

Head Office : 2, Nav Bharat Niketan, 3A/246, Azad Nagar, Kanpur – 208002

Phone: 0512-3558783 (M): 9336115333, 9839033834

B.O. : (I) 307, Manish Chambers Sonawala Cross Lane, Goregaon (East) Mumbai – 400 063 (M) : 09820143685

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(III) Etah Road, Shikohabad – 205 135 (U.P.) (M) : 9358643534

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Report on Review of Interim Financial Information

To the Board of Directors of
Kanpur Electricity Supply Company Limited

Introduction

We have reviewed the accompanying Balance sheet of Kanpur Electricity Supply Company Limited as of June 30th, 2025 and the related statements of profit & loss for and cash flows for the period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Provisions of Companies Act, 2013. Our responsibility is to express a conclusion on this financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

Management has informed us that the transactions pertaining to duties & taxes, establishment liabilities for trust, gratuity, leave encashment etc. is subject to year-end reconciliation. Inventory as on date is subject to physical verification and its value is subject to year-end reconciliation. Cost of power purchase, interest on loans, principal repayments and receipt of loan is accounted for as per advice received from holding company UPPCL for the concerned period. Further the rate and quantity of power purchase is subject to change at year end as per advices/supplementary bills received from the holding company UPPCL. Similarly amount with respect to final amount of depreciation, provisions and other quarter end adjustments are subject to year-end adjustments and may impact the financial statement accordingly. Further the figures have been reclassified, regrouped wherever necessary from previous quarter.



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Conclusion

Based on our review and subject to points mentioned at Emphasis of Matters para nothing has come to our attention that causes us to believe that the accompanying financial information does not present fairly, in all material respects the state of affairs of the entity as at June, 30th 2025, and of its results of operations and its cash flows for the period then ended in accordance with provision of Companies Act, 2013.

For Gupta & Shah
Chartered Accountants
Firm's Registration Number 001416C



(CA Sharad Kr. Shah)
(Partner)

Membership Number 070601
UDIN: 25070601BMJAPJ5775

Place of Signature: Kanpur
Date: 06.08.2025



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

**BALANCE SHEET
AS AT
30TH JUNE 2025**

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**STATEMENT OF PROFIT & LOSS
FOR THE QUARTER ENDED ON
30TH JUNE 2025**

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

BALANCE SHEET AS AT 30.06.2025

Particulars		Note No.	(₹ in Crores)	
			AS AT 30.06.2025	AS AT 31.03.2025
(I)	ASSETS			
(1)	Non-current Assets			
	(a) Property, Plant and Equipment	2	929.64	947.94
	(b) Capital Work-in-Progress	3	578.29	524.55
	(c) Intangible Assets	4	21.91	23.37
	(d) Intangible Assets Under Development	5	-	-
	(e) Financial Assets			
	(i) Others	6	268.76	268.75
(2)	Current Assets			
	(a) Inventories	7	129.92	117.69
	(b) Financial Assets			
	(i) Trade Receivables	8	1,937.40	1,959.46
	(ii) Cash and Cash Equivalents	9-A	157.52	105.63
	(iii) Bank balances other than (ii) above	9-B	0.27	0.22
	(iv) Others	10	316.49	344.14
	(c) Other Current Assets	11	14.60	12.25
Total Assets			4,354.80	4,304.00
(II)	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	12	3,255.59	2,853.51
	(b) Other Equity	13	(4,914.12)	(4,474.75)
	Liabilities			
(1)	Non-current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	14	1,451.67	1,492.79
	(ii) Other Financial Liabilities	15	312.10	319.64
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	16	806.85	752.35
	(ii) Trade Payables	17	-	-
	Total Outstanding dues of micro and small enterprises		-	-
	Total Outstanding dues of Creditors other than micro and small enterprises		1,289.12	1,265.41
	(iii) Other Financial Liabilities	18	2,153.59	2,095.05
	Significant Accounting Policies of Consolidated Financial Statement	1		
	Notes on Accounts of Consolidated Financial Statement	29		
	Note 1 to 29 form integral part of Accounts.			
Total Equity and Liabilities			4,354.80	4,304.00

The accompanying notes form an integral part of the financial statements.

As per our separate report attached

For
Gupta & Shah
Chartered Accountants
FRN: 001416C

CA **Sharan Kr. Shah**
Partner


M. No.: 070601

Date: 06.08.2025

Place: Kanpur

UDIN: 25070601 BMJAPJ5775

For and on behalf of the Board of Directors


(Anil Kumar)
D.G.M.(A)/CFO


(Pallavi Khurana Malhotra)
Company Secretary
M.No F-9024


(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075


(Samuel Paul N.)
Managing Director
DIN No. 08397262



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 30.06.2025

Particulars		Note No.	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	(₹ in Crores) For the Year ended 31.03.2025
I	Revenue From Operations					
II	Other Income	19	815.38	722.54	835.89	3,325.81
III	Total Income (I+II)	20	74.40	64.14	18.71	55.13
IV	EXPENSES		889.76	786.68	854.60	3,380.94
1	Purchases of Stock-in-Trade (Power Purchased)					
2	Employee Benefits Expense	21	775.75	470.97	802.30	2,705.44
3	Finance Costs	22	32.59	43.67	28.31	144.59
4	Depreciation and Amortization Expenses	23	58.80	59.38	64.90	253.53
5	Administration, General & Other Expenses	24	20.71	16.81	15.61	80.29
6	Repairs and Maintenance	25	12.82	51.75	15.36	117.77
7	Bad Debts & Provisions	26	9.93	22.81	7.70	61.45
	Total Expenses (IV)	27	125.91	193.58	78.53	508.32
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)		1,036.31	858.97	1,012.71	3,871.39
VI	Exceptional Items		(146.55)	(72.29)	(158.11)	(490.45)
VII	Profit/(Loss) before Tax (V+/-VI)	28	-	(7.43)	-	(7.43)
VIII	Tax expense:		(146.55)	(79.72)	(158.11)	(497.88)
	(1) Current tax		-	-	-	-
	(2) Deferred tax		-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(146.55)	(79.72)	(158.11)	(497.88)
X	Profit/(Loss) from discontinued operations		-	-	-	-
XI	Tax expense of discontinued operations		-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)		(146.55)	(79.72)	(158.11)	(497.88)
XIV	Other Comprehensive Income		(146.55)	(79.72)	(158.11)	(497.88)
A	(i) Items that will not be reclassified to profit or loss- Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		-	(0.96)	-	(0.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
B	(i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(146.55)	(80.68)	(158.11)	(498.84)
XVI	Earnings per equity share (continuing operation) :					
	(1) Basic		(0.49)	(0.29)	(0.58)	(1.80)
	(2) Diluted		(0.49)	(0.29)	(0.58)	(1.80)
XVII	Earnings per equity share (for discontinued operation) :					
	(1) Basic					
	(2) Diluted					
XVIII	Earnings per equity share (for discontinued & continuing operations)					
	(1) Basic		(0.49)	(0.29)	(0.58)	(1.80)
	(2) Diluted		(0.49)	(0.29)	(0.58)	(1.80)
	Significant Accounting Policies of Consolidated Financial Statement	1				
	Notes on Accounts of Consolidated Financial Statement	29				
	Note 1 to 29 form integral part of Accounts.					

The accompanying notes form an integral part of the financial statements.
As per our separate report attached

For
Gupta & Shah
Chartered Accountants
FRN: 001416C

CA Shreshth K. Shah
Partner

M. No.: 070601
Date: 06.08.2025
Place: Kanpur

UDIN: 25070601BMJAPJ5775

For and on behalf of the Board of Directors

(Anil Kumar)
D.G.M.(A)/CFO

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Pallavi Khurana Malhotra)
Company Secretary
M.No F-9024

(Samuel Paul N.)
Managing Director
DIN No. 08397262



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF CHANGES IN EQUITY

A. EQUITY SHARE CAPITAL AS AT 30.06.2025

(₹ in Crores)

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,853.51	402.08	0.00	3,255.59

B. OTHER EQUITY AS AT 30.06.2025

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the reporting period	361.31	381.17	14.46	-	(5,229.74)	(4,472.80)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	361.31	381.17	14.46	-	(5,229.74)	(4,472.80)
Profit/(Loss) for the Period	-	-	-	-	(148.50)	(148.50)
Other Comprehensive Income for the Period	-	-	-	-	-	-
Net Total Comprehensive Income/(Loss) for the reporting period	-	-	-	-	(148.50)	(148.50)
Addition during the Period	-	42.90	-	-	-	42.90
Reduction during the Period	-	(5.00)	-	-	-	(5.00)
Share Application Money Received	71.36	-	-	-	-	71.36
Share Allotted against Application Money	(402.08)	-	-	-	-	(402.08)
Balance at the end of the reporting period	30.59	419.07	14.46	-	(5,378.24)	(4,914.12)
Net Balance at the end of the reporting period						(4,914.12)

(₹ in Crores)

A. EQUITY SHARE CAPITAL AS AT 31.03.2025

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,663.42	190.09	0.00	2,853.51

B. OTHER EQUITY AS AT 31.03.2025

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the Year	85.87	391.36	14.46	-	(4,732.85)	(4,241.16)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	85.87	391.36	14.46	-	(4,732.85)	(4,241.16)
Profit/(Loss) for the Year	-	-	-	-	(495.93)	(495.93)
Other Comprehensive Income for the Year	-	-	-	-	(0.96)	(0.96)
Net Total Comprehensive Income/(Loss) for the reporting period	-	-	-	-	(496.89)	(496.89)
Addition during the Year	-	9.43	-	-	-	9.43
Reduction during the Year	-	(19.62)	-	-	-	(19.62)
Share Application Money Received	465.53	-	-	-	-	465.53
Share Allotted against Application Money	(190.09)	-	-	-	-	(190.09)
Balance at the end of the reporting period	361.31	381.17	14.46	-	(5,229.74)	(4,472.80)
Net Balance at the end of the reporting period						(4,472.80)

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

**SIGNIFICANT ACCOUNTING POLICY FORMING PART OF THE IND AS
FINANCIAL STATEMENTS FOR THE QUARTER 1st ENDED AS ON
30th JUNE, 2025**

NOTE NO. 1

1. REPORTING ENTITY

Kanpur Electricity Supply Company (KESCo), is a company incorporated in India having its registered address at 'KESA House', 14/71, Civil Lines Kanpur. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

2. GENERAL BASIS OF PREPARATION

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise in pursuance of Ind AS and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Interest on Income Tax & Other taxes, Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

(d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorized for issue by Board of Directors on 04th August, 2025

Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹), which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crores (up to two decimals), except as stated otherwise.

