



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE F.Y. 2024-25

**Registered Office :-
14/71, KESA HOUSE, CIVIL LINES, KANPUR**



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

**BALANCE SHEET AS AT
31st MARCH, 2025**

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**STATEMENT OF PROFIT & LOSS
FOR THE PERIOD ENDED ON
31st MARCH, 2025**

**Registered Office :-
14/71, KESA HOUSE, CIVIL LINES, KANPUR**

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

BALANCE SHEET AS AT 31.03.2025

(₹ in Crore)

Particulars	Note No.	AS AT 31.03.2025	AS AT 31.03.2024
		AUDITED	AUDITED
(I) ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	947.94	973.51
(b) Capital Work-in-Progress	3	524.55	350.49
(c) Intangible Assets	4	23.37	19.25
(d) Intangible Assets Under Development	5	0.00	0.00
(e) Financial Assets			
(i) Others	6	268.75	330.67
(2) Current Assets			
(a) Inventories	7	117.89	109.57
(b) Financial Assets			
(i) Trade Receivables	8	1,959.46	2,279.86
(ii) Cash and Cash Equivalents	9-A	105.53	121.98
(iii) Bank balances other than (ii) above	9-B	0.22	0.22
(iv) Others	10	344.14	330.85
(c) Other Current Assets	11	12.25	11.01
Total Assets		4,304.00	4,527.41
(II) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	2,853.51	2,663.42
(b) Other Equity	13	(4,474.75)	(4,241.16)
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	1,492.79	1,888.14
(ii) Other Financial Liabilities	15	319.64	288.80
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	752.35	593.56
(ii) Trade Payables	17		
Total Outstanding dues of Creditors other than micro and small enterprises		1,265.41	1,326.25
(iii) Other Financial Liabilities	18	2,095.05	2,008.40
Significant Accounting Policies	1		
Notes on Accounts	29		
Note 1 to 29 form integral part of Accounts.			
Total Equity and Liabilities		4,304.00	4,527.41

The accompanying notes form an integral part of the financial statements

As per our separate report attached

For and on behalf of the Board of Directors

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

CA Tarun Gupta
Partner

M. No. 077468

Date: 26-05-2025

Place: Kanpur



(Anil Kumar)
D.G.M. (A)/CFO

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Pallavi Khurana Malhotra)
Company Secretary
M No F-9024

(Samuel Paul N.)
Managing Director
DIN No. 08397262



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31.03.2025

(₹ in Crore)

Particulars	Note No.	For the Year ended 31.03.2025	For the Year ended 31.03.2024
		Audited	Audited
I Revenue From Operations	19	3,325.81	3,177.70
II Other Income	20	55.13	184.50
III Total Income (I+II)		3,380.94	3,362.20
IV EXPENSES			
1 Purchases of Stock-in-Trade (Power Purchased)	21	2,705.44	2,699.07
2 Employee Benefits Expense	22	144.59	142.46
3 Finance Costs	23	253.53	284.60
4 Depreciation and Amortization Expenses	24	80.29	78.75
5 Administration, General & Other Expenses	25	117.77	113.46
6 Repairs and Maintenance	26	61.45	56.34
7 Bad Debts & Provisions	27	508.32	526.55
Total Expenses (IV)		3,871.39	3,901.23
V Profit/(Loss) before Exceptional Items and Tax (III-IV)		(490.45)	(539.03)
VI Exceptional Items	28	(7.43)	(6.94)
VII Profit/(Loss) before Tax (V+/-VI)		(497.88)	(545.97)
VIII Tax expense			
(1) Current tax		-	-
(2) Deferred tax		-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)		(497.88)	(545.97)
X Profit/(Loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-
XIII Profit/(Loss) for the period (IX+XII)		(497.88)	(545.97)
XIV Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss - Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		(0.96)	0.05
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(498.84)	(545.92)
XVI Earnings per equity share (continuing operation) :			
(1) Basic		(1.80)	(2.21)
(2) Diluted		(1.80)	(2.21)
XVII Earnings per equity share (for discontinued operation) :			
(1) Basic		-	-
(2) Diluted		-	-
XVIII Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		(1.80)	(2.21)
(2) Diluted		(1.80)	(2.21)
Significant Accounting Policies	1		
Notes on Accounts	29		
Note 1 to 29 form integral part of Accounts			

The accompanying notes form an integral part of the financial statements.

As per our separate report attached

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

CA Tarun Gupta
Partner

M. No. 077468

Date: 26-05-2025
Place: Kanpur

For and on behalf of the Board of Directors


(Anil Kumar)
D G M (A)/CFO


(Pallavi Khurana Malhotra)
Company Secretary
M No F-9024


(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075


(Samuel Paul N.)
Managing Director
DIN No. 08397262



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL AS AT 31.03.2025

(₹ in Crore)

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,663.42	190.09	0.00	2,853.51

B. OTHER EQUITY AS AT 31.03.2025

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the reporting period	85.87	391.36	14.46	0.00	(4,732.85)	(4,241.16)
Reversal of Provisions related to Discoms	0.00	0.00	0.00	0.00	0.00	0.00
Balance at the beginning of the reporting period	85.87	391.36	14.46	0.00	(4,732.85)	(4,241.16)
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the reporting period	85.87	391.36	14.46	0.00	(4,732.85)	(4,241.16)
Profit/(Loss) for the Period	0.00	0.00	0.00	0.00	(497.88)	(497.88)
Other Comprehensive Income for the Period	0.00	0.00	0.00	0.00	(0.96)	(0.96)
Reversal of Provisions of Impairment on investment, Trade Receivable & Others through P&L	0.00	0.00	0.00	0.00	0.00	0.00
Net Total Comprehensive Income/(Loss) for the reporting period	0.00	0.00	0.00	0.00	(498.84)	(498.84)
Subsidy under Atmnirbhar Scheme	0.00	0.00	0.00	0.00	0.00	0.00
Addition during the Period	0.00	9.43	0.00	0.00	0.00	9.43
Reduction during the Period	0.00	(19.62)	0.00	0.00	0.00	(19.62)
Share Application Money Received	465.53	0.00	0.00	0.00	0.00	465.53
Share Allotted against Application Money	(190.09)	0.00	0.00	0.00	0.00	(190.09)
Balance at the end of the reporting period	361.31	381.17	14.46	0.00	(5,231.69)	(4,474.75)

Net Balance at the end of the reporting period

(4,474.75)

A. EQUITY SHARE CAPITAL AS AT 31.03.2024

(₹ in Crore)

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,249.31	414.11	0.00	2,663.42

B. OTHER EQUITY AS AT 31.03.2024

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the Year	181.97	400.44	14.46	0.00	(4,186.93)	(3,590.06)
Changes in accounting policy or prior period errors	0.00	0.00	0.00	0.00	0.00	0.00
Restated balance at the beginning of the reporting period	181.97	400.44	14.46	0.00	(4,186.93)	(3,590.06)
Profit/(Loss) for the Year	0.00	0.00	0.00	0.00	(545.97)	(545.97)
Other Comprehensive Income for the Year	0.00	0.00	0.00	0.00	0.05	0.05
Reversal of Provisions of Impairment on investment, Trade Receivable & Others through P&L	0.00	0.00	0.00	0.00	0.00	0.00
Net Total Comprehensive Income/(Loss) for the reporting period	0.00	0.00	0.00	0.00	(545.92)	(545.92)
Subsidy under Atmnirbhar Scheme	0.00	0.00	0.00	0.00	0.00	0.00
Addition during the Year	0.00	10.26	0.00	0.00	0.00	10.26
Reduction during the Year	0.00	(19.34)	0.00	0.00	0.00	(19.34)
Share Application Money Received	318.01	0.00	0.00	0.00	0.00	318.01
Share Allotted against Application Money	(414.11)	0.00	0.00	0.00	0.00	(414.11)
Balance at the end of the reporting period	85.87	391.36	14.46	0.00	(4,732.85)	(4,241.16)

Net Balance at the end of the reporting period

(4,241.16)

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

**MATERIAL ACCOUNTING POLICY FORMING PART OF THE IND AS
FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2025**

NOTE NO. 1

1. REPORTING ENTITY

Kanpur Electricity Supply Company (KESCO), is a company incorporated in India having its registered address at 'KESA House', 14/71, Civil Lines Kanpur. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

2. GENERAL BASIS OF PREPARATION

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise in pursuance of Ind AS and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Interest on Income Tax & Other taxes, Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

(d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorized for issue by Board of Directors on 21st May, 2025.

Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹), which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crores (up to two decimals), except as stated otherwise.

(e) Use of estimates and management judgments

The preparation of financial statements require management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent Assets and Liabilities at the balance sheet date. The estimates and management's judgments are based on

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previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ from this estimate.

Estimates and Underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.

(f) Current and non-current classification

- 1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3. MATERIAL ACCOUNTING POLICIES

I- PROPERTY, PLANT AND EQUIPMENT

- (a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation.
- (b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- (c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- (d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- (e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @ 15% on deposit works, 13.50% on Distribution works and @ 9.5% on other works on the amount of total expenditure.
- (f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

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II- CAPITAL WORK-IN-PROGRESS

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-In-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year end lying at the work site is treated as part of capital work in progress.

III- INTANGIBLE ASSETS

Intangible assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with Ind AS-38.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

IV- DEPRECIATION

- (a) In terms of Part-B of Schedule-II of the Companies Act, 2013, The Company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tarrif Regulations. In Case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- (b) Depreciation on additions to / deductions from Property, Plant and Equipment during the year is charged on Pro rata basis.

V- STORES & SPARES

- (a) Stores and Spares are valued at cost.
- (b) As per practice consistently followed by the Company, Scrap is accounted for as and when sold.
- (c) Any shortage /excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

VI- REVENUE/ EXPENDITURE RECOGNITION

- (a) Revenue from sale of energy is accounted for on accrual basis.
- (b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- (c) The sale of electricity does not include electricity duty payable to the State Government.

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- (d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- (e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.
- (f) Penal interest, over due interest, commitment charges, restructuring charges and incentive/rebates on loans are accounted for on cash basis after final ascertainment.

VII- POWER PURCHASE

Power purchase is accounted for in the books of Corporation as below:

- (a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.
- (b) Transmission charges are accounted for on accrual basis on bills raised by the U.P. Power Transmission Corporation Limited at the rates approved by UPERC.

VIII- EMPLOYEE BENEFITS

- (a) Liability for Pension & Gratuity in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- (b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- (c) Leave encashment has been accounted for on accrual basis. (Actuarial valuation)

IX- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- (a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- (b) Contingent assets and liabilities are disclosed in the Notes on Accounts.
- (c) The Contingent assets of unrealizable income are not recognized.

X- GOVERNMENT GRANT, SUBSIDIES AND CONSUMER CONTRIBUTIONS

Government Grants (Including Subsidies) are recognised when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMS.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

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XI- FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Statement of Profit and Loss.

XII- DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

XIII- STATEMENT of CASH FLOWS

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Ind AS – 7 'Statement of Cash Flow'.

XIV- FINANCIAL ASSETS

Initial recognition and measurement:

Financial assets of the Company comprises, Cash & Cash Equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company become a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction cost that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

Subsequent Measurement:

A- Debt Instrument:-A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

B- Equity Instrument:-All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets- Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognized in Statement of Profit & Loss.

XV- FINANCIAL LIABILITIES

Initial recognition and measurement:

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognised initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.

Subsequent Measurement:

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowings has its own

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separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

Trade and other payables are shown at contractual value/amortized cost.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.

XVI- MATERIAL PRIOR PERIOD ERRORS

Material prior period errors are corrected retrospectively by restating the comparative amount for the prior periods presented in which the error occurred (Also refer point no.33 of notes to accounts). If the error occurred before the earliest period presented, the opening balance of assets, liabilities and equity for the earliest period presented, are restated.

Signed for Identification

For P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

For Kanpur Electricity Supply Company Limited


CA Tarun Gupta
Partner
M. No. 077468




(Anil Kumar)
D.G.M. (A)/CFO


(Pallavi Khurana Malhotra)
Company Secretary

Dated: 26-05-2025
Place: Kanpur


(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075


(Samuel Paul N.)
Managing Director
DIN No. 08397262



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

PROPERTY, PLANT & EQUIPMENT

NOTE-2

Particulars	Gross Block			Depreciation			Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 31.03.2024
Buildings	55.64	1.76	0.00	57.40	18.83	1.27	37.30	36.81
Plant & Machinery	533.92	12.07	0.00	545.99	219.92	25.26	300.81	314.00
Lines, Cable Networks etc.	1064.42	32.80	0.00	1097.22	453.26	47.37	596.59	611.16
Vehicles	4.07	0.00	0.00	4.07	3.68	0.06	0.33	0.39
Furniture & Fixtures	2.75	0.02	0.00	2.77	1.57	0.11	1.09	1.18
Office Equipments	30.62	3.15	0.00	33.77	20.65	1.30	11.82	9.97
Total	1,691.42	49.80	-	1,741.22	717.91	75.37	947.94	973.51

PROPERTY, PLANT & EQUIPMENT

NOTE-2

Particulars	Gross Block			Depreciation			Net Block	
	AS AT 01.04.2023	Addition	Adjustment/ Deletion	AS AT 31.03.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2024	AS AT 01.04.2023
Buildings	54.44	1.20	0.00	55.64	16.99	1.84	36.81	37.45
Plant & Machinery	526.25	7.67	0.00	533.92	194.66	25.26	314.00	331.59
Lines, Cable Networks etc.	1053.72	10.70	0.00	1064.42	407.19	46.07	611.16	646.53
Vehicles	4.07	0.00	0.00	4.07	3.62	0.06	0.39	0.45
Furniture & Fixtures	2.34	0.41	0.00	2.75	1.47	0.10	1.18	0.87
Office Equipments	28.69	1.93	0.00	30.62	19.01	1.64	9.97	9.68
Total	1,569.51	21.91	-	1,691.42	642.94	74.97	973.51	1,026.57



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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

CAPITAL WORKS IN PROGRESS

Note-3

(₹ in Crore)

Particulars	AS AT 01.04.2024	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2025
Capital Work in Progress	62.77	223.79	0.00	(49.80)	236.76
Advance to Supplier/Contractor	287.72	0.07	0.00	0.00	287.79
Total	350.49	223.86	0.00	(49.80)	524.55

CAPITAL WORKS IN PROGRESS

Note-3

(₹ in Crore)

Particulars	AS AT 01.04.2023	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2024
Capital Work in Progress	29.13	55.55	0.00	(21.91)	62.77
Advance to Supplier/Contractor	104.32	183.40	0.00	0.00	287.72
Total	133.45	238.95	0.00	(21.91)	350.49

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note- 4
Intangible Assets

Particulars	Gross Block			Amortisation			Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 01.04.2024	Addition	AS AT 31.03.2026	AS AT 31.03.2024
Software	29.71	9.04	0.00	38.75	10.46	4.92	15.38	23.37
Total	29.71	9.04	0.00	38.75	10.46	4.92	15.38	23.37

Note- 4
Intangible Assets

Particulars	Gross Block			Amortisation			Net Block	
	AS AT 01.04.2023	Addition	Adjustment/ Deletion	AS AT 31.03.2024	AS AT 01.04.2023	Addition	AS AT 31.03.2024	AS AT 01.04.2023
Software	21.07	8.64	0.00	29.71	6.68	3.78	10.46	14.39
Total	21.07	8.64	0.00	29.71	6.68	3.78	10.46	14.39

Note 5
Intangible Assets under Development

Particulars	Gross Block		
	AS AT 01.04.2024	Addition	Adjustment/ Capitalised
Software	0.00	9.04	9.04
Total	0.00	9.04	9.04

Note 5
Intangible Assets under Development

Particulars	Gross Block		
	AS AT 01.04.2023	Addition	Adjustment/ Capitalised
Software	0.00	8.64	8.64
Total	0.00	8.64	8.64



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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - OTHERS (NON-CURRENT)

Note-6

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Advance paid to State Govt. for freehold title of Land	7.44	7.44
Receivable from Govt. of U.P (Aatmnirbhar Scheme) Non Current	254.17	316.09
Asset Migration Account	7.14	7.14
Total	268.75	330.67

INVENTORIES

Note-7

(₹ in Crore)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
(a) Stores and Spares		
Stock of Materials - Capital Works	58.33	54.45
Stock of Materials - O&M	59.36	55.12
Total	117.69	109.57

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - TRADE RECEIVABLES (CURRENT)

Note-8

Particulars	(₹ in Crore)	
	AS AT 31.03.2025	AS AT 31.03.2024
Trade Receivables outstanding from Customers on account of Sale of Power		
Secured & Considered goods	191.76	179.52
Unsecured & considered good	1,708.68	1,997.68
Unsecured & Credit Impaired	1,914.86	1,400.18
	3,815.30	3,577.38
Trade Receivables outstanding from Customers on account of Electricity Duty		
Secured & Considered goods	5.95	8.46
Unsecured & considered good	53.07	94.20
Unsecured & Credit Impaired	59.47	66.02
	118.49	168.68
Sub-Total	3933.79	3746.06
Allowance for Bad & Doubtful Debts	(1,974.33)	(1,466.20)
Total	1,959.46	2,279.86

FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)

Note-9-A

Particulars	(₹ in Crore)	
	AS AT 31.03.2025	AS AT 31.03.2024
(a) Balance with Banks		
In Current & Other Account	70.13	109.45
Earmarked Bank A/c CA	20.73	0.01
(b) Cash/ Cheques/ Drafts in Hand		
Cash in Hand (Including Stamps in Hands)	-	-
Cheque/Drafts in Hand	14.74	12.52
Cash imprest with Staff	0.03	-
	14.77	12.52
Total	105.63	121.98

FINANCIAL ASSETS - BANK BALANCES OTHER THAN ABOVE (CURRENT)

Note-9-B

Particulars	(₹ in Crore)	
	AS AT 31.03.2025	AS AT 31.03.2024
Deposit with original maturity of more than 3 months but less than 12 months		
A. Earmarked Balances	-	-
B. Other than Earmarked Balances	0.22	0.22
Total	0.22	0.22

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - OTHERS (CURRENT)

Note-10

		(₹ in Crore)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Receivables (unsecured)			
Receivable from Govt. of UP (Aatmnirbhar Scheme)	61.92	61.92	
UPPTCL			
Receivable -UPPTCL	10.62	10.62	
Payable -UPPTCL	(0.13)	(0.13)	
Other Subsidiaries of Holding Company (UPPCL)			
DVVNL	13.00	12.65	
MVVNL	9.19	9.15	
PVVNL	2.48	2.48	
PuVVNL	1.85	1.85	
UPREVIL	-	-	
Provision on Subsidiaries (Unsecured)	-	-	
	26.52	26.13	
Employees (Receivables)			
Allowances for Doubtful receivables from Employees	0.56	0.41	
	(0.11)	(0.11)	
	0.45	0.30	
Receivable on account of Loan (Unsecured)			
UPPCL (Loan & Other (Unsecured))	253.57	247.07	
Receivable on account of Loan	3.23	3.23	
Less: Liabilities against Loan (Unsecured)	(12.04)	(18.29)	
	244.76	232.01	
Total	344.14	330.85	

OTHER CURRENT ASSETS

Note-11

		(₹ in Crore)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Advances (Unsecured/Considered Good)			
Suppliers/Contractors	3.79	3.04	
Less: Allowances for Doubtful Advances	(2.70)	(2.51)	
	1.09	0.53	
Tax Deducted at source	5.99	5.23	
Tax Collected at Source	3.84	3.85	
Misc. Recovery			
Unsecured Considered Good	0.49	0.49	
Unsecured Considered Doubtful	4.37	4.37	
Allowances for Doubtful Loans & Advances (Misc.)	(4.37)	(4.37)	
	0.49	0.49	
Income Accrued & Due	0.78	0.87	
Prepaid Expenses	0.06	0.04	
Total	12.25	11.01	





