

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

TRUE-UP PETITION FOR FY 2022-23, APR
PETITION FOR FY 2023-24 AND ARR
PETITION FOR FY 2024-25 OF THE
CONTROL PERIOD FROM FY 2020-21 TO FY
2024-25



Kar rahe hain apki duniya roshan!

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

(Govt. of Uttar Pradesh Undertaking)

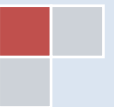


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List of Abbreviations

| Abbreviation | Full Form |
|---------------|---|
| A&G | Administration & General |
| ACoS | Average Cost of Supply |
| Act | The Electricity Act, 2003 |
| APR | Annual Performance Review |
| ARR | Aggregate Revenue Requirement |
| ATE | Appellate Tribunal of Electricity |
| BPL | Below Poverty Line |
| BST | Bulk Supply Tariff |
| CAGR | Compound Annualized Growth rate |
| Capex | Capital Expenditure |
| CEA | Central Electricity Authority |
| CERC | Central Electricity Regulatory Commission |
| CGRF | Consumer Grievance Redressal Forum |
| CGS | Central Generating Stations |
| COD | Commercial Operation Date |
| Commission | Uttar Pradesh Electricity Regulatory Commission |
| Cr | Crore |
| DBST | Differential Bulk Supply Tariff |
| Discom/DisCom | Distribution Company |
| DSM | Deviation Settlement Mechanism |
| EA 2003 | The Electricity Act, 2003 |
| EHT | Extra High Tension |
| ERP | Enterprise Resource Planning |
| FPPCA | Fuel and Power Purchase Cost Adjustment |
| FY | Financial Year |
| FSA | Fuel Surcharge Adjustment |
| GFA | Gross Fixed Assets |
| GoUP | Government of Uttar Pradesh |
| HP | Horsepower |
| HT | High Tension |
| IEX | Indian Energy Exchange Limited |
| IPDS | Integrated Power Development Scheme |
| IPP | Independent Power Producer |
| ISTS | Inter-State Transmission System |
| KVA | Kilo Volt Ampere |

| Abbreviation | Full Form |
|---------------------|--|
| kWh | Kilo Watt Hour |
| LT | Low Tension |
| MOD | Merit Order Dispatch |
| MU | Million Units |
| MW | Mega Watt |
| MYT | Multi-Year Tariff |
| NFA | Net Fixed Assets |
| NTPC | National Thermal Power Corporation |
| O&M | Operation and Maintenance |
| PGCIL | Power Grid Corporation of India Ltd. |
| PLF | Plant Load Factor |
| PLR | Prime Lending Rate |
| POSOCO | Power System Operation Corporation Limited |
| PPA | Power Purchase Agreement |
| R&M | Repair and Maintenance |
| R-APDRP | Restructured Accelerated Power Development and Reforms Programme |
| REC | Renewable Energy Certificate |
| RLDC | Regional Load Dispatch Centre |
| RoE | Return on Equity |
| RPO | Renewable Purchase Obligation |
| SBI PLR | SBI Prime Lending Rate |
| SERC | State Electricity Regulatory Commission |
| SLDC | State Load Dispatch Centre |
| SLM | Straight Line Method |
| SOP | Standard of Performance |
| T&D | Transmission & Distribution |
| UI | Unscheduled Interchange |
| UPERC | Uttar Pradesh Electricity Regulatory Commission |
| WDV | Written Down Value |

1. Background and Procedural History

1.1. Background

- 1.1.1. Kanpur Electricity Supply Company Ltd (KESCO), a company registered under the Companies Act, 1956 was incorporated through the Transfer Scheme on January 15, 2000; wherein the assets, liabilities and personnel of Kanpur Electricity Supply Authority (KESA) under erstwhile Uttar Pradesh State Electricity Board (UPSEB) were transferred to KESCO.
- 1.1.2. Subsequently the Hon'ble Commission, in exercise of the powers conferred on it under Section 15 of the Uttar Pradesh Electricity Reform Act, 1999 (Uttar Pradesh Act No.24 of 1999), granted KESCO on October 04, 2000 a distribution license for a period of 30 years for carrying out the business of Distribution and Retail Supply of electrical energy within its license area.

1.2. Distribution Tariff Regulations

- 1.2.1. The Hon'ble Commission notified the UPERC (Multi Year Tariff for Distribution and Transmission) Regulations, 2019 (hereinafter referred to as "MYT Regulations 2019") which will be applicable for determination of tariff from April 1, 2020 and onwards up to FY 2024-25 [i.e., till March 31, 2025] unless extended by the Order of the Hon'ble Commission. These Regulations were signed on September 23, 2019, however, were finally published on Hon'ble Commission's website on November 21, 2019, after gazette notification.
- 1.2.2. This regulation is applicable for the purposes of Multi-Year Annual Revenue Requirement (ARR) filing and Tariff determination of all the distribution licensees within the State of Uttar Pradesh.

1.3. Petitions and Orders till now during the CP from FY 2020-21 to FY 2024-25

- 1.3.1. The Petitioner had submitted its Business Plan Petition for the Control Period from FY 2020- 21 to FY 2024-25 on February 28, 2020 and ARR and Tariff Petition for FY 2020-21 (including True-up for FY 2018-19 and APR for FY 2019-20) on June 30, 2020. In response to the same, the Hon'ble Commission has issued Business Plan Order on October 27, 2020 and Order for True-up for FY 2018-19, APR for FY 2019-20 and ARR & Tariff for FY 2020-21 on November 11, 2020.
- 1.3.2. The Petitioner submitted its ARR and Tariff Petition for FY 2021-22 (including True-up for FY 2019-20, APR for FY 2020-21) on Feb 22, 2021. In response to the same, the Hon'ble Commission issued its Order for True-up for FY 2019-20, APR for FY 2020-21 and ARR & Tariff for FY 2021-22 on July 29, 2021.
- 1.3.3. The Petitioner submitted its ARR and Tariff Petition for FY 2022-23 (including True-up for FY 2020-21, APR for FY 2021-22) on March 08, 2022.
- 1.3.4. The Hon'ble Commission has issued Order for True-up for FY 2020-21, APR for FY 2021-22 and ARR & Tariff for FY 2022-23 on July 20, 2022.

1.3.5. The Petitioner submitted its ARR and Tariff Petition for FY 2023-24 (including True-up for FY 2021-22, APR for FY 2022-23) on January 09, 2023.

1.3.6. Hon'ble Commission has issued Order for True-up for FY 2021-22, APR for FY 2022-23 and ARR & Tariff for FY 2023-24 on May 24, 2023.

1.4. ARR Petition for FY 2024-25, APR for FY 2023-24 & True-up for FY 2022-23

1.4.1. The Petitioner is hereby submitting the audited True-up for FY 2022-23, APR Petition for FY 2023-24 and ARR Petition for FY 2024-25 under UPERC MYT Regulations, 2019 along with the prescribed tariff formats.

2. True Up for FY 2022-23

2.1. Consumption Parameters: Consumer Numbers, Connected Load and Sales

2.1.1. The actual consumption parameters for FY 2022-23 is in the range of the numbers approved by the Hon'ble Commission vide its Tariff Order dated 20.07.2022.. Further, Sales is derivative of demand which is also uncontrollable in nature due to which variation in Sales has been noticed in certain categories as mentioned in below table.. The Category-wise approved consumption parameters vis-à-vis actual consumption parameters for FY 2022-23 is shown in the Table below:

TABLE 2-1: ACTUAL CONSUMPTION PARAMETERS FOR FY 2022-23

| Category | Approved | | | Actual | | |
|---|------------------|------------------|----------------|-----------------|----------------|----------------|
| | Consumer s (Nos) | Load (kW) | Sales (MU) | Consumers (Nos) | Load (kW) | Sales (MU) |
| LMV-1 Domestic Light Fan & Power | 6,07,272 | 14,52,858 | 1891.9 | 581524 | 1406132 | 1836.27 |
| LMV-2-Non Domestic Light Fan & Power | 86749 | 2,45,466 | 359.99 | 86697 | 253933 | 319.06 |
| LMV-3 Public Lamps | 221 | 10271 | 55.25 | 216 | 10278 | 35.10 |
| LMV-4 Light, Fan & Power for Public/Private Institution | 1563 | 26642 | 66.92 | 1675 | 28194 | 69.11 |
| LMV-5 Private Tube Well/Pumping Sets | 15 | 98 | 0.13 | 14 | 88 | 0.06 |
| LMV-6 Small & Medium Power upto 100 hp/75kw | 14996 | 1,91,947 | 393.19 | 14665 | 191277 | 325.59 |
| LMV-7 Public Water Works | 1209 | 52272 | 107.82 | 1338 | 53539 | 106.70 |
| LMV-9 Temporary Supply | 685 | 3305 | 7.98 | 5658 | 22199 | 12.59 |
| LMV- 10 Departmental Employees | 5188 | 20125 | 47.93 | 5062 | 20248 | 25.24 |
| LMV -11 Electrical Vehicles | - | - | - | 2 | 594 | 0.00 |
| HV-1 Non Industrial Bulk Load | 293 | 78418 | 196.36 | 314 | 86907 | 237.73 |
| HV-2 Large & Heavy Power above 100 BHP (75 kW) | 638 | 2,18,829 | 639.86 | 639 | 215907 | 857.07 |
| HV-3 Railway Traction | - | - | 0.04 | 1 | 5400 | 11.15 |
| HV-4 Lift Irrigation & P. Canal above 100BHP (75kW) | - | - | - | 0 | 0 | 0.00 |
| Bulk Supply | - | - | - | 0 | 0 | 0.00 |
| Extra State Consumer | - | - | - | 0 | 0 | 0.00 |
| Total | 7,18,828 | 23,00,230 | 3767.37 | 697805 | 2294696 | 3835.67 |

2.1.2. Further, as directed by the Hon'ble Commission in its Tariff Order dated 20.07.2022, the Petitioner has taken care about booking of Sales under unmetered categories. The Sales booked under the unmetered categories are as per the norms approved by the Hon'ble Commission in its order dated 09.12.2016.

2.1.3. The Hon'ble Commission is requested to approve the actual consumption parameters as submitted in the above table.

2.2. Distribution Losses

2.2.1. UP State owned Distribution Licensee are in process of formulation of Revamp Distribution Sector Scheme in the State. Accordingly, based on the actual distribution loss of the Discom, KESCO has estimated the Loss trajectories for the Coming years for the implementation of the Scheme, same is as under:

TABLE 2-2 DISCOM WISE DISTRIBUTION LOSS TRAJECTORY AS PER ACTION PLAN

| Distribution Loss | FY 2021-22 | FY 2022-23 | FY 2023-24 | FY 2024-25 |
|-------------------|------------|------------|------------|------------|
| KESCO | 9.20% | 8.52% | 7.95% | 7.19% |

2.2.2. In this regard it is noteworthy that, Ministry of Power after considering the ground realities which have impacted UP Discom's efforts towards achieving the loss trajectory agreed under the MoU by its letter No.06/01(01)/2020 NEF(U) dated 06.03.2020 had sought for a revised action plan for reduction in distribution losses including AT&C loss trajectory from the Government of U.P. This evinces that the loss trajectory agreed under the UDAY MoU is not sacrosanct, since the same was based on then existing facts and circumstances, which have substantially changed presently.

2.2.3. It is further submitted that the distribution loss trajectory for the period FY 2020-21 to FY 2024-25 was approved by the Hon'ble Commission in its Business Plan Order dated 27.10.2020.

2.2.4. Moreover, the primary objective of UDAY scheme was to reduce AT&C losses which includes distribution loss as well as collection efficiency. While reduction in AT&C losses may be possible to the extent mentioned in UDAY scheme due to factors like improvement in collection efficiency, reduction in distribution losses are not feasible to that extent. It is also submitted that while the Hon'ble Commission has approved the Distribution losses in accordance with the trajectory as per the UDAY MoU, the Hon'ble Commission has not adopted the collection efficiency as per the UDAY agreement and has been issuing Tariff Orders on 100% collection efficiency, thereby partially adopting the UDAY agreement. In view of the above, the approved trajectory of distribution losses in Business Plan Order dated 27.10.2020 is neither achievable nor based on the adoption of UDAY agreement in totality. Even the MYT Regulations, 2014 provision related to sharing of difference of AT&C loss, was also not allowed by Hon'ble Commission in the True-Up Orders despite Licensee request. Therefore, considering only selected parameters of UDAY Scheme has caused huge financial loss to the Discom.

2.2.5. Considering the above mentioned facts, Hon'ble Commission was also requested to delink the distribution losses for new control period from the normative losses approved for previous control period. This request of the Licensee is supported by the fact that MYT Regulations of the Hon'ble Commission are also changed at the start of new control period on the change of facts and circumstances experienced during the previous control period. Many provisions related to Financial Impact have been changed by the Hon'ble

Commission in MYT Regulations, 2019 as compared to previous MYT Regulations. Accordingly, the changed facts and circumstances related to distribution loss trajectory should be considered.

- 2.2.6. In addition to the above it is pertinent to mention that provisions relating to sharing of distribution loss and AT&C loss does not exist in the UPERC MYT Regulations, 2019. Hence, the Petitioner would not be able to claim any sharing on account of distribution losses during the control period FY 2020-21 to FY 2024-25. Therefore, the Petitioner has to propose the distribution loss trajectory on the basis of actual loss level of FY 2022-23, and which the Petitioner can possibly achieve, otherwise it will result insignificant under recovery of power purchase cost.
- 2.2.7. It is a settled position that normative parameters under the MYT Order and Tariff Regulations ought to be fixed considering past performance (i.e., it should be relatable to past performance), actuals of the previous control period and it should be capable of achievement.
- 2.2.8. The Hon'ble Supreme Court in the matter of civil appeal no. 1933 of 2022 dated 23.11.2022 has directed all the SERCs as under: -

*“131. We direct all State Regulatory Commissions to frame Regulations under Section 181 of the Act on the terms and conditions for determination of tariff within three months from the date of this judgment. **While framing these guidelines on determination of tariff, the Appropriate Commission shall be guided by the principles prescribed in Section 61, which also includes the NEP and NTP.** Where the Appropriate Commission(s) has already framed regulations, they shall be amended to include provisions on the criteria for choosing the modalities to determine the tariff, in case they have not been already included. The Commissions while being guided by the principles contained in Section 61 shall effectuate a balance that would create a sustainable model of electricity regulation in the States. The Regulatory Commission shall curate to the specific needs of the State while framing these regulations. Further, the regulations framed must be in consonance with the objective of the Electricity Act 2003, which is to enhance the investment of private stakeholders in the electricity regulatory sector so as to create a sustainable and effective system of tariff determination that is cost efficient so that such benefits percolate to the end consumers.”*

It can be perceived from the above direction of Hon'ble APEX court that the Regulation shall be framed considering the provisions of National Tariff Policy. Further, clause 5.11(f) of National Tariff Policy 2016 lays down the framework for determination of operating norms for distribution tariff: -

“5.11 Tariff policy lays down the following framework for performance based cost of service regulation in respect of

aspects common to generation, transmission as well as distribution. These shall not apply to competitively bid projects as referred to in para 6.1 and para 7.1 (6). Sector specific aspects are dealt with in subsequent sections.

f) Operating Norms

Suitable performance norms of operations together with incentives and disincentives would need to be evolved along with appropriate arrangement for sharing the gains of efficient operations with the consumers. Except for the cases referred to in para 5.11(h)(2), the operating parameters in tariffs should be **at “normative levels” only and not at “lower of normative and actuals”**. This is essential to encourage better operating performance. The norms should be efficient, relatable to past performance, capable of achievement and progressively reflecting increased efficiencies and may also take into consideration the latest technological advancements, fuel, vintage of equipments, nature of operations, level of service to be provided to consumers etc. Continued and proven inefficiency must be controlled and penalized.”

In terms of Clause 8.2 of the Tariff Policy 2016 The Hon’ble Commission is mandated to set an achievable distribution loss trajectory: -

“8.2 Framework for revenue requirements and costs 8.2.1 The following aspects would need to be considered in determining tariffs:

.....

(2) AT&C loss reduction should be incentivised by linking returns in a MYT framework to an achievable trajectory. Greater transparency and nurturing of consumer groups would be efficacious.”

.....

