127.96
Net Interest on Long Term Loans	52.64	50.93	50.93	-	-	-	50.93
Finance Charges	36.24	142.94	142.94	-	-	-	142.94
Interest on Working Capital	21.00	0.21	0.21	-	-	-	0.21
Depreciation	146.34	110.20	140.39	-	-	-	140.39
Prior Period Expenses	0.25	77.48	77.48	-	-	-	77.48
Other Misc Expenses	-	2.04	2.04	-	-	-	2.04
Provision for Bad and Doubtful Debts	-	331.55	203.80	-	-	-	203.80

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(a)	(b)	(c)	(d)	(e)	(f=e*25%)	(g=e*25%)	(h=c/d+e-f-g)
Total Net Expenditure with Provision	3,913.27	4,956.71	4,302.08	16.25	4.06	4.06	4,310.20
Add: Return on Equity	2.60	-	-	-	-	-	-
Less: Non-tariff Incomes	80.91	52.68	52.68	-	-	-	52.68
Add: Provision for Contingency Reserve	1.30	-	-	-	-	-	-
Add: Taxes on incomes and profits	7.63	-	-	-	-	-	-
Annual Revenue Requirement	3,843.89	4,904.02	4,249.39	16.25	4.06	4.06	4,257.52
Revenue at Current Tariff	4,047.06	3,716.55	3,716.55	-	-	-	3,716.55
GoUP Subsidy	9.00	-	-	-	-	-	-
Net Revenue Gap	(212.17)	1,187.48	532.85	16.25	4.06	4.06	540.97

In addition to the net entitlement depicted in the table, carrying cost has been claimed on the under-recovered amounts based on the prime lending rates applicable in the relevant financial years.

The said true up petition along with the response to the deficiency note is available at the website of KESCO (www.kesco.co.in). Any subsequent submissions to the Commission in this matter shall also be placed on the above mentioned KESCO website.

All concerned Consumers Individuals, Organizations, Licensee and Departments of Government may send their objections, if any, along with notarized affidavit in six copies. Four Copies may be sent to Secretary, UP Electricity Regulatory Commission, Kisan Mandi Bhawan, 2nd floor, Vibhuti Khand, Gomti Nagar, Lucknow and two copies to P.A. (Commercial), KESA House, 14/71 Civil Lines, Kanpur, within 15 days from the day of publication this notice.

Chief Engineer, KESCO
Save energy in the interest of Nation.