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
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EQUITY SHARE CAPITAL

Note-12

Particulars	₹ in Crore	
	AS AT 31.03.2025	AS AT 31.03.2024
(A) AUTHORISED : 300,00,00,000 (Previous Year 300,00,00,000 respectively) Equity shares of par value of Rs. 10/- each		
(B) ISSUED SUBSCRIBED AND FULLY PAID UP 285,35,05,957 (Previous Year 288,34,17,947) Equity shares of par value Rs. 10/- each	3000.00 2,853.51	3000.00 2,663.42
Total	2,853.51	2,663.42

- a) During the year, The Company has issued 19,00,88,010 Equity Shares of Rs. 10/- each only and has not bought back any shares.
b) The Company has only one class of equity shares having a par value Rs. 10/- per share. The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.
c) During the year ended 31st March, 2025 (Prev. Year 31st March, 2024), no dividend has been declared by board due to heavy accumulated losses.

d) Detail of Shareholders holding more than 5% share in the Company:

Shareholder's Name	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Government of UP	2853505957	100	2863417947	100

e) Reconciliation of No. of Shares

No. of Shares as on 01.04.2024	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2025
2663417947	190088010	0	2853505957
No. of Shares as on 01.04.2023	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2024
2249310184	414107763	0	2663417947

f) Details of shareholding of promoters:

Shares held by Promoters

Promoter Name	AS AT 31.03.2025			AS AT 31.03.2024		
	No. of shares	%age of total shares	%age changes during the year	No. of shares	%age of total shares	%age changes during the year
Government of UP	2853505957	100%	NIL	2663417947	100%	NIL

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER EQUITY

Note-13

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
A. Share Application Money (Pending For Allotment)				
As per last Financial Statement				
Add: Received during the quarter/year	85.87		181.97	
Less: Shares allotted during the year	465.53		318.01	
	(190.09)	361.31	(414.11)	85.87
B. Capital Reserve				
(i) Consumers Contributions towards Service Line and other charges				
As per last Financial Statement	264.79		273.87	
Prior Period Error Adjustments	-		-	
Restated Opening Balance	264.79		273.87	
Add: Received during the quarter/year	(44.08)		10.26	
Less: Transfer to Statement of P&L Account	(19.62)	201.09	(19.34)	264.79
(ii) Subsidies towards Cost of Capital Assets./Repayment of Loan				
As per last Financial Statement	-		-	
Add: Received during the quarter/year	53.51		-	
Less: Transfer to Statement of P&L Account	-	53.51	-	-
(iii) APDRP Grant/Other Grants				
As per last Financial Statement	125.19		125.19	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	125.19	-	125.19
(iv) Uday Grant				
As per last Financial Statement	-		-	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	-	-	-
(v) Amount Received Under IPDS				
As per last Financial Statement	1.38		1.38	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	1.38	-	1.38
(vi) Capital Reserve-Others				
As per last Financial Statement	-		-	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	-	-	-
C. Restructuring Reserve		381.17		391.36
D. Surplus in Statement of P&L		14.46		14.46
Opening Balance				
Prior Period Expenditure/(Income)	(4,732.85)		(4,186.93)	
Restated Opening Balance	(4,732.85)		(4,186.93)	
Add: Subsidy under Atmanirbhar Scheme	-		-	
Add: Adjustment against Reserves & Surplus	-		-	
Add: Depreciation on expired life assets & earlier years	-		-	
Add: Impact of Ind AS adjustment to retained earnings	-		-	
Add: Operational Loss Subsidy	-		-	
Add: Profit/(Loss) for the year	(497.88)		(545.97)	
Add: Other Comprehensive Income/(Loss)	(0.96)	(5,231.69)	0.05	(4,732.85)
Total		(4,474.75)		(4,241.16)









KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)

Note-14

(₹ in Crore)

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
(A) Loans directly availed by KESCO.				
(1) SECURED LOANS				
(i) Power Finance Corporation Ltd.(PFC)				
IPDS	69.30	69.30	77.45	77.45
(B) Payable to UPPCL on account of Loan/Bond				
(1) SECURED LOANS/BONDS				
8.48% Rated Listed Bonds	27.45		54.89	
8.97% Rated Listed Bonds	56.45		112.91	
9.70% Rated Listed Bonds	273.98		319.64	
9.75% Rated Listed Bonds	-		-	
9.95% Rated Listed Bonds	162.08		189.09	
10.15% Rated Listed Bonds	-	519.96	-	676.53
(2) UNSECURED LOANS/ BONDS				
9.70 % UDAY Bond / Bonds	312.22		368.85	
REC (Unsecured Loans)	255.55		314.17	
PFC (Unsecured Loans)	319.04		451.14	
HUDCO (Unsecured Loans)	16.72		-	
UP GOVERNMENT Loan (Others)	-	903.53	-	1,134.16
Total		1,492.79		1,888.14

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL LIABILITIES - OTHERS (NON-CURRENT)

Note-15

(₹ in Crore)		
Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Security Deposits From Consumers		187.98
Liability/Provision for Leave Encashment	197.71	63.94
Liability for Gratuity on CPF Employees	67.05	25.99
Liability Migration Account	33.56	10.89
	21.32	
Total	319.64	288.80

FINANCIAL LIABILITIES - BORROWINGS (CURRENT)

Note-16

(₹ in Crore)		
Particulars	AS AT 31.03.2025	AS AT 31.03.2024
A. Other		
Current Maturity of Long Term Borrowings*	750.66	591.67
Interest Accrued but not Due on Borrowings	1.69	1.89
	752.35	593.56
Total	752.35	593.56

*Details of current maturity of long term borrowings is annexed with this note (Refer Annexure to Note-16)

FINANCIAL LIABILITIES - TRADE PAYABLE (CURRENT)

Note-17

(₹ in Crore)		
Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Total outstanding dues of:-		
(A) Micro and Small Enterprises		
Liability for Purchase of Power of UPPCL	-	-
Liability for Purchase of Power of Discoms	-	-
Liability for Wheeling/Transmission charges	-	-
(B) Creditors other than Micro and Small Enterprises		
Liability for Purchase of Power of UPPCL	1,178.10	1,231.36
Liability for Purchase of Power of Discoms	-	-
Liability for Wheeling/Transmission charges	87.31	94.89
	1,265.41	1,326.25
Total	1,265.41	1,326.25

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Statement of Current Maturity of Long-Term Borrowings

Annexure to Note - 16

Particulars	(₹ in Crore)	
	AS AT 31.03.2025	AS AT 31.03.2024
(A) Loans directly availed by KESCO.		
(1) SECURED LOANS		
(i) Power Finance Corporation Ltd.(PFC)		
IPDS	8.15	8.15
		8.15
(B) Payable to UPPCL on account of Loan/Bond		
(1) SECURED LOANS/BONDS		
8.48% Rated Listed Bonds	27.44	27.44
8.97% Rated Listed Bonds	56.46	56.46
9.70% Rated Listed Bonds	45.66	56.63
9.75% Rated Listed Bonds	-	-
9.95% Rated Listed Bonds	27.01	27.01
10.15% Rated Listed Bonds	-	-
	156.57	167.54
(2) UNSECURED LOANS/ BONDS		
9.70 % UDAY Bond / Bonds	56.63	45.66
REC (Unsecured Loans)	214.89	133.11
PFC (Unsecured Loans)	308.84	237.21
HUDCO (Unsecured Loans)	5.58	-
UP GOVERNMENT Loan (Others)	-	-
	585.94	415.98
Total	750.66	591.67

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER FINANCIAL LIABILITIES (CURRENT)

Note-18

		(₹ in Crore)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Liability for Supplies/Works:			
-Capital Nature supplies/ works	44.82	41.32	
-O&M Nature supplies/ works	43.03	16.11	57.43
Deposits & Retentions :			
- From Suppliers & others	145.17	100.12	
- For Electrification works	81.33	83.32	183.44
Liabilities towards UP Power Sector Employees Trust:			
-Provident Fund	-	-	
-Pension & Gratuity on GPF	0.46	0.51	
-Provision for interest on GPF	-	-	0.51
Provision for Loss incurred by CPF Trust	20.89		19.50
Provision for Loss incurred by GPF Trust	91.16		85.12
Gratuity on CPF	0.33		0.72
Liability for Leave Encashment	3.97		4.87
Staff related liabilities	7.62		14.56
Interest on Security Deposit from Consumer	50.19		44.84
Sundry Liabilities	3.90		18.21
Liabilities for GST	(0.35)		1.46
Electricity Duty & other levies payable to govt.	1,520.45		1,473.27
Other Liabilities Payable to:			
-Uttar Pradesh Power Corporation Limited	27.08	60.92	
-Madhyanchal Vidyut Vitran Nigam Limited	18.34	15.91	
-Purvanchal Vidyut Vitran Nigam Limited	6.19	6.12	
-Dakshinanchal Vidyut Vitran Nigam Limited	8.80	6.84	
-Pashchimanchal Vidyut Vitran Nigam Limited	3.42	3.42	93.21
Advance from consumers	18.25		11.26
Total	2,095.05	2,008.40	









KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

REVENUE FROM OPERATIONS (GROSS)

Note-19

(₹ in Crore)

Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
Large Supply Consumer				
Large & Heavy Power (HV-2)	976.00	976.00	936.90	936.90
Medium & Small Supply Consumers				
Domestic Light Fan & Power (LMV-1)	1366.41		1230.52	
Non domestic Light Fan & Power (LMV-2)	405.04		384.41	
Public Lamps (LMV-3)	38.48		60.90	
Light, Fan & Power for Public/Private Institution (LMV-4)	74.30		62.63	
Small Power for Private tube wells / Pumping sets for irrigation	0.17		0.06	
Small & Medium Power (LMV-6)	310.32		294.38	
Public Water Works (LMV-7)	94.28		161.65	
State tube wells / Panchayati raj tube well & pumped canals (L	0.00		0.00	
Temporary Supply (LMV-9)	28.62		17.59	
Departmental Employees (LMV-10)	0.00		0.00	
Electrical Vehicle Charging (LMV-11)	2.26	2319.88	0.58	2212.72
Other Operating Revenue				
Energy Internally Consumed	29.93		28.08	
Electricity Duty	188.54	218.47	180.63	208.71
Less: Electricity Duty		3514.35		3358.33
		(188.54)		(180.63)
Total		3325.81		3177.70

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER INCOME

Note-20

(₹ in Crore)

Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
(a) Subsidy :				
(i) Other Subsidy				
Subsidy for Operational Losses*	(79.88)		79.88	
Subsidy against UDAY	0.00	(79.88)	2.84	82.72
(b) Interest from :				
Fixed Deposits	2.10	2.10	0.95	0.95
(c) Other non operating income				
Late Payment Surcharges	23.46		43.35	
Rental from Staff	0.08		0.10	
Amortisation of Consumer Contribution, Grant & Others	19.61		19.34	
Miscellaneous Income/ Receipts	76.70		11.54	
Other Recoveries from Consumers	0.00		0.46	
Sale of Scrap	6.96		2.99	
Penalty from Contractors	5.95		2.19	
Sale of Tender Forms	0.15		0.26	
Liabilities/Provision written back	0.00	132.91	20.60	100.83
Total		55.13		184.50

* The figure of Rs. (79.88) Crores is the reversal of Subsidy of F.Y. 2023-24





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
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Note-21

PURCHASE OF POWER

(₹ in Crore)

Particulars	For the Year ended 31.03.2025		For the Year ended 31.03.2024	
<u>1. Power Purchase from:</u>				
-through UPPCL	2,589.41	2,589.41	2,587.12	2,587.12
<u>2. Transmission/ Wheeling Charges</u>				
-Transmission & Related Charges		116.03		111.95
Sub Total		2,705.44		2,699.07
Rebate/Subsidy against Power Purchase		-		-
Total		2,705.44		2,699.07

Atul Kumar *S. S.* *S. M.*





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

EMPLOYEE BENEFIT EXPENSES

Note-22

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Salaries & Allowances		
Dearness Allowances	74.66	72.48
Other Allowances	36.03	32.50
Bonus/Ex.Gratia	5.99	5.74
Medical Expenses (Reimbursement)	0.05	0.10
Earned Leave Encashment	1.40	1.83
Staff Welfare Expenses	8.66	18.51
Pension & Gratuity	0.02	0.09
Contributions to provident and other funds	15.03	12.16
Others	5.67	5.07
	(0.58)	1.01
Sub Total		
Expense Capitalised	146.93	149.49
	(2.34)	(7.03)
Total	144.59	142.46

FINANCE COST

Note-23

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
(a) Other borrowing costs		
Finance Charges/Cost of Raising Fund	1.40	1.98
(b) Interest on Loans (Short Term)		
Interest expenses on Borrowings	8.57	9.46
Less- Rebate of Timely Payment of Interest	(0.84)	(0.25)
(c) Interest on Loans (Long Term)		
(1) Secured Loans		
(i) REC	49.63	51.50
(ii) PFC	68.78	80.19
(iii) Others	2.24	-
(2) Secured Loans/Bonds payable to UPPCL	111.99	129.25
(3) Unsecured Loans/Bonds payable to UPPCL	-	-
	232.64	260.94
(d) Other Interests		
Interest to Consumers	11.76	12.47
Sub Total		
Interest Capitalised	253.53	284.60
	-	-
Total	253.53	284.60

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

DEPRECIATION AND AMORTIZATION EXPENSE

Note-24

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Depreciation on :-		
Buildings	1.27	1.84
Plant & Machinery	25.26	25.26
Lines Cables Networks etc.	47.37	46.07
Vehicles	0.06	0.06
Furnitures & Fixtures	0.11	0.10
Office Equipments	1.30	1.64
Intangible Assets	75.37	74.97
	4.92	3.78
Total	80.29	78.75

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

ADMINISTRATION, GENERAL & OTHER EXPENSES

Note-25

(₹ in Crore)

Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Rates & Taxes	0.03	1.04
Insurance	0.17	0.14
Communication Charges	0.72	1.05
Legal Charges	0.38	0.64
Auditors Remuneration & Expenses	0.12	0.05
Travelling & Conveyance	3.07	0.82
Printing & Stationary	0.61	0.77
Advertisement Expenses	0.83	0.55
Electricity Charges	29.93	28.08
Miscellaneous Expenses	4.30	6.07
Fees & Subscription	1.55	4.84
Online, Spot Billing & Camp Charges	35.43	22.49
Payment to Contractual Persons	40.63	46.33
Transmission Bay Charges	-	0.59
Sub Total	117.77	113.46
Expenses Allocated to DISCOMs and Others by UPPCL	-	-
Total	117.77	113.46

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

REPAIRS AND MAINTENANCE

Note-26

(₹ in Crore)		
Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Plant & Machinery	10.41	9.20
Buildings	5.85	4.04
Other Civil Works	9.43	7.95
Lines, Cables Networks etc.	35.76	35.15
	61.45	56.34
Total	61.45	56.34

BAD DEBTS & PROVISIONS

Note-27

(₹ in Crore)		
Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
(A) Provision for Bad & Doubt Debts on		
(i) Current Assets		
Financial Assets- Trade Receivables	508.13	526.32
Other Current Assets	0.19	0.23
	508.32	526.55
Total (A+B)	508.32	526.55

EXCEPTIONAL ITEMS

Note-28

(₹ in Crore)		
Particulars	For the Year ended 31.03.2025	For the Year ended 31.03.2024
Provision for loss being incurred by GPF Trust	6.04	5.64
Provision for loss being incurred by CPF Trust	1.39	1.30
Total (A+B)	7.43	6.94

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

NOTES ON ACCOUNTS FORMING PART OF THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31st March, 2025

Note No. 29

1. Kanpur Electricity Supply Company (KESCO), is a company incorporated in India having its registered address at 'KESA House', 14/71, Civil Lines, Kanpur. The company is registered under the erstwhile Companies Act, 1956 and was incorporated through the Transfer Scheme dated 15th January, 2000, wherein the assets, liabilities and personnel of Kanpur Electricity Supply Administration (KESA) under erstwhile Uttar Pradesh State Electricity Board (UPSEB) were transferred to KESCO. Subsequently, the UP Electricity Regulatory Commission, in exercise of the powers conferred on it under Section 15 of the Uttar Pradesh Electricity Reforms Act, 1999 (Uttar Pradesh Act No.24 of 1999), granted KESCO on 4th October, 2000 a distribution license for a period of 30 years for carrying out the business of Distribution and Retail Supply of electrical energy within its license area.
2. (a) The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.
(b) The Company earns revenue primarily from supply of power to ultimate consumers situated in the area covered under its jurisdiction to supply the power. The Company procures power from its Holding Company (UPPCL) which procures the power on behalf of KESCO and supplies the same to KESCO
(c) Revenue from Sale of Power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), the Company expects to receive in exchange for the power supplied.
(d) Consumer Contribution received under Deposit work has been amortized in the proportion in which depreciation on related assets is charged to allocate the transaction price over a period of life of assets.
(e) The Share Capital includes 700 Equity shares of ₹ 10 each allotted to subscribers of Memorandum of Association.
3. The amount of Loans, Subsidies and Grants were received from the State Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly as per their advice.
4. The Board of Directors of KESCO have escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow. However, with implementation of smart prepaid metering and consequential collection in Direct Debit Facility (DDF) account as per RDSS scheme requirement, the BOD of KESCO has approved that all the receipts/collection in DDF account except to the extent to be paid as AMISP charges to AMISP vendors in consonance/compliance to DDF agreement terms, shall be escrowed in favour of UPPCL. The Holding Company has been further authorized to these escrowed revenue accounts for raising or borrowing the funds for & on behalf of distribution companies for all necessary present and future financial needs including Power Purchase obligation.
5. The Accounting entries related to Inter Unit Transaction for current as well as previous financial year have reconciled and duly accounted for.

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6. Property, Plant & Equipment

- a) Property, Plant & Equipment including Land remained with the company after notification of final transfer scheme was inherited from erstwhile UPSEB which had been the title holder of such Property, Plant & Equipment. The title deeds of new Property, Plant & Equipment created after incorporation of the company, are held in the respective units where such Property, Plant & Equipment were created/purchased.
- b) In terms of powers conferred by the Notification no. GSR 627(E) dated 29th August, 2014 of Ministry of Corporate Affairs, Govt. of India, the Depreciation/Amortization on Property, Plant & Equipment/Intangible Assets has been calculated taking into consideration the rate of depreciation for Property, Plant & Equipment as provided in the orders of UPERC (Multiyear Tariff for Distribution and Transmission) Regulations, 2019. The rate of depreciation used during the Year is as follows-

Name of Asset	Rate of Depreciation	Method Used
Transmission Lines	5.28 %	Straight Line Method
Plant & Machinery / Transformers	5.28%	Straight Line Method
Buildings	3.34%	Straight Line Method
Tube Well	5.28%	Straight Line Method
Office Equipment	6.33%	Straight Line Method
Furniture & Fixtures	6.33%	Straight Line Method
Vehicles	9.50%	Straight Line Method
Computers	15.00%	Straight Line Method
Intangible Assets / Computer Software	15.00%	Straight Line Method

- c) The land of the company is on lease from UPPCL @ ₹ 1 per month in compliance to the UP Transfer of KESA Zone Electricity. Distribution Undertaking Scheme 2000 issued vide notification No 186/XXIV-1-2000 dated 15/01/2000. The above also includes Plot no 4, block 96. area 10198.53 sqm & Plot No 54, block-14, area 5958.24 sqm. The lease period of these two plots were completed in the year 1994. After the completion of lease period, the process of converting lease land in to free hold land could not be done due to some administrative constraint. The company KESCo is fully exercising its right on the use of above plots undisputedly and there is no legal litigation over the use of this plot/land in any forum.