(e) Use of estimates and management judgments

The preparation of financial statements require management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent Assets and Liabilities at the

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balance sheet date. The estimates and management's judgments are based on previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ from this estimate.

Estimates and Underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.

(f) **Current and non-current classification**

- 1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3. SIGNIFICANT ACCOUNTING POLICIES

I- PROPERTY, PLANT AND EQUIPMENT

- (a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation.
- (b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- (c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- (d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- (e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @ 15% on deposit works, 13.50% on Distribution works and @ 9.5% on other works on the amount of total expenditure.

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- (f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

II- CAPITAL WORK-IN-PROGRESS

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-In-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year end lying at the work site is treated as part of capital work in progress.

III- INTANGIBLE ASSETS

Intangible assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with Ind AS-38.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

IV- DEPRECIATION

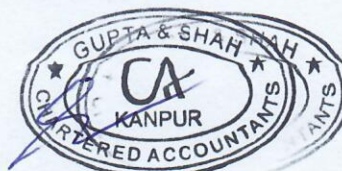
- (a) In terms of Part-B of Schedule-II of the Companies Act, 2013, The Company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tarrif Regulations. In Case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- (b) Depreciation on additions to / deductions from Property, Plant and Equipment during the year is charged on Pro rata basis.

V- STORES & SPARES

- (a) Stores and Spares are valued at cost.
- (b) As per practice consistently followed by the Company, Scrap is accounted for as and when sold.
- (c) Any shortage /excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

VI- REVENUE/ EXPENDITURE RECOGNITION

- (a) Revenue from sale of energy is accounted for on accrual basis.
- (b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- (c) The sale of electricity does not include electricity duty payable to the State Government.



XI- FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Statement of Profit and Loss.

XII- DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

XIII- STATEMENT of CASH FLOWS

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Ind AS – 7 'Statement of Cash Flow'.

XIV- FINANCIAL ASSETS

Initial recognition and measurement:

Financial assets of the Company comprises, Cash & Cash Equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company become a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction cost that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

Subsequent Measurement:

A- Debt Instrument:-A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

B- Equity Instrument:-All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets- Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognized in Statement of Profit & Loss.

XV- FINANCIAL LIABILITIES

Initial recognition and measurement:

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognised initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.

Subsequent Measurement:

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowings has its own separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

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Trade and other payables are shown at contractual value/amortized cost.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.

XVI- MATERIAL PRIOR PERIOD ERRORS

Material prior period errors are corrected retrospectively by restating the comparative amount for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balance of assets, liabilities and equity for the earliest period presented, are restated.

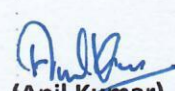
Signed For Identification

For Gupta & Shah
Chartered Accountants
FRN. 001416C


CA Sharad Kr. Shah
Partner

M. No. 070601

For Kanpur Electricity Supply Company Limited


(Anil Kumar)
D.G.M. (A) & CFO


(Pallavi Khurana Malhotra)
Company Secretary
M.No. F-9024

Dated: 06.08.2025
Place: Kanpur


(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075


(Samuel Paul N.)
Managing Director
DIN No. 08397262

UDIN: 25070601 BM JAPJ 5775



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

PROPERTY, PLANT & EQUIPMENT

NOTE-2

Particulars	Gross Block				Depreciation				Net Block	
	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 30.06.2025	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 30.06.2025	AS AT 30.06.2025	AS AT 31.03.2025
Buildings	57.40	-	-	57.40	20.10	0.47	-	20.57	36.83	37.30
Plant & Machinery	545.99	-	-	545.99	245.18	5.16	-	250.34	295.65	300.81
Lines, Cable Networks etc.	1,097.22	0.95	-	1,098.17	500.63	13.06	-	513.69	584.47	596.59
Vehicles	4.07	-	-	4.07	3.74	0.01	-	3.75	0.32	0.33
Furniture & Fixtures	2.77	-	-	2.77	1.68	0.03	-	1.71	1.06	1.09
Office Equipments	33.77	0.01	-	33.78	21.95	0.51	-	22.46	11.32	11.82
Total	1,741.22	0.95	-	1,742.17	793.28	19.25	-	812.53	929.64	947.94

PROPERTY, PLANT & EQUIPMENT

NOTE-2

Particulars					Depreciation				Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 01.04.2024
Buildings	55.64	1.76	-	57.40	18.83	1.27	-	20.10	37.30	36.81
Plant & Machinery	533.92	12.07	-	545.99	219.92	25.26	-	245.18	300.81	314.00
Lines, Cable Networks etc.	1,064.42	32.80	-	1,097.22	453.26	47.37	-	500.63	596.59	611.16
Vehicles	4.07	-	-	4.07	3.68	0.06	-	3.74	0.33	0.39
Furniture & Fixtures	2.75	0.02	-	2.77	1.57	0.11	-	1.68	1.09	1.18
Office Equipments	30.62	3.15	-	33.77	20.65	1.30	-	21.95	11.82	9.97
Total	1,691.42	49.80	-	1,741.22	717.91	75.37	-	793.28	947.94	973.51





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-3

CAPITAL WORKS IN PROGRESS

(₹ in Crores)

Particulars	AS AT 01.04.2025	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 30.06.2025
Capital Work in Progress	236.76	284.32	-	(0.95)	520.12
Advance to Supplier/Contractor	287.79	-	(229.62)	-	58.17
Total	524.55	284.32	(229.62)	(0.95)	578.29

Note-3

CAPITAL WORKS IN PROGRESS

(₹ in Crores)

Particulars	AS AT 01.04.2024	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2025
Capital Work in Progress	62.77	223.79	-	(49.80)	236.76
Advance to Supplier/Contractor	287.72	0.07	-	-	287.79
Total	350.49	223.86	-	(49.80)	524.55





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Intangible Assets

Note- 4

Particulars	Gross Block				Amortisation				Net Block	
	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 30.06.2025	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 30.06.2025	AS AT 30.06.2025	AS AT 31.03.2025
Software	38.75	-	-	38.75	15.38	1.46	-	16.84	21.91	23.37
Total	38.75	-	-	38.75	15.38	1.46	-	16.84	21.91	23.37

Intangible Assets

Note- 4

Particulars	Gross Block				Amortisation				Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 01.04.2024
Software	29.71	9.04	-	38.75	10.46	4.92	-	15.38	23.37	19.25
Total	29.71	9.04	-	38.75	10.46	4.92	-	15.38	23.37	19.25

Intangible Assets under Development

Note 5

Particulars	Gross Block			
	AS AT 01.04.2025	Addition	Adjustment/ Capitalised	AS AT 30.06.2025
Software	-	-	-	-
Total	-	-	-	-

Intangible Assets under Development

Note 5

Particulars	Gross Block			
	AS AT 01.04.2024	Addition	Adjustment/ Capitalised	AS AT 31.03.2025
Software	-	9.04	9.04	-
Total	-	9.04	9.04	-

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - OTHERS (NON-CURRENT)

Note-6

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
Advance paid to State Govt. for freehold title of Land	7.44	7.44
Receivable from Govt. of U.P. (Aatmnirbhar Scheme) Non Current	254.17	254.17
Asset Migration Account	7.14	7.14
Total	268.76	268.75

INVENTORIES

Note-7

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
(a) Stores and Spares		
Stock of Materials - Capital Works	70.37	58.33
Stock of Materials - O&M	59.55	59.36
Total	129.92	117.69

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - TRADE RECEIVABLES (CURRENT)

Note-8

				(₹ in Crores)	
Particulars	AS AT 30.06.2025		AS AT 31.03.2025		
<u>Trade Receivables outstanding from Customers on account of Sale of Power</u>					
Secured & Considered good		194.83		191.76	
Unsecured & considered good		1,686.18		1,708.68	
Unsecured & Credit Impaired		2,039.11	3,920.12	1,914.86	3,815.30
<u>Trade Receivables outstanding from Customers on account of Eletricity Duty</u>					
Secured & Considered good					
Unsecured & considered good		5.84		5.95	
Unsecured & Credit Impaired		50.55		53.07	
		61.13	117.51	59.47	118.49
Sub-Total					
Allowance for Bad & Doubtful Debts		4,037.63			3,933.79
		(2,100.24)			(1,974.33)
Total		1,937.40			1,959.46

FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)

Note-9-A

CASH EQUIVALENTS (CURRENT)					
Particulars	AS AT 30.06.2025		AS AT 31.03.2025		(₹ in Crores)
<u>(a) Balance with Banks</u>					
In Current & Other Account					
Others		155.75	155.75	90.86	90.86
<u>(b) Cash/ Cheques/ Drafts in Hand</u>					
Cash in Hand (Including Stamps in Hands)		-		-	
Cheque/Drafts in Hand		1.63		14.74	
Cash imprest with Staff		0.14	1.77	0.03	14.77
Total			157.52		105.63