2.2.9. It is worthy to mention here that, the GoI letter No :24/3/3/2019-PFC(MoP)-Part(2)-(E-263367) dated 28.08.2023 in which it was advised to state commission to adhere to loss trajectory approved in the RDSS. In regard of above. The MoP letter is attached as Annexure-A.

2.2.10. It is submitted that the distribution loss trajectory being a normative parameter for determination of distribution tariff and hence for FY 2022-23 the same ought to have been relatable to past performance of the Discoms and capable of achievement. A table evincing the actual distribution losses of the Petitioner in the previous years (i.e. FY 2021-22 and FY 2022-23 the loss trajectory approved by the Hon’ble Commission,

As per RDSS Scheme, As per MYT Order of the Hon'ble Commission and Actual achieved is as below: -

TABLE 2-3 ACTUAL DISCOM LOSSES IN CONTROL PERIOD FY 2019-2021

| Discom | FY 2020-21 | | FY 2021-22 | | | FY 2022-23 | | |
|--------|------------------|--------|--------------------|------------------|--------|--------------------|------------------|--------|
| | As per MYT Order | Actual | As per RDSS Scheme | As per MYT Order | Actual | As per RDSS Scheme | As per MYT Order | Actual |
| KESCO | 8.42% | 10.45% | 9.20% | 8.25% | 9.61% | 8.52% | 8.12% | 9.29% |

2.2.11. It is evident that in the past years (i.e. FY 2020-23) the actual distribution loss of the Petitioner was in the range of 10.45% to 9.29%. However, the Hon'ble Commission for FY 2022-23 has fixed a stringent and practically unachievable distribution loss trajectory for the Discoms, which is approximately 25% less than the actuals of the last fiscal year (i.e. FY 2021-22) and what was claimed by the Petitioner. There is no possible way that the Petitioner can achieve the loss trajectory approved by the Hon'ble Commission. It is pertinent to note that even the Hon'ble Commission in the True-up Order for FY 2020-21 has itself accepted that it approves a stringent distribution loss trajectory for the Petitioner, which is much lower than the actual losses of the Discoms: -

“6.7.40. In past, the Commission has approved several schemes for theft reduction and power quality improved like replacement of LT lines with ABC conductor, whose CAPEX was allowed in the ARR considering the merit of the schemes and benefits to both Discoms and also considering the fact that the Commission approves a stringent Distribution Loss trajectory in the ARR, which is much lower than the actual losses of the Discoms and such schemes like ABC cables should be allowed to encourage and support the Discoms/utilities efforts to reduce the losses and meet the Commission target.”

2.2.12. Hence, an impossible and impractical distribution loss trajectory would further impact the financial situation of the Licensees as it has a huge long-term impact on the Discoms and would result in severe under recovery of power purchase cost. Hence, it is requested to the Hon'ble Commission to approve the actual distribution loss as claimed by the Petitioner.

2.2.13. The actual voltage-wise distribution losses are submitted below for kind perusal of the Hon'ble Commission.

**TABLE 2-4 ACTUAL DISCOM LOSSES IN LT & HT SYSTEM FOR CONTROL PERIOD
FY 2022-2023**

| S.No. | Voltage Level | Actual (MUs) |
|----------|--|-----------------|
| A | System Losses At 220 kV | |
| 1 | Energy received into the system | 10.81 |
| 2 | Energy sold at this voltage level | 10.81 |
| 3 | Energy transmitted to the next (lower) voltage level | 0.00 |
| 4 | Energy Lost | 0.00 |
| 5 | Total Loss in the system (4/1)*100% | 0.00% |
| B | System Losses At 132 kV | |
| 1 | Energy received into the system | 515.10 |
| 2 | Energy sold at this voltage level | 515.10 |
| 3 | Energy transmitted to the next (lower) voltage level | 0.00 |
| 4 | Energy Lost | 0.00 |
| 5 | Total Loss in the system (4/1)*100% | 0.00% |
| C | System Losses At 33 kV | |
| 1 | Energy received into the system | 3,702.66 |
| 2 | Energy sold at this voltage level | 183.94 |
| 3 | Energy transmitted to the next (lower) voltage level | 3,493.52 |
| 4 | Energy Lost | 25.20 |
| 5 | Total Loss in the system (4/1)*100% | 0.68% |
| D | System Losses at 11 kV | |
| 1 | Energy received into the system | 3,493.52 |
| 2 | Energy sold at this voltage level | 405.26 |
| | Energy transmitted to the next (lower) voltage level | 3,050.31 |
| 3 | Energy Lost | 37.95 |
| 4 | Total Loss in the system (4/1)*100% | 1.09% |
| E | System Losses at LT | |
| 1 | Energy received into the system | 3,050.31 |
| 2 | Energy sold at this voltage level | 2,720.56 |
| 3 | Energy Lost | 267.30 |
| 4 | Total Loss in the system (4/1)*100% | 8.76% |
| F | Overall Losses | |
| 1 | Energy In | 4,228.57 |
| 2 | Energy Out | 3,835.67 |
| 3 | Total T&D Loss ((1-2)/1)*100% | 9.29% |

2.3. Energy Balance

2.3.1. It is pertinent to mention that provisions relating to sharing of gains/losses on account of distribution losses and AT&C losses does not exist in the UPERC MYT Regulations, 2019 which were existing in the erstwhile UPERC MYT Distribution Tariff Regulations, 2014. Due to this the Petitioner would not be able to claim sharing of gains/losses on account of variation in distribution losses during the control period from FY 2020-21 to FY 2024-25. Thus, the

Petitioner is compelled to claim the actual distribution losses for FY 2022-23. The Hon'ble Commission is requested to consider the submission of the Petitioner and allow actual losses for FY 2022-23.

2.3.2. The Energy Balance approved by the Hon'ble Commission vis-à-vis actual/claimed Energy Balance for FY 2022-23 is shown in the Table below:

TABLE 2-5 : ENERGY BALANCE FOR FY 2022-23

| Particulars | Approved in T.O. dt. 20.07.2022 | Actual / Claimed |
|--|--|-------------------------|
| Retail Sales | 3,767.37 | 3,835.67 |
| Distribution Losses | 8.12% | 9.29% |
| Energy at Discom Periphery for Retail Sales | 4,100.32 | 4,228.59 |
| Intra-State Transmission Losses | 3.27% | 3.27% |
| Energy Available at State periphery for Transmission | 4,238.93 | 4,371.54 |
| Energy Purchase from Stations connected to Intra-State Transmission network (UPPTCL) | 2,863.05 | 2,871.35 |
| Energy Purchase from Stations connected to Inter-State Transmission network (PGCIL) | 1,375.88 | 1,500.19 |
| Inter-State Transmission Loss | 3.47% | 5.79% |
| Net Energy Received from Stations connected to Inter-State Transmission network at UPPTCL Periphery (Ex-Bus) | 1,425.34 | 1,592.33 |
| Power Purchase Required & Billed Energy (MU) (Ex-Bus) | 4,288.39 | 4,463.67 |

2.4. Power Purchase Expenses

2.4.1. UPPCL is procuring power on behalf of Discoms at consolidated level. Accordingly, the Power Purchase section represents the consolidated power purchase at UPPCL level. The power purchased at UPPCL level is then allocated to DISCOMS on the basis of DBST methodology approved by Hon'ble Commission. Generating Station wise breakup of quantum and details of consolidated power purchase cost for UP discoms for FY 2022-23 is as follows:

TABLE 2-6 GENERATING STATION-WISE POWER PURCHASE COST FOR FY 2022-23

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|---|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| A | Long term Sources | | | | | | | | | | |
| a | Power procured from own Generating Stations (if any) | | | | | | | | | | |
| b | From State Generating Stations Thermal | | | | | | | | | | |
| 1 | ANPARA-A | 3,641.97 | 0.74 | 270.55 | 2.08 | 758.73 | -0.71 | -257.58 | - | 2.12 | 771.70 |
| 2 | ANPARA-B | 5,620.84 | 0.46 | 257.42 | 1.85 | 1,041.54 | 0.64 | 357.94 | - | 2.95 | 1,656.90 |
| 3 | ANPARA-D | 7,706.65 | 1.41 | 1,088.75 | 1.81 | 1,392.97 | -0.01 | -10.59 | - | 3.21 | 2,471.13 |
| 4 | HARDUAGANJ | 617.28 | 1.28 | 78.98 | 1.91 | 118.04 | 0.00 | 0.15 | - | 3.19 | 197.16 |
| 5 | HARDUAGANJ EXT. | 1,829.19 | 2.91 | 532.38 | 4.52 | 827.23 | 1.74 | 318.33 | - | 9.17 | 1,677.94 |
| 6 | HARDUAGANJ EXT. Stage II | 3,131.93 | 2.12 | 663.52 | 2.73 | 855.77 | - | - | - | 4.85 | 1,519.29 |
| 7 | OBRA-A | - | - | - | - | - | - | -31.17 | - | - | -31.17 |
| 8 | OBRA-B | 5,056.40 | 0.73 | 367.89 | 2.46 | 1,244.62 | 0.17 | 86.37 | - | 3.36 | 1,698.87 |
| 9 | PANKI | - | - | - | - | - | - | -122.81 | - | - | -122.81 |
| 10 | PARICHHA | - | - | - | - | - | - | 20.73 | - | - | 20.73 |
| 11 | PARICHHA EXT. | 2,106.39 | 1.47 | 309.87 | 3.72 | 784.61 | 0.03 | 6.61 | - | 5.23 | 1,101.09 |
| 12 | PARICHHA EXT. STAGE-II | 2,557.97 | 1.84 | 470.16 | 3.71 | 948.78 | 0.08 | 20.83 | - | 5.63 | 1,439.77 |
| 13 | UPRVUNL CONSOLIDATED | - | - | - | - | - | - | - | - | - | - |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|--|------------------|----------------------|-----------------|--------------------------------|-----------------|-------------------|---------------|--------------|-------------|------------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | Sub-Total | 32,268.64 | 1.25 | 4,039.52 | 2.47 | 7,972.28 | 0.12 | 388.81 | - | 3.84 | 12,400.61 |
| c | From State Generating Stations Hydro | | | | | | | | | | |
| 1 | RIHAND | 279.53 | 0.83 | 23.33 | 0.46 | 12.93 | - | - | - | 1.30 | 36.26 |
| 2 | OBRA (H) | 155.98 | 0.68 | 10.55 | 0.41 | 6.44 | - | - | - | 1.09 | 16.99 |
| 3 | MATATILA | 78.68 | 0.39 | 3.04 | 0.47 | 3.71 | - | - | - | 0.86 | 6.75 |
| 4 | KHARA | 267.59 | 0.45 | 12.04 | 0.46 | 12.39 | - | - | - | 0.91 | 24.43 |
| 5 | UGC | 30.05 | - | - | 2.83 | 8.50 | - | - | - | 2.83 | 8.50 |
| 6 | SHEETLA | 2.25 | - | - | 1.54 | 0.35 | - | - | - | 1.54 | 0.35 |
| 7 | BELKA | 3.22 | - | - | 2.11 | 0.68 | - | - | - | 2.11 | 0.68 |
| 8 | BABAIL | 3.74 | - | - | 2.84 | 1.06 | - | - | - | 2.84 | 1.06 |
| | UPJVNL CONSOLIDATED | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total | 821.02 | 0.60 | 48.96 | 0.56 | 46.06 | - | - | - | 1.16 | 95.03 |
| d | From Central Sector Generating Stations | | | | | | | | | | |
| a | Thermal (NTPC) | - | - | - | - | - | - | - | - | - | - |
| 1 | ANTA GPS | - | - | 51.09 | - | - | - | 0.45 | - | - | 51.54 |
| 2 | AURAIYA GPS | - | - | 104.15 | - | - | - | 0.74 | - | - | 104.88 |
| 3 | DADRI GPS | 285.48 | 3.42 | 97.67 | 12.95 | 369.63 | 0.49 | 13.96 | - | 16.86 | 481.27 |
| 4 | FGUTPS-I | 898.74 | 2.00 | 179.57 | 4.44 | 399.22 | 0.40 | 36.08 | - | 6.84 | 614.87 |
| 5 | FGUTPS-II | 564.93 | 1.76 | 99.28 | 4.18 | 235.87 | 0.68 | 38.35 | - | 6.61 | 373.50 |
| 6 | FGUTPS-III | 274.46 | 2.07 | 56.90 | 4.42 | 121.20 | 0.32 | 8.69 | - | 6.81 | 186.79 |
| 7 | FGUTPS-IV | 898.47 | 2.96 | 266.22 | 4.17 | 374.66 | 1.89 | 169.97 | - | 9.02 | 810.85 |
| 8 | FSTPS | 123.74 | 1.56 | 19.31 | 3.79 | 46.94 | 1.57 | 19.42 | - | 6.92 | 85.66 |
| 9 | GODARWARA STPS-I | 24.70 | 2.86 | 7.07 | 4.32 | 10.68 | 0.31 | 0.78 | - | 7.50 | 18.52 |
| 10 | JHANOR GPS | 0.00 | 50.37 | 0.01 | 19.22 | 0.00 | 0.48 | 0.00 | - | 70.07 | 0.01 |
| 11 | KAWAS GPS | 0.00 | - | 0.01 | - | - | - | 0.04 | - | - | 0.05 |
| 12 | KHARGONE STPS | 26.02 | 2.60 | 6.77 | 5.26 | 13.69 | 0.33 | 0.86 | - | 8.20 | 21.33 |
| 13 | KHTPS-I | 279.24 | 1.96 | 54.74 | 3.68 | 102.70 | 0.68 | 18.96 | - | 6.32 | 176.41 |
| 14 | KHTPS-II | 1,113.46 | 1.69 | 188.40 | 3.50 | 389.45 | 0.44 | 49.02 | - | 5.63 | 626.88 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|--------------------------------|------------------|----------------------|-----------------|--------------------------------|-----------------|-------------------|---------------|--------------|-------------|------------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 15 | KORBA-I STPS | 16.49 | 0.70 | 1.15 | 1.53 | 2.52 | 0.33 | 0.54 | - | 2.55 | 4.21 |
| 16 | KORBA-III STPS | 6.56 | 1.41 | 0.93 | 1.46 | 0.96 | 0.16 | 0.10 | - | 3.03 | 1.99 |
| 17 | LARA STPS-I | 19.83 | 1.97 | 3.91 | 2.63 | 5.21 | 0.45 | 0.90 | - | 5.05 | 10.01 |
| 18 | MAUDA-I STPS | 23.20 | 2.12 | 4.92 | 4.59 | 10.66 | -0.06 | -0.15 | - | 6.65 | 15.43 |
| 19 | MAUDA-II STPS | 42.89 | 1.58 | 6.78 | 4.79 | 20.53 | 0.74 | 3.18 | - | 7.11 | 30.48 |
| 20 | Nabinagar STP | 733.44 | 3.12 | 228.63 | 2.71 | 198.90 | 0.05 | 3.96 | - | 5.88 | 431.49 |
| 21 | NCTPS-I | 376.82 | 1.48 | 55.70 | 4.97 | 187.42 | 0.80 | 30.08 | - | 7.25 | 273.19 |
| 22 | NCTPS-II | 388.87 | 2.79 | 108.58 | 4.86 | 189.12 | 0.67 | 25.94 | - | 8.32 | 323.63 |
| 23 | RIHAND-I | 2,057.01 | 0.95 | 194.85 | 1.61 | 330.40 | 0.12 | 25.41 | - | 2.68 | 550.67 |
| 24 | RIHAND-II | 2,354.46 | 0.70 | 165.66 | 1.54 | 362.81 | 0.29 | 67.20 | - | 2.53 | 595.66 |
| 25 | RIHAND-III | 2,431.44 | 1.39 | 336.89 | 1.52 | 370.18 | 0.31 | 75.61 | - | 3.22 | 782.69 |
| 26 | SINGRAULI | 5,374.08 | 0.66 | 353.20 | 1.48 | 795.98 | 0.29 | 153.19 | - | 2.42 | 1,302.37 |
| 27 | SIPAT-I STPS | 23.42 | 1.55 | 3.64 | 2.12 | 4.97 | 0.32 | 0.74 | - | 3.99 | 9.35 |
| 28 | SIPAT-II STPS | 10.23 | 1.07 | 1.10 | 2.35 | 2.41 | -0.20 | -0.21 | - | 3.22 | 3.30 |
| 29 | SOLAPUR TPS | 38.11 | 2.07 | 7.91 | 5.18 | 19.75 | 0.02 | 0.09 | - | 7.28 | 27.75 |
| 30 | TANDA -II-TPS | 4,950.29 | 1.99 | 985.80 | 3.91 | 1,935.92 | 0.22 | 109.47 | - | 6.12 | 3,031.20 |
| 31 | TANDA -TPS | 1,515.00 | 2.42 | 366.51 | 5.01 | 759.20 | 0.75 | 113.84 | - | 8.18 | 1,239.54 |
| 32 | VINDHYANCHAL-I STPS | 13.26 | 0.92 | 1.22 | 1.59 | 2.11 | 0.23 | 0.30 | - | 2.73 | 3.62 |
| 33 | VINDHYANCHAL-II STPS | 11.58 | 0.68 | 0.79 | 1.40 | 1.62 | 0.32 | 0.37 | - | 2.40 | 2.78 |
| 34 | VINDHYANCHAL-III STPS | 10.13 | 1.03 | 1.04 | 1.51 | 1.53 | -0.75 | -0.76 | - | 1.79 | 1.81 |
| 35 | VINDHYANCHAL-IV STPS | 16.05 | 1.37 | 2.20 | 1.50 | 2.41 | 0.42 | 0.67 | - | 3.29 | 5.29 |
| 36 | VINDHYANCHAL-V STPS | 7.51 | 1.59 | 1.20 | 1.55 | 1.16 | 0.22 | 0.17 | - | 3.37 | 2.53 |
| 37 | NTPC CONSOLIDATED | - | - | - | - | - | - | - | 3.91 | - | 3.91 |
| | Sub-total | 24,909.94 | 1.59 | 3,963.76 | 2.92 | 7,269.82 | 0.39 | 967.97 | 3.91 | 4.90 | 12,205.46 |
| e | NPCIL | | | | | | | | | | |
| 1 | KAPS | 4.41 | - | - | 2.25 | 0.99 | 0.03 | 0.01 | - | 2.28 | 1.01 |
| 2 | NAPP | 950.25 | - | - | 2.98 | 282.94 | 0.02 | 1.96 | - | 3.00 | 284.90 |
| 3 | TAPP-3 & 4 | 15.14 | - | - | 3.40 | 5.15 | 0.05 | 0.08 | - | 3.45 | 5.23 |
| 4 | RAPP-3 & 4 | 336.27 | - | - | 3.33 | 112.10 | 0.16 | 5.46 | - | 3.50 | 117.56 |
| 5 | RAPP-5 & 6 | 736.19 | - | - | 3.90 | 287.40 | 0.02 | 1.23 | - | 3.92 | 288.63 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|--------------------------------|-----------------|----------------------|---------------|--------------------------------|---------------|-------------------|---------------|--------------|-------------|-----------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 6 | NPCIL CONSOLIDATED | - | - | - | - | - | - | - | 74.84 | - | 74.84 |
| | Sub-Total | 2,042.27 | - | - | 3.37 | 688.58 | 0.04 | 8.75 | 74.84 | 3.78 | 772.17 |
| f | Hydro (NHPC) | | | | | | | | | | |
| 1 | SALAL | 213.14 | 0.88 | 18.86 | 0.63 | 13.34 | 1.24 | 26.41 | - | 2.75 | 58.60 |
| 2 | TANAKPUR | 93.70 | 2.34 | 21.89 | 1.63 | 15.27 | 0.07 | 0.70 | - | 4.04 | 37.85 |
| 3 | CHAMERA-I | 373.51 | 1.05 | 39.08 | 1.14 | 42.49 | 0.12 | 4.52 | - | 2.31 | 86.10 |
| 4 | URI | 536.35 | 0.97 | 52.00 | 0.82 | 44.09 | 0.55 | 29.38 | - | 2.34 | 125.46 |
| 5 | CHAMERA-II | 314.68 | 1.19 | 37.48 | 1.00 | 31.62 | 0.08 | 2.44 | - | 2.27 | 71.54 |
| 6 | DHAULIGANGA | 289.85 | 1.34 | 38.89 | 1.23 | 35.70 | 0.15 | 4.31 | - | 2.72 | 78.89 |
| 7 | DULHASTI | 495.05 | 2.19 | 108.50 | 2.27 | 112.60 | -1.05 | -52.22 | - | 3.41 | 168.88 |
| 8 | SEWA-II | 126.17 | 3.06 | 38.63 | 2.65 | 33.41 | 7.02 | 88.55 | - | 12.73 | 160.59 |
| 9 | CHAMERA-III | 228.12 | 2.35 | 53.56 | 1.97 | 44.94 | 0.33 | 7.54 | - | 4.65 | 106.04 |
| 10 | URI-II | 350.97 | 2.02 | 70.80 | 1.91 | 67.07 | 0.78 | 27.28 | - | 4.71 | 165.16 |
| 11 | PARBATI-III HEP | 145.80 | 4.56 | 66.56 | 1.54 | 22.44 | 0.00 | 0.06 | - | 6.11 | 89.06 |
| 12 | KISHANGANGA | 637.61 | 2.21 | 140.60 | 1.97 | 125.54 | 0.16 | 9.91 | - | 4.33 | 276.06 |
| 13 | NHPC CONSOLIDATED | - | - | - | - | - | - | - | 1.68 | - | 1.68 |
| | Sub-Total | 3,804.94 | 1.81 | 686.82 | 1.55 | 588.51 | 0.39 | 148.88 | 1.68 | 3.75 | 1,425.90 |
| g | HYDRO (NTPC) | | | | | | | | | | |
| 1 | KOLDAM HPS | 619.79 | 2.86 | 177.40 | 2.44 | 151.30 | 0.06 | 3.59 | - | 5.36 | 332.28 |
| 2 | SINGRAULI SHPS | 13.71 | - | - | 5.04 | 6.91 | 0.00 | 0.00 | - | 5.04 | 6.91 |
| | Sub-Total | 633.50 | 2.80 | 177.40 | 2.50 | 158.21 | 0.06 | 3.59 | - | 5.35 | 339.20 |
| h | THDC | | | | | | | | | | |
| | HYDRO | - | - | - | - | - | - | - | - | - | - |
| 1 | TEHRI | 1,259.77 | 1.85 | 233.54 | 1.95 | 246.11 | -0.01 | -0.70 | - | 3.80 | 478.95 |
| 2 | KOTESHWAR | 490.43 | 2.39 | 117.37 | 2.41 | 118.28 | 4.39 | 215.11 | - | 9.19 | 450.75 |
| 3 | DHUKWAN | 81.11 | - | - | 4.88 | 39.55 | 0.04 | 0.30 | - | 4.91 | 39.84 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|--------------------------------|-----------------|----------------------|---------------|--------------------------------|-----------------|-------------------|---------------|--------------|-------------|-----------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 4 | THDC Consolidated | - | - | - | - | - | - | 4.00 | - | - | 4.00 |
| | Sub-Total | 1,831.32 | 1.92 | 350.90 | 2.21 | 403.93 | 1.19 | 218.71 | - | 5.32 | 973.54 |
| i | SJVN | | | | | | | | | | |
| 1 | RAMPUR | 296.41 | 2.47 | 73.35 | 2.07 | 61.24 | 0.28 | 8.18 | - | 4.82 | 142.77 |
| 2 | NATHPA JHAKRI | 1,160.40 | 1.28 | 148.58 | 1.18 | 137.17 | 0.12 | 14.38 | - | 2.59 | 300.13 |
| 3 | SJVNL Consolidated | - | - | - | - | - | - | 0.46 | 5.11 | - | 5.57 |
| | Sub-Total | 1,456.81 | 1.52 | 221.93 | 1.36 | 198.41 | 0.16 | 23.02 | 5.11 | 3.08 | 448.47 |
| j | NEEPCO | | | | | | | | | | |
| 1 | Kameng HEP | 263.77 | - | - | 4.00 | 105.51 | 0.06 | 1.68 | - | 4.06 | 107.19 |
| | Sub-Total | 263.77 | - | - | 4.00 | 105.51 | 0.06 | 1.68 | - | 4.06 | 107.19 |
| k | IPP/JV | | | | | | | | | | |
| | HYDRO | | | | | | | | | | |
| 1 | TALA | 104.75 | - | - | 2.27 | 23.78 | - | - | - | 2.27 | 23.78 |
| 2 | SRI NAGAR HEP | 1,330.57 | 3.69 | 490.81 | 3.21 | 426.79 | 1.56 | 206.94 | - | 8.45 | 1,124.54 |
| 3 | Vishnu Prayag | 1,697.58 | 0.14 | 24.48 | 1.03 | 175.45 | 0.25 | 42.39 | - | 1.43 | 242.32 |
| 4 | KARCHAM | 816.29 | 1.58 | 129.10 | 1.41 | 115.08 | -1.25 | -102.06 | 0.73 | 1.75 | 142.84 |
| 5 | TEESTA-III | 872.86 | 3.26 | 284.53 | 2.71 | 236.86 | -1.16 | -100.86 | 2.90 | 4.85 | 423.43 |
| 6 | TEESTA URJA LTD | - | - | - | - | - | - | - | - | - | - |
| 7 | GMR BAJOLI HOLI | 157.66 | 2.32 | 36.51 | 2.92 | 45.96 | 0.12 | 1.92 | - | 5.35 | 84.39 |
| 8 | Tidong Power Generation | 75.96 | 2.11 | 15.99 | 2.31 | 17.54 | 0.45 | 3.40 | - | 4.86 | 36.93 |
| | Sub-Total | 5,055.66 | 1.94 | 981.41 | 2.06 | 1,041.46 | 0.10 | 51.72 | 3.63 | 4.11 | 2,078.22 |
| | Thermal | | | | | | | | | | |
| 1 | APCPL | 77.61 | 2.35 | 18.25 | 4.84 | 37.54 | 0.76 | 5.89 | 25.53 | 11.24 | 87.20 |
| 2 | BEPL BARKHERA | 267.83 | 5.60 | 149.89 | 4.59 | 122.90 | 3.41 | 91.29 | - | 13.59 | 364.08 |
| 3 | BEPL KHAMBHAKHERA | 241.51 | 6.27 | 151.55 | 4.78 | 115.53 | 1.57 | 37.81 | 9.12 | 13.00 | 314.01 |
| 4 | BEPL KUNDRAKHI | 294.01 | 5.13 | 150.80 | 4.59 | 134.93 | 0.94 | 27.68 | 137.12 | 15.32 | 450.53 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|--------------------------------|------------------|----------------------|------------------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 5 | BEPL MAQSOODAPUR | 269.39 | 5.55 | 149.41 | 4.48 | 120.81 | 1.46 | 39.39 | -17.88 | 10.83 | 291.72 |
| 6 | BEPL UTRAULA | 260.05 | 5.97 | 155.17 | 4.72 | 122.76 | 1.52 | 39.57 | - | 12.21 | 317.50 |
| 7 | Ksk Mahanadi | 5,536.44 | 2.57 | 1,421.88 | 3.27 | 1,808.91 | 0.68 | 376.21 | 113.97 | 6.72 | 3,720.97 |
| 8 | Lalitpur | 10,825.27 | 2.88 | 3,117.18 | 3.48 | 3,771.29 | 0.00 | 4.85 | 112.31 | 6.47 | 7,005.62 |
| 9 | Lanco | 6,698.77 | 0.85 | 567.77 | 2.49 | 1,668.56 | 0.12 | 81.97 | 2.22 | 3.46 | 2,320.53 |
| 10 | M.B.POWER (PTC) | 3,508.46 | 1.76 | 617.32 | 1.34 | 469.30 | 0.59 | 206.07 | 4.69 | 3.70 | 1,297.38 |
| 11 | Meja Thermal Power Plant | 5,564.35 | 2.40 | 1,332.98 | 3.12 | 1,734.63 | -0.02 | -10.14 | 2.46 | 5.50 | 3,059.92 |
| 12 | Nabinagar Power Project | 385.54 | 2.56 | 98.74 | 2.68 | 103.22 | -0.04 | -1.42 | 5.20 | 5.34 | 205.74 |
| 13 | PRAYAGRAJ POWER | 10,868.67 | 1.13 | 1,230.16 | 2.33 | 2,529.89 | -0.00 | -5.01 | 58.37 | 3.51 | 3,813.41 |
| 14 | R.K.M.POWER | 2,870.03 | 1.95 | 558.42 | 1.88 | 539.01 | 0.10 | 27.36 | -4.63 | 3.90 | 1,120.16 |
| 15 | ROSA-1&2 | 6,428.56 | 1.97 | 1,264.81 | 3.32 | 2,132.44 | -0.18 | -113.20 | - | 5.11 | 3,284.06 |
| 16 | SASAN | 3,388.07 | 0.16 | 54.63 | 1.15 | 389.35 | 0.11 | 36.98 | - | 1.42 | 480.97 |
| 17 | TRN ENERGY (PTC) | 2,144.77 | 1.70 | 363.73 | 1.69 | 362.12 | 0.14 | 30.51 | -0.21 | 3.53 | 756.16 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | Sub-Total | 59,629.32 | 1.91 | 11,402.68 | 2.71 | 16,163.18 | 0.15 | 875.81 | 448.27 | 4.84 | 28,889.95 |
| | | | | | | | | | | | |
| | Total | | | | | | | | | | |
| | | | | | | | | | | | |
| B | Medium term Sources | | | | | | | | | | |
| | Station/Source 1 | - | - | - | - | - | - | - | - | - | - |
| | Station/Source 2 | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| C | Short term Sources | | | | | | | | | | |
| | Station/Source 1 | - | - | - | - | - | - | - | - | - | - |
| | Station/Source 2 | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| D | Cogen/ Captive | | | | | | | | | | |
| 1 | Abhinav Steel (CPP) | - | - | - | - | - | - | - | - | - | - |
| 2 | Aditya birla camicals | - | - | - | - | - | - | - | - | - | - |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|--|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | (Grasim Industries) | | | | | | | | | | |
| 3 | Akbarpur Chini Mills Ltd., | 24.32 | 0.98 | 2.38 | 1.61 | 3.91 | 0.00 | 0.01 | - | 2.59 | 6.30 |
| 4 | Avadh sugar Energy Limited, Hargaon | 42.17 | 1.45 | 6.11 | 1.95 | 8.21 | - | - | - | 3.40 | 14.32 |
| 5 | Avadh sugar energy ltd. Sehora Bijnor (upper ganges) | 69.84 | 1.28 | 8.91 | 1.89 | 13.20 | - | - | - | 3.17 | 22.12 |
| 6 | Bajaj Hindustan Ltd., Barkhera | 7.77 | 1.26 | 0.98 | 2.04 | 1.58 | 0.00 | 0.00 | - | 3.30 | 2.56 |
| 7 | Bajaj Hindustan Ltd., Bilai | 31.74 | 1.26 | 4.00 | 2.04 | 6.48 | 0.00 | 0.00 | - | 3.30 | 10.48 |
| 8 | Bajaj Hindustan Ltd., Budhana | 28.64 | 1.26 | 3.61 | 2.04 | 5.84 | 0.00 | 0.00 | - | 3.30 | 9.45 |
| 9 | Bajaj Hindustan Ltd., Gangnauli | 0.07 | 1.26 | 0.01 | 2.04 | 0.01 | 0.19 | 0.00 | - | 3.49 | 0.02 |
| 10 | Bajaj Hindustan Ltd., Khambakhera, Lakhimpur | 3.34 | 1.26 | 0.42 | 2.04 | 0.68 | 0.00 | 0.00 | - | 3.30 | 1.10 |
| 11 | Bajaj Hindustan Ltd., Kinauni | 29.71 | 1.26 | 3.74 | 2.04 | 6.06 | 0.00 | 0.00 | - | 3.30 | 9.81 |
| 12 | Bajaj Hindustan Ltd., Kundrakhi | 12.14 | 1.25 | 1.52 | 1.99 | 2.42 | 0.00 | 0.00 | - | 3.24 | 3.93 |
| 13 | Bajaj Hindustan Ltd., Magsoodapur | 5.69 | 1.29 | 0.73 | 2.04 | 1.16 | 0.00 | 0.00 | - | 3.33 | 1.90 |
| 14 | Bajaj Hindustan Ltd., Paliaklan | 6.42 | 1.26 | 0.81 | 2.04 | 1.31 | 0.00 | 0.00 | - | 3.30 | 2.12 |
| 15 | Bajaj Hindustan Ltd., Thanabhawn | 31.44 | 1.26 | 3.96 | 2.04 | 6.41 | 0.00 | 0.00 | - | 3.30 | 10.37 |
| 16 | Bajaj Hindustan Ltd., Utraula | 5.46 | 1.39 | 0.76 | 1.93 | 1.05 | 0.00 | 0.00 | - | 3.32 | 1.81 |
| 17 | Balrampur Chini Mills Ltd., (Maizapur) | 9.07 | 1.74 | 1.58 | 2.35 | 2.13 | 0.01 | 0.01 | - | 4.09 | 3.71 |
| 18 | Balrampur Chini Mills Ltd., (Tulsipur) | 4.07 | 1.66 | 0.68 | 2.42 | 0.99 | 0.01 | 0.01 | - | 4.09 | 1.67 |
| 19 | Balrampur Chini Mills Ltd., Balrampur | 26.08 | 1.42 | 3.70 | 2.09 | 5.45 | 0.18 | 0.46 | - | 3.68 | 9.60 |
| 20 | Balrampur Chini Mills Ltd., | 20.40 | 1.51 | 3.08 | 1.90 | 3.87 | 0.00 | 0.01 | - | 3.41 | 6.95 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|---|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | Gonda (Babhnan) | | | | | | | | | | |
| 21 | Continental Carbon India Ltd. | 36.99 | 1.78 | 6.59 | 2.45 | 9.06 | - | - | - | 4.23 | 15.65 |