- 7.. The loans taken by the Company during the financial year 2024-25 amounted to ₹ 512.33 crore out of which Rs. Nil was taken directly by KESCo and ₹ 512.33 crore was taken by Holding Company i.e. UPPCL for and on behalf of KESCo as per details given below:-

Particulars	FY 2024-25 (₹ in crore)	FY 2023-24 (₹ in crore)
Taken directly by KESCo	Nil	Nil
Taken by UPPCL on behalf of KESCo-		
(a) REC	238.81	130.45
(b) PFC	251.22	132.40
(c) HUDCO	22.30	-
Total	512.33	262.85

8. Capitalization of Interest on borrowed fund utilized during construction stage of Capital Assets is done by identifying the Schemes/Assets and the funds used for the purpose to the extent established and the amount for Current Year is NIL. (For Previous Year - NIL)

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9. The Borrowing Cost capitalized during the year ended 31.03.2025 is NIL and Previous year is NIL.

10. Provision for Bad & Doubtful Debts on Trade Receivables

The Company has reviewed the estimated amount of provision of Bad & Doubtful Debts followed for the year 2023-24, in order to ensure compliance as well as accounting in accordance with the provisions contained in the Ind AS-109 and Companies Act, 2013. The objective of introducing / implementing required estimate is to provide a scientific approach and logical mode of calculation for creating provision on the receivable reflecting at the Financial Year end i.e. 31.03.2025. The Company has adopted simplified approach described in the above Ind AS to calculate the expected credit loss as tabulated below:

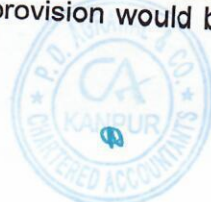
Ageing Bucket	Arrear Receivables Amount	Provision %	(* in crore) Provisioning Amount
Up to 6 months	112.45	0%	-
Greater than 6 months and up to 1 year	72.22	16%	11.55
Greater than 1 year and up to 2 years	29.91	18%	5.38
Greater than 2 years and up to 3 years	31.74	24%	7.62
Greater than 3 years	2437.21	80%	1949.77
Total Provision as on 31.03.2025			1974.33

Accordingly, the Provision on Bad & Doubtful debts have been booked by ₹ 508.13 crore during the year ended 31st March, 2025. (Previous Year ₹ 526.32 crore)

Note: - Following assumption/management estimate has been considered while formulating the above-mentioned provisioning rates: -

- Electricity dues/receivables from Government Consumers as at the financial year end has not been considered for provisioning towards Bad & Doubtful Debts considering that the GoUP makes the provision regularly in its budget towards payment against electricity dues/receivables from the Departments of GoUP based on the decision taken to release payment of electricity dues/receivables centrally. Further, the Central Government's Departments generally make regular payment of electricity dues/receivables.
- Under age bucket up to 6 month - As company believes that the consumers in this category are in the phase of temporary disconnection for 6 months until it becomes permanently disconnected and would pay their dues within 6 months from the date of being temporarily disconnected based on the collection efforts and initiatives being taken. The chances of recovery during this period are significantly higher. Therefore it has been assumed that the expected loss amount would be zero in this age bucket.
- Under age bucket greater than 3 year - As per IND AS 109 under this age bucket as per the simplified approach calculation loss amount would be the total outstanding amount which expects provisioning at the rate of 100 percent. However, based on the collection efforts and the current and future initiatives being undertaken for collection it has been decided to follow a graded provisioning over a period of four years from F.Y. 2023-24 onwards. Under these assumptions, in the current financial year provisioning @ 80% on trade receivables is proposed under this age bucket for F.Y.2024-25 and the same would be increased by another 20% each year till F.Y. 2026. From F.Y. 2026 onwards, 100% provision would be applicable under this age bucket.

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11. (a) Bills of power purchase and transmission charges are being taken in to account as per the bills raised by Uttar Pradesh Power Corporation Ltd./ U.P Power Transmission Corporation Limited.

(b) Transmission charges have been accounted for on accrual basis on bills raised by the U.P. Power Transmission Corporation Ltd. (UPPTCL) at the rates approved by the U.P Electricity Regulatory Commission (UPERC).

12. Government dues in respect of Electricity Duty and other Levies amounting to ₹ 1520.45 crore shown in Note No. 18 include ₹ 715.58 crore on account of Electricity Duty (Previous year ₹ 668.40 crore) and ₹ 804.87 crore on account of Provision for Interest on Electricity Duty (Previous Years ₹ 804.87 Crore).

13. Liability towards medical expenses has been provided to the extent established.

14. Balances appearing under the heads 'Other Non-Current Assets', 'Other Current Financial Assets', 'Other Current Assets', 'Other Current Financial Liabilities', 'Other Current liabilities' and 'Material in transit/ under inspection/lying with contractors' are subject to confirmation.

15. Basic and diluted earnings per share has been shown in the Statement of Profit & Loss in accordance with Ind AS-33 "Earnings Per Share". Basic earnings per share have been computed by dividing net loss by the weighted average number of equity shares outstanding during the year.

(Amount ₹ in crore)

Particulars	FY 2024-25	FY 2023-24
Net Profit /(Loss) after tax (₹ in Crore)		
(Numerator used for calculation of Basic and Diluted EPS)	(498.84)	(545.92)
Weighted average number of Equity Shares (in Crore)*		
(Denominator for calculating Basic EPS)	276.51	247.26
Weighted average number of Equity Shares (in Crore)*		
(Denominator for calculating Diluted EPS)	276.51	247.26
Basic earnings per share of ₹ 10/- each	(1.80)	(2.21)
Diluted earnings per share of ₹ 10/- each**	(1.80)	(2.21)

*Calculated on Monthly average basis.

**As per Para 43 of Ind AS-33, Potential Equity Shares are treated as Anti-Dilutive as their conversion to Equity Shares would decrease loss per share. Therefore, effect of Anti-Dilutive Potential Equity Shares is ignored in calculating Dilutive Earnings per Share

16. (a) Based on actuarial valuation report dated 9.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity has been made @16.70% and 2.38% respectively on the amount of Basic Pay, Grade Pay and DA paid to erstwhile UPSEB employees.

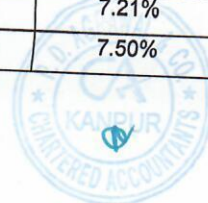
(b) Apart from above, with respect to employees appointed under KESCo. after 14.01.2000, the provision for accrued liability on account of Gratuity has been made as per separate actuarial valuation report by Actuarial valuers and liability on account of earned leave encashment for all employees has also been made as per actuarial valuation report and the relevant disclosures of the actuarial valuation report are as follows-

S.No	Defined benefit plans: - (Amount ₹ in Crores)	Gratuity		Leave Encashment	
		As on 31/03/2025	As on 31/03/2024	As on 31/03/2025	As on 31/03/2024
1	Assumptions				
	Discount Rate	6.79%	7.21%	6.79%	7.21%
	Rate of increase in Compensation levels	7.50%	7.50%	7.50%	7.50%

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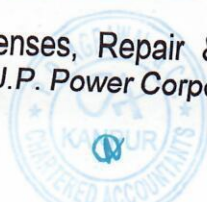
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	Rate of return on Plan assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Average future service (in Years)	22.56	23.04 Years	17.25	17.19 Years
2	Service Cost				
	Current Service Cost	2.10	1.56	1.70	1.72
	Past Service Cost (including curtailment Gains/Losses)	2.83	0.00	0.00	0.00
	Gains or losses on Non Routine settlements	0	0.00	0.00	0.00
3	Net Interest Cost				
	Interest Cost on Defined Benefit Obligation	1.92	1.76	4.96	4.20
	Interest Income on Plan Assets	0.00	0.00	0.00	0.00
	Net Interest Cost (Income)	1.92	1.76	4.96	4.20
4	Change in present value of obligations				
	Opening of defined benefit obligations	26.71	23.57	68.81	56.20
	Interest cost	1.93	1.76	4.96	4.20
	Service Cost	4.93	1.56	1.70	1.73
	Benefits Paid	(0.64)	(0.14)	(6.18)	(5.90)
	Actuarial (gain)/Loss on total liabilities	0.96	(0.05)	1.69	12.58
	due to change in financial assumptions	2.12	1.07	3.29	1.95
	due to change in demographic assumptions	0.00	0.00	0.00	0.00
	due to experience Changes	(1.16)	(1.11)	(1.57)	10.63
	Closing of defined benefit obligation	33.89	26.71	71.02	68.81
5	Change in the fair value of plan assets				
	Opening Fair value of plan assets	0.00	0.00	0.00	0.00
	Actual return on plan assets	0.00	0.00	0.00	0.00
	Employer Contribution	0.64	0.14	0.00	5.90
	Benefits paid	(0.64)	(0.14)	(6.18)	(5.90)
	Closing Fair value of plan assets	0.00	0.00	0.00	0.00
6	Actuarial (Gain)/Loss on Plan Asset				
	Expected Interest Income	0.00	0.00	0.00	0.00
	Actual Income on Plan Assets	0.00	0.00	0.00	0.00
	Actuarial gain/(loss) on Assets	0.00	0.00	0.00	0.00
7	Other Comprehensive Income				
	Opening amount recognized in OCI outside P&L account	0.00	0.00	N/A	N/A
	Actuarial gain/(loss) on liabilities	(96.20)	0.05	N/A	N/A
	Actuarial gain/(loss) on assets	0.00	0.00	N/A	N/A
	Closing amount recognized in OCI outside P&L account	(96.20)	0.05	N/A	N/A
8	The amounts to be recognized in the Balance Sheet Statement				
	Present value of obligations	33.89	26.71	71.02	68.81
	Fair value of plan assets	0.00	0.00	0.00	0.00
	Net Obligations	33.89	26.71	71.02	68.81
	Amount not recognized due to assets limit	0.00	0.00	0.00	0.00
	Net defined benefit liability/(assets) recognized in balance sheet	33.89	26.71	71.02	68.81
9	Expenses recognized in Statement of Profit & loss				
	Service cost	4.93	1.56	1.70	1.73
	Net Interest cost	1.93	1.76	4.96	4.20
	Net actuarial (gain)/loss	0.00	0.00	1.72	12.58
	Expenses recognized in statement of Profit & Loss	6.86	3.33	8.38	18.51
10	Change in Net Defined Obligations				
	Opening of Net defined benefit liability	26.71	23.57	68.81	56.20
	Service Cost	4.93	1.56	1.70	1.73
	Net Interest Cost	1.93	1.76	4.96	4.20
	Re-measurements	0.96	(0.05)	1.72	12.58
	Contributions paid to fund	(0.64)	(0.14)	(6.17)	(5.90)
	Closing of Net defined benefit liability	33.89	26.71	71.02	68.81
11	Sensitivity analysis				
	Item	As on 31/03/2024	Impact	As on 31/03/2025	Impact
	Base liability	33.89		71.02	
	Increase in Discount rate by 0.50%	31.38	(2.50)	67.12	(3.90)
	Decrease in Discount rate by 0.50%	36.66	2.77	75.30	4.28
	Increase in salary inflation by 0.50%	35.43	1.54	75.10	4.08
	Decrease in salary inflation by 0.50%	32.31	(1.58)	67.26	(3.76)
	Increase withdrawal rate by 0.50%	33.98	0.09	70.89	(12.65)
	Decrease withdrawal rate by 0.50%	33.79	(0.11)	71.15	13.31

17. Various expenditures like Employee Benefit Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. incurred by U.P. Power Corporation Ltd., Lucknow (The

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Holding Company) has been allocated to all the Discoms vide Debit / Credit Notes. This Allocation of Expenses to Discoms has been made in compliance of O.M. No. 743 dated 10.06.2020 of U.P. Power Corporation Ltd., Lucknow (The Holding Company)

18. Disclosure under Section 22 in The Micro, Small And Medium Enterprises Development Act, 2006

(i) There was not any principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;

(ii) There was not any interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;

(iii) There was not any interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;

(iv) There was not any interest accrued and remaining unpaid at the end of each accounting year; and

(v) There was not any further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.

19. Debts due to / from Directors- are NIL (Previous year -NIL).

20. Payment to Directors and Officers in foreign currency towards foreign tour - NIL (Previous year- NIL)

21. Additional Information required under the Schedule-III of the Companies Act, 2013 are as under: -

1. (A) Disclosure as per Schedule-III of the Companies Act, 2013

(i) Ageing of Trade Receivables: -

AS AT 31.03.2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment :-					Total
	Less than 6 Months	6 Months 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables- Considered Good	128.36	171.81	629.25	24.61	1005.43	1959.46
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	0	11.55	5.38	7.62	1949.77	1974.33
(iv) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Total	128.36	183.36	634.63	32.23	2955.20	3933.79

Amal Kumar

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AS AT 31.03.2024

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment :-					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables- Considered Good	505.24	744.58	24.61	27.37	978.06	2279.86
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	0	3.4	6.08	4.59	1452.13	1466.20
(iv) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Total	505.24	747.98	30.69	31.96	2430.19	3746.06

Note:- Above disclosure is made to the extent information/data available at the time of preparation of Financial Statements of F.Y. 2024-25. Further, the Company is having approx. 0.08 crore consumers resulting in approx. 0.96 crore bills, considering the large volume of consumers, separate disclosures of disputed/undisputed Trade Receivables is not practically possible.

(ii) Ageing of Trade Payables: -

AS AT 31.03.2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment:-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others-	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	87.31				87.31
Uttar Pradesh Power Corporation Ltd.	1178.10				1178.10
(iii) Disputed Dues-MSME					
(iv) Disputed Dues-others	-	-	-	-	-
Total	1265.41				1265.41

AS AT 31.03.2024

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment :-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
Uttar Pradesh Power Transmission Corporation Ltd.	94.89				94.89

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Uttar Pradesh Power Corporation Ltd.	1231.36				1231.36
(iii) Disputed Dues-MSME					
(iv) Disputed Dues-others	-	-	-	-	-
Total	1326.25				1326.25

(iii) Ageing of CWIP:-

AS AT 31.03.2025

Capital Work in Progress	Amount in CWIP for a period of:-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	173.99	31.85	13.19	17.74	236.77
Advance to Contractors (Material issued for construction of Capital Works)	0.07	183.45	44.44	59.82	287.79
Total	174.76	215.30	57.63	77.61	524.55

As on 31.03.2024

Capital Work in Progress	Amount in CWIP for a period of:-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	31.85	13.19	11.28	6.46	62.78
Advance to Contractors (Material issued for construction of Capital Works)	183.45	44.44	0.06	59.76	287.71
Total	215.30	57.63	11.34	66.22	350.49

B.

I. Quantitative Details of Energy Purchased & Sold:-

Particulars	FY 2024-25	FY 2023-24
Total Power Purchased (MU)	4569.223	4289.154
Total Power Sold (MU)	4218.145	3877.508
Transmission & Distribution Loss (MU)	351.078	411.65
% Transmission & Distribution Loss	7.68%	9.60%

II. Contingent liabilities not provided for:-

(₹ in crore)

Particulars	Claims by employees under litigation	Interest Payable to UPERC on delayed License Fees	Provision for Interest payable on account of delayed payment of conversion charges of Nazul Land to Free Hold Land	Pending Legal Cases Regarding Bills & Other	Indemnity bond submitted to ACMM Kanpur for release of Cash recovered in ICICI case	Provision for Interest on ED	Total
Carrying Amount at the beginning of the year as at 01.04.2024	13.43	0.37	118.37	-	0.92	116.31	249.40

*As demanded by UPERC vide its letter no. UPERC/D(Lic)/2013/740 dt 29.08.2013

(Signatures)

Add: Additional Provision made during the year				6.43			6.43
Less: Amounts used during the period							
Less: Unused amounts reversed during the period							
Closing Balance as at 31.03.2025	13.43	0.37	118.37	6.43	0.92	116.31	255.83

22. Since the Company is principally engaged in the distribution business of electricity and there is no other reportable Operating Segment as per Ind AS-108, hence the disclosure as per Ind AS-108 on operating segment reporting is not required.

23. Related Party Disclosure as per Ind AS 24

.. A - List of Related Parties

(a) List of Parent, Subsidiary and Associates of Parent Company:-

Name	Nature of Relationship
Government of Uttar Pradesh	Holding Company UPPCL is a Govt. of UP undertaking
Uttar Pradesh Power Corporation Ltd.	Holding Company
Dakshinanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Pashchimanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Poorvanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Uttar Pradesh Renewable & EV Infrastructure Limited	Subsidiary of Holding Company

(b) Key Managerial Persons

(A) Key Managerial Persons					
S. No.	Name	Designation	DIN	Working Period for FY 2024-25	
				From	Up to
Key managerial personnel of KESCO					
1	Dr. Ashish Kumar Goel, IAS	Chairman	03047610	27.07.2023	Till Date
2	Shri Pankaj Kumar, IAS	Managing Director, UPPCL (Nominee Director)	08095154	10.03.2021	Till Date
3	Shri Samuel Paul N., IAS	Managing Director, KESCO	08397262	23.02.2023	Till Date
4	Shri Nidhi Narang	Director (Finance), UPPCL (Nominee Director)	03473420	01.06.2022	Till Date

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5	Shri H. K. Agarwal	Director (Finance), KESCo (Nominee Director)	09696796	12.12.2022	30.06.2024
6	Manoj Bansal	Director (Finance), KESCo (Nominee Director)	10427842	23.07.2024	Till Date
7	Shri Rakesh Varshney	Director (Commercial)	08792186	16.10.2023	Till Date
8	Shri Jitendra Pratap Singh	DM Kanpur (Nominee Director)	-	16.01.2025	Till Date
9	Shri Rakesh Kumar Singh	DM Kanpur (Nominee Director)	-	29.01.2024	16.01.2025
10	Sh. Raj Kumar Malhotra	Nominee Director	09520699	29.10.2024	Till Date
11	Smt Mala Srivastava	Women Director	-	22.12.2023	Till Date
12	Sh. Prabhat Kumar Singh	Nominee Director	07125959	31.01.2025	Till Date
13	Shri Anil Kumar	Chief Finance Officer	NA	01.07.2024	Till Date
14	Smt Pallavi Khurana Malhotra	Company Secretary	NA	03.02.2023	Till Date

Key Managerial Personnel of Holding Company UPPCL

S. No.	DIN/PAN	Name	Date of Appointment	Date of Cessation	Director/ Nominee Director/KMP
1.	03047610	Dr. Ashish Goel	27.07.2023	---	Chairman
2.	06684884	Sh. Ranvir Prasad	04.03.2024	07.01.2025	Nominee Director
3.	08095154	Sh. Pankaj Kumar	10.03.2021	---	Managing Director
4.	-	Dr Rupesh Kumar	07.01.2025	---	Nominee Director
5.	09659225	Sh. Anupam Shukla	10.08.2022	---	Nominee Director
6.	BPTPS8628M	Smt. Neha Sharma	02.09.2022	09.08.2024	Women Director
7.	-	Smt Mala Srivastava	09.08.2024	30.01.2025	Women Director
8.	-	Smt Neha Jain	31.01.2025	---	Women Director
9.	03473420	Sh. Nidhi Kumar Narang	01.06.2022	---	Director (Finance)
10.	09617008	Sh. Amit Kumar Srivastava	24.05.2022	30.06.2024	Director(Commercial)
11.	03616458	Sh. Neel Ratan Kumar	16.04.2013	---	Nominee Director
12.	09642954	Sh. Kamallesh Bahadur Singh	18.06.2022	---	Director (Corporate Planning) and Director (P & MA) (In-Additional Charge)
13.	09642955	Sh. Sourajit Ghosh	18.06.2022	---	Director (I.T.)
14.	10393079	Sh. G.D. Dwivedi	11.10.2023	---	Director (Distribution)
15.	10271109	Sh. Abhishek Singh	03.05.2023	---	Nominee Director
16.	08529035	Sh. Sandeep Kumar	21.02.2024	---	Nominee Director