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - BANK BALANCES OTHER THAN ABOVE (CURRENT)

Note-9-B

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
<u>Deposit with original maturity of more than 3 months but less than 12 months</u>		
A. Earmarked Balances		
-Others	-	-
B. Other than Earmarked Balances	0.27	0.22
Total	0.27	0.22

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL ASSETS - OTHERS (CURRENT)

Note-10

(₹ in Crores)

Particulars	AS AT 30.06.2025		AS AT 31.03.2025	
Receivables (Unsecured)				
Receivable from Govt. of UP (Aatmnirbhar Scheme)		46.44		61.92
UPPTCL				
Receivable -UPPTCL	10.62		10.62	
Payable -UPPTCL	(0.13)	10.49	(0.13)	10.49
Other Subsidiaries of Holding Company (UPPCL)				
DVVNL	13.00		13.00	
MVVNL	9.19		9.19	
PVVNL	2.48		2.48	
PuVVNL	1.89	26.55	1.85	26.52
Employees (Receivables)				
Allowances for Doubtful receivables from Employees	0.56		0.56	
	(0.11)	0.44	(0.11)	0.45
Receivable on account of Loan (Unsecured)				
UPPCL (Loan & Other (Unsecured))	249.51		253.57	
Receivable on account of Loan	3.23		3.23	
Less: Liabilities against Loan (Unsecured)	(20.17)	232.57	(12.04)	244.76
Total		316.49		344.14

OTHER CURRENT ASSETS

Note-11

(₹ in Crores)

Particulars	AS AT 30.06.2025		AS AT 31.03.2025	
Advances (Unsecured/Considered Good)				
Suppliers/Contractors	3.79		3.79	
Less: Allowances for Doubtful Advances	(2.70)	1.09	(2.70)	1.09
Tax Deducted at source		6.04		5.99
Tax Collected at Source		3.85		3.84
Misc. Recovery				
Unsecured Considered Good	2.83		0.49	
Unsecured Considered Doubtful	4.37		4.37	
Allowances for Doubtful Loans & Advances (Misc.)	(4.37)	2.83	(4.37)	0.49
Income Accrued & Due		0.78		0.78
Prepaid Expenses		0.01		0.06
Total		14.60		12.25

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

EQUITY SHARE CAPITAL

Note-12

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
(A) AUTHORISED :		
400,00,00,000 (Previous Year 300,00,00,000 respectively) Equity shares of par value of Rs. 10/- each	4000.00	3000.00
(B) ISSUED SUBSCRIBED AND FULLY PAID UP		
325,55,90,629 (Previous Year 285,35,05,957) Equity shares of par value Rs. 10/- each	3,255.59	2853.51
Total	3,255.59	2,853.51

a) During the period, The Company has issued 402084672 Equity Shares of Rs. 10/- each only and has not bought back any shares.

b) The Company has only one class of equity shares having a par value Rs. 10/- per share. The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.

c) During the period ended 30th June, 2025 (Prev. Year ended 31st March, 2025) , no dividend has been declared by board due to heavy accumulated losses.

d) Detail of Shareholders holding more than 5% share in the Company:

Shareholder's Name	AS AT 30.06.2025		AS AT 31.03.2025	
	No. of Shares	% of Holdings	No. of Shares	% of Holdings
U.P.Power Corporation Limited & Its Nominees	3255591258	100	2853505957	100

e) Reconciliation of No. of Shares

No. of Shares as on 01.04.2025	Issued During the Period	Buy Back during the Period	No. of Shares as on 30.06.2025
2853505957	4020853014	0	3255591258
No. of Shares as on 01.04.2024	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2025
2663417947	190088010	0	2853505957

f) Details of shareholding of promoters:

Promoter Name	AS AT 30.06.2025			AS AT 31.03.2025		
	No. of shares	%age of total shares	%age changes during the year	No. of shares	%age of total shares	%age changes during the year
U.P.Power Corporation Limited & Its Nominees	3255591258	100%	NIL	2853505957	100%	NIL



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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER EQUITY

Note-13

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
A. Share Application Money (Pending For Allotment)		
As per last Financial Statement	361.31	85.87
Add: Received during the quarter/year	71.36	485.53
Less: Shares allotted during the year	(402.08)	(190.09)
	30.59	361.31
B. Capital Reserve		
(i) Consumers Contributions towards Service Line and other charges		
As per last Financial Statement	201.09	264.79
Prior Period Error Adjustments	-	-
Restated Opening Balance	201.09	264.79
Add: Received during the quarter/year	42.90	(44.08)
Less: Transfer to Statement of P&L Account	(5.00)	(19.62)
	238.99	201.09
(ii) Subsidies towards Cost of Capital Assets./Repayment of Loan		
As per last Financial Statement	53.51	-
Add: Received during the quarter/year	-	53.51
Less: Transfer to Statement of P&L Account	-	-
	53.51	53.51
(iii) APDRP Grant/Other Grants		
As per last Financial Statement	125.19	125.19
Add: Received during the quarter/year	-	-
Less: Transfer to Statement of P&L Account	-	-
	125.19	125.19
(iv) Uday Grant		
As per last Financial Statement	-	-
Add: Received during the quarter/year	-	-
Less: Transfer to Statement of P&L Account	-	-
	-	-
(v) Amount Received Under IPDS		
As per last Financial Statement	1.38	1.38
Add: Received during the quarter/year	-	-
Less: Transfer to Statement of P&L Account	-	-
	1.38	1.38
(vi) Capital Reserve-Others		
As per last Financial Statement	-	-
Add: Received during the quarter/year	-	-
Less: Transfer to Statement of P&L Account	-	-
	419.07	-
C. Restructuring Reserve	14.48	14.48
D. Surplus in Statement of P&L		
Opening Balance	(5,231.69)	(4,732.85)
Prior Period Expenditure/(Income)	-	-
Restated Opening Balance	(5,231.69)	(4,732.85)
Add: Subsidy under Atmanirbhar Scheme	-	-
Add: Adjustment against Reserves & Surplus	-	-
Add: Depreciation on expired life assets & earlier years	-	-
Add: Impact of Ind AS adjustment to retained earnings	-	-
Add: Operational Loss Subsidy	-	-
Add: Profit/(Loss) for the year	(148.55)	(497.88)
Add: Other Comprehensive Income/(Loss)	-	(0.98)
	(5,378.24)	(5,231.69)
Total	(4,914.12)	(4,474.75)

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-14

FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
<u>(A) Loans directly availed by KESCO.</u>		
(1) SECURED LOANS		
(i) Power Finance Corporation Ltd.(PFC)		
IPDS	67.26	69.30
<u>(B) Payable to UPPCL on account of Loan/Bond</u>		
(1) SECURED LOANS/BONDS		
8.48% Rated Listed Bonds	20.58	27.45
8.97% Rated Listed Bonds	42.34	56.45
9.70% Rated Listed Bonds	262.56	273.98
9.75% Rated Listed Bonds	-	-
9.95% Rated Listed Bonds	155.32	162.08
10.15% Rated Listed Bonds	-	-
	480.81	519.96
(2) UNSECURED LOANS/ BONDS		
9.70 % UDAY Bond / Bonds	312.22	312.22
REC (Unsecured Loans)	240.83	255.55
PFC (Unsecured Loans)	288.95	319.04
HUDCO (Unsecured Loans)	30.66	16.72
CANARA BANK (Unsecured Loans)	30.95	-
	903.61	903.53
Total	1,451.67	1,492.79

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCIAL LIABILITIES - OTHERS (NON-CURRENT)

Note-15

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
Security Deposits From Consumers	200.67	197.71
Liability/Provision for Leave Encashment	67.05	67.05
Liability for Gratuity on CPF Employees	33.50	33.56
Liability Migration Account	10.89	21.32
Total	312.10	319.64

FINANCIAL LIABILITIES - BORROWINGS (CURRENT)

Note-16

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
A. Other		
Current Maturity of Long Term Borrowings*	805.16	750.66
Interest Accrued but not Due on Borrowings	1.69	1.69
Total	806.85	752.35

*Details of current maturity of long term borrowings is annexed with this note (Refer Annexure to Note-16)

FINANCIAL LIABILITIES - TRADE PAYABLE (CURRENT)

Note-17

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
Total outstanding dues of:-		
(A) Creditors other than Micro and Small Enterprises		
Liability for Purchase of Power of UPPCL	1,203.47	1,178.10
Liability for Wheeling/Transmission charges	85.65	87.31
Total	1,289.12	1,265.41

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Annexure to Note - 16

Statement of Current Maturity of Long-Term Borrowings

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
<u>(A) Loans directly availed by KESCO.</u>		
<u>(1) SECURED LOANS</u>		
<u>(i) Power Finance Corporation Ltd.(PFC)</u>		
IPDS	8.15	8.15
<u>(B) Payable to UPPCL on account of Loan/Bond</u>		
<u>(1) SECURED LOANS/BONDS</u>		
8.48% Rated Listed Bonds	27.44	27.44
8.97% Rated Listed Bonds	56.46	56.46
9.70% Rated Listed Bonds	45.66	45.66
9.75% Rated Listed Bonds	-	-
9.95% Rated Listed Bonds	27.01	27.01
10.15% Rated Listed Bonds	-	-
	156.58	156.57
<u>(2) UNSECURED LOANS/ BONDS</u>		
9.70 % UDAY Bond / Bonds	56.63	56.63
REC (Unsecured Loans)	262.45	214.89
PFC (Unsecured Loans)	302.45	308.84
HUDCO (Unsecured Loans)	11.15	5.58
CANARA BANK (Unsecured Loans)	7.76	-
	640.43	585.94
Total	805.16	750.66