| 22 | Dalmia Chini Mills Ltd., Jawaharpur | 66.78 | 1.26 | 8.44 | 1.96 | 13.08 | - | - | - | 3.22 | 21.52 |
| 23 | Dalmia Chini Mills Ltd., Nigohi | 53.27 | 1.26 | 6.71 | 2.04 | 10.87 | - | - | - | 3.30 | 17.58 |
| 24 | Dalmia Chini Mills Ltd., Ramgarh | 31.08 | 1.26 | 3.92 | 2.04 | 6.34 | - | - | - | 3.30 | 10.26 |
| 25 | Daurala Sugar Works(DCM) | 48.27 | 1.29 | 6.20 | 2.04 | 9.85 | - | - | - | 3.33 | 16.05 |
| 26 | Daya Sugar Saharaanpur | 6.42 | 1.81 | 1.16 | 2.35 | 1.51 | -0.47 | -0.30 | - | 3.69 | 2.37 |
| 27 | DCM Sriram Consdaldated Ltd, Loni,Hardoi | 39.71 | 1.28 | 5.08 | 2.04 | 8.10 | - | - | - | 3.32 | 13.18 |
| 28 | DCM Sriram Consolidated Ltd, Hariawan,Hardoi | 112.67 | 1.49 | 16.82 | 2.46 | 27.76 | - | - | - | 3.96 | 44.58 |
| 29 | DCM Sriram Consolidated Ltd., Lakhimpur Ajbapur | 194.97 | 0.56 | 10.90 | 1.59 | 31.06 | - | - | - | 2.15 | 41.96 |
| 30 | Dhampur Sugar Mills Ltd., Bareilly,Meerganj | 19.66 | 1.24 | 2.44 | 2.05 | 4.03 | - | - | - | 3.29 | 6.47 |
| 31 | Dhampur Sugar Mills Ltd., DHAMPUR, Bijnor | 118.12 | 1.30 | 15.35 | 2.61 | 30.77 | - | - | - | 3.90 | 46.12 |
| 32 | Dhampur Sugar Mills Ltd., Muzaffarnagar, Mansoorpur | 60.11 | 1.26 | 7.57 | 2.04 | 12.26 | - | - | - | 3.30 | 19.84 |
| 33 | Dhampur Sugar Mills Ltd., Rajpura, Sambhal | 51.08 | 2.08 | 10.64 | 1.93 | 9.86 | - | - | - | 4.01 | 20.50 |
| 34 | Dhampur Sugar Mills Ltd., Sambhal, Asmoli, Dhampur | 56.51 | 1.45 | 8.21 | 2.35 | 13.25 | - | - | - | 3.80 | 21.46 |
| 35 | Dwarikesh Sugar Ind. Ltd., Dhampur Bijnor | 57.46 | 1.28 | 7.35 | 2.05 | 11.76 | - | - | - | 3.33 | 19.11 |
| 36 | Dwarikesh Sugar Ind. Ltd., Faridpur Bareilly | 63.13 | 1.28 | 8.08 | 2.07 | 13.08 | - | - | - | 3.35 | 21.16 |
| 37 | Dwarikesh Sugar Ind. Ltd., Nagina Bijnor | 25.04 | 1.24 | 3.10 | 2.08 | 5.20 | - | - | - | 3.32 | 8.31 |
| 38 | Govind Sugar | 79.50 | 1.91 | 15.17 | 1.84 | 14.61 | - | - | - | 3.75 | 29.78 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|---|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 39 | Gularia Chini Mills Ltd., | 55.93 | 1.28 | 7.17 | 2.00 | 11.16 | 0.00 | 0.01 | - | 3.28 | 18.33 |
| 40 | Haidergarh Chini Mills Ltd., | 43.47 | 1.22 | 5.29 | 2.04 | 8.87 | 0.00 | 0.01 | - | 3.26 | 14.16 |
| 41 | Hindalco Industries Ltd. Renukoot | - | - | - | - | - | - | - | - | - | - |
| 42 | India Glycols | 3.59 | 2.07 | 0.74 | 5.24 | 1.88 | - | - | - | 7.31 | 2.63 |
| 43 | K.M. Sugar Ltd., | 26.88 | 1.25 | 3.36 | 2.04 | 5.48 | - | - | - | 3.29 | 8.84 |
| 44 | Kesar Enterprises Ltd. | 99.75 | 1.40 | 13.97 | 1.93 | 19.25 | - | - | - | 3.33 | 33.22 |
| 45 | Kisan Sahkari Chini Mill Azamgarh | 13.78 | 2.23 | 3.07 | 1.41 | 1.94 | - | - | - | 3.64 | 5.02 |
| 46 | Kumbhi Sugar Mills Ltd., | 32.50 | 1.61 | 5.25 | 1.98 | 6.44 | 0.00 | 0.01 | - | 3.60 | 11.69 |
| 47 | L.H. Suagar Factories Ltd., | 67.39 | 1.13 | 7.60 | 2.04 | 13.75 | - | - | - | 3.17 | 21.35 |
| 48 | Mankapur Chini Mills Ltd., | 66.09 | 1.41 | 9.31 | 2.07 | 13.70 | 0.08 | 0.52 | - | 3.56 | 23.52 |
| 49 | Mawana Sugar Ltd., Meerut | 28.14 | 1.45 | 4.08 | 2.37 | 6.66 | - | - | - | 3.82 | 10.75 |
| 50 | Mawana Sugar Ltd., Naglamal | 50.96 | 1.52 | 7.72 | 1.77 | 9.00 | - | - | - | 3.28 | 16.72 |
| 51 | Mawana Sugar Ltd., Titawi | 52.32 | 1.10 | 5.73 | 1.77 | 9.28 | - | - | - | 2.87 | 15.01 |
| 52 | New India Sugar Mills., Now, Avadh Sugar Kushinagar | 48.01 | 1.28 | 6.15 | 2.04 | 9.79 | 0.18 | 0.86 | - | 3.50 | 16.80 |
| 53 | Novel Sugar (bajaj sugar barkhera) | 1.86 | - | - | 3.24 | 0.60 | - | - | - | 3.24 | 0.60 |
| 54 | Oswal Overseas | 10.29 | 1.69 | 1.74 | 2.58 | 2.65 | -0.05 | -0.06 | - | 4.22 | 4.34 |
| 55 | Parle Biscuits Pvt. Ltd. (Sugar Dn.), | 8.69 | 1.17 | 1.02 | 2.04 | 1.77 | - | - | - | 3.21 | 2.79 |
| 56 | Ramala Sahkari Chini Mills (Baghpat) UP | 56.00 | 1.80 | 10.08 | 2.89 | 16.18 | - | - | - | 4.69 | 26.27 |
| 57 | Rana Sugar Miis Ltd. Karimganj Rampur | 29.33 | 1.48 | 4.34 | 2.00 | 5.88 | - | - | - | 3.48 | 10.22 |
| 58 | Rana Sugar Miis Ltd. Belwara, Moradbad | 25.79 | 1.51 | 3.89 | 2.00 | 5.15 | - | - | - | 3.51 | 9.05 |
| 59 | Rana Sugar Miis Ltd. Bilari, Moradabd | 50.46 | 2.23 | 11.25 | 1.93 | 9.74 | - | - | - | 4.16 | 20.99 |
| 60 | Rauzagaon Chini Mills Ltd., | 35.39 | 1.28 | 4.53 | 2.04 | 7.22 | 0.00 | 0.00 | - | 3.32 | 11.75 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|--|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 61 | SBEC Bioenergy Ltd. | 34.06 | 1.24 | 4.22 | 2.04 | 6.95 | - | - | - | 3.28 | 11.17 |
| 62 | Simbholi Sugar Ltd., Bahraich Chilwaria | 15.36 | 1.57 | 2.42 | 1.99 | 3.06 | - | - | - | 3.56 | 5.47 |
| 63 | Simbholi Sugar Ltd., Hapur | 89.45 | 1.77 | 15.81 | 1.97 | 17.61 | - | - | - | 3.74 | 33.42 |
| 64 | SKI Hi Tech Carbon (Now Birla Carbon India Pvt. Ltd.) | 35.47 | 2.26 | 8.02 | 2.89 | 10.25 | - | - | - | 5.15 | 18.27 |
| 65 | Sukhbir Agro Energy Ltd. | 56.20 | 1.66 | 9.33 | 5.57 | 31.30 | - | - | - | 7.23 | 40.63 |
| 66 | Superior Food Grain ,Shamli | 69.54 | 2.23 | 15.51 | 1.93 | 13.42 | - | - | - | 4.16 | 28.93 |
| 67 | The Seksaria, Biswan | 90.87 | 2.44 | 22.21 | 1.92 | 17.46 | - | - | - | 4.36 | 39.66 |
| 68 | Tikaula Sugar Ltd., | 40.66 | 1.37 | 5.59 | 2.36 | 9.59 | - | - | - | 3.73 | 15.18 |
| 69 | Triveni Engg. & Industries Ltd., Milak Narayanpur | 4.80 | 1.26 | 0.60 | 2.04 | 0.98 | - | - | - | 3.30 | 1.58 |
| 70 | Triveni Engg. & Industries Ltd., Chandpur, Hassanpur | 8.14 | 1.26 | 1.03 | 2.04 | 1.66 | - | - | - | 3.30 | 2.69 |
| 71 | Triveni Engg. & Industries Ltd., Deoband Saharanpur | 52.24 | 1.24 | 6.48 | 2.04 | 10.66 | - | - | - | 3.28 | 17.13 |
| 72 | Triveni Engg. & Industries Ltd., Khatuali ,Muzaffarnagar | 118.78 | 1.15 | 13.66 | 2.04 | 24.23 | - | - | - | 3.19 | 37.89 |
| 73 | Triveni Engg. & Industries Ltd., Sabitgarh | 11.36 | 1.97 | 2.24 | 1.95 | 2.22 | - | - | - | 3.92 | 4.45 |
| 74 | U.P State Sugar & Cane Development Cor. (Munderva Basti) | 29.78 | 0.55 | 1.63 | 4.14 | 12.34 | - | - | - | 4.69 | 13.97 |
| 75 | U.P State Sugar & Cane Development Cor. Ltd. PIPRAICH, GORAKHPUR | 29.10 | 1.50 | 4.36 | 3.24 | 9.42 | - | - | - | 4.74 | 13.79 |
| 76 | U.P STATE SUGAR CORPORATION LTD. MOHIUDDIN PUR, MEERUT | 11.38 | 2.02 | 2.30 | 2.49 | 2.83 | - | - | - | 4.51 | 5.13 |
| 77 | Usher Eco Power | - | - | - | - | - | - | - | - | - | - |
| 78 | Uttam Sugar Mills, Ltd. Barkatpur, Bijnor | 51.75 | 1.23 | 6.35 | 1.96 | 10.14 | - | 0.41 | - | - | 16.90 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------------|---|------------------|----------------------|---------------|--------------------------------|------------------|-------------------|-------------|--------------|-------------|------------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 79 | Uttam Sugar Mills, Ltd. Khaikheri Muzaffarnagar | 31.50 | 1.22 | 3.85 | 2.04 | 6.42 | - | - | - | 3.26 | 10.27 |
| 80 | Uttam Sugar Mills, Ltd. Shermau Saharanpur | 30.44 | 1.27 | 3.86 | 2.48 | 7.56 | - | - | - | 3.75 | 11.42 |
| 81 | Wave Ind. & Engg. Ltd., | 0.39 | 1.28 | 0.05 | 2.04 | 0.08 | - | - | - | 3.32 | 0.13 |
| 82 | Yadu Sugars Ltd., | 12.06 | 1.24 | 1.49 | 1.93 | 2.33 | - | - | - | 3.17 | 3.82 |
| 83 | Banked energy | -1,251.41 | - | - | -0.11 | 13.39 | - | - | - | -0.11 | 13.39 |
| 0 | Sub-Total | 1,857.68 | 2.36 | 438.03 | 3.68 | 683.52 | 0.01 | 1.93 | - | 6.05 | 1,123.49 |
| E | Bilateral & Others (Power purchased through Trading) | | | | | | | | | | |
| 1 | Power Purchase From Exchange | - | - | - | - | - | - | - | - | - | - |
| | IEX (Sale)/PXIL (Sale) | 8,224.02 | - | - | 5.05 | 4,149.99 | - | - | - | 5.05 | 4,149.99 |
| | IEX (Purchase)/PXIL (Purchase) | 1,720.81 | - | - | 9.11 | 1,568.13 | 0.00 | 0.14 | - | 9.11 | 1,568.26 |
| | NET-IEX | -6,503.20 | - | - | - | -2,581.86 | - | 0.14 | - | - | -2,581.72 |
| | Hindustan power exchange (HPX) | - | - | - | - | - | - | 0.00 | - | - | 0.00 |
| 2 | Purchase From Open Access (OA) | 1,011.77 | - | - | 5.27 | 532.76 | - | - | 10.49 | 5.37 | 543.25 |
| i) | NHPC | - | - | - | - | - | - | - | - | - | - |
| ii) | TATA / MPL / ADANI ENTERPRISES | 210.91 | - | - | 5.17 | 109.00 | - | - | 10.49 | 5.67 | 119.49 |
| iii) | Tangedico | - | - | - | - | -1.28 | - | - | - | - | -1.28 |
| iv) | NVVN | 42.64 | - | - | 4.65 | 19.84 | - | - | - | 4.65 | 19.84 |
| v) | PTC | 758.21 | - | - | 5.34 | 405.21 | - | - | - | 5.34 | 405.21 |
| 0 | Sub-Total | -5,491.44 | - | - | 3.73 | -2,049.10 | -0.00 | 0.14 | 10.49 | 3.71 | -2,038.47 |
| E 1 | Unscheduled Interchange | | | | | | | | | | |
| i | UI (Underdrawl) | -2,284.23 | - | - | -0.11 | 24.74 | - | - | 0.16 | -0.11 | 24.90 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|----------|--|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| ii | UI (Overdrawl) | 1,173.65 | - | - | 0.36 | 41.93 | - | - | - | 0.36 | 41.93 |
| | Sub-Total | -1,110.58 | - | - | -0.60 | 66.67 | - | - | 0.16 | -0.60 | 66.84 |
| F | Solar (Existing) | | | | | | | | | | |
| 1 | Adani Green Energy | 93.17 | - | - | 12.66 | 117.98 | - | - | 18.75 | 14.68 | 136.73 |
| 2 | Adani Solar Energy Chitrakoot. (50 MW) | 110.03 | - | - | 3.07 | 33.78 | 1.80 | 19.77 | - | 4.87 | 53.55 |
| 3 | Adani Solar Energy Four Pvt. Ltd., Bhahpur, Hardoi | 105.11 | - | - | 3.19 | 33.53 | - | - | - | 3.19 | 33.53 |
| 4 | Adani Solar Energy Four Pvt. Ltd., Sukrullapur, Budaun | 105.82 | - | - | 3.22 | 34.08 | - | - | - | 3.22 | 34.08 |
| 5 | Agrawal Solar Power Pvt. Ltd. | 8.73 | - | - | 7.02 | 6.13 | - | - | - | 7.02 | 6.13 |
| 6 | Aryavaan Renewable Energy Pvt. Ltd. | 5.76 | - | - | 7.02 | 4.04 | - | - | - | 7.02 | 4.04 |
| 7 | Avaada Non-Conventional | 94.50 | - | - | 3.12 | 29.50 | - | - | - | 3.12 | 29.50 |
| 8 | Azure Surya Private Limited. | 18.05 | - | - | 8.99 | 16.23 | - | - | - | 8.99 | 16.23 |
| 9 | BILHAUR2_SOLAR | - | - | - | - | - | - | - | - | - | - |
| 10 | BILHAUR2_SOLAR_PV | - | - | - | - | - | - | - | - | - | - |
| 11 | BUNDELKHAND SAUR URJA | 21.20 | - | - | 1.83 | 3.87 | - | - | - | 1.83 | 3.87 |
| 12 | Dante Energy Private Limited. | 2.22 | - | - | 14.95 | 3.32 | - | - | - | 14.95 | 3.32 |
| 13 | Dhruv Milkose Private Limited. | 0.98 | - | - | 17.74 | 1.75 | - | - | - | 17.74 | 1.75 |
| 14 | Essel Urja Private Limited | 88.77 | - | - | 9.27 | 82.29 | - | - | - | 9.27 | 82.29 |
| 15 | Green Urja Pvt. Ltd | 51.21 | - | - | 9.24 | 47.32 | - | - | - | 9.24 | 47.32 |
| 16 | JAKSON AGRA 50MW | 49.19 | - | - | 3.66 | 17.99 | - | - | - | 3.66 | 17.99 |
| 17 | Jakson Power Private Limited | 38.71 | - | - | 3.44 | 13.30 | - | - | - | 3.44 | 13.30 |
| 18 | K.M. Energy Pvt. Ltd | 8.85 | - | - | 9.25 | 8.19 | - | - | - | 9.25 | 8.19 |
| 19 | KILAJ SOLAR | 7.81 | - | - | 7.02 | 5.48 | - | - | - | 7.02 | 5.48 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|---|------------|----------------------|-----------|--------------------------------|--------------|-------------------|-----------|--------------|-------------|--------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | (MAHARASHTRA) | | | | | | | | | | |
| 20 | Lohia Developers (India) Pvt. Ltd. | 30.26 | - | - | 2.89 | 8.76 | - | - | - | 2.89 | 8.76 |
| 21 | Maheswari Mining & Energy pvt Ltd | - | - | - | - | - | - | - | - | - | - |
| 22 | Nirosha Power Pvt. Ltd | 53.04 | - | - | 8.93 | 47.37 | - | - | - | 8.93 | 47.37 |
| 23 | NTPC Auraiya Solar | 490.49 | - | - | 3.03 | 148.66 | - | - | 0.95 | 3.05 | 149.61 |
| 24 | NTPC Green Energy | 45.31 | - | - | 3.11 | 14.10 | - | - | - | 3.11 | 14.10 |
| 25 | PINNACLE RENEWABLE ENERGY (SITAPUR) | 6.28 | - | - | 5.05 | 3.17 | - | - | - | 5.05 | 3.17 |
| 26 | Priapus Infrastructure Limited. | 2.36 | - | - | 17.91 | 4.22 | - | - | - | 17.91 | 4.22 |
| 27 | PSPN Synergy Pvt. Ltd. | 25.71 | - | - | 7.02 | 18.05 | - | - | - | 7.02 | 18.05 |
| 28 | Refex Energy (Rajasthan) Pvt. Ltd | 17.87 | - | - | 9.24 | 16.51 | - | - | - | 9.24 | 16.51 |
| 29 | Sahashradhara Energy Pvt. Ltd. | 8.07 | - | - | 13.40 | 10.81 | - | - | - | 13.40 | 10.81 |
| 30 | Salasar Green Energy Pvt. Ltd. | 10.25 | - | - | 6.40 | 6.56 | - | - | - | 6.40 | 6.56 |
| 31 | Samavist Energy Solutions Pvt. Ltd | 17.52 | - | - | 9.33 | 16.35 | - | - | - | 9.33 | 16.35 |
| 32 | SECI, SAKET NEW DELHI | 3,232.52 | - | - | 2.97 | 960.24 | - | - | 11.44 | 3.01 | 971.68 |
| 33 | Spinel Energy Infrastructure Limited. | 37.53 | - | - | 7.55 | 28.32 | - | - | - | 7.55 | 28.32 |
| 34 | Sukhbir Agro (1) Lalitpur UP. (10 MW) | 17.22 | - | - | 7.02 | 12.09 | - | - | - | 7.02 | 12.09 |
| 35 | Sukhbir Agro (2) Lalitpur UP. (20 MW) | 35.64 | - | - | 7.02 | 25.02 | - | - | - | 7.02 | 25.02 |
| 36 | Sukhbir Agro (3) Mahoba UP. (20 MW) | 35.32 | - | - | 7.02 | 24.80 | - | - | - | 7.02 | 24.80 |
| 37 | Sukhbir Agro Energy Ltd. Chitrakoot UP (50MW) | 152.47 | - | - | 3.13 | 47.80 | - | - | - | 3.13 | 47.80 |
| 38 | SUN N Wind Infra Energy Pvt. Ltd. | 18.50 | - | - | 9.27 | 17.15 | - | - | - | 9.27 | 17.15 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------|--|-----------------|----------------------|-----------|--------------------------------|--------------|-------------------|-----------|--------------|-------------|--------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 39 | SJVN Green Energy ltd. | 49.51 | - | - | 2.67 | 13.23 | - | - | - | 2.67 | 13.23 |
| 40 | TA GREENTECH PVT. LTD. | 16.97 | - | - | 5.07 | 8.60 | - | - | - | 5.07 | 8.60 |
| 41 | Talettutayi Solar Projects Five | 103.06 | - | - | 3.08 | 31.77 | - | - | - | 3.08 | 31.77 |
| 42 | Technical Associate Limited. | 2.72 | - | - | 17.91 | 4.87 | - | - | - | 17.91 | 4.87 |
| 43 | TN Urja Pvt. Ltd | 88.69 | - | - | 7.02 | 62.26 | - | - | - | 7.02 | 62.26 |
| 44 | TATA Power Renewable Energy Ltd. (Banda) | 100.24 | - | - | 3.30 | 33.03 | - | - | - | 3.30 | 33.03 |
| 45 | TERRA LIGHT KANJI SOLAR | 14.04 | - | - | 8.44 | 11.85 | - | - | - | 8.44 | 11.85 |
| 46 | Universal Saur Urja Private Limited. | 55.77 | - | - | 9.33 | 52.03 | - | - | - | 9.33 | 52.03 |
| 47 | UP NEW & RENEWABLE ENERGY | 40.54 | - | - | 4.75 | 19.26 | - | - | - | 4.75 | 19.26 |
| | Sub-Total | 5,518.02 | - | - | 3.82 | 2,105.67 | 0.04 | 19.77 | 31.15 | 3.91 | 2,156.59 |
| G | Non-Solar (Renewable) | | | | | | | | | | |
| I | WIND | - | - | - | - | - | - | - | - | - | - |
| 1 | Adani Green Energy MP LTD. (PTC) | 175.67 | - | - | 2.84 | 49.94 | - | - | - | 2.84 | 49.94 |
| 2 | GREEN INFRA WIND POWER (PTC) | 283.05 | - | - | 3.53 | 99.92 | - | - | - | 3.53 | 99.92 |
| 3 | MYTRAH VAYU (PTC) | 212.42 | - | - | 3.53 | 74.99 | 0.64 | 13.62 | - | 4.17 | 88.61 |
| 4 | OSTRO KUTCH POWER (PTC) | 299.83 | - | - | 3.53 | 105.83 | - | - | - | 3.53 | 105.83 |
| 5 | WIND ONE RENERGY Pvt. Ltd. (PTC) | 85.81 | - | - | 3.53 | 30.29 | - | - | - | 3.53 | 30.29 |
| 6 | WIND TWO RENERGY Pvt. Ltd. (PTC) | 73.67 | - | - | 3.53 | 26.01 | - | - | - | 3.53 | 26.01 |
| 7 | RENEW POWER (SECI) | 261.45 | - | - | 2.71 | 70.94 | - | - | - | 2.71 | 70.94 |
| 8 | SPRING RENEWABLE ENERGY PVT. LTD. (SECI) | 755.09 | - | - | 2.58 | 194.81 | - | - | - | 2.58 | 194.81 |
| 9 | VIVID SOLAIRE ENERGY PVT. LTD. (SECI) | 217.28 | - | - | 2.49 | 54.00 | - | - | - | 2.49 | 54.00 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|------------|---------------------------------------|-----------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|--------------|-------------|------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 10 | ADANI Wind Energy Three, KUTCH (SECI) | 280.30 | - | - | 2.89 | 81.01 | - | - | - | 2.89 | 81.01 |
| | | | | | | | | | | | |
| | Sub-Total | 2,644.57 | - | - | 2.98 | 787.73 | 0.05 | 13.62 | - | 3.03 | 801.35 |
| II | Biomass Existing | | | | | | | | | | |
| 1 | | - | - | - | - | - | - | - | - | - | - |
| 2 | | - | - | - | - | - | - | - | - | - | - |
| | Sub-total | - | - | - | - | - | - | - | - | - | - |
| | | - | - | - | - | - | - | - | - | - | - |
| III | MSW | | | | | | | | | | |
| 1 | | | | | | | | | | | |
| 2 | | | | | | | | | | | |
| | Sub-Total | - | - | - | - | - | - | - | - | - | - |
| H1 | NVVN + NSM (Thermal) | 784.10 | - | - | 4.38 | 343.34 | 0.08 | 6.04 | 0.07 | 4.46 | 349.45 |
| H2 | NVVN + NSM (Solar) | 369.94 | - | - | 6.38 | 235.92 | 0.46 | 17.01 | 0.73 | 6.86 | 253.67 |
| I | Reactive Energy Charges | - | - | - | - | - | - | 12.21 | - | - | 12.21 |
| J | Banking | - | - | - | - | 14.70 | - | - | 0.00 | - | 14.70 |
| | RUVNL | - | - | - | - | 0.08 | - | - | - | - | 0.08 |
| | MPPMCL | - | - | - | - | 14.62 | - | - | 0.00 | - | 14.62 |
| | Sub-total | 1,154.05 | - | - | 5.15 | 593.97 | 0.31 | 35.26 | 0.80 | 5.46 | 630.03 |
| | Transmission Charges | | | | | | | | | | |
| M | PGCIL / POSOCO Charges | - | - | - | - | - | - | 5,446.55 | 7.84 | - | 5,454.39 |
| N | WUPPTCL Charges | - | - | - | - | - | - | 832.99 | -5.21 | - | 827.77 |
| O | SEUPPTCL Charges | - | - | - | - | - | - | 258.37 | - | - | 258.37 |
| i | POWER GRID TRANSMISSION | - | - | - | - | - | - | 91.52 | - | - | 91.52 |
| ii | GHATAMPUR TRANSMISSION LTD. | - | - | - | - | - | - | 116.66 | -8.69 | - | 107.97 |