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17	09520699	Sh. Raj Kumar Malhotra	05.11.2024	---	Nominee Director
18	01868883	Sh. R.P. Vaishnav	16.06.2023	13.02.2025	Nominee Director
19	-	Sh. Prabhat Kumar Singh	13.02.2025	---	Nominee Director
20.	-	Priti Arora	07.02.2024	03.10.2024	Company Secretary
21.	AEHPN7732B	Sh. Nitin Nijhawan	01.12.2022	---	Chief Financial Officer

- c) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company (UPPCL). Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and has made limited disclosures in the financial statements.
- d) Post-Employment Benefit Plan: -
- U. P. Power Sector Employees Trust (GPF)
 - U. P. Power Corporation Employees Contributory Provident Fund Trust (CPF)

B. Transactions with Related Parties

a) Transaction with Holding and Fellow Subsidiary of Holding Company:

Particulars	(Amount ₹ in crore)			
	Holding Company		Fellow Subsidiary	
	2024-25	2023-24	2024-25	2023-24
(i) Power Purchase	2589.41	2587.12	-	-
(ii) Equity Contribution Received	465.54	318.01	-	-
(iii) Payable for other Transactions	(33.84)	(2.66)	4.45	3.69
(iv) Receivable for other Transactions	-	-	0.38	1.81
(v) Receivable on account of Loan & Deposit work	12.75	10.08	--	

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b) Remuneration and Benefits paid to Key Management Personnel:

Particulars	(Amount ₹ in crore)	
	FY 2024-25	FY 2023-24
Salary & Allowances	1.05	0.95
Leave Encashment	0.00	0.32
Contribution to Gratuity/Pension/PF	0.15	0.11
Total	1.19	1.38

c) Transaction with related parties under the control of same government:

Name of the Company	Nature of Transaction	(Amount ₹ in crore)	
		FY 2024.25	FY 2023-24
UP Power Transmission Corporation Limited	Transmission Charges	116.03	111.95

d) Outstanding Balances of Holding, Fellow Subsidiary & Companies under the control of same government:

Company	Nature	Payable/Receivable	(Amount ₹ in crore)	
			FY 2024-25	FY 2023-24
UPPCL	Liability for Power Purchase	Payable	1178.10	1231.36
UPPCL	Other Dues	Payable	27.08	60.92
UPPCL	Receivable on account of Loan & Deposit work	Receivable	241.54	232.01
UPPTCL	Liability for Transmission Charges	Payable	87.31	94.89
UPPTCL	Other Advances	Net Receivable	10.62	10.49
DVVNL	Other Advances	Net Receivable	4.20	5.81
MVVNL	Other Payables	Net Payable	9.15	6.76
Pash. VVNL	Other Payables	Net Payable	0.94	0.94
Pu. VVNL	Other Payables	Net Payable	4.33	4.27

24. Remuneration to Auditors

Particulars	(₹ in crore)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Statutory Auditor Fee(Including GST)	0.05	0.05
In other capacity	-	-
Reimbursement of expenses	-	-

25. Financial Risk Management

The company's principal financial liabilities comprise loans and borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include Trade & Other Receivables and Cash that are derived directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

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(a) Regulatory Risk

The company's substantial operations are subject to regulatory interventions, introductions of new laws and regulations including changes in competitive framework. The rapidly changing regulatory landscape poses a risk to the company. Regulations are framed by State Regulatory Commission as regard to Standard of Performance for Utilities, Terms & Conditions for Determination of Tariff, Obligation of Renewable Energy Purchase, Grant of Open Access, Deviation Settlement Mechanism, etc. Moreover, the State Government is notifying various guidelines and policy for growth of the sector. These Policies/Regulations are modified from time to time based on need and development in the sector. Hence the Policy / Regulation is not restricted only to compliance but also has implications for Operational Performance of Utilities, Return of Equity, Revenue, Competitiveness and Scope of Supply.

To protect the interest of utilities, State Utilities are actively participating in framing of Regulations. ARR is regularly filed to UPERC considering the effect of change, increase/decrease of power purchase cost and other expenses in deciding the Tariff of Sales of Power to ultimate consumers.

(b) Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation resulting in a financial loss to the company. Credit risk arises principally from "Cash & Cash Equivalents" and deposits with banks and financial institutions. In order to manage the risk, company deals with only high rated Banks/FIs.

(c) Market Risk- Foreign Currency Risk

Market risk is the risk that arises due to changes in market prices, such as foreign exchange rates and interest rates will affect the company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The company has no material foreign currency transaction hence there is no Market Risk w.r.t. foreign exchange fluctuations.

(d) Market Risk- Interest Rate Risk

The company is exposed to interest rate risk arising from borrowing with floating rates because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The company manages the interest rate risks by entering into different kind of loan arrangements with varied terms (e.g. Rate of interest, tenure etc.).

(e) Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date, the interest rate profile of the Company's interest-bearing financial instruments are as under:

Particulars	(Amount ₹ in crore)	
	31.03.2025	31.03.2024
Financial Assets		
Fixed Interest Rate Instruments - Deposits with Bank	0.22	0.22
Financial Liabilities		
Financial Instrument Loans	2243.45	2479.81

(f) Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation. The Company manages liquidity risk by maintaining adequate FI/Bank facilities

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and reserve borrowing facilities by continuously monitoring, forecasting the actual cash flows and matching the maturity profile of financial assets and liabilities.

26. Capital Management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity.

The company is wholly owned by UPPCL (A Govt. of UP Undertaking) and the decision to transfer the share application money for issuing the shares is solely laid with GoUP through UPPCL. The company acts on the instruction and orders of UPPCL to comply with the statutory requirements.

The debt portion of capital structure is funded by the various banks, FIs and other institutions as per the requirement of the company.

27. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by Ind AS 36 'Impairment of Assets'. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old, which are already been depicted at their residual value, hence the impairment of assets if any shall not have any material impact on the financial statements.
28. Sale of electricity does not include electricity duty payable to State Government.
29. Consequent to the applicability of Ind-AS the financial statements for the year ended 2024-25 has been prepared as per Ind-AS. Accordingly previous year's figures have been regrouped/rearranged wherever necessary to confirm to this year classification. As a result Rs 19.61 Crore (Rs 19.34 Crore for FY-2023-24) has been shifted from depreciation and amortization expense (Note 24) to other income (Note 20) amortization of Consumer contribution was earlier netted off with depreciation & amortization expense.
30. The Annual Account of FY 2023-24 has been adopted in Annual General Meeting held on 29.10.2024.
31. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes shown in () denotes negative figures.
32. The company has not created any regulatory assets in its books of accounts.
33. Prior period error in total income or total expenditure shall be considered material if it exceeds 1/2% of the revenue from the operations of the immediate preceding financial year. During F.Y. 2024-25 Net Prior Period Expenses/(Income) was ₹ 0.04 Crore which is quite less than 1/2% ceiling limit and thus no separate disclosure for prior period items have been made in the financial statements. The prior period items during the year have been adjusted in the similar head of income/exp of current financial year.

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34. Disclosure as per Ind AS-37 is as under: -

Discloser as per Ind AS-37					
Particulars	Opening balance as on 01.04.2024	Provision made during the year	Withdrawal/ adjustment of provision during the year through PL	Withdrawal/ adjustment of provision during the year through Other	Closing Balance as on 31.03.2025
CWIP- Capital Advance Note No-3 *	11.69	-	-	-	11.69
Provision for Trade Receivable Note- 8	1,466.20	508.13	-	-	1,974.33
Provision for impairment in investment Note-	-	-	-	-	0.00
Provision for bad & doubtful debts- Financial Assets-Loans (Non-current) Note-	-	-	-	-	0.00
Provision for Financial Assets-Others (Non-Current) Note-	-	-	-	-	0.00
Provision of Obsolete stores Note-	-	-	-	-	0.00
Provision for estimated loss on theft of fixed assets pending investigation Note	-	-	-	-	0.00
Provision for bad & doubtful debts- Financial Assets-others (current) Note-	-	-	-	-	0.00
Sub-Total- Note-	1,477.89	508.13	-	-	1986.02
Provision for Other Current Assets Note-11	6.88	0.19	-	-	7.07
Note.-10	0.11	-	-	-	0.11
Total	1484.88	508.32	-	-	1993.20

*The opening balance of provision is netted of in the opening balance of Adv. To Supplier/Contractor & there has been no movement during the year

35. Exceptional Items

The company presents the information excluding exceptional items which allows a better understanding of underlying performance of the company. Exceptional Items are identified by virtue of nature so as to facilitate the comparison with prior period and to assess underlying trends in financial performance of the company. Accordingly, the company has shown the amount of loss incurred by the Trusts (CPF & GPF) on investment in DHFL as 'Exceptional Items' in the profit and loss account as detailed below:-

Trust's Letter Reference	Current Year	Previous Year
CPF Trust Letter No. 8414 dt 08-04-2025	₹1.39 crore	-
CPF Trust Letter No. 576 dt 15/04/2023		₹1.30 crore
GPF Trust Letter No. 1909 dt 23/04/2025	₹ 6.04 crore	
GPF Trust Letter No. 404 dt 15/04/2024		₹ 5.64 crore
Total	₹ 7.43 crore	₹ 6.94 crore

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36. Loan related disclosures as instructed in Letter no 504 TO 508/PCL/CA/N-335/VI/2023-24 dated 23.11.2024

(a)

UPPCL is arranging the Loans/Finance centrally on behalf of DISCOMs by way of Loans, Bonds etc. UPPCL makes allocation of Loans/Bonds arranged/received by UPPCL among DISCOMs along with classification into "Current and Non-Current" for accounting and disclosure purposes. The interest paid on these loans and bonds is allocated over DISCOMs in the proportion of DISCOMs wise outstanding (for each loan & bond) liability of loans and bonds as on reporting date basis which the DISCOMs are charging such interest to their P&L Accounts. Accordingly the same is being followed consistently by UPPCL and subsidiary DISCOMs. The various related disclosures on the basis of information received from UPPCL is as follows:-



DISCLOSURE OF BORROWINGS AND BONDS AS REQUIRED IN REVISED SCHEDULE-III OF COMPANIES ACT 2013

(A)

DISCLOSURE OF BORROWINGS AND BONDS AS REQUIRED IN REVISED SCHEDULE-III OF COMPANIES ACT 2013

(Amount in ₹)

Name of Bank/ Financial Institution	Repayment Terms					Outstanding as on					Default as on					Aggregate Amount of Guaranteed Loans	Security
	Date of Drawal	Installment (Months)	Repayment Due From	ROI (%)	Guaranteed By	Principal	Interest	Total	Current Maturity	After Current Maturity	Principal	Interest	Principal Default w.e.f.	Interest Default w.e.f.			
						1	2	3=1+2	4	5=3-4							
Long Term Borrowing																	
SECURED																	
BONDS																	
KESCO	17.02.17/ 27.03.17/ 05.12.17/ 27.03.18/ 30.03.22/ 07.10.22	28/32/34 Quarterly	Jul-19	8.48% to 10.15%	State Government	676.52	-	676.52	156.58	519.95	-	-	-	-	676.52	Hypothecation on Current Assets including receivables, ESCROW, And Govt. Guarantee (as per term of DGH of respective issuances.)	
Total - Secured						676.52	-	676.52	156.58	519.95	-	-	-	-	676.52		
UNSECURED																	
BONDS																	
KESCO	04.07.16/ 28.09.16/ 30.03.17	20/24 Half yearly	Sep-20	9.70%	State Government	368.85	-	368.85	56.63	312.22	-	-	-	-	368.85	Govt. Guarantee	
Sub Total						368.85	-	368.85	56.63	312.22	-	-	-	-	368.85		
REC																	
KESCO	Since Mar-17	6/84/108 MI & 28/32 QTY	Apr-20	10.00% to 12.12%	State Government	470.44	-	470.44	214.89	255.55	-	-	-	-	470.44	Escrow & Govt. Guarantee	
Sub Total						470.44	-	470.44	214.89	255.55	-	-	-	-	470.44		
PFC																	
KESCO	Since June-17	6,60, 72,84, 108 MI & 20/28 QTY	Oct-19	10.00% to 10.97%	State Government	627.88	-	627.88	308.84	319.05	-	-	-	-	627.88	Escrow & Govt. Guarantee	
Sub Total						627.88	-	627.88	308.84	319.05	-	-	-	-	627.88		
HUDCO																	
KESCO	Since April-24	48 Installments	Apr-25	9.50%	State Government	22.30	-	22.30	5.58	16.73	-	-	-	-	22.30	Govt. Guarantee	
Sub Total						22.30	-	22.30	5.58	16.73	-	-	-	-	22.30		

(b).

Allocation of current maturity of Loans/Bonds as on 31-03-2025

(₹ in Crore)

Particulars	KESCO
REC	214.89
PFC	308.84
Bond	213.20
HUDCO	5.58
Total	742.50



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(C.)

Statement of Interest accrued but not due on Borrowing

For the year ended on 31-03-2025

DISCOM	Bond	REC	PFC	HUDCO	(` in Crore) Total
KESCO	5.71	0.77	4.17	0.01	10.66

(d)

**Details of GH 28 Receivable from DISCOMs for quarter ended
on Mar-25 (2024-25)**

Credit -28

(₹ in Crore)

S. No.	Particulars	KESCO (28.894)
1	Adj. of Principal of PFC Loan against Sale of Power	84.10
2	Adj. of Principal of REC Loan against Sale of Power	70.83
3	Adj. Of Bond paid against sale of power	67.46
	Total	222.39

(e)

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Descriptive details of Secured & Unsecured And Listed & Unlisted Bonds as on 31.03.2025

Unlisted & Unlisted Bonds as on 31.03.2025																(Amount in Lakhs)	
S.No	Details of Bonds	Amount of Bonds	No. of Bonds	Maturity date	Date of Issue	Face Value	Rate of interest	Previous due date of interest payment	Paid/ or not	Next date of interest payment	Amount of interest payable on next date	Next due date of Principal payment	Principal Amount payable on next due date	Nature & extent of Security	Outstanding as at 31.03.2025	Outstanding as at 31.03.2024	
Listed																	
1	UPPCL Bond series III/2016-17	651000	65100	15-Feb-2027	17-Feb-2017	10	8.97%	14-Feb-2025	Paid	15-May-2025	4113.91	15-May-2025	23250.00	As per DTD	186000.00	279000.00	
2	UPPCL Bond series IV/2016-17	348950	34895	15-Mar-2027	27-Mar-2017	10	8.48%	13-Mar-2025	Paid	13-Jun-2025	2107.85	13-Jun-2025	12462.50		99700.00	149550.00	
3	UPPCL Bond series I/2017-18	449820	44982	20-Oct-2027	5-Dec-2017	10	9.75%	20-Jan-2025	Paid	17-Apr-2025	3420.95	17-Apr-2025	13230.00		145530.00	198450.00	
4	UPPCL Bond series II/2017-18	549100	54910	20-Jan-2028	27-Mar-2018	10	10.15%	20-Jan-2025	Paid	17-Apr-2025	2089.25	17-Apr-2025	16150.00		193800.00	258400.00	
5	UPPCL State Government serviced Bond series I/2022	395120	39512	22-Mar-2032	30-Mar-2022	10	9.70%	29-Mar-2025	Paid	30-Jun-2025	8360.98	30-Jun-2025	12347.50		345730.00	395120.00	
6	UPPCL State Government serviced Bond series II/2022	348800	34880	22-Mar-2032	7-Oct-2022	10	9.95%	29-Mar-2025	Paid	30-Jun-2025	7571.05	30-Jun-2025	10900.00		305200.00	348800.00	
Unlisted																	
1	U.P.Power Corporation Ltd.-2031	537682	537682	4-Jul-2031	4-Jul-2016	1	9.70%	3-Jan-2025	Paid	4-Jul-2025	16903.99	4-Jul-2025	26884.10	N.A.	349493.30	403261.50	
2	U.P.Power Corporation Ltd.-2031	469998	469998	28-Sep-2031	28-Sep-2016	1	9.70%	28-Mar-2025	Paid	28-Sep-2025	14938.47	28-Sep-2025	23499.90		305498.70	352498.50	
3	U.P.Power Corporation Ltd.-2032	29949	29949	30-Mar-2032	30-Mar-2017	1	9.70%	28-Mar-2025	Paid	30-Sep-2025	863.52	30-Sep-2025	1247.87		17470.15	19965.89	
Out of above the share of KESCO allocated by UPPCL is 1045.38 crore for F.Y. 2024-25.															1948422.15	2405045.89	

Out of above the share of KESCO allocated by UPPCL is 1045.38 crore for F.Y. 2024-25.

(f)

Details of Credit Rating and Assets Coverage Ratio as on 31.03.2025

S.NO.	INFORMATION	At 31.03.2025			
		RATING AGENCY	4498.20 cr. & 5491	6510 cr. & 3489.50	3951.20 cr. &
1	CREDIT RATING AND CHANGE IN CREDIT RATING (IF ANY)	CRISIL RATING	A+ (CE)/stable	-	A+ (CE)/stable
		INDIA RATINGS	IND A+ (CE)/stable	IND AA(CE)/stable	IND A+ (CE)/stable
		BRICKWORK RATING	BWR AA-(CE)stable	BWR AA(CE)/stable	
2	DETAILS OF ASSET COVER AVAILABLE, IN CASE OF NON	Will be provided in due course of time			

(g) Details of Bond Issued by Company

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Details of the Bonds Issued by the company					(in Crores)
ISIN	Scrip Code	Maturity	Secured by way of	Amount	Present Outsatndng (As on 31.03.2025)
INE540P07046	955766	15-02-2021		930.00	-
INE540P07053	955767	14-02-2022		930.00	-
INE540P07061	955768	15-02-2023		930.00	-
INE540P07079	955769	15-02-2024		930.00	-
INE540P07087	955770	14-02-2025		930.00	-
INE540P07095	955771	13-02-2026		930.00	930.00
INE540P07103	955772	15-02-2027		930.00	930.00
INE540P07111	956144	15-03-2021		498.50	-
INE540P07129	956145	15-03-2022		498.50	-
INE540P07137	956146	15-03-2023		498.50	-
INE540P07145	956147	15-03-2024		498.50	-
INE540P07152	956148	14-03-2025		498.50	-
INE540P07160	956149	13-03-2026		498.50	498.50
INE540P07178	956150	15-03-2027		498.50	498.50
INE540P07186	957201	18-10-2019		264.60	-
INE540P07194	957202	20-10-2020		529.20	-
INE540P07202	957203	20-10-2021		529.20	-
INE540P07210	957204	20-10-2022		529.20	-
INE540P07228	957205	20-10-2023		529.20	-
INE540P07236	957206	18-10-2024		529.20	-
INE540P07244	957207	20-10-2025		529.20	396.90
INE540P07251	957208	20-10-2026		529.20	529.20
INE540P07269	957209	20-10-2027		529.20	529.20
INE540P07277	957800	20-01-2020		323.00	-
INE540P07285	957802	20-01-2021		646.00	-
INE540P07293	957803	20-01-2022		646.00	-
INE540P07301	957804	20-01-2023		646.00	-
INE540P07319	957806	19-01-2024		646.00	-
INE540P07327	957807	20-01-2025		646.00	-
INE540P07335	957808	20-01-2026		646.00	646.00
INE540P07343	957809	20-01-2027		646.00	646.00
INE540P07350	957810	20-01-2028		646.00	646.00
INE540P07368	973877	31-03-2025		493.90	-
INE540P07376	973879	31-03-2026		493.90	493.90
INE540P07384	973880	31-03-2027		493.90	493.90
INE540P07392	973882	31-03-2028		493.90	493.90
INE540P07400	973876	30-03-2029		493.90	493.90
INE540P07418	973878	29-03-2030		493.90	493.90
INE540P07426	973881	31-03-2031		493.90	493.90
INE540P07434	973883	22-03-2032		493.90	493.90
INE540P07442	974281	31-03-2025		436.00	-
INE540P07459	974282	31-03-2026		436.00	436.00
INE540P07467	974283	31-03-2027		436.00	436.00
INE540P07475	974284	31-03-2028		436.00	436.00
INE540P07483	974285	30-03-2029		436.00	436.00
INE540P07491	974286	29-03-2030		436.00	436.00
INE540P07509	974287	31-03-2031		436.00	436.00
INE540P07517	974288	22-03-2032		436.00	436.00
INE540P08028	0	04-07-2031		5,376.82	3,494.93
INE540P08036	0	28-09-2031		4,699.98	3,054.99
INE540P08051	0	30-03-2032		299.49	174.70
Total				37,804.19	19,484.22

Out of above the share of KESCO allocated by UPPCL is 1045.38 crore.