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER FINANCIAL LIABILITIES (CURRENT)

Note-18

(₹ in Crores)

Particulars	AS AT 30.06.2025	AS AT 31.03.2025
Liability for Supplies/Works:		
-Capital Nature supplies/ works	66.39	44.82
-O&M Nature supplies/ works	46.54	43.03
	112.93	87.85
Deposits & Retentions :		
- From Suppliers & others	129.63	145.17
- For Electrification works	85.72	81.33
	215.34	226.50
Liabilities towards UP Power Sector Employees Trust:		
-Provident Fund	(0.01)	-
-Pension & Gratuity on GPF	0.33	0.46
-Provision for interest on GPF	-	-
	0.33	0.46
Provision for Loss incurred by CPF Trust	20.89	20.89
Provision for Loss incurred by GPF Trust	91.16	91.16
Gratuity on CPF	0.33	0.33
Liability for Leave Encashment	2.70	3.97
Staff related liabilities	18.54	7.62
Interest on Security Deposit from Consumer	53.42	50.19
Sundry Liabilities	3.79	3.90
Liabilities for GST	-0.81	(0.35)
Electricity Duty & other levies payable to govt.	1550.66	1520.45
Other Liabilities Payable to:		
-Uttar Pradesh Power Corporation Limited	29.10	27.08
-Madhyanchal Vidyut Vitran Nigam Limited	18.34	18.34
-Purvanchal Vidyut Vitran Nigam Limited	6.19	6.19
-Dakshinanchal Vidyut Vitran Nigam Limited	9.02	8.80
-Pashchimanchal Vidyut Vitran Nigam Limited	3.42	3.42
-UPREVL	-	-
	66.06	63.83
Advance from consumers	18.25	18.25
Total	2153.59	2095.05

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

REVENUE FROM OPERATIONS (GROSS)

Note-19

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Large Supply Consumer				
Large & Heavy Power (HV-2)	177.79	202.06	250.74	976.00
Medium & Small Supply Consumers				
Domestic Light Fan & Power (LMV-1)	389.04	278.81	343.37	1,366.41
Non domestic Light Fan & Power (LMV-2)	114.22	89.10	102.40	405.04
Public Lamps (LMV-3)	17.86	3.74	10.71	38.48
Light, Fan & Power for Public/Private Institution (LMV-4)	8.20	29.85	9.43	74.30
Small Power for Private tube wells / Pumping sets for irrigation purposes (LMV-5)	0.02	0.08	0.04	0.17
Small & Medium Power (LMV-6)	71.46	71.08	82.33	310.32
Public Water Works (LMV-7)	26.57	9.63	29.68	94.28
State tube wells / Panchayati raj tube well & pumped canals (LMV-8)	-	-	-	-
Temporary Supply (LMV-9)	8.14	28.62	-	28.62
Departmental Employees (LMV-10)	-	-	-	-
Electrical Vehicle Charging (LMV-11)	1.21	0.64	0.19	2.26
Other Operating Revenue				
Energy Internally Consumed	0.85	8.93	7.00	29.93
Electricity Duty	47.32	33.94	49.42	188.54
	48.17	42.87	56.42	218.47
Less: Electricity Duty	862.68	756.48	885.31	3514.35
	(47.32)	(33.94)	(49.42)	(188.54)
Total	815.36	722.54	835.89	3325.81

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-20

OTHER INCOME

(₹ in Crores)

Particulars	3 Months ended 30.06.2025		Preceding 3 Months ended 31.03.2025		Corresponding 3 months ended previous year 30.06.2024		For the Year ended 31.03.2025	
(a) Subsidy :								
(i) Other Subsidy								
Subsidy for Operational Losses	12.45		(29.96)		-		(79.88)	
Subsidy for Summer Supply	52.55	65.00	-	(29.96)	-	-	-	(79.88)
(b) Interest from :								
Fixed Deposits	0.54		0.38		0.43		2.10	
Bonds	0.14	0.68	-	0.38	-	0.43	-	2.10
(c) Other non operating income								
Late Payment Surcharges	-		23.46		-		23.46	
Rental from Staff	0.02		0.02		0.02		0.08	
School fee/ Recruitment Examination Fee	-		-		-		-	
Recognition of Consumer Contribution, Grant & Others	5.00		5.49		4.71		19.61	
Miscellaneous Income/ Receipts	0.27		54.24		13.16		76.70	
Sale of Scrap	0.79		6.78		-		6.96	
Penalty from Contractors	2.62		3.70		0.36		5.95	
Sale of Tender Forms	0.02	8.72	0.03	93.72	0.03	18.28	0.15	132.91
Total	74.40		64.14		18.71		55.13	

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

Note-21

PURCHASE OF POWER

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
1. Power Purchase from:				
-through UPPCL	745.17	457.66	764.36	2589.41
2. Transmission/ Wheeling Charges				
-Transmission & Related Charges	30.58	13.31	37.94	116.03
Sub Total	775.75	470.97	802.30	2705.44
Rebate/Subsidy against Power Purchase	-	-	-	-
Total	775.75	470.97	802.30	2705.44

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

Note-22

EMPLOYEE BENEFIT EXPENSES

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Salaries & Allowances	17.72	22.44	15.03	74.66
Dearness Allowances	9.21	11.26	7.09	36.03
Other Allowances	1.64	1.71	1.72	5.99
Bonus/Ex Gratia	0.03	(0.08)	0.02	0.05
Medical Expenses (Reimbursement)	0.61	0.33	0.40	1.40
Earned Leave Encashment	0.00	3.56	2.31	8.66
Staff Welfare Expenses	0.00	0.01	0.01	0.02
Pension & Gratuity	1.89	4.41	0.00	15.03
Contributions to provident and other funds	1.44	2.28	1.21	5.67
Others	0.05	(0.77)	0.52	(0.58)
Sub Total	32.59	45.15	28.31	146.93
Expense Capitalised	-	(1.48)	-	(2.34)
Employee Cost Allocated to DISCOMs and Others by UPPCL	-	-	-	-
Total	32.59	43.67	28.31	144.59

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

FINANCE COST

Note-23

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
(a) Other borrowing costs				
Finance Charges/Cost of Raising Fund	0.07	0.04	0.21	1.40
(b) Interest on Loans (Long Term)				
(1) Secured Loans				
(i) REC	-	-	-	-
(ii) PFC	1.45	(16.44)	2.20	7.73
(iii) Others	-	-	-	-
(2) Secured Loans/Bonds payable to UPPCL	24.83	25.82	30.23	111.99
(3) Unsecured Loans/Bonds payable to UPPCL	29.03	47.54	29.19	120.65
	55.30	56.92	61.62	240.37
(c) Other Interests				
Interest to Consumers	3.23	2.42	3.07	11.76
Sub Total	58.60	59.38	64.90	253.53
Interest Capitalised	-	-	-	-
Total	58.60	59.38	64.90	253.53

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

DEPRECIATION AND AMORTIZATION EXPENSE

Note-24

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Depreciation on :-				
Buildings	0.47	(1.41)	0.46	1.27
Plant & Machinery	5.16	(5.42)	6.19	25.26
Lines Cables Networks etc.	13.06	18.80	6.26	47.37
Vehicles	0.01	(0.01)	0.02	0.06
Furnitures & Fixtures	0.03	(0.03)	0.03	0.11
Office Equipments	0.51	(0.05)	2.65	1.30
Amortisation of Intangible Assets	19.25	11.88	15.61	75.37
	1.46	4.92	-	4.92
Total	20.71	16.81	15.61	80.29

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

ADMINISTRATION, GENERAL & OTHER EXPENSES

Note-25

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Rates & Taxes	-	0.03	-	0.03
Insurance	0.05	0.13	-	0.17
Communication Charges	0.01	0.03	0.24	0.71
Legal Charges	0.35	0.19	0.05	0.31
Auditors Remuneration & Expenses	-	0.08	-	0.11
Travelling & Conveyance	1.62	0.59	0.62	3.01
Printing & Stationary	0.01	0.32	0.01	0.61
Advertisement Expenses	0.01	0.39	0.20	0.81
Electricity Charges	0.85	8.93	7.00	29.91
Miscellaneous Expenses	1.45	1.42	0.29	4.31
Fees & Subscription	0.22	-	-	1.51
Online, Spot Billing & Camp Charges	5.62	19.68	2.32	35.41
Payment to Contractual Persons	2.63	19.96	4.63	40.61
Sub Total	12.82	51.75	15.36	117.71
Expenses Allocated to DISCOMs and Others by UPPCL	-	-	-	-
Total	12.82	51.75	15.36	117.71

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

REPAIRS AND MAINTENANCE

Note-26

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Plant & Machinery	0.01	3.87	1.56	10.41
Buildings	1.42	3.32	0.68	5.85
Other Civil Works	1.17	4.24	0.52	9.43
Lines, Cables Networks etc.	1.33	11.38	4.94	35.76
Energy Internally Consumed	-	-	-	-
Vehicles - Expenditure	-	-	-	-
Less: Transferred to different R&M heads as mentioned above	-	-	-	-
Furnitures & Fixtures	-	-	-	-
Office Equipments	-	-	-	-
Expenses on customer care complain handling system	-	-	-	-
Expenses for SOP	-	-	-	-
Expenses for CGRF	-	-	-	-
Payment to Contractual Persons	6.00	-	-	-
Less: Transferred to different R&M heads as mentioned above	-	-	-	-
Total	9.93	22.81	7.70	61.45