| S.No | Source of Power (Station wise) | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable charge | | Annual Other Cost | | Late payment | | Total cost |
|--------------------|--|--------------------|----------------------|------------------|--------------------------------|------------------|-------------------|-----------------|---------------|-------------|------------------|
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | OBRA BADAUN TRANSMISSION LTD. | - | - | - | - | - | - | 83.38 | 9.63 | - | 93.01 |
| | Power Grid Rampur Sambhal Trans. (PRSTL) | - | - | - | - | - | - | 15.87 | - | - | 15.87 |
| | UP SLDC CHARGES | - | - | - | - | - | - | 0.04 | - | - | 0.04 |
| | MPPTCL | - | - | - | - | - | - | 0.02 | - | - | 0.02 |
| | NOAR | - | - | - | - | - | - | 1.21 | 0.00 | - | 1.21 |
| | Sub-total | - | - | - | - | - | - | 6,846.60 | 3.56 | - | 6,850.16 |
| | | | | | | | | | | | |
| iii | Transmission Charges for Competitive Bidding Stations | | | | | | | | | | |
| a. | KSK Mahaanadi | - | - | - | - | - | - | - | - | - | - |
| b. | MB Power | - | - | - | - | - | - | - | - | - | - |
| c. | TRN | - | - | - | - | - | - | - | - | - | - |
| d. | RKM Power | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | Sub-total | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |
| | Other Charges | - | - | - | - | - | - | - | - | - | -1,014.64 |
| P | RRAS | - | - | - | - | - | - | - | - | - | - |
| | Less | - | - | - | - | - | - | - | - | - | - |
| | Late Payment Surcharge | - | - | - | - | - | - | - | - | - | - |
| Grand Total | | 1,37,289.50 | 1.63 | 22,311.42 | 2.68 | 36,824.41 | 0.70 | 9,606.26 | 583.62 | 4.98 | 68,311.07 |

2.4.2. The Petitioner requests the Hon'ble Commission to kindly approve the power purchase cost and quantum as shown in the table above.

2.4.3. The Petitioner has claimed the power purchase cost for FY 2022-23 based on actual payables as per the books of account for FY 2022-23. The allowable power purchase quantum for FY 2022-23 is shown in the table below:

TABLE 2-7 POWER PURCHASE COST FOR FY 2022-23

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|-------------------------------|----------------------------------|---------|
| Allowable Power Purchase (MU) | 4100.32 | 4228.59 |
| Average Rate (Rs./kWh)/ DBST | 5.90 | 5.58 |
| Power Purchase Cost (Rs. Cr.) | 2418.83 | 2358.59 |

2.4.4. The Petitioner requests the Hon'ble Commission to allow the Power Purchase quantum and power purchase cost for FY 2022-23 as claimed in the table above.

2.5. Intra-State Transmission Charges

2.5.1. The actual Transmission charges (including SLDC charges) is shown in the Table below:

TABLE 2-8 INTRA-STATE TRANSMISSION CHARGES FOR FY 2022-23

| Particulars | Unit | Approved in T.O. dtd. 20.07.2022 | Claimed |
|--|----------|----------------------------------|---------|
| Units Wheeled (Energy Input into Transmission- Distribution Interface) | MU | 4100.32 | 4228.59 |
| Transmission Charges | Rs Crore | 101.08 | 107.08 |

2.5.2. The Petitioner requests the Hon'ble Commission to allow transmission charges for FY 2022-23 as claimed in the above table based on Audited Accounts for FY 2022-23.

2.6. Operation and Maintenance Expenses

2.6.1. The Operation & Maintenance (O&M) Expenses comprises of Employee Expenses, Repair & Maintenance (R&M) Expenses and Administrative and General (A&G) Expenses.

2.6.2. Regulation 45 of UPERC MYT Regulations, 2019, stipulates the detailed methodology for determination of Operation & Maintenance (O&M) Expenses for the Control Period from FY 2020-21 to FY 2024-25.