Am Kumar *SD* *Sum*



(h)

**Allocation of Principal Paid on Bonds for the
quarter ended on 31.03.2025**

(' in Crore)	
BANK&FIs	KESCO
8.48% Rated Bonds 27.03.17	6.86
9.70% Uday Bond 28.09.16	14.70
9.70% Uday Bonds 30.03.17	0.78
8.97% Rated Bonds 17.02.17	14.11
9.70% Uday Bonds 04.07.16	12.83
9.75% Rated Bond 05.12.17	-
10.15% Rated Bond 27.03.18	-
9.70% Rated bond 30.03.22	11.42
9.95% Rated Bond 07.10.2022	6.75
TOTAL	67.46

(i)

**Allocation of Current Maturity on Bonds
for the quarter ended on 31.03.2025**

(' in Crore)	
BANK&FIs	KESCO
8.48% Rated Bonds 27.03.17	27.44
9.70% Uday Bond 28.09.16	29.40
9.70% Uday Bonds 30.03.17	1.56
8.97% Rated Bonds 17.02.17	56.46
9.70% Uday Bonds 04.07.16	25.66
9.75% Rated Bond 05.12.17	-
10.15% Rated Bond 27.03.18	-
9.70% Rated bond 30.03.22	45.66
9.95% Rated Bond 07.10.2022	27.01
TOTAL	213.20

(j) Loan taken By KESCO

Loan taken by KESCO																
Name of Bank	Repayment Terms				Outstanding as on 31.03.2025					Default as on 31.03.2025				Repayment during the year	Security	
	Drawl Date	Installment (Months)	Repayment Due From	ROI (%)	Principal	Interest	Total	Current maturity	After Current Maturity	Principal	Interest	Principal Default w.e.f.	Interest Default w.e.f.			
SECURED																
PEC																
PFC IPDS	18.02.2019	60 instalments (4 instalments per year) Mode - Quarterly	15.10.2019	10.75% (Currently)	77.45	0.00	77.45	8.15	69.30	-	-	-	-	8.15	Hypothecation of all the movable assets under this Project	
	29.03.2019															
	10.07.2019															
	20.08.2019															
	10.10.2019															
	24.12.2019															
	13.02.2020															
Total					77.45	0.00	77.45	8.15	69.30	0.00	0.00	0.00	0.00	8.15		







37. Disclosure Related to Additional Borrowing space of 0.50 percent of GSDP linked to performance in power sector Scheme and/or Revamped Reform-linked Results based Distribution Sector Scheme of the Central Govt. of India

A. Regulatory Assets:

No new Regulatory Assets (or uncovered losses or any other similar provisions) have been created by the company in the financial year 2024-25.

B. Guarantees:-

- (i) No guarantee has been issued by the state through Govt. (GoUP) or any of its PSUs in support of the Loans taken by the company itself.
- (ii) However, the state Govt. (GoUP) has issued guarantees in support of fund arrangement through loans/bonds taken/issued by the Holding Company (UPPCL) on behalf of the company and other DISCOMs as given below:

S. No.	Particulars	Date of Guarantee	Guarantee Amount allocated to KESCo (₹ in Crore)
1	1752/24-1-16-1567(Bank Guarantee)/2016 dt. 29-07-16	29-07-2016	256.61
2	2450/24-1-16-1567(Bank Guarantee)/2016 dt. 04-01-17	04-01-2017	294.03
3	185/24-1-17-2580(Undertaking)/2016 dt. 06-02-17	06-02-2017	395.20
4	286/24-1-17-2580 (Undertaking)/2016 dt. 03-03-17	03-03-2017	192.10
5	337/24-1-17-817(Bank Guarantee)/2015 dt. 17-03-17	17-03-2017	12.60
6	588/24-1-17-817 (Bank Loan)/2015 dt. 07.06.17	07-06-2017	64.10
7	1383/24/1/17/28P/2001 dt. 30-06-17	30-06-2017	11.66
8	767/24-1-17-1567 (Bank Loan)/2016 dt. 14.07.17	14-07-2017	18.74
9	1720/24-1-17-817 (Bank Loan)/2015 dt. 12.09.17	12-09-2017	0.00
10	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	13.55
11	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	2.84
12	2833/24-1-17-2580(Undertaking)/2016 dt. 24.11.17	24-11-2017	0.00
13	726/24-1-18-2580 (Undertaking)/2016 dt. 21.03.18	21-03-2018	0.00
14	2567/24-1-18-817 (Bank Loan)/2018 dt. 28.09.18	28-09-2018	200.00
15	2755/24-1-18-817 (Bank Loan)/2018 dt. 07.02.19	02-07-2019	0.00
16	481/24-1-18-817 (Bank Loan)/2018 dt. 05.03.19	03-05-2019	0.00
17	830/24-1-19-817 (Bank Loan)/2018 dt. 15.05.19	15-05-2019	0.00
18	1361/24-1-19-817 (Bank Loan)/2018 dt. 23.07.19	23-07-2019	0.00
19	2188/24-1-19-817 (Bank Loan)/2018 dt. 25.10.19	25-10-2019	0.00
20	184/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	0.00
21	183/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	0.00
22	965/24-1-20-817 (Bank Loan)/2020 dt. 28.07.20	28-07-2020	567.48
23	966/24-1-20-817 (Bank Loan)/2019 dt. 29.07.20	29-07-2020	340.00
24	656/24-1-20-817 (Bank Loan)/2020 dt. 25.03.21	25-03-2021	189.70
25	1386/24-1-21-1010/2021 dt. 19.08.21	19-08-2021	162.14
26	260/24-1-22-1049-2021 dt. 21.03.22	21-03-2022	625.60

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27	1002/24-1-23-1008/2002	30-03-2023	260.44
	TOTAL		3606.79

- C. The details of Arrears Receivable from Govt. Consumers (LMV 3,4 & 7) on account of Sale of Power as on 31.03.2025 is as follows-

(Amount ₹ in crore)

Up to 6 months	Greater than 6 months and up to 1 year	Greater than 1 year and up to 2 years	Greater than 2 year and up to 3 years	Greater than 3 years	Total
15.91	111.14	604.72	0.49	517.99	1250.24

- D. Subsidy:

Subsidy Paid by Govt of GoUP is as under :-

In Crore

S.No	Name of subsidy Consumer Category	Subsidy Receivable as on 01.04.2024	Subsidy Received against Receivable as on 01.04.2024	Subsidy Claimed during the year 2024-25	Subsidy received against subsidy claimed during the year	Closing Balance as on 31.03.2025
	Nil	Nil	Nil	Nil	Nil	Nil

- E. As per Guidelines issued by Ministry of Power, Government of India dated 08.12.2023, calculation of AT&C losses are given below:-

Table-1		
Computation of AT&C Losses		
S. No.	Particulars	Value
A	Input Energy (MU)	4569.223
B	Transmission Losses (MU)	-
C	Net Input Energy (MU)	4569.223
D	Energy Sold (MU)	4218.145
E	Revenue from Sale of Energy	3325.81
F	Adjusted Revenue from Sale of Energy on Subsidy Received basis (₹ in crore)	3325.81
G	Opening Debtors for Sale of Energy (₹ in crore)	3577.38
H	Closing Debtors for Sale of Energy (₹ in crore)	3815.30
I	Adjusted Closing Debtors for Sale of Energy (₹ in crore.)	3815.30
J	Collection Efficiency (%)	92.85%
K	Units Realized (MU) (Energy Sold * Collection Efficiency)	3916.390
L	Units Unrealized (MU) (Net Input Energy - Units Realized)	652.833
M	AT&C Losses(%) = [(Units Unrealized/Net Input Energy)*100]	14.29%

*Calculation based on Revenue excluding ED & Including Internal Consumption as per CS 4

Amal Kumar

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Prm



Table-2		(Amount ₹ in crore)
S. No.	Details of Subsidy Booked and Received	
1	Subsidy Booked during the year	
i	Negative subsidy for operational loss funding received from GoUP	-79.88
ii	Tariff subsidy in respect to consumers as per Tariff Order	0
iii	Total Subsidy booked in FY 2024-25	-79.88
2	Subsidy received during the year	
i	Negative subsidy for operational loss funding received from GoUP	-79.88
ii	Subsidy Received under Atmanirbhar Yojana	
	Total Subsidy Received during FY 2024-25	-79.88

F. Average cost of supply & average realisable revenue:

The details of Average cost of supply (ACS)-Average Realisable Revenue (ARR) Gap are given below:

Sl. No.	Parameters	Unit	Value
A	Total Input Energy	MU	4569.223
B	Total Expenditure	Rs. Crore	3871.39
C	Average Cost of Supply (B/A*10)	(Rs./kWh)	8.47
D	Total Revenue from Sale of Power	Rs. Crore	3325.81
E	Subsidy Booked	Rs. Crore	-
F	Subsidy Received	Rs. Crore	-
G	Other Income (Excluding regulatory income & Uday Grant)	Rs. Crore	55.13
H	Revenue (D-E+F+G)	Rs. Crore	3380.94
I	Average Realisable Revenue (H/A*10)	(Rs./kWh)	7.39
J	ACS-ARR Gap (C-I)	(Rs./kWh)	1.08

*Total Revenue from sale of power (D) excludes ED.

G. Creditors Days :

Trade Payables (Power Purchase Dues) as on 31.03.2025 (INR Cr.)	Total Power Purchase and Transmission Cost as on 31.03.2024 (INR Cr.)	Creditors Days (In Days)
A	B	A/B*365
1265.41	1326.25	348

H. Debtors Days :

Net Trade Receivables as on 31.03.2025 (INR Cr.)	Revenue from Operations (Inclusive of E.D.) as on 31.03.2025 (INR Cr.)	Debtors Days (In Days)
A	B	A/B*365
1959.46	2279.86	313

38. Disclosure requirements as per the REC guidelines under RDSS Scheme are as follows-

Ant *De* *Jim*



Profit & Loss		Rs in Cr	
Table 1: Revenue Details		Audited 2024-25	Audited 2023-24
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)		3325.81	3177.70
A1: Revenue from Sale of Power		3325.81	3177.70
A2: Fixed Charges/Recovery from theft etc.			
A3: Revenue from Distribution Franchisee			
A4: Revenue from Inter-state sale and Trading			
A5: Revenue from Open Access and Wheeling			
A6: Any other Operating Revenue			
Revenue - Subsidies and Grants (B = B1+B2+B3)		-79.88	82.72
B1: Tariff Subsidy Booked			
B2: Revenue Grant under UDAY			
B3: Other Subsidies and Grants		-79.88	82.72
Other Income (C = C1+C2+C3)		135.01	82.44
C1: Income booked against deferred revenue*			
C2: Misc Non-tariff income from consumers (including DPS)			
C3: Other Non-operating income		135.01	82.44
Total Revenue on subsidy booked basis (D = A + B + C)		3380.94	3342.86
Tariff Subsidy Received (E)			
Total Revenue on subsidy received basis (F = D - B1 + E)		3380.94	3342.86
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)			
*Revenue deferred by SERC as per tariff order for the relevant FY			
..			
Table 2: Expenditure Details		Audited 2024-25	Audited 2023-24
Cost of Power (G = G1 + G2+ G3)		2705.44	2699.07
G1: Generation Cost (Only for GEDCOS)			
G2: Purchase of Power		2589.41	2587.12
G3: Transmission Charges		116.03	111.95
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)		1173.38	1189.76
H1: Repairs & Maintenance		61.45	56.34
H2: Employee Cost		144.59	142.46
H3: Admn & General Expenses		117.77	113.46
H4: Depreciation		80.29	59.41
H5: Total Interest Cost		253.53	284.60
H6: Other expenses		508.32	526.55
H7: Exceptional Items		7.43	6.94
Total Expenses (I = G + H)		3878.64	3888.83
Profit before tax (J = D - I)		(497.88)	(545.97)
K1: Income Tax			
K2: Deferred Tax			
Profit after tax (L = J - K1 - K2)		(497.88)	(545.97)

Balance Sheet

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Table 3: Total Assets		Audited 2024-25	Audited 2023-24
M1: Net Tangible, Intangible Assets & CWIP		1495.86	1343.25
M2: Other Non-Current Assets		14.58	14.58
M3: Net Trade Receivables		1959.46	2279.86
<i>M3a: Gross Trade Receivable Govt. Dept.</i>			
<i>M3b: Gross Trade Receivable.</i>		3933.79	3746.06
<i>M3c: Provision for bad debts</i>		1974.33	1466.20
M4: Subsidy Receivable		316.09	378.01
M5: Other Current Assets		518.01	511.71
Total Assets (M = M1 + M2 + M3 + M4 + M5)		4304.00	4527.41
Table 4: Total Equity and Liabilities			
N1: Share Capital ,General Reserves & other reserves		3610.45	3155.11
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet		(5231.69)	(4,732.85)
N3: Government Grants for Capital Assets			
N4: Non-current liabilities		319.64	288.80
N5: Capex Borrowings		2245.14	2481.70
<i>N5a: Long Term Loans - State Govt</i>			
<i>N5b: Long Term Loans - Banks & Fis</i>		1492.79	1888.14
<i>N5c: Short Term/ Medium Term - State Govt</i>			
<i>N5d: Short Term/ Medium Term - Banks & Fis</i>		752.35	593.56
N6: Non-Capex Borrowings		-	-
<i>N7a: Short Term Borrowings/ from Banks/ Fis</i>			
<i>N7b: Cash Credit/ OD from Banks/ Fis</i>			
N8: Payables for Purchase of Power		1265.41	1326.25
N9: Other Current Liabilities		2095.05	2008.40
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)		4304.00	4527.41

Balance Sheet Check

Table 5: Technical Details		Audited 2024-25	Audited 2023-24
O1: Total Installed Capacity (MW) (Only for GEDCOs)			
<i>O1a: Hydel</i>			
<i>O1b: Thermal</i>			
<i>O1c: Gas</i>			
<i>O1d: Others</i>			
O2: Total Generation (MU) (Only for GEDCOs)			
<i>O2a: Hydel</i>			
<i>O2b: Thermal</i>			
<i>O2c: Gas</i>			
<i>O2d: Others</i>			
O3: Total Auxiliary Consumption (MU)			
O4 : Gross Power Purchase (MU)		4,569.223	4,289.154
Gross Input Energy (MU) (O5 = O2 - O3 + O4)		4569.223	4289.154

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O6: Transmission Losses (MU)(Interstate & Intrastate)		
O7: Gross Energy sold (MU)	4218.145	3,877.508
<i>O7a: Energy Sold to own consumers</i>	4218.145	3,877.508
<i>O7b: Bulk Sale to Distribution Franchisee</i>	-	-
<i>O7c: Interstate Sale/ Energy Traded/Net UI Export</i>	-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	4,569.223	4,289.154
Net Energy Sold (MU) (O9 = O7 - O7c)	4218.145	3,877.508
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	3325.81	3177.70
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	3577.38	3815.50
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	3815.30	3577.38
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	3087.89	3415.82
Billing Efficiency (%) (O14 = O9/O8*100)	92.32	90.40
Collection Efficiency (%) (O15 = O13/O10*100)	92.85	107.49
Energy Realised (MU) (O15a = O15*O9)	3,916.39	4,168.07
AT&C Loss (%) (O16 = 100 - O14*O15/100)	14.29	9.60

*Calculation based on Revenue excluding ED & includes Internal Consumption

Table 6: Key Parameters		
	Audited 2024-25	Audited 2023-24
ACS (Rs./kWh) (P1 = I*10/O5)	8.49	9.07
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	7.40	7.79
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	1.09	1.28
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	7.40	7.79
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	1.09	1.28
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	7.40	7.79
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	1.09	1.28
Sale of Power as per A	3325.810	3,177.700
Add: ED on sale of Power	188.540	180.630
Gross Sale of Power With ED	3514.350	3,358.330
Receivables (Days) (P8 = 365*M3/A)	204	248
Payables (Days) (P9 = 365*N10/G)	171	179
Total Borrowings (P10 =N5)	2245.14	2,481.70

Table 7: Consumer Category wise Details of Sale (MU)		
	Audited 2024-25	Audited 2023-24
Q1: Domestic	2031.77	1830.189
Q2: Commercial	405.805	352.203
Q3: Agricultural	0	0
Q4: Industrial	1188.20	1471.909
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	150.850	155.291

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Q6: Others	385.551	67.916
<i>Railways</i>		
<i>Bulk Supply</i>		
<i>Miscellaneous</i>	3.59	18.565
<i>Public Institution (Govt)</i>	52.379	49.351
<i>Interstate/ Trading/ UI</i>		
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	4218.145	3,877.508

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)		Audited 2024-25	Audited 2023-24
Q1: Domestic		1387.95	1230.52
Q2: Commercial		403.34	384.41
Q3: Agricultural		0.00	0.00
Q4: Industrial		985.63	1231.28
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)		143.39	222.55
Q6: Others		351.04	
<i>Railways</i>			
<i>Bulk Supply</i>			
<i>Miscellaneous</i>			18.23
<i>Public Institution (Govt)</i>	54.462	90.71	
<i>Interstate/ Trading/ UI</i>			
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)		3325.81	3177.70

Table 9: Power Purchase Details		Audited 2024-25	Audited 2023-24
		in Mus	in Mus
Power Purchase through Long term PPA			
Own Generation for GEDCOs			
Power Purchase (Short term & Medium Term)	4,569.223	4,289.154	
Total Power Purchase	4,569.223	4,289.154	

39. Additional Regulatory Information Required by Schedule III

- The Company has not provided any Loans/Advances to its Promoters/Directors/KMP's and Related Parties.
- No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2024 and March 31, 2023.
- The Company has not invested or traded in Crypto Currency or Virtual Currency during the year ended March 31, 2025 and March 31, 2024.
- During the year ended March 31, 2025 and March 31, 2024, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

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- (e) Compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable on the Company, as the Company is a Government Company as defined under clause 45 of section 2 of the Companies Act, 2013.
- (f) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2025 and March 31, 2024.
- (g) As per best of our knowledge, the Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 (as amended) or section 560 of Companies Act, 1956.
- (h) No arrangement has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (i) Company has not advanced or loaned or invested fund (either borrowed fund or share premium or any other sources or kind of funds) to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall -
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (j) As per requirement of Section 135 and Schedule VII of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014, the company has incurred losses during the three immediately preceding Financial Years as per Section 198 of the Companies Act 2013, hence no amount has been spent on CSR, and no provision has been made by the Company in this regard.