BAD DEBTS & PROVISIONS

Note-27

(₹ in Crores)

Particulars	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
(A) Provision for Bad & Doubt Debts on				
(i) Current Assets				
Financial Assets- Trade Receivables	125.91	193.39	78.53	508.13
Other Current Assets	-	0.19	-	0.19
Total (A+B)	125.91	193.58	78.53	508.32

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

EXCEPTIONAL ITEMS

Note-28

Particulars	(₹ in Crores)			
	3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2025	Corresponding 3 months ended previous year 30.06.2024	For the Year ended 31.03.2025
Provision for loss being incurred by GPF Trust	-	6.04	-	6.04
Provision for loss being incurred by CPF Trust	-	1.39	-	1.39
Total (A+B)	-	7.43	-	7.43

Paul *Shah*





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH JUNE, 2025

Particulars	Amount (₹ in Crores)	
	For the Quarter ended 30.06.2025	For the year ended 31.03.2025
A. Cash Flow from Operating Activities		
Profit/(Loss) for the Period		
Adjustments for:	(146.55)	(498.84)
a) Depreciation		
b) Interest & Financial charges	20.71	80.29
c) Bad Debts & Provision	58.60	253.53
d) Interest income	125.91	508.32
e) Provision written back	(0.68)	(2.10)
f) Other Comprehensive Income	-	-
g) Amortisation of Consumer Contribution, Grant & Others	-	0.98
Sub Total	(5.00)	(19.61)
Operating Profit before Working Capital changes	199.63	821.39
	52.98	322.55
Adjustments for increase/ decrease in Operating Assets/Liabilities:		
a) Inventory		
b) Trade Receivables	(12.23)	(8.12)
c) Other Current Financial Assets	(103.85)	(187.92)
d) Other Current Assets	27.65	(13.29)
e) Other Current financial Liability	(2.35)	(1.24)
f) Trade Payables	58.54	85.69
g) Non-Current Financial assets	23.71	(60.85)
h) Non-Current Liability	0.01	61.92
Sub Total	(7.54)	30.84
Net Cash Flow from Operating Activities (A)	(16.05)	(92.97)
	36.92	229.58
B. Cash Flow From Investing Activities		
a) Decrease/(increase) in Fixed Assets		
b) Decrease/(increase) in Capital Advances	(54.70)	(232.83)
c) Interest income	-	(0.07)
d) Fixed Deposits	0.68	2.10
Net Cash Flow from Investing Activities (B)	(0.05)	0.00
	(54.07)	(230.80)
C. Cash Flow from Financing Activities		
a) Increase/(Decrease) in Borrowings		
b) Proceeds from Share Application Money	13.38	(236.56)
c) Proceeds from Consumers Contribution & GoUP Capital Subsidy (Reserve & Surplus)	71.36	465.53
d) Interest & Financial charges	42.90	9.43
Net Cash Flow from Financing Activities (C)	(58.60)	(253.53)
	69.04	(16.13)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	51.89	(16.35)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	105.63	121.98
	167.52	105.63

As per our separate report attached

For
Gupta & Shah
Chartered Accountants
FRN. 001416C

CA Sharad Kr. Shah
Partner
M. No.: 070601
Date: 06-08-2025
Place: Kanpur

UDIN: 25070601BMJAPJ5775

For and on behalf of the Board of Directors

(Anil Kumar)
D.G.M.(A)/CFO

(Pallavi Kburana Malhotra)
Company Secretary
M.No F-9024

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Samuel Paul N.)
Managing Director
DIN No. 08397262

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

Note No. 29

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT
30th Jun, 2025 AND STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE
QUARTER Apr-25 TO Jun-25

1. Kanpur Electricity Supply Company (KESCO.), is a company domiciled in India having its registered address at 'KESA House', 14/71, Civil Lines Kanpur. The company is registered under the erstwhile Companies Act, 1956 and was incorporated through the Transfer Scheme dated 15th January, 2000, wherein the assets, liabilities and personnel of Kanpur Electricity Supply Administration (KESA) under erstwhile Uttar Pradesh State Electricity Board (UPSEB) were transferred to KESCO. Subsequently the UP Electricity Regulatory Commission, in exercise of the powers conferred on it under Section 15 of the Uttar Pradesh Electricity Reform Act, 1999 (Uttar Pradesh Act No.24 of 1999), granted KESCO. on 4th October, 2000 a distribution license for a period of 30 years for carrying out the business of Distribution and Retail Supply of electrical energy within its license area.
2. (a) The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

(b) The Share Capital includes 700 Equity shares of ₹ 10 each allotted to subscribers of Memorandum of Association.

(c) **Revenue from Operations**

Revenue from Sale of Power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), adjusted with rebate on timely payment, the Company expects to receive in exchange for those supplied power.

(d) Consumer Contribution received under Deposit work has been amortized in the proportion in which depreciation on related assets is charged to allocate the transaction price over a period of life of assets.
3. The amount of Loans, Subsidies and Grants were received from the State Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly.
4. The Board of Directors of KESCO has escrowed all the Revenue receipt accounts in favor of U.P. Power Corporation Limited, Lucknow. The Holding Company has been further authorized to these escrow revenue accounts for raising or borrowing the funds for & on behalf of KESCO. for all necessary present and future financial needs including Power Purchase obligation.
5. Accounting entries after reconciliation of Inter Unit Transaction have been incorporated in the current year. Reconciliation of outstanding balances of Inter Unit Transaction is under progress and will be accounted for in coming years.
6. (a) The Property Plant & Equipment's including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB which had been the title holder of such Non-Current Assets. The title deeds of new Property, Plant & Equipment created/purchased after incorporation of the company, are held in the respective units where such assets were created/purchased.

(b) Where historical cost of a discarded/ retired/ obsolete Property, Plant & Equipment is not available, the estimated value of such asset and depreciation thereon adjusted and accounted for.

(c) As provided under Part-B Of Schedule II of Companies i.e. depreciation/amortization on Property Plant & Equipment's/Intangible asset have been calculated taking into consideration the useful

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

life/depreciation rate of assets as approved in the orders of UPERC (terms & conditions for determination of distribution tariff) Regulation.

(d) Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use.

7. The loans taken by the Company during the Quarter ended 30.06.2025 of F.Y. 2025-26 amounted to ₹ 274.98 crores out of which Rs. NIL was taken directly by KESCo. and ₹ 274.98 crores was taken by Holding Company i.e. UPPCL for and on behalf of KESCo. as per details given below:

Particulars	Q1, FY 2025-26 (₹ in Crores)	FY 2024-25 (₹ in Crores)
Taken directly by KESCo.	NIL	NIL
Taken by UPPCL on behalf of KESCo. -		
(a) REC	129.70	238.81
(b) PFC	84.18	251.22
(c) HUDCO	22.30	22.30
(d) Canara Bank	38.80	-
Total	274.98	512.33

8. Quantitative Details of Energy Purchased & Sold:-

Particulars	Q1, FY 2025-26	Q1, FY 2024-25	FY 2024-25
Total Power Purchased (MU)	1273.080	1366.628	4569.223
Total Power Sold (MU)	1146.946	1247.083	4218.145
Transmission & Distribution Loss (MU)	126.134	119.55	351.08
% Transmission & Distribution Loss	9.91%	8.75%	7.68%

9. Capitalization of Interest on borrowed fund utilized during construction stage of Capital Assets is done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.

10. Provision for Bad & Doubtful Debts on Trade Receivables

The Company has reviewed the estimated amount of Provision for Bad & Doubtful Debts followed for the year 2023-24, in order to ensure compliance as well as accounting in accordance with the provisions contained in the IND AS-109 and Companies Act, 2013. The objective of introducing/implementing required estimate is to provide a scientific approach and logical mode of calculation for creating provision on the receivable reflecting at the end of the Quarter ended on 30.06.2025 for the F.Y. 2025-26. The Company has adopted simplified approach described in the above IND AS to calculate the expected credit loss as tabulated below:

Ageing Bucket	Arrear Receivables Amount	Provision Percentage (% of Outstanding Balance)	Provisioning Amount
Up to 6 months	140.98	0.00%	-
Greater than 6 months and up to 1 year	92.37	16.00%	14.77
Greater than 1 year and up to 2 years	58.54	18.00%	10.54
Greater than 2 years and up to 3 years	31.29	24.00%	7.51
Greater than 3 years	2445.15	100.00%	2445.15
Total provision as on 30.06.2025			2477.97

Accordingly, the Provision for Bad & Doubtful debts has been booked by ₹ 125.91 crores during the year ended 31st March, 2026. (Previous Year - ₹ 508.13 crores)





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

Note: - Following assumption/management estimate has been considered while formulating the above-mentioned provisioning rates: -

- a) Electricity dues/receivables from Government Consumers as at the financial year end has not been considered for provisioning towards Bad & Doubtful Debts considering that the GoUP makes the provision regularly in its budget towards payment against electricity dues/receivables from the Departments of GoUP based on the decision taken to release payment of electricity dues/receivables centrally. Further, the Central Government's Departments generally make regular payment of electricity dues/receivables.
 - b) **Under age bucket up to 6 month** - As company believes that the consumers in this category are in the phase of temporary disconnection for 6 months until it becomes permanently disconnected and would pay their dues within 6 months from the date of being temporarily disconnected based on the collection efforts and initiatives being taken. The chances of recovery during this period are significantly higher. Therefore, it has been assumed that the expected loss amount would be zero in this age bucket.
 - c) **Under age bucket greater than 3 year** - As per IND AS 109 under this age bucket as per the simplified approach calculation loss amount would be the total outstanding amount which expects provisioning at the rate of 100 percent. However, based on the collection efforts and the current and future initiatives being undertaken for collection it has been decided to follow a graded provisioning over a period of four years from F.Y. 2023-24 onwards. Under these assumptions, in the current financial year provisioning @ 100% on trade receivables is proposed under this age bucket for F.Y. 2025-26. From F.Y. 2026-27 onwards, 100% provision would be applicable under this age bucket.
11. (a) Bills of Power Purchase are being taken in to account as per the bills raised by Uttar Pradesh Power Corporation Limited after due verification.
- (b) Transmission charges have been accounted for on accrual basis on bills raised by the Uttar Pradesh Power Transmission Corporation Limited (UPPTCL) at the rates approved by the U.P. Electricity Regulatory Commission (UPERC).
12. Liability towards medical expenses has been provided to the extent established.
13. Some Balances appearing under the heads 'Other Non-Current Assets', 'Other Current Financial Assets', 'Other Current Assets', 'Other Current Financial Liabilities', 'Other Current liabilities' and 'Material in transit/ under inspection/lying with contractors are subject to confirmation/reconciliation and subsequent adjustment as may be required.
14. Basic and diluted earnings per share have been shown in the Statement of Profit & Loss in accordance with IND AS-33 "Earnings per Share". Basic earnings per share have been computed by dividing net loss by the weighted average number of equity shares outstanding during the quarter.