The detailed methodology as stated in Regulation 45 is reproduced as under:

Quote

"45 Operation and Maintenance Expenses

a) *The Operation and Maintenance expenses for the Distribution Business shall be computed as stipulated in with these Regulations.*

b) *The Operation and Maintenance expenses shall be derived on the basis of the average of the Trued-Up values (without efficiency gain / loss) for the last five (5) financial years ending March 31, 2019 subject to prudence check by the Commission. However, if Trued-Up values (without efficiency gain / loss) are not available for FY 2018-19, then last five (5) available Trued-Up values (without efficiency gain / loss) will be considered and subsequently when the same are available the base year value (i.e. FY 2019-20) will be recomputed*

c) *The average of such operation and maintenance expenses shall be considered as Operation and Maintenance expenses for the middle year and shall be escalated years-on-year with the escalation factor considering CPI and WPI of respective years in the ratio of 60:40, for subsequent years up to FY 2019-20.*

d) *The One-time expenses such as expense due to change in accounting policy, arrears paid due to Pay Commissions, etc., and the expenses beyond the control of the Distribution Licensee such as dearness allowance, terminal benefits, etc., in Employee cost, shall be allowed by the Commission over and above normative Operation & Maintenance Expenses after prudence check.*

e) *At the time of Truing-up of the O&M expenses, the actual point to point inflation over Wholesale Price Index numbers as per Office of Economic Advisor of Government of India and the actual Consumer Price Index for Industrial Workers (all India) as per Labour Bureau, Government of India, in the concerned year shall be considered.*

45.1 Employee Cost

Employee cost shall be computed as per the following formula escalated by consumer price index (CPI), adjusted by provisions for expenses beyond the control of the Licensee and one-time expected expenses, such as recovery / adjustment of terminal benefits, implications of Pay Commission, arrears, Interim Relief, etc.:

$$EMP_n = EMP_{n-1} \times (1 + \text{CPI inflation})$$

Where:

EMP_n: Employee expense for the nth year;

EMP_{n-1}: Employee expense for the (n-1)th year;

CPI inflation is the average of Consumer Price Index (CPI) for immediately preceding three Financial Years.

45.2 Repairs and Maintenance Expense

Repairs and Maintenance expense shall be calculated by following formula:

$$R\&Mn = R\&Mn-1 (1 + WPI \text{ inflation})$$

Where:

R&Mn: Repairs & Maintenance expense for the nth year;

R&Mn-1: Repairs & Maintenance expense for the (n-1)th year;

WPI inflation is the average of Wholesale Price Index (WPI) for immediately preceding three Financial Years.

45.3 Administrative and General Expense

A&G expense shall be computed as per the following formula escalated by wholesale price index (WPI) and adjusted by provisions for confirmed initiatives (IT etc. initiatives as proposed by the Distribution Licensee and validated by the Commission) or other expected one-time expenses:

$$A\&Gn = A\&Gn-1 (1 + WPI \text{ inflation})$$

Where:

A&Gn: A&G expense for the nth year;

A&Gn-1: A&G expense for the (n-1)th year;

WPI inflation is the average of Wholesale Price Index (WPI) for immediately preceding three Financial Years: Provided that Interest and Finance charges such as Credit Rating charges, collection facilitation charges, financing cost of Delayed Payment Surcharge and other finance charges shall be a part of A&G expenses.

Illustration: For FY 2020-21, (n-1) th year will be FY 2019-20 which is also the base year.

Unquote

2.6.3. It is submitted that the Hon'ble Commission has disallowed the O&M expenses claimed by the Petitioner in Tariff Order dated 20.07.2022 for ARR of FY 2022-23 and consequentially in Tariff order dated 24.05.2023 for ARR FY 2023-24 owing to the following: -

- (a) The Hon'ble Commission has arrived at the mid-year (FY 2016-17) value of each component of O&M expenses based on the average of last 5 years trued-up values of FY 2014-15 to FY 2018-19. The mid-year value of each component of O&M expenses has been escalated year on year with the escalation factor considering Consumer Price Index (CPI) and Whole-sale Price Index (WPI) of respective years in the ratio 60:40, for subsequent years

up to FY 2019-20.

- (b) Accordingly, the Hon'ble Commission has computed the O&M expenses of the base year which shall be escalated at Inflation/Escalation rate notified by Labour Bureau, Govt. of India (http://labourbureau.gov.in/LBO_indexes.htm) and Economic Advisor Govt. of India (<https://eaindustry.nic.in/>) respectively for different years.

Accordingly, the Hon'ble Commission has computed the average WPI and CPI inflation of the last 3 years (average) at 2.42% and 6.00%, respectively.

- (c) In terms of this methodology: -
- (i) Employee Expenses for FY 2022-23 have been computed by escalating the base year (FY 2019-20) employee expenses by average CPI inflation of last 3 years.
- (ii) The A&G Expenses (including Finance Charges) and R&M Expenses for FY 2022-23 have been computed by escalating the base year (FY 2019-20) by average WPI inflation of last 3 years.

2.6.4. At the outset, it is submitted that O&M expenses comprise of employee related costs, A&G expenses and R&M expenditure. Further, Petitioner intend to recover their legitimate actual O&M Expenses and do not intend to get any additional benefit out of the same.

2.6.5. It is submitted that the O&M expenses being allowed by the Hon'ble Commission are insufficient to cover the actual cost/impact of O&M expenses likely to be incurred by the Petitioner. As such, the methodology adopted by the Hon'ble Commission will lead considerable loss to the Petitioner whose financial condition is already precarious and stressed.

2.6.6. O&M expenses are computed on normative basis in terms of the norms prescribed under the Tariff Regulations. It is submitted that the methodology prescribed by the Hon'ble Commission for computation of normative O&M expenses is significantly different in MYT Regulations, 2019 as compared to the methodology provided under the erstwhile regime i.e., MYT Regulations, 2014.

2.6.7. It is submitted that under the MYT Regulations 2014 computation of O&M expenses was based on the trajectory of norms derived on average of past five years audited figures. It is noteworthy that the draft MYT Regulations, 2019 issued by the Hon'ble Commission also had similar provisions for computation of O&M expenses. However, in the final MYT Regulations 2019, the Hon'ble Commission has completely changed the methodology and adopted a completely new methodology for computing the O&M expenses, which is based

on escalation factor considering CPI and WPI based on the average of last 5 years trued-up values (that too without consideration of efficiency gain/losses on O&M expenses). Such a change was affected without giving any opportunity to the stakeholders including the Petitioner to submit their suggestions/objections on the same.

2.6.8. This new approach adopted by the Hon'ble Commission will result in substantial losses to the Petitioner as it is likely that the Petitioner will not be able to meet its regular expenses including employee costs, R&M expenses and A&G expenses.

2.6.9. It is pertinent to highlight that owing to the implementation of the Government's Saubhagya Scheme in the last three financial years (i.e., FY 2017-18 onwards), Petitioner has added a significant consumer base leading to an increase in load, extension of LT Network and backbone distribution infrastructure. Accordingly, there is resultant significant increase in the O&M expenses.

2.6.10. As deliberated above, computation of O&M expenses as per the methodology provided under the MYT Regulations, 2019 will cause severe financial hardship to the Petitioner.

2.6.11. Petitioner submits that since the Hon'ble Commission has already trued up the O&M expenses for FY 2019-20, the same shall be considered as the base value rather than deriving the base value for FY 2019-20 as stipulated in Regulation 45 of MYT Regulations, 2019. In this context, it is submitted that, the Hon'ble Commission while truing-up for FY2019-20 has Trued-up O&M expenses and computations done by the Hon'ble Commission on the O&M expenses in the Tariff Order dated 29.07.2021 for the base year value (FY 2019-20) is as under:

TABLE 2-9 TRUED UP AND BASE YEAR O&M EXPENSES FOR FY 2019-20 (IN RS. CR.)

| Particulars | DVVNL | MVVNL | PVVNL | PUVVNL | KESCO | Total (in Crs.) |
|----------------------------------|---------|---------|---------|---------|--------|--------------------|
| Trued-up O&M expenses | 1193.06 | 1433.57 | 1360.66 | 1804.31 | 246.43 | 6038.03 |
| Computed O&M expenses | 1038.11 | 1256.36 | 1117.22 | 1528.79 | 239.36 | 5179.84 |

2.6.12. However, Hon'ble Commission while computing the O&M expenses in the Tariff Order dated 20.07.2022 has computed the base year value (FY 2019-20) which is less than the approved O&M Expenses and the same is shown in the table above.

2.6.13. It can be perceived from the above data that the Hon'ble Commission has itself estimated two different O&M Expenses for the same year. Thus, the Petitioner has considered the Trued up value for FY 2019-20 as a base value for the escalation of normative O&M Expenses for FY 2020-21 and subsequently for FY 2021-22 and FY 2022-23 as per the MYT Regulations, 2019.

2.6.14. The Petitioner request the Hon'ble Commission to allow the O&M Expenses in line with the methodology proposed in the instant petition which is based on the Trued up O&M Expenses for FY 2019-20 and considering the

applicable CPI escalation factors (for Employee Expenses) and WPI escalation factors (R&M Expenses and A&G Expenses) for FY 2022-23, FY 2023-24 and FY 2024-25.

- 2.6.15. It is further noted that, the Hon'ble Commission has also issued the Uttar Pradesh Electricity Regulatory Commission (Standard of Performance) Regulation, 2019 dated 16.12.2019 wherein stringent norms for Standards of Performance are to be followed by the Distribution Licensee for providing various services to the consumers in a time bound manner failing which the Distribution Licensee is required to pay compensation.
- 2.6.16. Therefore, while the Hon'ble Commission has laid down stringent Standards of Performance which can only be complied with by enhancing the office and field workforce, implementation of various IT & Automation systems etc. entailing more expenditure on employees, R&M expenses and A&G expenses the prescribed norms for approval of O&M Expenses are such that even the existing manpower and facilities cannot be retained.
- 2.6.17. It is, therefore, submitted that these expenses are over and above the normative expense trajectory followed by the Hon'ble Commission. It is prayed before the Hon'ble Commission that a separate provision maybe allowed in order to reduce the hardship on account of the O&M expenses.

WPI and CPI Escalation Rates

- 2.6.18. The Petitioner has considered the CPI and WPI inflation index as per Inflation/Escalation rate notified by Labour Bureau, Govt. of India (http://labourbureau.gov.in/LBO_indexes.htm) and Economic Advisor Govt. of India (<https://eaindustry.nic.in/>) respectively. The same is also mentioned below:

TABLE 2-10 INFLATION INDICES

| FY | Index | | Inflation rate | |
|------------|--------|--------|----------------|-------|
| | WPI | CPI | WPI | CPI |
| FY 2017-18 | 114.88 | 284.42 | 2.92% | 3.08% |
| FY 2018-19 | 119.79 | 299.92 | 4.28% | 5.45% |
| FY 2019-20 | 121.83 | 322.5 | 1.70% | 7.53% |
| FY 2020-21 | 123.38 | 338.71 | 1.27% | 5.03% |
| FY 2021-22 | 139.41 | 356.06 | 13.00% | 5.12% |
| FY 2022-23 | 152.45 | 377.62 | 9.36% | 6.05% |

Employee Expenses

- 2.6.19. The Petitioner has considered the trued-up value for FY 2019-20 as approved by the Hon'ble Commission in Tariff Order for FY 2021-22. Thereafter, the Petitioner has considered same methodology and norms for the Truing-up of Employee Expenses for FY 2021-22 on the normative basis in terms of the norms prescribed under MYT Regulations, 2019.

- 2.6.20. It is further submitted that the Petitioner in its previous submission had mentioned that in order to improve its performance, the Petitioner has initiated the hiring of contractual person for the activities related to metering, billing and collection. Because of this the Administrative and General Expenses (A&G) expenses increased substantially from FY 2017-18. Such expenses are recorded under the head of "Payment to Contractual Person", "Incidental Stores Expenses (Expenses Incurred on revenue realization)" and "Expenses on Spot Billing Centre" under A&G Expenses. It is noteworthy to mention that expense recorded under these heads were very less prior to FY 2018.
- 2.6.21. Accordingly, the Petitioner had requested the Hon'ble Commission to recognize the said expenses as mentioned as separate items of expenses and allow the same separately as a part of Employee Expenses over and above calculated by normative approach. However, the Hon'ble Commission had not allowed the same as an addition to the normative employee expenses.
- 2.6.22. In this regard, it is hereby respectfully submitted that the Discom's employee expenses are a legitimate expense which varies due to intra Discom transfer and posting of employees. Therefore, the petitioner hereby requested the Hon'ble Commission may kindly allow the actual Employee expenses as per the balance sheet of the petitioner.
- 2.6.23. In context to this, the Hon'ble Commission is requested to consider submission of the petitioner to re-evaluation of the current normative approach to employee expenses within Discoms and consider the dynamic nature of intra Discom employee transfers and postings leads to fluctuating legitimate expenses. This adjustment is pivotal for a more precise financial representation and efficient resource allocation within Discom.
- 2.6.24. In lieu of abovementioned facts the petitioner respectfully prays to the Hon'ble Commission's consideration to allow based on actual employee expenses, as accurately reflected in our balance sheet.

TABLE 2-9 EMPLOYEE EXPENSES FOR FY 2022-23 (IN RS. CR)

| Particulars | KESCO |
|--------------------------------------|--------|
| Normative Employee Expense | 161.60 |
| Claimed: Actual as per balance sheet | 133.86 |

Repairs & Maintenance Expenses (R&M)

- 2.6.25. The Petitioner has considered the trued-up value for FY 2019-20 as approved by the Hon'ble Commission is in Tariff order as base number. Thereafter, the Petitioner has considered same methodology and norms for the Truing-up of Repairs & Maintenance Expenses for FY 2022-23 on the normative basis in terms of the norms prescribed under the Tariff Regulations shown in the Table below:

TABLE 2-10 COMPUTED R&M EXPENSES FOR FY2022-23 (IN RS. CR.)

| Particulars | Trued-Up Value (FY 2021-22) (Rs. Cr) | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--------------------------------------|---|-------------------|
| R&M Expenses | 88.26 | 5.32% | 92.95 |

2.6.26. The Normative R&M expenses approved by the Hon'ble Commission and Net R&M Expenses claimed for FY 2022-23 are shown in the Table below:

TABLE 2-11 NORMATIVE R&M EXPENSES FOR FY 2022-23 (IN RS. CR.)

| S. No. | Particulars | Approved in T.O. dtd. 20.07.2022 | Normative |
|--------|---|----------------------------------|---------------|
| 1 | Gross R&M Expenses after escalation | 115.24 | 92.95 |
| 2 | Less: R&M Expenses capitalized | - | - |
| 3 | Special R&M approved vide T.O. dated 20.07.2022 | 38.40 | 46.48 |
| 4 | Net R&M Expenses | 153.64 | 139.43 |

Administrative and General Expense (A&G)

2.6.27. The Petitioner has considered the trued-up value for FY 2019-20 as approved by the Hon'ble Commission in Tariff Order as base number. Thereafter, the Petitioner has considered same methodology and norms for the Truing-up of Administrative and General Expense for FY 2022-23 on the normative basis in terms of the norms prescribed under the Tariff Regulations shown in the Table below:

TABLE 2-12 COMPUTED A&G EXPENSES FOR FY 2022-23 (IN RS. CR.)

| Particulars | Trued-Up Value (FY 2021-22) (Rs. Cr) | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--------------------------------------|---|-------------------|
| A&G Expenses | 27.51 | 5.32% | 28.97 |

2.6.28. It is imperative to highlight that the Petitioner is striving to improve its performance and focusing heavily on billing and collection. In order to improve its performance, the Petitioner has initiated the hiring of contractual person for the activities related to metering, billing and collection. Because of this the Administrative and General Expenses (A&G) expenses increased substantially from FY 2017-18. Such expenses are recorded under the head of "Payment to Contractual Person", "Incidental Stores Expenses (Expenses Incurred on revenue realization)" and "Expenses on Spot Billing Centre" under A&G Expenses. It is noteworthy to mention that expense recorded under these heads were very less prior to FY 2018.

2.6.29. It is pertinent to highlight that the Hon'ble Commission as per provision (b) of Regulation 45 of MYT Tariff Regulations, 2019 depicts the methodology to

derive O&M expenses which is based on the average of the Trued-up values for last five (5) financial years ending March 31,2019.