40. Recent pronouncements/ Amendments:

Ministry of Corporate Affairs ("MCA") notifies amendments to the existing standard under Companies (Indian Accounting Standards) Rules as issued from time to time. On May 07, 2025, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2025, applicable for F.Y. 2025-26, as below:

Ind AS 21 — The Effects of Changes in Foreign Exchange Rates:

The amendments clarify the concept of currency exchangeability and estimation of spot exchange rates. A currency is considered exchangeable when it can be converted into another currency within a normal administrative timeframe through a market mechanism that creates enforceable rights and obligations. If a currency is not exchangeable on the measurement date, entities must estimate the spot exchange rate to reflect the rate applicable in a fair and orderly market transaction under prevailing economic conditions. When multiple exchange rates exist, the rate applicable to the related cash flows on the measurement date should be used. Additional disclosure requirements include the nature and financial impact of non-exchangeability, the spot exchange rate used, the estimation process, and associated risks. Appendix A has been revised to provide application guidance on assessing exchangeability, and Appendix C has been added to reference related matters in other Indian Accounting Standards. These amendments are effective for annual reporting periods beginning on or after 1 April 2025. The Company does not expect these amendments to have a significant impact on its financial statements.

- 41. During the year Company has decided that the balance under these head which are pending long/inoperative would be Transfer under "Assets Migration Account/Liability Migration

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Accounts" for reconciliation/necessary adjustments. Units has transferred various balances under these heads which has been shown under Note-6 and Note-15 respectively.

42. "Paragraph 32 of Ind AS 2 'Inventories' provides that materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The Company is operating in the regulatory environment, and as per Tariff Regulations, the cost of other inventory items is recovered as per extant tariff regulations. Accordingly, the realizable value of the inventories is not lower than the cost."

43. Disclosure regarding Code ,Subcode as per format given to us is Attached along with.

44. Unutilized balances lying in the prepaid meters of consumers are shown as current liability under the head "Other Financial Liabilities-Current". Earlier, it was shown under "Trade Receivables".

45. Unbilled Revenue in respect of sale of electricity is recognized on the basis of fifteen days' assessment considering the average assessment for the preceding three completed calendar months.

46. Amount paid to UPPTCL towards Bay Charges during the F.Y. 2024-25 was Nil.

47. The Company has not created Regulatory Assets in the latest Tariff determination cycle.

48. Ratios

S. No.	Particulars of Disclosure	Numerator	Denominator	March' 2025	March' 2024	Variation in Ratio (%)	Reason of Variation for more than 25%
1	Current Ratio	Current Assets	Current Liabilities	0.62	0.91	(15.21%)	
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	(3.65)	(1.57)	(132.78%)	Significant increase in equity and reduction in borrowings.
3	Debt Service Coverage Ratio	Net Profit/(Loss) for the year+ Finance Cost+ Depreciation & Amortization+ Provision for Bad Debts+ Exceptional Items	Scheduled repayment of non-current borrowings	0.23	0.36	(35.97%)	Sharp decrease in net loss
4	Return on Equity (%)	Net Profit/(Loss) for the year after OCI	Average Shareholder's Equity (Equity Share Capital +Other Equity)	(30.77%)	(37.41%)	30.29%	Sharp decrease in net loss
5	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	29.27	39.80	26.46%	Increase in inventory balance in FY 24-25 due to increased procurements
6	Trade	Revenue from	Average Trade	1.57	0.82	(91.45%)	-

	Receivable Turnover Ratio	Operations	Receivables				
7	Trade Payable Turnover Ratio	Total Credit Purchases	Average Trade Payables	2.09	2.02	(2.80%)	Decrease in average trade payables.
8	Net Capital Turnover Ratio	Revenue from Operations	Working Capital	(2.11)	(2.96)	29.76%	Decrease in current assets adversely affecting the working capital and related ratios
9	Net Profit Margin (%)	Net Profit/(Loss) for the year	Revenue from Operations	(14.97%)	(17.18%)	(-2.21%)	
10	Return on Capital Employed (%)	Net Profit/(Loss) for the year	Capital Employed=Net Worth (excluding Capital reserve)+Long Term Borrowing + Current Borrowing	(30.25%)	(42.46%)	(-70.25%)	Sharp decrease in net loss
11	Long Term Debt to Working Capital Ratio	Long Term Borrowings including current maturity of long term borrowings	Working Capital	(0.95)	(2.31)	57.87%	Reduced balance of long term borrowings
12	Bad Debts to Accounts Receivable Ratio	Provision for Bad Debts	Gross Average Trade Receivables	0.50	0.38	(32.15%)	Decrease in Non govt debtors ageing more than 3 years
13	Current Liability Ratio	Current Liabilities	Total Liabilities (excluding equity)	0.69	0.64	(7.36%)	
14	Total Debt to Total Assets Ratio	Long Term Borrowings including current maturity of long term borrowings	Total Assets	0.35	0.55	36.01%	Reduction of Debt
15	Operating Margin (%)	Operating Profit/(Loss)	Revenue from Operations	(14.75%)	(8.01%)	(6.74%)	Sharp decrease in net loss for FY 24-25
16	Debt Turnover Ratio	Revenue from Operations	Average Trade Receivables	1.57	0.82	(91.48)%	Increase In short Term Debt
17	Net Worth	Share Capital	Other Equity	(1621.24)	(1577.74)	(2.76%)	

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49. Additional Disclosure Statements (G.S.R. 635 (E))

Additional Disclosure Statement 1: Supplementary disclosures to Financial Statements		
1.Revenue form Operations		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(1)	(2)	(3)
(a) Revenue from sale of energy		
Sale of power to own consumers (Low Tension (LT), High Tension (HT) and Extra High Tension (EHT))	3,325.81	3177.7
Fuel Adjustment Charge (FAC)/ Fuel Cost Adjustment (FCA)/ Fuel and Power Purchase Cost Adjustment (FPPCA)/ Power Purchase Adjustment Charge (PPAC)		
Sale to Distribution Franchisee		
Sale of power to others (such as inter-State sale/ energy traded/Unscheduled Inter-change (UI)/Deviation Settlement Mechanism (DSM)/inter DISCOM sale, etc.)		
Other receipts from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.)		
(i) Total	3325.81	3177.70
Less: rebate to consumers (if any, other than cash discount) (ii)		
Revenue from sale of energy without tariff subsidy (i-ii)	3325.81	3177.7
Add: electricity duty/ other taxes billed to consumers	188.54	180.63
Less: electricity duty/ other taxes payable to Government		
Sub-total of revenue from sale of energy	3514.35	3358.33
(b) Other operating income		
Wheeling charges		
Open access charges		
Others		
(c) Subsidy		
Subsidy payable by State Government in accordance with the Electricity (Second Amendment) Rules, 2023 as per the number of units supplied to subsidized categories according to energy accounts multiplied by the per unit subsidy		
Subsidy received		
Total revenue from operations (a + b + c)	3514.35	3358.33
Note: Revenue to be recognised in accordance with rule 4 of these Rules.		

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2. Details of revenue from sale of energy

Particulars	For the year ended 31st March, 2025					
	Energy sold metered (MU)	Energy sold-un-metered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	2031.76988		2031.76988	1366.41		
Commercial	405.805		405.805	405.04		
Agricultural			0			
Industrial	1553.154166		1553.154166	976.00		
Others:						
Public street lighting	30.641178		30.641178	38.48		
Public water works	120.209		120.209	94.28		
Railways			0			
Bulk supply			0			
Distribution franchisee			0			
Inter-State sale/energy traded/UI/DSM			0			
Others (may specify nature)	76.567487		76.567487	634.14		
(i) Total	4218.146711	0	4218.146711	3514.35	0	0
Out of (i) Above, related to Government consumers						
State Government consumers						
Central Government consumers						

Particulars	For the year ended 31st March, 2024					
	Energy sold metered (MU)	Energy sold-un-metered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	1830.189		1830.189	1230.52		
Commercial	352.203		352.203	384.41		
Agricultural	0		0			
Industrial	1471.909		1471.909	936.90		
Gov. Department (ULB/RLB/PWW/Public Lighting)	155.291		155.291	60.90		
Others:						
Public street lighting			0			
Public water works			0			
Public Institution (Gov.)	49.351		49.351	62.63		
Railways			0			
Bulk supply			0			
Distribution franchisee			0			
Inter-State sale/energy traded/UI/DSM			0			
Miscellaneous	18.565		18.565			
Others (may specify nature)			0	682.97		
(i) Total	3877.508	0	3877.508	3358.33	0	0
Out of (i) Above, related to Government consumers						
State Government consumers						
Central Government consumers						







3. Details of Number of Consumers:												
Particulars	For the year ended 31st March, 2025											
	As on 1st April 2024				During the year				As on 31st March 2025			
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added pre-paid meters	Number of consumers added-other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	124696.00	474778.00	0.00	599474.00	108.00	25860.00	0.00	208864.00	124804.00	500638.00	0.00	625442.00
Commercial	24165.00	68820.00	0.00	92985.00	-399.00	5324.00	0.00	84925.00	23766.00	74144.00	0.00	97910.00
Agricultural	0.00	17.00	0.00	17.00	0.00	0.00	0.00	9.00	0.00	17.00	0.00	17.00
Industrial	2291.00	13765.00	0.00	16056.00	11.00	657.00	0.00	8980.00	2302.00	14422.00	0.00	16724.00
Others:	5309.00	119.00	0.00	5428.00	0.00	1045.00	0.00	1379.00	5309.00	1164.00	0.00	6473.00
Public street lighting	0.00	490.00	0.00	490.00	0.00	33.00	0.00	121.00	0.00	523.00	0.00	523.00
Public water works	71.00	1236.00	0.00	1307.00	1.00	54.00	0.00	352.00	72.00	1290.00	0.00	1362.00
Railways	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
Bulk supply	0.00	999.00	0.00	999.00	0.00	67.00	0.00	120.00	0.00	1066.00	0.00	1066.00
Miscellaneous	1.00	5210.00	0.00	5211.00	0.00	23.00	0.00	559.00	1.00	5233.00	0.00	5234.00
Total	156533.00	565435.00	0.00	716540.00	-279.00	33063.00	0.00	305309.00	156254.00	598498.00	0.00	444015.00

3. Details of Number of Consumers:												
Particulars	For the year ended 31st March, 2024											
	As on 1st April 2023				During the year				As on 31st March 2024			
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added pre-paid meters	Number of consumers added-other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	N/A								124696.00	474778.00	0.00	599474.00
Commercial	N/A								24165.00	68820.00	0.00	92985.00
Agricultural	N/A								0.00	17.00	0.00	17.00
Industrial	N/A								2291.00	13765.00	0.00	16056.00
Others:	N/A								5309.00	119.00		5428.00
Public street lighting	N/A								0.00	490.00	0.00	490.00
Public water works	N/A								71.00	1236.00	0.00	1307.00
Railways	N/A								0.00	1.00	0.00	1.00
Bulk supply	N/A								0.00	999.00	0.00	999.00
Miscellaneous	N/A								1.00	5210.00	0.00	5211.00
Total									156533.00	565435.00	0.00	721968.00

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4. Details of Cross subsidy											
For the year ended 31st March, 2025											
Particulars	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (Rs./kWh) (ACoS - ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR-ACoS)	% Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8) = (2)-(7)	(9)	(10) = (9)/(5)	(11) = (8)-(10)	(12)
Domestic	7.84	Slab 1....		2031.770	1450.28	0.71	7.13		0.00	7.13	
		Slab 2....									
Commercial		Slab 1....		405.805	432.03	1.06	6.78		0.00	6.78	
		Slab 2....									
Agricultural		Slab 1. ...									
		Slab 2....									
Industrial		Slab 1....		1553.154	1375.95	0.89	6.95		0.00	6.95	
		Slab 2....									
Others:											
Public street lighting				30.641	45.37	1.48	6.36		0.00	6.36	
Public water works				120.209	111.76	0.93	6.91		0.00	6.91	
Railways											
Bulk supply											
Miscellaneous				76.567	83.89	1.10	6.74		0.00	6.74	
Total	7.84			4218.15	3499.28	0.83	7.01	0.00	0.00	7.01	

For the year ended 31st March, 2024											
Particulars	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (Rs./kWh) (ACoS - ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR-ACoS)	% Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8) = (2)-(7)	(9)	(10) = (9)/(5)	(11) = (8)-(10)	(12)
Domestic	7.46	Slab 1....		1830.189	1301.27	0.71	6.75		0.00	6.75	
		Slab 2....									
Commercial		Slab 1....		352.203	411.58	1.17	6.29		0.00	6.29	
		Slab 2....									
Agricultural		Slab 1. ...									
		Slab 2....									
Industrial		Slab 1....		1471.909	1307.11	0.89	6.57		0.00	6.57	
		Slab 2....									
Others:											
Public street lighting				52.822	60.49	1.15	6.31		0.00	6.31	
Public water works				102.469	163.07	1.59	5.87		0.00	5.87	
Railways											
Bulk supply											
Miscellaneous				67.916	70.25	1.03	6.43		0.00	6.43	
Total	7.46			3877.51	3313.76	0.85	6.61	0.00	0.00	6.61	

Note: (i) In column (2) Average Cost of Supply (ACoS) means total expenses as per statement of profit and loss divided by gross energy sold; (ii) In column (3) Notified tariff means the tariff applicable to the consumer category as per the relevant tariff order; (iii) In column (5) Gross energy sold (MU) means aggregate of metered and unmetere'd energy sale to all category of consumers. Energy banded or unscheduled interchange or inter-State sale of power to be included. Open access or wheeling units shall not be included.



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5. Other Income		
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(1)	(2)	(3)
Interest Income		
(i) Bank deposits	2.10	0.95
(ii) Others	0.00	0.00
Dividend income	0.00	0.00
Rental income	16.76	0.37
Late payment surcharge	23.46	43.35
Other non-operating income (may specify nature)	12.81	139.83
Total	55.13	184.5
Note: In column (1) late payment surcharge cess or delayed payment charges means the amounts levied by Specified Entity, if the electricity bill raised by it is not being paid within the due date specified on the bill.		

6. Consumer category wise tariff subsidy receivables:					
Particulars	As on 31st, March 2025				
Consumer category	Opening balance	Tariff subsidy billed	Tariff subsidy received		Closing balance
			For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic			Nil		0.00
Commercial			Nil		0.00
Agricultural			Nil		0.00
Industrial			Nil		0.00
Others (may specify category)			Nil		0.00
Total	0.00	0.00	0.00	0.00	0.00

Particulars	As on 31st, March 2024				
Consumer category	Opening balance	Tariff subsidy billed	Tariff subsidy received		Closing balance
			For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic			Nil		0.00
Commercial			Nil		0.00
Agricultural			Nil		0.00
Industrial			Nil		0.00
Others (may specify category)			Nil		0.00
Total	0.00	0.00	0.00	0.00	0.00

Note: In column (3) accounting for subsidy billed shall be as per standard operating procedure or guidelines issued

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7. Gross trade receivables:						
Particulars	As at 31 st March, 2025			As at 31 st March, 2024		
	Current	Non-current	Total	Current	Non-current	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
For sale of power to own consumers (LT, HT and EHT)	3,815.30	-	3,815.30	3,577.38	-	3,577.38
For sale to distribution franchisee		-	-		-	-
For sale of power to others (such as-		-	-		-	-
Inter-State sale/energy traded/UI/DSM/inter DISCOM sale, etc.)		-	-		-	-
Electricity duty/ other taxes	118.49	-	118.49	168.68	-	168.68
Late payment surcharge		-	-		-	-
Others	-	-	-	-	-	-
Total	3,933.79	-	3,933.79	3,746.06	-	3,746.06

8. Gross trade receivables-consumer category wise for sale of energy								
Particulars	As on 31 st , March 2025				As on 31 st , March 2024			
	Opening balance	Revenue billed	Revenue received	Closing balance	Opening balance	Revenue billed	Revenue received	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Domestic		1450.28	1358.41	91.87		N/A		0.00
Commercial		432.03	424.11	7.92		N/A		0.00
Agricultural				0.00		N/A		0.00
Industrial		1375.95	1342.60	33.35		N/A		0.00
Others:				0.00		N/A		0.00
Public street lighting		45.37	60.57	-15.20		N/A		0.00
Public water works		111.76	103.07	8.70		N/A		0.00
Railways				0.00		N/A		0.00
Bulk supply				0.00		N/A		0.00
Distribution franchisee				0.00		N/A		0.00
Inter-State/ trading/UI/DSM				0.00		N/A		0.00
Miscellaneous		83.89	87.58	-3.69		N/A		0.00
(i) Total	0.00	3499.28	3376.34	122.94	0.00	0.00	0.00	0.00
Out of (i) above, related to Government consumers								
State Government departments								
Central Government departments								
Total trade receivables related Government consumers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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9. Details of borrowings:

Particulars	As at 31 st March, 2025 (current year)					As at 31 st March, 2024 (previous year)				
	Opening balance	Additions	Due for payment	Repayments	Closing balance	Opening balance	Additions	Due for payment	Repayments	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)=(2)+(3)-(5)	(7)	(8)	(9)	(10)	(11)=(7)+(8)-(10)
Borrowings(bifurcate between secured and un-secured)										
(a) Long term loans – banks/NBFC/ others (specify name along with purpose of loan)										
(i) PFC	688.35	251.22	308.84	311.68	627.89	919.51	134.44	237.21	365.61	688.34
(ii) REC	447.28	238.81	214.89	215.65	470.44	535.29	130.45	133.11	218.46	447.28
(iii) PFC (IPDS)	85.60	0.00	9.84	8.15	77.45	93.75	0.00	8.15	8.15	85.60
(iv) HUDCo	0.00	22.30	0.00	0.00	22.30	0.00	0.00	0.00	0.00	0.00
(b) Long term loans –Government(specify name along with purpose of loan)										
(i)										
(ii)										
(n...)										
(c) Short term loans –Banks/NBFC /others (Specify name along with purpose of loan)										
(i)										
(ii)										
(n...)										
(d) Bonds (specify name of bonds along with purpose of loan)										
(i) 8.97% Rated Listed Bonds dt. 17.2.17	169.37		56.46	56.46	112.91	225.83		56.46	56.46	169.37
(ii) 8.48% Rated Listed Bonds dt. 27.3.17	82.33		27.44	27.44	54.89	109.77		27.44	27.44	82.33
(iii) 9.70% UDAY Bonds Dt. 30.03.22	365.30		45.66	45.66	319.64	365.30		45.66		365.30
(iv) 9.95% Rated Bonds dt. 07.10.2022	216.10		27.01	27.01	189.09	216.10		27.01		216.10
(v) 9.70% UDAY Bonds Dt. 04.07.16	192.46		25.66	25.66	166.80	218.12		25.66	25.66	192.46
(vi) 9.70% UDAY Bonds Dt. 28.9.16	207.98		29.40	29.40	178.58	237.38		29.40	29.40	207.98
(vii) 9.70% UDAY Bonds Dt 30.03.17	25.04		1.56	1.57	23.47	26.60		1.57	1.56	25.04
Total borrowing: secured	2054.33	490.03	690.14	692.05	1852.31	2465.55	264.89	535.04	676.12	2054.32
Total borrowing: un-secured	425.48	22.30	56.62	56.63	391.15	482.10	0.00	56.63	56.62	425.48
Total borrowing (secured + un-secured)	2479.81	512.33	746.76	748.68	2243.46	2947.65	264.89	591.67	732.74	2479.8

Note: In column (2), (6), (7) and (11) opening balance and closing balance of borrowings in above table reflects total borrowings including current maturities of long-term borrowings.