Particulars	Earnings per Share (Amount ₹ in Crore)	
	Q1, 25-26	Q1, 24-25
Net Profit/(Loss) after tax (₹ in crore) (Numerator used for calculation of Basic and Diluted EPS)	(146.55)	(158.11)
Weighted average number of Equity Shares (in crore) (denominator for calculating Basic EPS)	299.38	273.68
Weighted average number of Equity Shares (in crore) (denominator for calculating Diluted EPS)	299.38	273.68
Basic earnings per share of ₹ 10/- each	(0.49)	(0.58)
Diluted earnings per share of ₹ 10/- each	(0.49)	(0.58)

Note - As per Para 43 of IND AS-33 issued by the Institute of Chartered Accountants of India, Potential Equity Shares are treated as Anti-Dilutive as their conversion to Equity Shares would decrease loss per

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

share. Therefore, effect of Anti-Dilutive Potential Equity Shares is ignored in calculating Dilutive Earnings per Share.

15. Based on actuarial valuation report dt. 9.11.2000 submitted by M/s. Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity has been made @16.70% and 2.38% respectively on the amount of Basic pay, Grade pay and DA paid to erstwhile UPSEB employees.
Apart from this, with respect to employees appointed under KESCo. after 14.01.2000, the provision for accrued liability on account of Gratuity has been made as per separate actuarial valuation report by M/s Mithras Consultants, Actuarial Valuers and liability on account of Earned Leave Encashment for all employees has also been made as per actuarial valuation report by M/s Mithras Consultants for the year ended 31st March, 2025. The Actuarial Valuation for the F.Y. 2025-26 will be carried out at the end of the F.Y.
16. Amount due to Micro, Small and medium enterprises (under the MSMED Act 2006) could not be ascertained and interest thereon could not be provided for want of sufficient related information. However, the company is in process to obtain the complete information in this regard.
17. Debts due to/from Directors were NIL (Previous year – NIL).
18. Payment to Directors and Officers in foreign currency towards foreign tour was NIL (Previous year - NIL).
19. Since the Company is principally engaged in the distribution business of Electricity and there is no other reportable Operating segment as per IND AS-108, hence the disclosure as per IND AS-108 on operating segment reporting is not required.
20. **Related Party Disclosure as per Ind AS 24**

A-List of Related Parties

(a) List of Parent, Subsidiary and Associates of Parent Company:

Company/Government	Nature
Government of Uttar Pradesh	Holding Company, UPPCL is a Govt. of UP undertaking
Uttar Pradesh Power Corporation Ltd.	Holding Company
Dakshinanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Paschimanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Poorvanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Uttar Pradesh Renewable & EV Infrastructure Limited	Subsidiary of Holding Company

(b) Key Management Personnel: - KESCo.

S. No.	Name	Designation	DIN	Working Period for FY 25-26	
				From	Up to
1	Dr. Ashish Kumar Goel, IAS	Chairman	03047610	27.07.2023	Till Date
2	Shri Pankaj Kumar, IAS	Managing Director, UPPCL	08095154	10.03.2022	Till Date
3	Shri Samuel Paul N., IAS	Managing Director	08397262	23.02.2023	Till Date





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
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4	Shri Nidhi Kumar Narang	Director (Finance), UPPCL	03473420	01.06.2022	Till Date
5	Shri Naveen Kumar Gupta	Director (Finance)	08338075	01.05.2025	Till Date
6	Shri Manoj Bansal	Director (Finance)	10427842	23.07.2024	30.04.2025
7	Shri Rakesh Varshney	Director (Commercial)	08792186	16.10.2023	Till Date
8	Shri Pramod Kumar Singh	Director (Technical)	10383290	14.04.2025	Till Date
9	Shri Raj Kumar, IAS	Nominee Director, Energy Dept.	07693589	22.05.2025	Till Date
10	Shri Jitendra Pratap Singh, IAS	DM Kanpur, (Nominee Director)	-	16.01.2025	Till Date
11	Ms. Mala Srivastava, IAS	Women Director	-	22.12.2023	Till Date
12	Shri Prabhat Kumar Singh	Nominee Director, REC	07125959	31.01.2025	Till Date
13	Shri Raj Kumar Malhotra	Nominee Director, PFC	09520699	29.10.2024	Till Date
14	Shri Anil Kumar	Chief Finance Officer	NA	01.07.2024	Till Date
15	Ms. Pallavi Khurana Malhotra	Company Secretary	NA	03.02.2023	Till Date

(c) Key Management Personnel: - UPPCL

S. No.	Name	Director/Nominee Director/KMP	DIN/PAN	Date of Appointment	Date of Cessation
1.	Dr. Ashish Kumar Goel	Chairman	03047610	27.07.2023	---
2.	Shri Pankaj Kumar	Managing Director	08095154	10.03.2021	---
3.	Dr. Rupesh Kumar	Nominee Director	06802972	07.01.2025	---
4.	Shri Anupam Shukla	Nominee Director	09659225	10.08.2022	21.04.2025
5.	Shri Raj Kumar	Nominee Director	07693589	22.05.2025	---
6.	Shri Abhishek Singh	Nominee Director	10271109	03.05.2023	---
7.	Smt. Neha Jain	Women Director	10338350	30.01.2025	---
8.	Shri Nidhi Kumar Narang	Director (Finance)	03473420	01.06.2022	---
9.	Shri Nidhi Kumar Narang	Director (Commercial) (In- Additional Charge)	03473420	02.07.2024	22.04.2025
10.	Shri Neel Ratan Kumar	Nominee Director	03616458	16.04.2013	---
11.	Shri Kamalesh Bahadur Singh	Director (Corporate Planning)	09642954	18.06.2022	18.05.2025
12.	Shri Kamalesh Bahadur Singh	Director (P & MA) (In- Additional Charge)	09642954	11.12.2023	18.05.2025
13.	Shri Deepak Raizada	Director (Corporate Planning)	11155857	05.06.2025	---
14.	Shri John Mathai	Director (P & MA)	11173270	17.06.2025	---
15.	Shri Sourajit Ghosh	Director (I.T.)	09642955	18.06.2022	08.06.2025
16.	Shri G.D. Dwivedi	Director (Distribution)	10393079	11.10.2023	---
17.	Shri Prashant Verma	Director (Commercial)	11149393	22.04.2025	---
18.	Shri Raj Kumar Malhotra	Nominee Director	09520699	05.11.2024	---
19.	Shri Prabhat Kumar Singh	Nominee Director	07125959	13.02.2025	---
20.	Shri Nitin Nijhawan	Chief Financial Officer	AEHPN77 32B	01.12.2022	---

d) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company (UPPCL). Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
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and has made limited disclosures in the financial statements. Such entities from which Company have significant transactions includes but not limited to U.P Power Transmission Corporation Limited.

e) Post-Employment Benefit Plan: -

- (i) U. P. Power Sector Employees Trust (GPF)
- (ii) U. P. Power Corporation Employees Contributory Provident Fund Trust (CPF).

B. Transaction with Related Parties

a) Transaction with Holding and fellow Subsidiary of Holding Company:

Particulars	(Amount ₹ in Crore)			
	Holding Company		Fellow Subsidiary	
	Q1, F.Y. 25-26	Q1, F.Y. 24-25	Q1, F.Y. 25-26	Q1, F.Y. 24-25
(i) Power Purchase	745.17	764.36	-	-
(ii) Equity Contributed Received	71.36	119.18	-	-
(iii) Payable for other Transaction	2.02	1.97	0.22	1.69
(iv) Receivable for other Transactions	-	-	-	-
(v) Receivable on account of Loan & Deposit work	(12.19)	(23.62)	-	-

b) Transaction with related parties under the control of same government:

Name of The Company	Nature of Transaction	Q1, F.Y. 25-26 (₹ in Crore)	Q1, F.Y. 24-25 (₹ in Crore)
UP Power Transmission Corporation Limited	Transmission Charges	30.58	37.94

c) Outstanding Balances of Holding, Fellow Subsidiary & Companies under the control of same government:

Company	Nature	Payable/Receivable	Amount as on 30.06.2025 (₹ in Crore)	Amount as on 31.03.2025 (₹ in Crore)
UPPCL	Liability for Power Purchase	Payable	1203.47	1178.10
UPPCL	Other Dues	Payable	29.10	27.08
UPPCL	Receivable on account of Loan & Deposit work	Receivable	232.57	244.76
UPPTCL	Liability for Transmission Charges	Payable	85.65	87.31
UPPTCL	Other Advances	Net Receivable	10.49	10.49
DVVNL	Other Advances	Net Receivable	3.98	4.20
MVVNL	Other Payables	Net Payable	9.15	9.15
Pash. VVNL	Other Payables	Net Payable	0.94	0.94
PuVVNL	Other Payables	Net Payable	4.30	4.34

21. Due to heavy carried forward losses / depreciation and uncertainties to recover such losses/depreciation in near future, the deferred tax assets have not been recognized in accordance with Ind 'AS-12 Income Taxes' issued by ICAI.