- 2.6.30. Further, it is important to highlight that the Petitioner started incurring high A&G expenses from FY 2018 as it started hiring of contractual person. Hence, the methodology adopted by the Hon'ble Commission supresses the base year value as the actual / trued up expenses were very less prior to FY 2018.
- 2.6.31. Since, the Hon'ble Commission is disallowing the actual A&G expense and adopts the partial approach of approving the lower of the audited/normative figures the Petitioner incurs substantial Financial loss.
- 2.6.32. Owing to such disallowance of the expenses which are in the nature of establishment expense under A&G expenses, the Petitioner has started deployment of contractual manpower for the activities like spot billing, Revenue collection to reduce its establishment nature of fixed expenditure on a long term basis and expenses recorded under such heads purely involves Man-Power, the petitioner is bound to claim such expenses separately under A&G Expenses.
- 2.6.33. In humbly requested to the Hon'ble Commission, it is imperative to underscore that, during the specified period, the petitioner has expanded substantial consumer facilities and established numerous new offices and substations within its jurisdiction. Consequently, the internal energy consumption by the petitioner has risen in comparison to historical consumption, all in a concerted effort to enhance service delivery to the consumers in the area. The Discom, with due respect, earnestly implores the Hon'ble Commission to kindly acknowledge and consider this commitment to service improvement. Therefore, a humble plea is made to allow additional provisions, separately and above the normative A&G expenses, to accommodate the increased operational demands and ensure the continued delivery of optimal services to our valued consumers.
- 2.6.34. Hence, the Petitioner requests the Hon'ble Commission to recognize the said expenses as mentioned below as separate items of expenses over and above the normative and allow the same separately as a part of Employee Expenses over and above calculated by normative approach.

TABLE 2-13 ADDITIONAL A&G EXPENSES FOR FY 2022-23 (IN RS. CR)

| Particulars | KESCO |
|---------------------------------|--------------|
| Payment to Contractual Person | 8.21 |
| Expenses on Spot Billing Centre | 32.28 |
| Electricity charges to office | 27.68 |
| Total | 68.17 |

2.6.35. The Normative A&G expenses approved by the Hon'ble Commission and Net A&G Expenses claimed for FY 2022-23 are shown in the Table below:

TABLE 2-14 NORMATIVE A&G EXPENSES FOR FY 2022-23 (IN RS. CR.)

| S1 No | Particulars | Approved in T.O. dtd. 20.07.2022 | Normative |
|----------|---|----------------------------------|--------------|
| 1 | Gross A&G Expenses after escalation | 28.94 | 97.15 |
| a. | Normative A&G Expenses (after escalation) | | 28.98 |
| b. | Payment to Contractual Employees & Spot Billing & internal energy consumption | | 40.49 |
| c | Electricity charges to office | | 27.68 |
| 2 | Less: A&G expenses capitalized | - | - |
| 3 | Net A&G expenses | 28.94 | 97.15 |

2.6.36. Based on the above submission, the summary of the Operation & Maintenance expenses (O&M) approved in the Tariff Order for FY 2022-23 vis-a-vis the actual O&M expenses as per Audited Accounts and computed as normative are shown in the table below:

TABLE 2-15 OPERATION & MAINTENANCE EXPENSES CLAIMED FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Actual (A) | Claimed |
|---|----------------------------------|---------------|---------------|
| Repair & Maintenance expenses | 115.24 | 44.60 | 139.43 |
| Employee expenses | 150.04 | 133.86 | 133.86 |
| Administrative and General expenses | 28.94 | 225.10 | 97.15 |
| Gross O&M Expenses | 294.22 | 403.56 | 370.44 |
| Less: | | | |
| Employee expenses capitalized | 6.94 | -3.90 | -3.90 |
| Administrative and General expenses capitalized | - | - | - |
| Gross expenses Capitalized* | 6.94 | -3.90 | -3.90 |
| Smart Meter Opex | - | - | 13.06 |
| Net O&M Expenses | 287.28 | 407.46 | 387.40 |

*Gross expenses Capitalized is claimed as per the book of account for FY 2022-23.

Smart Metering OPEX

2.6.37. It is hereby submitted that on 16.05.2018, the Hon'ble Commission directed UPPCL to submit the detailed roll out plan of installation of smart meters by UP Discoms for approval.

2.6.38. UPPCL submitted the smart meter roll out plan under OPEX Model to the Hon'ble Commission on 06.08.2018. In terms of the rollout plan Energy Efficiency Services Limited (EESL) will make the upfront capital investment

during the built-up phase and will recover its investment out of gains of the project on OPEX basis. Accordingly, UP Discoms are required to pay monthly fee on OPEX basis as O&M expenditure to EESL on per meter per month basis. The per meter per month cost is calculated as total project cost spread over the actual recovery period, post integration of meters on per meter basis.

- 2.6.39. On 15.11.2018, Ld. UP Commission by its Order approved the Smart Meter rollout plan for State Discoms of Uttar Pradesh: -

Quote

“DISCOM will pay EESL on OPEX basis as O&M expenditure. The assets will be in the books of EESL till the transfer of assets at the end of project at zero value.

[..]

“Since installation of Smart Meters is a national programme and has produced very encouraging financial returns in private Discoms, the Commission approves the proposed roll out plan of UPPCL and Discoms submitted before the Commission ”

Unquote

- 2.6.40. Further, it is submitted that in terms of the National Tariff Policy 2016 (which has the force of law), MoP letter dated 08.09.2016 and the Hon’ble Commission’s direction in Order dated 15.11.2018, UP Discoms are mandated to implement the Smart Meter rollout plan in the State of Uttar Pradesh.
- 2.6.41. The additional O&M component against this plan was computed on the basis of per meter per month rate mentioned in the above referred order of the Commission. The amount sought as 'Additional O&M Expenses under smart metering' is payable to EESL to cover cost towards smart meter and box installation, AMI software cost, consumer indexing, training, integration and commissioning of AMI solution.
- 2.6.42. It may be noted that this cost has been proposed to be recovered under Opex model based on per meter per month basis and there is no additional burden of depreciation, interest and return on equity on the consumer. Such expenditure qualifies as Statutory expenses. In the regulatory framework it is a settled position that Statutory expenses are uncontrollable factors and are to be allowed as pass through in distribution tariff. As a result, thereof UP Discoms have incurred and will continue to incur substantial additional expenditure as quoted above.
- 2.6.43. It is further added that this type of expenses was not envisaged during projection of MYT O&M norms for FY 2017-18 to FY 2019-20. Further, O&M Norms approved by the Hon’ble Commission were based on five-year Audited Accounts, which didn't have any O&M expenses towards smart metering. The amount of this additional O&M has been entered as rent in the replies of comments on roll out plan submitted to Hon’ble Commission vide MD, UPPCL letter no. 352/CE(Com-II)/Smart Meter/18 dt. 25.09.2018.

- 2.6.44. In view of the above it is submitted that the Hon'ble Commission completely being aware of the cost implication qua implementation of Smart Metering Rollout Plan has approved/allowed the same by its Order dated 15.11.2018.
- 2.6.45. Further, the approach of compensating the Opex cost with likely savings in billing and collection efficiency is not justified for the Licensee. Presently, the tariff is already being determined based on 100% collection efficiency, despite the actual percentage being substantially lower. Therefore, even if billing and collection efficiency increases by installation of smart meters, the same will not have any impact on the tariff of the Discoms.
- 2.6.46. Moreover, the Hon'ble Commission in its Order dated 15.11.2018 has itself noted that the UP Discoms would incur substantial Opex cost (to be paid to EESL) towards implementation of Smart Metering Rollout Plans. Hence, there is no reason to now disallow the said cost, which is a Statutory expense and has to be mandatorily incurred by the Licensee.
- 2.6.47. It is pertinent to highlight that the smart meter roll-out plan on Opex model was submitted to Hon'ble Commission well before its implementation.
- 2.6.48. Further, Hon'ble Commission while approving the roll-out plan has not stated that the cost envisaged under the Opex model would not be allowed to be passed on in the ARR. Moreover, Hon'ble Commission in its Tariff Order dated 03.09.2019 stated that it will carry out detailed analysis of the additional O&M expenses (on account of implementation of smart meter roll out plan) for FY 2018-19 at the time of truing-up.
- 2.6.49. Accordingly, license has a legitimate expectation that after approval of the smart meter roll out plan (Opex model) the cost to be incurred by the licensees would be allowed to be recovered in tariff. Hence, such disallowance at this belated stage would be contrary to the principle of regulatory certainty, which is embedded in the Electricity Act and policies framed thereunder.
- 2.6.50. Therefore, this expense shall be considered under the head of A&G expenses as additional expenses.
- 2.6.51. The Hon'ble Commission is requested to allow the smart meter Opex estimated by the Petitioner for FY 2022-23:

TABLE 2-16 SMART METERING OPEX FOR FY 2022-23

| Particulars | Smart Meters installed till Mar-22 | Smart Meters installed till Mar-23 | Rate (Rs./meter/month) including GST@18% | OPEX (In Rs. Cr.) |
|-------------|------------------------------------|------------------------------------|--|-------------------|
| FY 2022-23 | 107,318.00 | 107,318.00 | 101.42 | 13.06 |

- 2.6.52. The Hon'ble Commission is requested to approve the same.

2.7. Capital Investment, Capitalisation and Financing

2.7.1. Details of the capex schemes (submitted in the MYT Formats) are shown in the Table below.

TABLE 2-17 CAPEX FOR FY 2022-23 (IN RS. CR.)

| Schemes | Investments | Capitalisation |
|-----------------------------------|--------------|----------------|
| Other Schemes | 36.95 | 47.04 |
| Intangible Assets | 5.32 | - |
| Total(A) | 42.27 | 47.04 |
| Employee Cost Capitalised (B) | - | -3.90 |
| Interest Expenses Capitalised (C) | - | - |
| Total (D= A + B + C) | 42.27 | 43.14 |

2.7.2. Considering the Capital Work in Progress Balances (CWIP) and Gross Fixed Asset (GFA) balances as per audited accounts, the Petitioner has derived the actual capital investments undertaken by it during FY 2022-23. The details are provided in the table below:

TABLE 2-18 CAPITAL INVESTMENT IN FY 2022-23 (IN RS. CR.)

| Particulars | Derivation | Approved in T.O. 20.07.2022 | Claimed |
|--|---------------------|--------------------------------|---------------|
| Opening WIP as on 1st April | A | 56.36 | 123.21 |
| Investments | B | 33.36 | 85.29 |
| Employee Expenses capitalization | C | 6.94 | -3.90 |
| A&G Expenses Capitalisation | D | - | - |
| Interest Capitalisation on Interest on long term loans | E | - | - |
| Total Investments | F= A+B+C+D+E | 96.66 | 204.60 |
| Transferred to GFA (Total Capitalisation) | G | 91.93 | 47.04 |
| Closing WIP | H=F-G | 4.73 | 157.56 |

2.7.3. The Table below summarises the amounts received towards consumer contributions, capital grants and subsidies in FY 2022-23:

TABLE 2-19 CONSUMER CONTRIBUTIONS, CAPITAL GRANTS AND SUBSIDIES IN FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|--|-------------------------------------|---------|
| Opening Balance of Consumer Contributions, Grants and Subsidies towards Cost of Capital Assets | 424.33 | 424.88 |
| Additions during the year includes consumer contribution and grants | - | 24.88 |

| | | |
|---|--------|--------|
| Less: Amortisation on consumer contribution part only | - | 18.83 |
| Closing Balance | 424.33 | 430.93 |

2.7.4. As discussed in above tables, the capital investment eligible for financing after deducting consumer contribution and grant is shown in the table below. The Petitioner has considered the same approach as in previous Orders and therefore, considered the funding of capital expenditure in the ratio of 70:30. Considering this approach, 70% of the capital expenditure undertaken during the year has been financed through loan and balance 30% has been financed through equity contributions.

TABLE 2-20 FINANCING OF THE CAPITAL INVESTMENTS IN FY 2022-23 (IN RS. CR.)

| Particulars | Derivation | Approved in T.O. dtd. 20.07.2022 | Claimed |
|---|-----------------|----------------------------------|-------------|
| Total Investment during the year (Asset Put to use) | A | 91.93 | 47.04 |
| Less: | | | |
| Consumer Contribution, Grants and De-captlizations | B | - | 24.88 |
| Investment funded by debt and equity | C=A-B | 91.93 | 22.16 |
| Debt Funded | 70% of C | 64.35 | 15.51 |
| Equity Funded | 30% of C | 27.58 | 6.65 |

2.8. Interest & Finance Charges

Interest on Long Term Loan

- 2.8.1. The petitioner has considered the same approach for the estimation of Interest on long Term Loan as approved by the Hon'ble Commission in its previous Tariff order. Petitioner had considered a normative tariff approach with a debt equity ratio of 70:30. Considering this approach, 70% of the capitalization undertaken (after deducting consumer contributions, capital subsidies and grants) in any year was financed through loan and balance 30% has been financed through equity contributions. The portion of capital expenditure financed through consumer contributions, capital subsidies and grants are separated and the depreciation, interest and return on equity thereon was not charged to the consumers. The amounts received as consumer contributions, capital subsidies and grants were traced from the audited accounts. Subsequently, the financing of the capital investment was worked out based on the debt equity ratio of 70:30 and allowable depreciation was considered as normative loan repayment.
- 2.8.2. The Petitioner has worked-out the interest on long term loan based on the same philosophy.
- 2.8.3. The opening balance of long term loan has been considered equivalent to the closing loan balance for FY 2021-22 as approved by the Hon'ble Commission in Tariff Order for FY 2023-24 dated 24.05.2023.

2.8.4. Allowable depreciation for the year has been considered as normative loan repayment. The actual weighted average rate (Details are submitted in Format F 31 of the MYT Tariff Formats) as per audited accounts has been considered for computing the eligible interest expenses.

2.8.5. Considering the above, the interest on long term loan has been computed below. The interest capitalisation has been considered as per audited accounts. The computations for interest on long term loan are shown in table below:

TABLE 2-21 ALLOWABLE INTEREST ON LONG TERM LOAN FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dated 20.07.2022 | Claimed |
|---|-----------------------------------|-------------|
| Opening Loan | 152.12 | 92.74 |
| Additions (70% of Capitalization net of Consumer Contribution and Grants) | 64.35 | 15.51 |
| Less: Repayments (Depreciation allowable for the year) | 36.43 | 28.95 |
| Closing Loan Balance | 180.04 | 79.30 |
| Weighted Average Rate of Interest | 10.63% | 9.45% |
| Interest on Long term loan | 17.66 | 8.13 |
| Less: Interest Capitalized | - | - |
| Net Interest on Loan term loan | 17.66 | 8.13 |

2.8.6. The Petitioner requests the Hon'ble Commission to allow interest on long-term loans for FY 2022-23 as computed in above table.

Interest on Consumer Security Deposits

2.8.7. The Petitioner humbly submits that the actual interest on consumer security deposit paid during FY 2022-23 as per audited accounts for FY 2022-23 against the approved figures in the Tariff Order is given in the table below.

TABLE 2-22 INTEREST ON SECURITY DEPOSIT FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dated 20.07.2022 | Claimed |
|-------------------------------------|-----------------------------------|-------------|
| Total Consumer Security Deposit | 199.36 | 181.16 |
| Interest on Security Deposit | 8.36 | 7.77 |

2.8.8. The Petitioner requests the Hon'ble Commission to approve the consumer security deposit paid during FY 2022-23 as per audited accounts for FY 2022-23 given in the table above.

Bank and Finance Charge

2.8.9. The Petitioner humbly submits that is has incurred bank and finance charges as per the audited accounts for FY 2022-23 towards expenditures

like bank charges, finance charges, etc. The Petitioner requests to approve the same.

TABLE 2-23 BANK AND FINANCE CHARGES FOR FY 2022-23 (IN RS. CR.)

| Particulars | Claimed |
|--------------------------|---------|
| Bank and Finance Charges | 7.03 |

2.9. Interest on Working Capital

- 2.9.1. The Petitioner worked-out interest on working capital for FY 2022-23 as per Regulation 25 of the Multi Year Tariff Distribution Regulations, 2019. The Regulation 25 is quoted below:

“25. Interest on Working Capital

25.2 Distribution Business

- (a) *The working capital requirement of the Distribution Business shall cover:*

- (i) *Operation and maintenance expenses for one month;*
- (ii) *Maintenance spares at 40% of the R&M expenses for two months; and*
- (iii) *One and half month equivalent of the expected revenue from charges for use of Distribution system at the prevailing Tariff (excluding Electricity Duty);*

minus

- (iv) *Amount held as security deposits from Distribution System Users:*

Provided that for the purpose of Truing-Up for any year, the working capital requirement shall be re-computed on the basis of the values of components of working capital approved by the Commission in the Truing- Up;

- (b) *Rate of interest on working capital shall be simple interest and shall be equal to the SBI MCLR (1 Year) on October 01, 2019 plus 250 basis points:*

Provided that for the purpose of Truing-Up for any year, simple interest on working capital shall be allowed at a rate equal to the weighted average SBI MCLR (1 Year) prevailing during the concerned Year plus 250 basis points.