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10. Trade payables age-wise			
Particulars	Less than 1 Year 1 - 2 Years 2 - 3 Years	More than 3 Years	Total
(1)	(2)	(3)	(4)
Power purchase			
State's own generation	1,178.10	-	1,178.10
Independent Power Producers (IPP)- within the State	-	-	-
Independent Power Producers (IPP) inter-State generating station	-	-	-
Central Public Sector Enterprises (CPSE)- within the State	-	-	-
CPSE inter-State generating station	-	-	-
Bilateral	-	-	-
Exchange	-	-	-
Transmission charges			
State's own transmission company	87.30	-	87.30
State independent transmission projects	-	-	-
Inter-State independent transmission projects	-	-	-
CPSE transmission company	-	-	-
Others	-	-	-
Total	1,265.40	-	1,265.40

11. Details of Trade Payables:								
Particulars	As at 31 st March, 2025 (current year)				As at 31 st March, 2024 (previous year)			
	Opening balance	Addition during the year	Paid during the year	Closing balance	Opening balance	Addition during the year	Paid during the year	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Power purchase								
State's own generation	1,231.36	4,005.18	4,058.44	1,178.10	959.08	517.99	245.71	1,231.36
State IPP	-	-	-	-	-	-	-	-
IPP ISGS	-	-	-	-	-	-	-	-
CPSE State	-	-	-	-	-	-	-	-
CPSE ISGS	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-
Exchange	-	-	-	-	-	-	-	-
Transmission charges								
State's own transmission company	94.89	116.10	123.68	87.31	98.45	111.98	115.54	94.89
State independent transmission projects	-	-	-	-	-	-	-	-
Inter-State independent transmission projects	-	-	-	-	-	-	-	-
CPSE transmission company	-	-	-	-	-	-	-	-
Others								
Total	1,326.25	4,121.28	4,182.12	1,265.41	1,057.53	629.97	361.25	1,326.25

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Additional Disclosure Statement 3: Statement of Average Cost of Supply (ACS) –Average Revenue Realised (ARR)gap:

S.No.	Parameter	Units	Description	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
(i)	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (Gross)	4569.223	4289.154
(ii)	Total expenses	Rs. crore	Total expenses as per statement of profit and loss(including extraordinary expenses & provisions)	3,878.82	3908.17
(iii)	Total revenue	Rs. crore	Total revenue as per statement of profit and loss	3,325.81	3,177.70
(iv)	Average Cost of Supply (ACS)	Rs/kwh	(ii)*10/A	8.49	9.11
(v)	Average Realizable Revenue (ARR)	Rs/kwh	(iii)*10/A	7.28	7.41
(vi)	ACS - ARR gap	Rs/kwh	(iv)-(v)	1.21	1.70
(vii)	Adjusted total revenue	Rs. crore	As per note below	3,087.89	3,415.82
(viii)	Adjusted Average Realizable Revenue (ARR)	Rs/kwh	(vii)*10/A	6.76	7.96
(ix)	Adjusted ACS - ARR Gap	Rs/kwh	(iv)-(viii)	1.73	1.15

Note:(i) In column (2) gross input energy means sum of energy purchased and special entity's own generation, if any (net of auxiliary consumption);

(ii) In column (2) adjusted total revenue to be calculated as below:

Particulars	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)
Total revenue as per statement of profit and loss	3,325.81	3,177.70
Adjustments of items included in total revenue above		
Less: tariff subsidy billed and not received	-	-
Less: increase in gross trade receivables		
Add: decrease in gross trade receivables	237.92	-238.12
Less: other Government subsidy/ grant of revenue nature (if included in total revenue but not received)	-	-
Less: Government grants of capital nature (if included in total revenue)	-	-
Adjusted total revenue	3,087.89	3,415.82

Note: Show decrease in gross trade receivable in negative figures.

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Additional Disclosure Statement 2: Power purchase details:								
Own generation of SE (if applicable):								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Gross generation	A	MU						0.00
Auxiliary consumption	B	MU						0.00
Net generation	C=(A-B)	MU						0.00
Total generation cost	D	Rs. Cr						0.00
Long term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	E	MU						0.00
Fixed charges	F1	Rs. Cr						0.00
Energy charges	F2	Rs. Cr						0.00
Total power purchase cost	F=(F1+F2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	G	Rs. Cr						0.00
Long term power purchase cost including LPS	H=(F+G)	Rs. Cr						0.00
Medium term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	I	MU						0.00
Fixed Charges	J1	Rs. Cr						0.00
Energy Charges	J2	Rs. Cr						0.00
Total power purchase cost	J=(J1+J2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	K	Rs. Cr						0.00
Medium term power purchase cost including LPS	L=(J+K)	Rs. Cr						0.00
Short term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum - bilateral	M	MU						
Power purchase cost - bilateral	N	Rs. Cr					4569.22	4569.22
Quantum - exchange	O	MU					2705.44	2705.44
Power purchase cost - exchange	P	Rs. Cr					0.00	0.00
Total power purchase cost	Q=(N+P)	Rs. Cr					0.00	0.00
							2705.44	2705.44
Gross input energy	R=C+E+I+M+O	MU						4569.223
Energy sold outside SE's periphery	S	MU						
Inter-State transmission losses	T	MU						
Intra State transmission losses	U	MU						
Energy available at SE's periphery	V=R-S-T-U	MU						4569.223
Energy sold within SE's periphery	W	MU						
Distribution loss	X=V-W	MU						
Billing efficiency	B.E= W/V*100	%						4569.223
Total power purchase cost	Y= D+H+L+Q	Rs. Cr						0.00
Central Transmission Utility (CTU)&Regional Load Despatch Centre (RLDC) charges	Z	Rs. Cr						2705.44
State Transmission Utility(STU)&State Load Despatch Centre (SLDC) charges	ZA	Rs. Cr						
Total cost of power purchase & transmission	ZB= Y+Z+ZA	Rs. Cr						2705.44
Average power purchase cost for SE	ZC= ZB*10/R	Rs./kWh						5.92
Average power purchase cost for SE (after transmission loss)	ZD= ZB*10/V	Rs./kWh						5.92

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Additional Disclosure Statement 4: Statement of (Aggregate Technical & Commercial (AT and C) loss:					
S.No.	Parameter	Unit	Description	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
A	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (gross)	4569.22	4289.154
B1	Inter-State sale/energy traded/UI	MU		-	-
B2	Transmission losses	MU		-	-
C	Net input energy	MU	C= A-B1-B2	4569.22	4289.154
D	Energy sold	MU	Energy sold to all categories of consumers excluding units of energy traded/ inter-State sales/UI	4218.146	3877.508
E	Revenue from sale of energy on tariff subsidy received basis	Rs. crore	Revenue from sale of energy to all categories of consumers (including tariff subsidy received) but excluding revenue from energy traded/ inter-State sales/UI	3325.81	3177.70
F	Opening trade receivable	Rs. crore	Gross opening trade receivable as per trade receivable schedule.	3577.38	3815.50
G	Closing trade receivables	Rs. crore	(i) Gross closing trade receivables as per trade receivable note	3,815.30	3577.38
			(ii) Any amount written off during the year directly from (i)	-	-
H	Adjusted closing trade receivable for sale of energy	Rs. crore	G(i)+G(ii)	3815.3	3577.38
I	Collection efficiency	%	(E+F-H)*100/E	92.85	107.49
(1)	(2)	(3)	(4)	(5)	(6)
J	Billing efficiency	%	Value to be taken from Additional Disclosure Statement 2		90.40
K	Units realized	MU	D*I	3916.391	3877.508
L	Units un-realized	MU	C-K	652.829	411.646
M	AT&C losses	%	L*100/C	14.29%	9.60%

Note:(i) In column (2) collection efficiency to be capped at 100%.

(ii) For calculation of AT&C loss, revenue and trade receivables shall include only: (a) Sale of power to LT, HT and EHT consumers net of rebate to consumers;

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Additional Disclosure Statement 5 : Performance summary of Specified Entry:				
Item	Unit	Particulars	For the year ended 31st March, 2025 (current year)	For the year ended 31st March, 2024 (previous year)
(1)	(2)	(3)	(4)	(5)
Payables	No. of Days	To generating companies		
		To transmission companies	286.60	315.17
		To others	169.82	174.76
Loss taken over by State Government	Rs. Crore	Operational gap funding during the year	-79.88	82.72
		Loss taken over for previous year		
Contingent liabilities - guarantees	Rs. Crore	Outstanding total amount against which guarantees have been issued		
State Govt./ State PSUs guarantees on behalf of specified entity	Rs. Crore	Outstanding total amount against which guarantees have been taken	3606.79	3606.79
Prepaid metering of Government offices	Nos.		1756	1364
Total Govt. offices	Nos.		1942	1942
% of Govt. offices on prepaid	%		90%	70%
Communicable feeder metering	%	% of feeders with communicable meters to total feeders		
Communicable Distribution Transformer (DT) Metering	%	% of DTs with communicable meters to total DTs		
Accounts	Date of signing	Preparation of quarterly audited accounts for Q1	09-08-2024	10-08-2023
		Preparation of quarterly audited accounts for Q2	04-11-2024	04-11-2023
		Preparation of quarterly audited accounts for Q3	05-02-2025	03-02-2024
		Preparation of quarterly audited accounts for Q4		27-05-2024
		Preparation of audited annual accounts for last financial year		02-06-2024
Energy accounts	Date of signing	Preparation of quarterly energy accounts for Q1		
		Preparation of quarterly energy accounts for Q2		
		Preparation of quarterly energy accounts for Q3		
		Preparation of quarterly energy accounts for Q4		
		Preparation of annual energy accounts for last financial year		
Date of filing of tariff petition	Date			
Date of issuance of tariff order	Date			
Date of filing of true-up Petition	Date			

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Date of issuance of true-up order	Date		
Employees	No.	Opening	
	No.	a. Permanent	1218
	No.	b. Contractual/ casual	2000
	No.	Recruitment during the year	1577
	No.	a. Permanent	15
	No.	b. Contractual/ casual	43
	No.	Retirement/ separation during the year	0
	No.	a. Permanent	423
	No.	b. Contractual/ casual	46
	No.	Closing	41
	No.	a. Permanent	
	No.	b. Contractual/ casual	
RPO	MU	Target	1187
	MU	Achievement	1248
			1869
			2000

Tariff order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY24-25	3739.71	3570.87	Power Procurement Cost (as per MoD run), Transmission and Load Dispatch Charges, O&M Expense, Interest on Working Capital, Bad & Doubtful debts
FY25-26	Tariff Order not released yet		

True-up order analysis			
Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY24-25	3009.16	3115.44	O&M Expense, Interest on Working Capital
FY25-26	Tariff Order not released yet		

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50. Asset/ Liability Migration

- a. Various old balances appearing in different asset and liability head and is carried forward from previous years has been shifted/Parked to Asset Migration head in Note No.05 and Liability Migration head in Note No.14 during the year. The details of which are as under:

Description	Amount (₹ Crore)	Shifted from Note No.	Shifted to Note No.
Liability Migration			
Liability for supply/Work	42.20	17 (Other Financial Liabilities-Current)	14 (NON- CURRENT FINANCIAL LIABILITIES- OTHERS)
Liability towards Trust	-	17 (Other Financial Liabilities-Current)	
IUT	-	10 (OTHER CURRENT ASSETS)	
Total	42.20		
Asset Migration			
Other Receivables	7.14	12(Financial Assets-Others (Current)	05 (Non-Current Financial Assets Others)
IUT	-	9 (OTHER CURRENT ASSETS)	
Total	7.14		

51. The company has received Rs 465.53 crore during FY 2024-25 as equity (Share application Money) which has been utilized for the purpose it was sanctioned and the details of the same are as follows.

Particulars	Amount received	Amount Utilized for the purpose issued	Amount (₹ in Crore)
			Remark
Amount received for capital Expenditure under Business Plan	₹ 58.42 crores	₹ 58.42 crores	The amount received from UPPCL has been utilized for payment under Business Plan for Capital Expenditure.
Amount received for RDSS (loss reduction State Share)	₹ 27.35 crore	₹ 27.35 crore	The amount received from UPPCL has been utilized for payment for RDSS scheme only.
Amount received for RDSS (loss reduction Central Share)	₹ 69.01 crore	₹ 69.01 crore	The amount received as Central Share of Grant has been utilized for payment for RDSS scheme only.
Amount of Equity adjusted against liability of Power Purchase from UPPCL	₹ 292.43 crore	₹ 292.42 crore	The amount has been adjusted against the liability for power purchase payable to UPPCL by KESCO

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52. KESCO is maintaining a Bank account with ICICI Bank under the name & style of "KESCO Online Payment Gateway A/e No. 628805023346" under which payment made by consumers through various online mode were received by the company. The company was making best possible efforts to ensure effective controls and ensured timely reconciliation of the bank account with the statement received from Billing software "M Power". The amount received as above is reconciled daily on the basis of report generated from KESCO website. After the end of the month, the Transaction ID wise report received from the bank is re-matched by the accounts department with the Freezed Online Payment Receipts MIS report received from KESCO IT team. Freezed Online Payment Receipts is the final and complete basis for making MIS report Reconciliation. In the above-mentioned case, as per practice, the amount received from the bank was being matched daily with the report generated from the KESCO website. In the month of July 2023, KESCO Billing Software Agency M/s Fluent Grid sent freezed MIS report of June 2023 on 04-07-2023. On matching the freezed MIS report with the amount received from the bank, a total of 679 transactions (amounting to Rs 44.93 lakh) were found whose amount was not settled by ICICI Bank to KESCO. It is noteworthy that the above transactions were not included in the daily report being generated through the KESCO website, due to which no difference in the amount was found in the daily reconciliation. Similar cases were reported in July-23 and in total there were 1102 unsettled transactions amounting to Rs 1.63 crore which were credited to the consumer ledger account but not received in the bank account of KESCO.

The case was immediately brought to the notice of IT Cell KESCO and M/s ICICI bank after which the bank sent the Settlement Report regarding all the above transactions in which the bank account and ICID were different and M/s ICICI requested some time to deeply examine the entire case and assured their full support in the case. Considering the seriousness of the case, FIR dated 25-07-2023 was lodged against the bank by KESCO. In the meanwhile the matter was thereafter handled by expert Cyber Cell of UP Police and it was found that it was a case of cyber attack by a group of people who had also opened a different account with M/s ICICI in the name of KESCO. The police cyber cell took prompt and effective action in this regard which included arrest of some involved persons and recovery of Rs 91.22 lakhs.

The company has ensured adequate recovery of the loss caused in this regard through the following modes-

- (I) Cash recovery of Rs 91.22 lakh has already been made by the Police and handed over to The Company KESCO.
- (II) Withholding of bills for work executed by M/s Fluentgrid Recovery to the tune of Rs 1.40 crore. The company is also having a Bank Guarantee submitted by the firm for Rs 61 lakhs.
- (III) ICICI bank has also provided a lien marked FDR for Rs 82.02 Lakhs to KESCO. Thus, the company has made adequate measures to recover the loss caused in this regard and no financial loss to the company is envisaged. Further, the company has also taken adequate steps to enhance its cyber security controls and has developed cyber security firewall in its system and other steps to ensure that such type of cyber-attack is not repeated in the future.

53. The Shares allotted during the year includes 19,00,88,010/- number of Shares allotted as fully paid-up without payment being directly received in cash by KESCO i.e Adjusted with liability for Power Purchase payable to UPPCL.

54. Due to heavy carried forward losses / depreciation and uncertainties to recover such losses/depreciation in near future, the deferred tax assets have not been recognized in accordance with 'Ind AS-12 Income Taxes'

55. The company has not booked Interest on ED during the current FY 2024-25 in accordance with the decision made at 104th BoD held on 22.05.2024 in which after considering the various facts, it has been decided that interest on ED shall not be booked from FY 2023-24 onwards. Impact of ₹ 116.31 crore has been disclosed as contingent liability in point no 21B.(b)

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56. These financial statements were authorized for issue on 21.05.2025 by Board of Directors on Functional and Presentation currency along with the authorization to M.D. KESCo and Director (F) KESCo to do necessary changes in the financial statements if required by the Statutory Auditors and Comptroller & Auditor General of India.

Signed for Identification

**For P.D. Agrawal & Co
Chartered Accountants
FRN. 001049C**



**CA Tarun Gupta
Partner
M. No. 077468**



For Kanpur Electricity Supply Company Limited



**(Anil Kumar)
Dy. D.G.M. (A) & CFO**



**(Pallavi Khurana Malhotra)
Company Secretary
M. No. F-9024**

**Dated: 26-05-2025
Place: Kanpur**



**(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075**



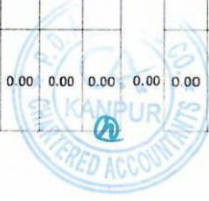
**(Samuel Paul N.)
Managing Director
DIN No. 08397262**

Category	ST Code	Supply Type Description	Commercial Data			Revenue Assessed					Others					Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC	
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Loss from PD	Non Consumers	Energy Kiosk & Kiosk	Theft							Assessment Regulatory Surcharge
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17 (Total of 8 to 16)	18	19	20	21 (7+17-18-19-20)		
LMV1	10A	Metered domestic urban Consumers with load less than and equal to 1 KW including Orphanage & Old age homes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	10B	Metered domestic consumers of loads more than 1 kw & less than 10 kw including orphanage & Old age homes.	624798.00	1570193.00	1696526436.00	0.00	0.00	1702035924.00	10727921299.00	553497041.00	0.00	0.00	0.00	0.00	0.00	0.00	12983454264.00	0.00	30040000.00	11753008194.00	0.00	17115201.00
	11	Metered domestic consumer getting supply as per urban schedule where load is 10 kw & above.	4178.00	68326.00	212738857.00	0.00	0.00	63923180.00	443519694.00	26671142.00	0.00	0.00	0.00	0.00	0.00	0.00	534114016.00	0.00	500000.00	747649679.00	0.00	1085738.00
	12	Metered connection for registered societies & multistoried residential complexes of loads is less than 10 kw	447.00	1241.00	1499676.00	0.00	0.00	1996665.00	12230212.00	778708.00	0.00	0.00	0.00	0.00	0.00	0.00	15005585.00	0.00	0.00	10166498.00	0.00	14764.00
	13	Un-metered domestic consumers of all loads getting supply as per rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	14	Metered connections for township/cantonments/residential colonies with mixed load is 50 kw & above	119.00	37718.00	101124228.00	0.00	0.00	51818384.00	618453842.00	25315110.00	0.00	0.00	0.00	0.00	0.00	0.00	695587336.00	0.00	0.00	839090330.00	0.00	1218528.00
	15	Demand based billing for registered societies & multistoried residential complexes load is 10 kw & above	3.00	43.00	102219.00	0.00	0.00	37952.00	488385.00	28916.00	0.00	0.00	0.00	0.00	0.00	0.00	555253.00	0.00	0.00	1356077.00	0.00	1969.00
	17	Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw	3.00	11.00	10233.00	0.00	0.00	10880.00	66947.00	2877.00	0.00	0.00	0.00	0.00	0.00	0.00	80704.00	0.00	0.00	74246.00	0.00	108.00
		Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw & less than 10 kw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	18	Supply at single point for Bulk load domestic connections.	2.00	274.00	206390.00	0.00	0.00	328015.00	1037140.00	79206.00	0.00	0.00	0.00	0.00	0.00	0.00	1444361.00	0.00	0.00	2274365.00	0.00	3303.00
19	Metered domestic consumer getting supply as per rural schedule where load is 10 kw & above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
20	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads upto 4 kw	92670.00	194505.00	183457617.00	0.00	0.00	728435588.00	1713730817.00	166487989.00	0.00	0.00	0.00	0.00	0.00	0.00	2608654394.00	0.00	4060000.00	2353631349.00	0.00	3466917.00	
	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads above 4kw and less than 10 kw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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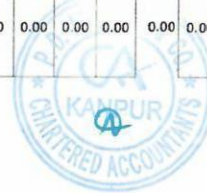


Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed										Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Charges from PD	Non Energy	Hard & Theft	Assessment Regulatory Surcharge						
LMV2	22	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule where load is 10 kw & above	4887.00	97790.00	221473490.00	0.00	0.00	445474945.00	1146052982.00	120077153.00	0.00	0.00	0.00	0.00	0.00	1711605080.00	0.00	4000000.00	1880678377.00	0.00	2770254.00
	23	unmetered consumers of all loads getting supply as per rural schedule.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kw	23.00	42.00	8445.00	0.00	0.00	40647.00	76045.00	1784.00	0.00	0.00	0.00	0.00	0.00	118476.00	0.00	0.00	145714.00	0.00	215.00
	24B	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kw & above	1.00	13.00	6932.00	0.00	0.00	61622.00	61503.00	9310.00	0.00	0.00	0.00	0.00	0.00	132435.00	0.00	0.00	253276.00	0.00	373.00
	24 C	Metered Consumers for Private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24 D	Metered Consumers for private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw & above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	25	Metered Power loom consumers getting supply as per urban schedule with loads above 4 kw but less than 5 kw	101.00	219.00	857194.00	0.00	0.00	1004408.00	7372533.00	379945.00	0.00	0.00	0.00	0.00	0.00	8756886.00	0.00	902000.00	196236.00	0.00	289.00
	26	Metered power loom consumers getting supply as per rural schedule with loads less than 5 kw	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	27	Metered consumers including all companies regd under Co. Act 1956, getting supply as per rural schedule with loads under 10 kw	2.00	2.00	1322.00	0.00	0.00	2789.00	8120.00	819.00	0.00	0.00	0.00	0.00	0.00	11728.00	0.00	0.00	0.00	0.00	0.00
	28	Metered Consumers including all companies regd. Under co. Act 1956, getting supply as per rural schedule where load is 10 kw & above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30	Unmetered street lighting for Gran Panchyat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	31	Unmetered street lighting for Nagar Panchayat &	7.00	283.00	0.00	0.00	0.00	11615043.00	0.00	2786929.00	0.00	0.00	0.00	0.00	0.00	14401972.00	0.00	0.00	16350505.00	0.00	66467.00
	32	Unmetered street lighting for Nagar Nigam	105.00	3619.00	0.00	0.00	0.00	206369301.00	0.00	49516525.00	0.00	0.00	0.00	0.00	0.00	255885826.00	0.00	6000.00	304647400.00	0.00	1238426.00

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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed										Others		Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Utes from PD	Consumer Non Energy	Hard & Theft	Assessment Regulatory Surcharge								
LMV3	33	Metered supply for Gram Panchayat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	34	Metered street lighting for Nagar Panchayat & Nagar palika	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	35	Metered street lighting for Nagar Nigam	411.00	12401.00	30641178.00	0.00	0.00	1594656.00	178914000.00	2900546.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	183409202.00	0.00	0.00	282261776.00	0.00	1147426.00
	36	Metered TOD based supply for Gram Panchayat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	37	Metered TOD based supply for Nagar Panchayat & Nagar Palika	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	38	Metered TOD based supply for Nagar Nigam	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LMV4	40	Religious & Chartiable Trusts, Hospitals etc. having load under 10 kw	47.00	183.00	328094.00	0.00	0.00	735123.00	1756009.00	137425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2628557.00	0.00	0.00	3094766.00	0.00	19550.00
	40A	Religious & Chartiable Trusts, Hospitals etc. having load under 10 kw & above	6.00	125.00	117748.00	0.00	0.00	521029.00	1071728.00	118121.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1710878.00	0.00	0.00	1789655.00	0.00	11305.00
	41	State Govt. Offices and Guest houses with loads under 10 kw	594.00	1872.00	5825313.00	0.00	0.00	19445248.00	46110591.00	3007429.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68563268.00	0.00	0.00	40320867.00	0.00	254707.00
	41A	State Govt. Offices and Guest houses with load 10 kw & above	98.00	3454.00	11474238.00	0.00	0.00	35666968.00	83445918.00	5753346.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	124866232.00	0.00	215000.00	161667314.00	0.00	1021254.00
	42	Central Govt. offices and Guest houses with load 10 kw & above	51.00	163.00	369348.00	0.00	0.00	1013754.00	1585505.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2599259.00	0.00	0.00	2260102.00	0.00	14277.00
	43	All public institutions, government/semi-government offices and Guest houses etc. other than cos. Registered under Co. Act 1956 having loads under 10 kw	101.00	495.00	1607524.00	0.00	0.00	3019644.00	10783434.00	1057464.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14860542.00	0.00	0.00	147153.00	0.00	930.00
	44	All public institutions, government/semi-government offices and Guest houses etc. other than cos. Registered under Co. Act 1956 having loads under 10 kw & above	327.00	12878.00	33103475.00	0.00	0.00	137511386.00	206252552.00	23089761.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	366853699.00	0.00	0.00	437898189.00	0.00	2766207.00

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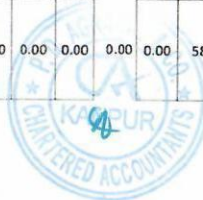


Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed							Others					Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Charges from PD	Consumer Non Energy	Hard & Theft	Assessment Regulatory Surcharge								
	46	light, Fan and power for private institutions having loads under 10 kw.	452.00	2120.00	4008947.00	0.00	0.00	12088002.00	46041679.00	4176679.00	0.00	0.00	0.00	0.00	0.00	62306360.00	0.00	30000.00	46198664.00	0.00	291837.00		
	47	light, Fan and power for private institutions having loads under 10 kw & above	351.00	8748.00	16145211.00	0.00	0.00	43695846.00	115148584.00	11832775.00	0.00	0.00	0.00	0.00	0.00	170677205.00	0.00	503000.00	161634178.00	0.00	1021045.00		
LMVS	50	PTW Unmetered Supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	51	PTW metered supply connected to rural feeder.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	52	PTW metered supply connected to Urban feeder.	16.00	93.00	166922.00	0.00	0.00	200000.00	1038000.00	0.00	0.00	0.00	0.00	0.00	0.00	1238000.00	0.00	0.00	344384.00	0.00	616.00		
	53	PTW metered supply connected to rural feeder where load is 10 Kw & above but upto 25 BHP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	54	PTW metered supply connected to Urban feeder where load is 10 Kw & above but upto 25 BHP	1.00	10.00	20211.00	0.00	0.00	31000.00	400000.00	0.00	0.00	0.00	0.00	0.00	0.00	431000.00	0.00	0.00	0.00	0.00	0.00		
	55	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	56	Rural schedule energy efficient pumps with metered load under 10KW (13.4 BHP) and above upto 25 BHP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	57	Bundelkhand rural area PTW eith metered loads under 10 KW (13.4 BHP)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	57A	Bundelkhand rural area PTW eith metered loads under 10 KW (13.4 BHP)- Without meters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
58	Bundelkhand rural area PTW eith metered loads of 10 KW (13.4 BHP) and above upto 25 BHP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	60	Metered consumers getting supply as urban schedule where load is under 10 KW	10117.00	45769.00	52421079.00	0.00	0.00	173270029.00	371842992.00	36573791.00	0.00	0.00	0.00	0.00	0.00	581686812.00	0.00	3030000.00	434886701.00	0.00	736516.00		

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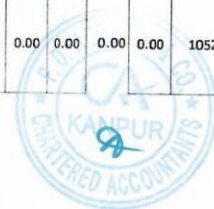


Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed					Others					Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of this Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Losses from PD	Non Energy	Hand & Theft	Assessment Regulatory Surcharge						
LMV6	61	Metered consumers getting supply as per rural schedule where load is under 10 KW	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	62	Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW	21.00	318.00	26913.00	0.00	0.00	174583.00	425614.00	43395.00	0.00	0.00	0.00	0.00	0.00	643592.00	0.00	0.00	101235.00	0.00	171.00
		Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	62T	Metered consumers getting supply as per urban schedule with NEW TOD meter configuration for upto 20 KW	5147.00	147276.00	289684100.00	0.00	0.00	607391767.00	1797310082.00	153939770.00	0.00	0.00	0.00	0.00	0.00	2558641619.00	0.00	3000000.00	2490703273.00	0.00	4218209.00
		Metered consumers getting supply as per urban schedule with NEW TOD meter configuration for upto 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	63	Metered consumers getting supply as per rural schedule where load is 10 KW to 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Metered consumers getting supply as per rural schedule where is above 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	64	Metered consumers getting supply as per urban schedule where load is 10 KW to 20 KW	560.00	10715.00	13817039.00	0.00	0.00	36981649.00	77390212.00	7949754.00	0.00	0.00	0.00	0.00	0.00	122321615.00	0.00	0.00	120023301.00	0.00	203269.00
		Metered consumers getting supply as per urban schedule where is above 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	Metered power loom consumers getting supply as per rural schedule where load is 5 KW but less than 10 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	66	Metered power loom consumers getting supply as per rural schedule where load is 10 KW to 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Metered power loom consumers getting supply as per rural schedule where load is above 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	67	Metered power loom consumers getting supply as per urban schedule where load is 5 KW but less than 10 KW	73.00	450.00	1123652.00	0.00	0.00	2191410.00	7660227.00	671228.00	0.00	0.00	0.00	0.00	0.00	10522865.00	0.00	0.00	94159.00	0.00	159.00

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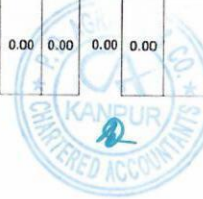


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			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD	Non Consumers	Energy	Road & Theft						
	68	Metered power loom consumers getting supply as per urban schedule where load is 10 KW to 20 KW	27.00	375.00	2346664.00	0.00	0.00	1306948.00	13401639.00	1139376.00	0.00	0.00	0.00	0.00	0.00	15847963.00	0.00	402000.00	21806.00	0.00	37.00
		Metered power loom consumers getting supply as per urban schedule where load is above 20 KW	24.00	937.00	5534884.00	0.00	0.00	4746614.00	28271235.00	2550686.00	0.00	0.00	0.00	0.00	0.00	35568535.00	0.00	400000.00	13936561.00	0.00	23603.00
LMV7	70U	Unmetered STW/Pump canal upto 100 BHP getting supply as per Urban schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	70R	Unmetered STW/Pump canal upto 100 BHP getting supply as per Rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	72	Public Water Works, Sewage and pumping stations (Urban)	967.00	2159.00	6998164.00	0.00	0.00	10940099.00	70419080.00	5801746.00	0.00	0.00	0.00	0.00	0.00	87160925.00	0.00	0.00	632597.00	0.00	141977.00
	73	Public Water Works, Sewage and pumping stations (Rural)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	74	KVAH based Public Water Works, Sewage and pumping stations (Urban)	388.00	58770.00	113210836.00	0.00	0.00	244753901.00	709191920.00	76534254.00	0.00	0.00	0.00	0.00	0.00	1030480075.00	0.00	4000.00	841126633.00	0.00	#####
	75	KVAH based Public Water Works, Sewage and pumping stations (Rural)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	76U	Metered STW/Pump canal of less than 10 KW load getting supply as per Urban schedule	7.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	76R	Metered STW/Pump canal of less than 10 KW load getting supply as per Rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	77U	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Urban schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	77R	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	78U	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Charges due from PD	Charges from Non PD	Energy Rate & Loss & Theft	Assessment Regulatory Surcharge						
	78R	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	79U	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	79R	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LMV9	90	Temporary Unmetered Supply for Illumination/Public Address/Ceremonies having loads upto 20 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	91	Temporary Unmetered supply for Temporary Shops set up during Festivals/Melas or otherwise having load up to 2 KW	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	92	Temporary Metered Consumers Individual Residential	2180.00	4990.00	1388197.00	0.00	0.00	3445296.00	27281714.00	1639019.00	0.00	0.00	0.00	0.00	0.00	32366029.00	0.00	450000.00	16689006.00	0.00	20546.00
	93	Temporary Metered Consumers others	3983.00	11134.00	1344876.00	0.00	0.00	7431266.00	29941425.00	1786118.00	0.00	0.00	0.00	0.00	0.00	39158809.00	0.00	9000.00	18176872.00	0.00	22378.00
	94	Temporary Metered Consumers Individual Residential where load is 10 KW & above	31.00	491.00	251704.00	0.00	0.00	427969.00	4528792.00	310887.00	0.00	0.00	0.00	0.00	0.00	5267648.00	0.00	0.00	3256369.00	0.00	4009.00
	95	Temporary Metered Consumers others, where load is 10 KW & above	102.00	11711.00	16577063.00	0.00	0.00	34157469.00	179443069.00	13143975.00	0.00	0.00	0.00	0.00	0.00	226744513.00	0.00	0.00	172624297.00	0.00	212524.00
	99	Temporary Unmetered Supply for Bundelkhand area for Rabi crop between November to February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LMV11	11A	Registered societies, Township & Multistories Residential complexes with load less than 10 KW & above (Covered under LMV- 1(b))	24.00	198.00	23580.00	0.00	0.00	0.00	5400134.00	107241.00	0.00	0.00	0.00	0.00	0.00	5507375.00	0.00	20000.00	1725019.00	0.00	2880.00
	11B	Registered societies, Township & Multistories Residential complexes with load of 10 KW & above(Covered under LMV- 1(b))	6.00	259.00	36156.00	0.00	0.00	0.00	8398789.00	184576.00	0.00	0.00	0.00	0.00	0.00	8583365.00	0.00	0.00	2718480.00	0.00	4538.00
	11C	Registered societies, Township & Multistories Residential complexes with load of 75 KW & a bove getting supply at single point on 11 KV & above(Covered under HV- 1(b))	1.00	171.00	29461.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2343893.00	0.00	3913.00

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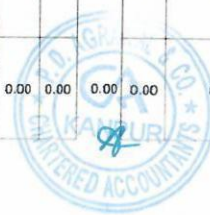


Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed						Others					Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimun Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Losses from PD	Non Energy Consumers	Watt & Theft	Assesment Regulatory Surcharge							
	11F	Seasonal TOD category for Public Charging Station on (LT) with loads less than 10 KW with supply at 0.4 KV supply	91.00	362.00	3263054.00	0.00	0.00	235000.00	4663986.00	482663.00	0.00	0.00	0.00	0.00	0.00	5381649.00	0.00	8000.00	2502249.00	0.00	4177.00	
	11H	Seasonal TOD category for Public Charging Station on (HT) with loads of 50 KW & above with supply at 11 KV & above	2.00	1285.00	48205.00	0.00	0.00	0.00	3429091.00	62520.00	0.00	0.00	0.00	0.00	0.00	3491611.00	0.00	0.00	5756241.00	0.00	9610.00	
HV1	H11	Commercial Loads/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 11 KV	291.00	56482.00	143773647.00	0.00	0.00	297357021.00	1228277319.00	115264779.00	0.00	0.00	0.00	0.00	0.00	1640899119.00	0.00	9006000.00	1240746834.00	0.00	1387899.00	
	H12	Commercial Loads/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 33 KV & above	9.00	11011.00	21452497.00	0.00	0.00	44814681.00	142574243.00	9205704.00	0.00	0.00	0.00	0.00	0.00	196594628.00	0.00	0.00	142035663.00	0.00	158881.00	
	H13	Public Institutions with Contracted Load 75 KW & above for supply at 11 KV	61.00	20811.00	52061762.00	0.00	0.00	105396562.00	321298125.00	24956500.00	0.00	0.00	0.00	0.00	0.00	451651187.00	0.00	0.00	487767939.00	0.00	545617.00	
	H14	Public Institutions with Contracted Load 75 KW & above for supply at 33 KV & above	6.00	17672.00	78286552.00	0.00	0.00	89134737.00	527200832.00	44557017.00	0.00	0.00	0.00	0.00	0.00	660892586.00	0.00	100000.00	954289699.00	0.00	1067468.00	
HV2	H21	Consumers connected to urban feeders for supply voltage upto 11KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	H22	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	H23	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	H24	Consumers connected to urban feeders for supply voltage upto 132KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	H21T	Consumers connected to urban feeders for supply voltage upto 11KV with New TOD meter configuration	694.00	236284.00	886732000.00	0.00	0.00	896654000.00	6131065000.00	390744000.00	0.00	0.00	0.00	0.00	0.00	7418463000.00	0.00	9518000.00	7455777830.00	0.00	3503170.00	
	H22T	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV with New TOD meter configuration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	H23T	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV with New TOD meter configuration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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Category	ST Code	Supply Type Description	Commercial Data				Revenue Assesed										Gross Total	Electricity Duty	Discount to consumer	Revenue Realised (Excluding LPSC)	Closing Balance of the Period	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Opening Balance of the Period	Minimum Charges	Fixed Charges	Energy Charges	Electricity Duty	Other Charges	Dues from PD	Consumer, Non Energy Theft	Accessories, Regulatory Surcharge								
	H24T	Consumers connected to urban feeders for supply voltage upto 132KV with New TOD meter configuration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H26	Consumers connected ot rural feeders for supply upto 11KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H26T	Consumers connected to rural feeders for supply upto 11KV with New TOD meter configuration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
HV3	H31	Supply to Railways for traction with supply below 132 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H32	Metro Rail with supply at voltages 132 KV or below	1.00	5400.00	5893378.00	0.00	0.00	6750000.00	84444962.00	0.00	0.00	0.00	0.00	0.00	0.00	91194962.00	0.00	14000.00	73728000.00	0.00		
	H33	Supply to Railways for traction with supply below 132 KV & above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H34	Metro Rail with supply at voltages above 132 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
HV4	H41	Pumped Canals Supply at 11 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H42	Pumped Canals Supply above 11 KV and up to 66 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	H43	Pumped Canals Supply above 66 KV and up to 132 KV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	Amount (₹ in Crores)	
	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash Flow from Operating Activities		
Profit/(Loss) for the Period	(498.84)	(545.92)
Adjustments for:		
a) Depreciation	80.29	78.75
b) Interest & Financial charges	253.53	284.60
c) Bad Debts & Provision	508.32	526.55
d) Interest income	(2.10)	(0.95)
e) Provision written back	-	(20.60)
f) Other Comprehensive Income	0.96	(0.05)
g) Amortisation of Consumer Contribution, Grant & Others	(19.61)	(19.34)
Sub Total	821.39	848.96
Operating Profit before Working Capital changes	322.55	303.04
Adjustments for increase/ decrease in Operating Assets/Liabilities:		
a) Inventory	(8.12)	(59.46)
b) Trade Receivables	(187.92)	251.73
c) Other Current Financial Assets	(13.29)	(20.02)
d) Other Current Assets	(1.24)	1.15
e) Other Current financial Liability	85.69	189.46
f) Trade Payables	(60.85)	(18.26)
g) Non-Current Financial assets	61.92	59.79
h) Non-Current Liability	30.84	33.81
Sub Total	(92.97)	438.20
Net Cash Flow from Operating Activities (A)	229.58	741.24
B. Cash Flow From Investing Activities		
a) Decrease/(increase) in Fixed Assets	(232.83)	(64.19)
b) Decrease/(increase) in Capital Advances	(0.07)	(183.40)
c) Interest income	2.10	0.95
d) Fixed Deposits	-	0.04
Net Cash Flow from Investing Activities (B)	(230.80)	(246.60)
C. Cash Flow from Financing Activities		
a) Increase/(Decrease) in Borrowings	(236.56)	(467.97)
b) Proceeds from Share Application Money	465.53	318.01
c) Proceeds from Consumers Contribution & GoUP Capital Subsidy (Reserve & Surplus)	9.43	10.26
d) Interest & Financial charges	(253.53)	(284.60)
Net Cash Flow from Financing Activities (C)	(15.13)	(424.30)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(16.35)	70.34
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	121.98	51.64
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	105.63	121.98

As per our separate report attached

For and on behalf of the Board of Directors

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

CA Tarun Gupta
Partner

M. No. 077468

Date: 26-05-2025

Place: Kanpur



(Anil Kumar)
D G M (A)/CFO

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Pallavi Khurana Malhotra)
Company Secretary
M No F-9024

(Samuel Paul N.)
Managing Director
DIN No. 08397262