(Signature)



22. Financial Risk Management

The company's principal financial liabilities comprise loans and borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include borrowings/advances, trade & other receivables and Cash that derive directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

(a) Regulatory Risk

The company's substantial operations are subject to regulatory interventions, introductions of new laws and regulations including changes in competitive framework. The rapidly changing regulatory landscape poses a risk to the company.

Regulations are framed by State Regulatory Commission as regard to Standard of Performance for utilities, Terms & Conditions for determination of tariff, obligation of Renewable Energy purchase, grant of open Access, Deviation Settlement Mechanism, etc. Moreover, the State Government is notifying various guidelines and policy for growth of the sector. These Policies/Regulations are modified from time to time based on need and development in the sector. Hence the policy/regulation is not restricted only to compliance but also has implications for operational performance of utilities, return of Equity, Revenue, competitiveness, and scope of supply.

To protect the interest of utilities, State Utilities are actively participating while framing of Regulations, ARR is regularly filed to UPERC considering the effect of change, increase/decrease, of power purchase cost and other expenses in deciding the Tariff of Sales of Power to ultimate consumers.

(b) Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation resulting in a financial loss to the company. Credit risk arises principally from cash & cash equivalents and deposits with banks and financial institutions. In order to manage the risk, company accepts only high rated bank/FIs.

(c) Market Risk- Foreign Currency Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.

(d) Market Risk- Interest Rate Risk

The company is exposed to interest rate risk arising from borrowing with floating rates because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The company manages the interest rate risks by entering into different kind of loan arrangements with varied terms (Eg. Rate of interest, tenure etc.).

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments are as under:

(Amount ₹ in Crores)		
Particulars	30.06.2025	31.03.2025
Financial Assets		
Fixed Interest Rate Instruments- Deposits with Bank	0.27	0.22
Financial Liabilities		
Financial Instrument Loans	2256.83	2243.45



(e) Liquidity Risk:

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation.

The Company manages liquidity risk by maintaining adequate FI/Bank facilities and reserve borrowing facilities by continuously monitoring, forecast the actual cash flows and matching the maturity profile of financial assets and liabilities.

23. Capital Management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity.

The company is wholly owned by UPPCL (A Govt. of UP Undertaking) and the decision to transferring the share application money for issuing the shares is solely laid with GoUP through UPPCL. The company acts on the instruction and orders of UPPCL to comply with the statutory requirements.

The debt portion of capital structure is funded by the various banks, FIs and other institutions as per the requirement of the company.

24. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by IND AS - 36 'Impairment of Assets' of ICAI. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old where the impairment of assets is very unlikely.
25. Sale of electricity does not include electricity duty payable to State Government.
26. The figures as shown in the Balance Sheet, Statement of Profit & Loss, and Notes shown in () denotes negative figures.
27. Adoption of Annual Accounts of F.Y. 2024-25 is awaited as the supplementary audit of C&AG is under process.
28. The various Expenditure like Employee Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. occurred at U.P. Power Corporation Ltd., Lucknow has been allocated by UPPCL through Debit/Credit Notes, which has been duly accounted for.
29. Previous Year/Quarterly figures have been regrouped / reclassified wherever necessary to confirm to this year/quarter classification.
30. Disclosure requirements as per the REC guidelines under RDSS Scheme are enclosed in Annexure-I.



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

31. Contingent liabilities not provided for:-

Particulars	Claims by employees under litigation	Interest Payable to UPERC on delayed License Fees	Provision for Interest payable on account of delayed payment of conversion charges of Nazul Land to Free Hold Land	Pending Legal Cases Regarding Bills & Other	Indemnity Bond submitted to ACMM Kanpur for release of Cash recovered in ICICI Case	Provision for Interest on ED for FY 2025-26	Total
Carrying Amount at the beginning of the year as at 01.04.2025	13.43	0.37	118.37	6.43	0.92	116.31	255.83
Add: Additional Provision made during the quarter	-	-	-	-	-	-	-
Less: amounts used during the period	-	-	-	-	-	-	-
Less: unused amounts reversed during the period	-	-	-	-	-	-	-
Closing Balance as at 30.06.2025	13.43	0.37	118.37	6.43	0.92	116.31	255.83

32. Government dues in respect of Electricity Duty and other Levies amounting to ₹ 1558.92 crores shown in Note No. 18 include ₹ 754.05 crores on account of Electricity Duty of Previous Years and ₹ 804.87 crores on account of Provision for Interest on Electricity Duty of Previous years.

33. Additional Regulatory Information Required by Schedule III

- (a) The Company has not provided any Loans/Advances to its Promoters/Directors/KMPs and Related Parties.
- (b) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the quarter ended June 30, 2025 and year ended March 31, 2025.
- (c) The Company has not invested or traded in Crypto Currency or Virtual Currency during the quarter ended June 30, 2025 and year ended March 31, 2025.
- (d) During the quarter ended June 30, 2025 and year ended March 31, 2025, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (e) Compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable on the Company, as the Company is a Government Company as define under clause 45 of section 2 of Companies Act, 2013.

(Signature)



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

- (f) The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority during the quarter ended June 30, 2025 and year ended March 31, 2025.
- (g) As per best of our knowledge, the Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 (as amended) or section 560 of Companies Act, 1956.
- (h) No arrangement has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- (i) Company has not advanced or loaned or invested fund (either borrowed fund or share premium or any other sources or kind of funds) to any other person (s) or entity (ies) including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall -
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (j) As per requirement of Section 135 and Schedule VII of the Companies Act 2013 read with Companies (Corporate Social Responsibility policy) Rules 2014, the company has incurred losses during the three immediately preceding Financial Years as per Section 198 of the Companies Act 2013, hence no amount has been spent on CSR, and no provision has been made by the Company in this regard.

Signed For Identification


**For Gupta & Shah
Chartered Accountants**

FRN: 001416C



**CA Sharad Kr. Shah
Partner
M. No. 070601**

For Kanpur Electricity Supply Company Limited


**(Anil Kumar)
D.G.M. (A) & CFO**


**(Pallavi Khurana Malhotra)
Company Secretary
M.No. F-9024**

**Dated: 06.08.2025
Place: Kanpur**


**(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075**


**(Samuel Paul N.)
Managing Director
DIN No. 08397262**

UDIN: 25070601BMJAPJ5775

State:	Uttar Pradesh
Discom:	KESCO
Current Year (CY)	2025-26
Previous Year (PY)	2024-25

Profit & Loss												Rs in Cr	
Table 1: Revenue Details													
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited		
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2024-25		
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	815.36	835.89	-	996.62	-	770.77	-	722.540	815.36	3,325.82	3,325.810		
A1: Revenue from Sale of Power	815.36	835.89		996.62		770.77		722.54	815.36	3,325.82	3325.81		
A2: Fixed Charges/Recovery from theft etc.									-	-			
A3: Revenue from Distribution Franchisee									-	-			
A4: Revenue from Inter-state sale and Trading									-	-			
A5: Revenue from Open Access and Wheeling									-	-			
A6: Any other Operating Revenue									-	-			
Revenue - Subsidies and Grants (B = B1+B2+B3)	65.00	-	-	80.11	-	-130.04	-	-29.96	65.00	-79.89	-79.88		
B1: Tariff Subsidy Booked									-	-			
B2: Revenue Grant under UDAY									-	-			
B3: Other Subsidies and Grants	65.00	-		80.11		-130.04		-29.96	65.00	-79.89	-79.88		
Other Income (C = C1+C2+C3)	9.40	14.00	-	10.17	-	7.32	-	94.10	9.40	125.59	135.01		
C1: Income booked against deferred revenue*									-	-			
C2: Misc Non-tariff income from consumers (including DPS)									-	-			
C3: Other Non-operating income	9.40	14.00		10.17		7.32		94.10	9.40	125.59	135.01		
Total Revenue on subsidy booked basis (D = A + B + C)	889.76	849.89	-	1,086.90	-	648.05	-	786.68	889.76	3,371.52	3,380.94		
Tariff Subsidy Received (E)									-	-			
Total Revenue on subsidy received basis (F = D - B1 + E)	889.76	849.89	-	1,086.90	-	648.05	-	786.68	889.76	3,371.52	3,380.94		
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)													

