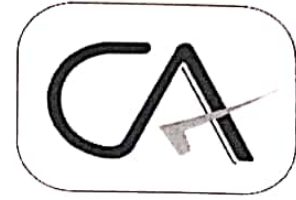


GUPTA AKASH & COMPANY  
Chartered Accountants  
133/118, M-Block,  
Kidwai Nagar, Kanpur - 208011  
Mobile: 0512-3551579; 06392598996;  
e-mail: [guptaakashcompany@gmail.com](mailto:guptaakashcompany@gmail.com)



## Report on Review of Interim Financial Information

To the Board of Directors of  
Kanpur Electricity Supply Company Limited

### Introduction

We have reviewed the accompanying Balance sheet of Kanpur Electricity Supply Company Limited as of June 30, 2022 and the related statements of profit & loss and cash flows for the three-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Provisions of Companies Act, 2013. Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Emphasis of Matter

Management has informed us that the transactions with parent company UPPCL related to Loan/Subsidy /Interest paid on loans/Share Application Money/Capital etc. is recorded on the basis of advice received from parent company for which balance confirmation has not been obtained by us, thus the financial impact of any advice received but omitted to be recorded could not be ascertained. Similarly amount with respect to final amount of depreciation, provisions, statutory dues and other quarter end adjustment are in progress and thus the financial impact of the same could not be ascertained. Further Sales has been accounted for based on the information provided by respective unit of the company which is subject to Audit.



GUPTA AKASH & COMPANY  
Chartered Accountants  
133/118, M-Block,  
Kidwai Nagar, Kanpur - 208011  
Mobile: 0512-3551579; 06392598996;  
e-mail: [guptaakashcompany@gmail.com](mailto:guptaakashcompany@gmail.com)



### Conclusion

Based on our review and subject to point at Emphasis of Matters para nothing has come to our attention that causes us to believe that the accompanying interim financial information does not present fairly, in all material respects the state of affairs of the entity as at June 30, 2022, and of its results of operations and its cash flows for the three month period then ended in accordance with provision of Companies Act, 2013.

For Gupta Akash & Company  
Chartered Accountants  
Firm's Registration Number 019734C



Membership Number 417069  
UDIN 22417069AQJCP5426

Place of Signature: Kanpur  
Date 29-08-2022