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details													
	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited		
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2024-25		
Cost of Power (G = G1+ G2+ G3)	775.75	802.30	-	841.80	-	590.37	-	470.97	775.75	2,705.44	2,705.44		
G1: Generation Cost (Only for GEDCOS)									-	-			
G2: Purchase of Power	745.17	764.36		800.67		566.72		457.66	745.17	2,589.41	2589.41		
G3: Transmission Charges	30.58	37.94		41.13		23.65		13.31	30.58	116.03	116.03		
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	260.56	205.70	-	285.20	-	277.71	-	395.43	260.56	1,164.04	1,173.38		
H1: Repairs & Maintenance	9.93	7.70		16.78		14.44		22.81	9.93	61.73	61.45		
H2: Employee Cost	32.59	28.31		33.75		38.87		43.67	32.59	144.60	144.59		
H3: Admn & General Expenses	12.82	15.36		24.72		26.06		51.75	12.82	117.89	117.77		
H4: Depreciation	20.71	10.90		21.89		20.96		16.81	20.71	70.56	80.29		
H5: Total Interest Cost	58.60	64.90		64.50		64.73		59.38	58.60	253.51	253.53		
H6: Other expenses	125.91	78.53		123.56		112.65		193.58	125.91	508.32	508.32		
H7: Exceptional Items & OCI								7.43	-	7.43	7.43		
Total Expenses (I = G + H)	1,036.31	1,008.00	-	1,127.00	-	868.08	-	866.40	1,036.31	3,869.48	3,878.82		
Profit before tax (J = D - I)	-146.55	-158.11	-	-40.10	-	-220.03	-	-79.72	-146.55	-497.96	-497.88		
K1: Income Tax									-	-			
K2: Deferred Tax									-	-			
Profit after tax (L = J - K1 - K2)	-146.55	-158.11	-	-40.10	-	-220.03	-	-79.72	-146.55	-497.96	-497.88		

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Balance Sheet

Table 3: Total Assets

	2025-26 As on 30th June	2024-25 As on 30th June	2025-26 As on 30th Sep	2024-25 As on 30th Sep	2025-26 As on 31st Dec	2024-25 As on 31st Dec	2025-26 As on 31st Mar	2024-25 As on 31st Mar	Audited 2024-25
M1: Net Tangible Assets & CWIP	1,529.85	1,359.66		1,365.68		1,378.53		1,495.86	1495.86
M2: Other Non-Current Assets	14.58	14.58		16.46		43.81		14.58	14.58
M3: Net Trade Receivables	1,937.40	2,306.23	-	2,255.76	-	2,115.47	-	1,959.46	1,959.46
M3a: Gross Trade Receivable Govt. Dept.									
M3b: Gross Trade Receivable	4,037.64	3,850.96		3,924.05		3,896.40		3,933.79	3933.79
M3c: Provision for bad debts	2,100.24	1,544.73		1,668.29		1,780.93		1,974.33	1974.33
M4: Subsidy Receivable	300.61	362.53		347.05		331.57		316.09	316.09
M5: Other Current Assets	572.36	499.08		580.66		487.50		518.01	518.01
Total Assets (M = M1 + M2 + M3 + M4 + M5)	4,354.80	4,542.08	-	4,565.61	-	4,356.88	-	4,304.00	4,304.00

Table 4: Total Equity and Liabilities

N1: Share Capital, General Reserves & other reserves	3,719.71	3,271.79		3,454.55		3,520.56		3,610.45	3,610.45
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-5,378.24	-4,890.96		-4,931.08		-5,151.03		-5,231.69	-5,231.69
N3: Government Grants for Capital Assets									
N4: Non-current liabilities	312.10	269.94		273.95				319.64	319.64
N5: Capex Borrowings	2,258.52	2,510.46	-	2,493.99	-	2,439.29	-	2,245.14	2,245.14
N6a: Long Term Loans - State Govt									
N6b: Long Term Loans - Banks & FIs	1,451.67	1,821.22		1,693.92		1,608.07		1,492.79	1492.79
N6c: Short Term/ Medium Term - State Govt									
N6d: Short Term/ Medium Term - Banks & FIs	806.85	689.24		800.07		831.22		752.35	752.35
N6: Non-Capex Borrowings									
N7a: Short Term Borrowings/ from Banks/ FIs									
N7b: Cash Credit/ OD from Banks/ FIs									
N8: Payables for Purchase of Power	1,289.12	1,334.38		1,205.09		1,159.63		1,265.41	1265.41
N9: Other Current Liabilities	2,153.59	2,046.47		2,069.11		2,388.43		2,095.05	2095.05
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	4,354.80	4,542.08	-	4,565.61	-	4,356.88	-	4,304.00	4,304.00

Balance Sheet Check

Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-	
O1a: Hydel											
O1b: Thermal											
O1c: Gas											
O1d: Others											
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-	
O2a: Hydel											
O2b: Thermal											
O2c: Gas											
O2d: Others											
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	-	-	-	-	-	-	-	-	-	-	
O4: Gross Power Purchase (MU) (Quarter Ended)	1,273.080	1,366.628	-	1,557.257	-	974.287	-	812.580	1,273.080	4,710.752	4,569.223
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	1,273.080	1,366.628	-	1,557.257	-	974.287	-	812.580	1,273.080	4,710.752	4,569.223
O6: Transmission Losses (MU) (Interstate & Intrastate)	-	-	-	-	-	-	-	-	-	-	
O7: Gross Energy sold (MU)	1,146.946	1,247.083	-	1,278.390	-	920.522	-	772.147	1,146.946	4,218.142	4,218.145
O7a: Energy Sold to own consumers	1,146.946	1,247.083	-	1,278.390	-	920.522	-	772.147	1,146.946	4,218.142	4,218.145
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	
O7c: Interstate Sale/ Energy Traded/Net UI Export	-	-	-	-	-	-	-	-	-	-	
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	1,273.080	1,366.628	-	1,557.257	-	974.287	-	812.580	1,273.080	4,710.752	4,569.223
Net Energy Sold (MU) (O9 = O7 - O7c)	1,146.946	1,247.083	-	1,278.390	-	920.522	-	772.147	1,146.946	4,218.142	4,218.145
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	815.360	835.890	-	996.620	-	770.770	-	722.540	815.360	3,325.820	3,325.810
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	3,815.30	3,577.38		3,674.60		3,703.30		3,628.17	3,815.30	3,577.38	3,577.38
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	3,920.12	3,674.60		3,703.30		3,628.17		3,815.30	3,920.12	3,815.30	3,815.30
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	710.540	738.670	-	967.920	-	845.900	-	535.410	710.540	3,087.900	3,087.890
Billing Efficiency (%) (O14 = O9/O8*100)	90.092	91.253	#DIV/0!	82.092	#DIV/0!	94.482	#DIV/0!	95.024	90.092	89.543	92.316
Collection Efficiency (%) (O15 = O13/O10*100)	87.14	88.37	#DIV/0!	97.12	#DIV/0!	109.75	#DIV/0!	74.10	87.14	92.85	92.85
Energy Realised (MU) (O15a = O15*O9)	999.50	1,102.04	#DIV/0!	1,241.58	#DIV/0!	1,010.25	#DIV/0!	572	999.50	3,926	3,916.39
AT&C Loss (%) (O16 = 100 - O14*O15/100) Max 100% Coll Eff	21.49	19.36	#DIV/0!	20.27	#DIV/0!	5.52	#DIV/0!	29.59	21.49	16.86	14.29

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Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	
ACS (Rs./kWh) (P1 = I*10/O5)	8.140	7.376	#DIV/0!	7.237	#DIV/0!	8.910	#DIV/0!	10.66	8.14	8.21	8.49
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.989	6.219	#DIV/0!	6.980	#DIV/0!	6.652	#DIV/0!	9.68	6.99	7.16	7.40
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	1.151	1.157	#DIV/0!	0.258	#DIV/0!	2.258	#DIV/0!	0.98	1.15	1.06	1.09
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.989	6.219	#DIV/0!	6.980	#DIV/0!	6.652	#DIV/0!	9.68	6.99	7.16	7.40
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	1.151	1.157	#DIV/0!	0.258	#DIV/0!	2.258	#DIV/0!	0.98	1.15	1.06	1.09
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.989	6.219	#DIV/0!	6.980	#DIV/0!	6.652	#DIV/0!	9.68	6.99	7.16	7.40
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	1.151	1.157	#DIV/0!	0.258	#DIV/0!	2.258	#DIV/0!	0.98	1.15	1.06	1.09
Sale of Power as per A	815.360	835.890	-	996.620	-	770.770	-	722.540	815.360	3,325.820	3,325.810
Add: ED on sale of Power	47.320	49.420	-	58.190	-	48.770	-	33.940	47.320	190.320	188.540
Gross Sale of Power With ED	862.680	885.310	-	1,054.810	-	819.540	-	756.480	862.680	3,516.140	3,514.350
Receivables (Days) (P8 = 365*M3/A)	204.37	237.055	-	212.772	-	210.806	-	203			204
Payables (Days) (P9 = 365*N10/G)	151.22	151.351	-	134.135	-	142.718	-	171			171
Total Borrowings (P10=N5)	2,258.52	2,510.46	-	2,493.99	-	2,439.29	-	2,245.14			2,245.14

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	1,146.946	1,247.08	-	1,278.39	-	920.52	-	772.15	1,146.95	4,218.14	4,218.145

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	815.36	835.89	-	996.62	-	770.77	-	722.54	815.36	3,325.82	3,325.81

Note:-

In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, it is not mandatory to provide quarterly data for previous year i.e FY20-21 but for FY22-23, It would be mandatory to provide quarterly data for previous year i.e FY21-22.

Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA									-	-	
Own Generation for GEDCOs									-	-	
Power Purchase (Short term & Medium Term)	1,273.080	1,366.628		1,557.257		974.287		812.580	1,273.080	4,710.752	4,569.223
Total Power Purchase	1,273.080	1,366.628	-	1,557.257	-	974.287	-	812.580	1,273.080	4,710.752	4,569.223

Note:-

Power Departments (PDs) are not required to fill the data of Balance Sheet. However, the Trade Receivables data are required to be filled in Table - 5: Technical Details at Row O11 (Opening Gross Trade Receivables) and O12 (Gross Closing Trade Receivables)

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