- (c) *Interest shall be allowed on consumer security deposits as per the provisions of the Electricity Supply Code, 2005 and its subsequent amendments/ addendums and the new Regulations made after repeal of the same.”*

2.9.2. The detailed working of Interest on Working Capital for FY 2021-22 is shown in table below:

TABLE 2-24 INTEREST ON WORKING CAPITAL FOR FY 2022-23 (IN RS. CR.)

| Particulars | Derivation | Approved in T.O. dtd. 20.07.2022 | Claimed |
|--|--------------------|----------------------------------|---------------|
| One Month's O&M Expenses | A | 23.94 | 31.19 |
| One and half months equivalent of the expected revenue from charges for use of Distribution system at the prevailing Tariff (excluding Electricity Duty) | B | 377.19 | 395.19 |
| Maintenance spares @ 40% of R&M expenses for two month | C | 7.68 | 9.30 |
| Less: Security Deposit from consumers, if any | D | 199.36 | 181.16 |
| Total Working Capital Requirement | E = A+B+C-D | 209.45 | 254.52 |
| Interest rate (actual wt. avg. MCLR rate of SBI for FY20 Plus 250 basis points) | F | 9.50% | 11.00% |
| Interest on Working Capital | G = E x F | 19.90 | 28.00 |

2.9.3. The following table summarizes the Interest and Finance charges claimed by the Petitioner as against those approved by the Hon'ble Commission in the Tariff Order for FY 2022-23.

TABLE 2-25 INTEREST AND FINANCE CHARGES FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|---|----------------------------------|--------------|
| Interest on Long Term Loans | | |
| Gross Interest on Long Term Loan | 17.66 | 8.13 |
| Less: Interest Capitalization | - | - |
| A: Net Interest on Long Term Loans | 17.66 | 8.13 |
| Finance and Other Charges | - | - |
| Interest on Consumer Security Deposits | 8.36 | 7.77 |
| Bank/ Finance Charges | - | 7.03 |
| B: Total Finance Charges | 8.36 | 14.80 |
| | | |
| C: Interest on Working Capital | 19.90 | 28.00 |
| | | - |
| Total (A+B+C) | 45.92 | 50.92 |

2.9.4. The Petitioner requests the Hon'ble Commission to approve the Interest and Finance charges as shown in the above Table.

2.10. Depreciation

- 2.10.1. It is pertinent to highlight that the Hon'ble Commission in its MYT Regulations, 2019 has changed the methodology for calculating depreciation. In erstwhile MYT Tariff Regulations, 2014 Depreciation was calculation based on WDV method whereas as per MYT Regulations, 2019 the same is calculated based on SLM method. The relevant clause of MYT Regulation, 2019 is mentioned below for reference.

Regulation 21: Depreciation

.....

*“(b) Depreciation shall be computed annually based on. the Straight- Line Method at the rates stipulated in the **Annexure- A** to these Regulations.”*

.....

- 2.10.2. The Hon'ble Commission has also directed the licensees to maintain a separate individual asset wise Gross Block and Depreciation for assets capitalized after 01.04.2020 and separately from the Gross Block before 01.04.2020. Accordingly, from FY 2020-21 onwards the licensees have maintained two separate Gross Blocks one for assets up to 31.03.2020 (Part-A) and second for assets after 01.04.2020 (Part B) from 01.04.2020 onwards.
- 2.10.3. Since the methodology for calculating depreciation is changed, it is necessary to calculate the opening GFA without the impact of cumulative deprecation in it. To calculate the depreciation for Part- A for assets capitalised before 01.04.2020, the petitioner has taken last Commission approved closing GFA for Part-A. This closing GFA is considered as Opening GFA for FY 2020-21 so that the depreciation can be calculated by SLM methodology in line with regulation of the Hon'ble Commission.
- 2.10.4. The Petitioner has computed the allowable depreciation expense on the GFA base as per audited accounts for FY 2022-23 and at the rates stipulated by Hon'ble Commission in Annexure A of MYT Regulations, 2019. The Petitioner has computed the depreciation only on the depreciable asset base and has excluded the non-depreciable assets such as land, land rights, etc. Further, the Petitioner has traced the figures in respect of depreciation charged on assets created out of consumer contributions, capital grants and subsidies from the audited accounts for FY 2022-23. This equivalent depreciation amounting has been reduced from the allowable depreciation for FY 2020-21. Moreover, the depreciation has been calculated in two parts (Part A & B) for the asset blocks depreciated before 01.04.2020 and asset blocks depreciated as on 01.04.2020 as per the SLM methodology prescribed in MYT Regulations, 2019. The deduction is GFA is considered as per actual. Addition to GFA is considered in GFA for assets after 01.04.2020. The Petitioner requests the Hon'ble Commission to approve the same. Considering this philosophy, the gross entitlement towards depreciation has been computed as shown in the Tables below:

TABLE 2-26 GROSS ALLOWABLE DEPRECIATION FOR FY 2022-23 (IN RS. CR.) PART A

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS BEFORE 01.04.2020 OF KESCO FOR FY 2022-23 (IN RS. CR.) PART A | | | | | | | | |
|---|--|--------------------------------|-------------------------|------------------|---------------|---------------|-------------------|------------------------------|
| S.No. | Particulars | Opening GFA (as on 31.03.2022) | Cumulative Depreciation | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land on lease | - | - | - | - | - | - | - |
| 2 | Buildings | 34.59 | - | - | 34.59 | 34.59 | 3.34% | 1.16 |
| 3 | Other Civil Works | - | - | - | -0.00 | -0.00 | 3.34% | -0.00 |
| 4 | Plants & Machinery | 233.88 | - | - | 233.88 | 233.88 | 5.28% | 12.35 |
| 5 | Lines, Cables, Networks etc. | 479.85 | - | - | 479.85 | 479.85 | 5.28% | 25.34 |
| 6 | Vehicles | 1.87 | - | - | 1.87 | 1.87 | 6.33% | 0.12 |
| 7 | Furniture & Fixtures | 1.64 | - | - | 1.64 | 1.64 | 6.33% | 0.10 |
| 8 | Office Equipment's | 12.71 | - | - | 12.71 | 12.71 | 6.33% | 0.80 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | - | - | - | - | - |
| 10 | Total Fixed Assets | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |
| 11 | Less: Consumer Contribution Amortised | - | - | - | - | - | - | - |
| 12 | Net Allowable Depreciation | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |

TABLE 2-27 GROSS ALLOWABLE DEPRECIATION FOR FY 2022-23 (IN RS. CR.) PART B

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS AFTER 01.04.2020 OF KESCO FOR FY 2022-23 (IN RS. CR.) PART B | | | | | | | | | |
|--|--------------------|---|-----------------|---------------------|------------------|-------------|-------------|-------------------|------------------------------|
| S.No. | Particulars | Opening GFA net of Grant (as on 01.04.2022) | Addition to GFA | Deduction of Grants | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land & Land Rights | - | - | - | - | - | - | - | - |

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS AFTER 01.04.2020 OF KESCO FOR FY 2022-23 (IN RS. CR) PART B | | | | | | | | | |
|--|--|--|------------------------|----------------------------|-------------------------|--------------------|--------------------|--------------------------|-------------------------------------|
| S.No. | Particulars | Opening GFA net of Grant (as on 01.04.2022) | Addition to GFA | Deduction of Grants | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 2 | Buildings | 2.22 | 2.51 | | - | 4.73 | 3.47 | 3.34% | 0.12 |
| 3 | Other Civil Works | - | - | | - | - | - | 3.34% | - |
| 4 | Plant & Machinery | 20.39 | 9.44 | | - | 29.83 | 25.11 | 5.28% | 1.33 |
| 5 | Lines, Cables, Network etc. | 101.92 | 29.67 | | - | 131.59 | 116.75 | 5.28% | 6.16 |
| 6 | Vehicles | 0.13 | - | | - | 0.13 | 0.13 | 6.33% | 0.01 |
| 7 | Furniture & Fixtures | 0.10 | 0.14 | | - | 0.24 | 0.17 | 6.33% | 0.01 |
| 8 | Office Equipments | 1.98 | 5.18 | | - | 7.16 | 4.57 | 6.33% | 0.29 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | | - | - | - | - | - |
| 10 | Total Fixed Assets | 126.74 | 46.94 | | - | 173.68 | 150.21 | 5.27% | 7.91 |
| 11 | Non depreciable assets (Land & Land Rights) | - | - | | - | - | - | 0.00% | - |
| 12 | Depreciable assets | 126.74 | 46.94 | | - | 173.68 | 150.21 | 5.27% | 7.91 |

2.10.5. Accordingly, the depreciation as approved by the Hon'ble Commission in its Tariff Order FY 2022-23 and as computed above is shown as under:

TABLE 2-28 NET ALLOWABLE DEPRECIATION FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|--|----------------------------------|--------------|
| Gross Allowable Depreciation | 36.43 | 47.78 |
| Less: Equivalent amount of depreciation on assets acquired out of the Consumer Contribution and GoUP Subsidy | - | 18.83 |
| Net Allowable Depreciation | 36.43 | 28.95 |

2.11. Provision for Bad and Doubtful Debts

2.11.1. The Regulation 46 of the MYT Distribution Regulations, 2019 provides for expenses under bad and doubtful debts to the extent of 2% of the revenue receivables as specified below:

“46.1. For any Year, the Commission may allow a provision for write off of bad and doubtful debts up to 2% of the amount shown as Revenue Receivables from sale of electricity in the audited accounts of the Distribution Licensee for that Year or the actual write off of bad debts, whichever is less:

Provided further that such provision allowed by the Commission for any Year shall not exceed the actual provision for write off of bad and doubtful debts made by the Distribution Licensee in the audited accounts of that Year:

Provided that the Commission, in its ARR / Tariff Order, may provisionally approve provision for write off of bad and doubtful debts based on the actual provision for write off of bad and doubtful debts made by the Distribution Licensee in the latest Audited Accounts available for the Petitioner, and as allowed by the Commission:

Provided further that if subsequent to the write off of a particular bad debt, revenue is realised from such bad debt, the same shall be included under the Non-Tariff Income of the year in which such revenue is realised.”

2.11.2. The Petitioner has computed bad and doubtful debts at 2% of the revenue receivables as per audited accounts of FY 2022-23.

TABLE 2-29 ALLOWABLE PROVISION FOR BAD AND DOUBTFUL DEBTS FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|---|----------------------------------|--------------|
| Total Revenue Receivables from Retail Sales | 3,017.49 | 3,161.48 |
| % of Provision for Bad and Doubtful Debts | 0.19% | 2.00% |
| Bad and Doubtful Debts as per governing regulations | 5.76 | 63.23 |
| Bad and Doubtful Debts as per Audited Account | NA | 390.79 |
| Bad Debt Claimed | NA | 63.23 |

2.11.3. The Petitioner requests to approve the bad debts claimed in above Table.

2.12. Return on Equity

2.12.1. The Regulation 22 of the Distribution MYT Regulations, 2019 provides for return on equity @15% as specified below:

“22.1 Return on equity shall be computed in Rs. terms on equity base at the rate of 14.5% post-tax per annum for the Transmission Licensee and at the rate of 15% post-tax per annum for Distribution Licensee respectively as determined in accordance with Regulation 20:

Provided that assets funded by Consumer Contribution / Deposit works, Capital Subsidies / Grants and corresponding Depreciation shall not form part of the Capital Cost. Actual Equity infused by the Licensee as per book value shall be considered and shall be used for computation in these Regulations.”

2.12.2. The Petitioner has considered closing equity approved by the Hon’ble Commission in its true up Order for FY 2021-22 as opening for FY 2022-23. Equity addition during the year has been considered 30% of GFA addition during the year net of consumer contribution, capital subsidies/ grants.

2.12.3. The Return on Equity (RoE) for FY 2022-23 is shown below:

TABLE 2-30 RETURN ON EQUITY ROE FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 20.07.2022 | Claimed |
|---|-------------------------------------|--------------|
| Opening Equity | 352.02 | 329.53 |
| Additions (30% of Capitalization net of Consumer Contribution and Grants) | 27.58 | 6.65 |
| Closing Equity | 379.60 | 336.18 |
| Rate of Return on Equity (%) | 15.00% | 15.00% |
| Allowable Return on Equity | 54.87 | 49.93 |

2.12.4. The Petitioner requests the Hon’ble Commission to approve the RoE as claimed in the above Table.

2.13. Revenue from Sale of Power

2.13.1. The audited accounts have reported the actual revenue from sale of power to be **Rs. 3161.48 Crores** towards Electricity Sales of **3835.67 MUs**. The petitioner requests the Hon’ble Commission to approve the same.

2.14. Non-Tariff Incomes (NTI)

2.14.1. Hon’ble BERC in its TO dated: 26, March 2021 has allowed the Discom of Bihar not to treat Financing Cost of DPS as NTI. Further the financing cost incurred on the principal amount on which the DPS was charges was reduced from Total NTI to arrive at Net NTI. The relevant extract of the same is mentioned below:

“4.21.23 Petitioners, in their submission, have considered the financing cost on DPS (Rs. 134.66 Crore for NBPDCCL and Rs. 60.15 Crore for SBPDCL) and adjusted the same against the non-tariff income and net non-tariff income claimed in truing up for FY 2019-20. Commission found the claim of petitioner’s in line with the methodology considered by the Commission for financing of outstanding dues and the judgment of the APTEL dated 30 July, 2010 in Appeal No. 153 of 2009 between North Delhi Power Ltd. Vs DERC. The Judgement given by APTEL is as below-

Para 58(i). Therefore, the State Commission is directed to rectify its computation of the financing cost relating to the late payment surcharge for the FY 2007-08 at the prevalent market lending rate during that period keeping in view the prevailing Prime Lending Rate.”

2.14.2. Furthermore, it can also be seen from above para that Ld. Bihar Commission has relied on APTEL Judgment dated 30 July, 2010 wherein the state commission of Delhi was directed to rectify the computation of financing cost relating to DPS.

2.14.3. The Petitioner has recorded the below amount under impact of UPERC Facilitation of Telecommunication Regulations, 2022 against renting of its assets for telecommunication/5G activities as per the practise the same has been captured in the balance sheet of the FY 2022-23 under miscellaneous receipt. It is submitted that the impact of revenue realized as per the regulation only 70% of the revenue realized under these activities has been considered under NTI.

TABLE 2-31 Revenue Realized under Renting of Pole/5G Activities FY 2022-23 (IN RS. CR)

| S.No. | Particulars | Abstract of Capital Cost 2021-22 |
|-------|---|-------------------------------------|
| | | Approved upon Truing Up |
| 1 | Revenue Relized under Renting of Pole/5G Activities | 2.34 |
| 2 | Revenue under these activities considered under NTI | 1.64 |

2.14.4. It is pertinent to highlight that the Hon’ble Commission in its last Tariff Order directed to demonstrate the genuineness and need of financing DPS for allowing the same. It is submitted that Principal amount on which the DPS was charged to consumers was Rs. 55.24 Cr. which is substantially high and cannot be managed by working capital. Hence financing of DPS was required to carry out the smooth working of Discom. The Discom has procured the short term loan at 11% and has incurred Rs. 25.32 Cr. towards the financing of DPS for smooth operation.

2.14.5. Accordingly, the Petitioner is claiming the financing costs of DPS as shown in the Table below:

TABLE 2-32 FINANCING COSTS OF DPS FOR FY 2022-23 (IN RS. CR.)

| Particulars | FY 2022-23 |
|------------------------------------|------------|
| Delayed payment Surcharge Received | 55.24 |

| Particulars | FY 2022-23 |
|--|--------------|
| DPS grossed-up at 2% per month | 24.00% |
| Amount after grossing-up of DPS | 230.17 |
| Applicable interest rate for working capital finance | 11.00% |
| Financing Costs of DPS | 25.32 |

2.14.6. Further the Petitioner has worked out the additional interest incurred for funding the Cash gap due to delay in payment by consumers, etc. as shown in table below. The same is worked out from the Audited balance sheet of the petitioner.

TABLE 2-33 ADDITIONAL INTEREST INCURRED FOR FUNDING FY 2022-23 (IN RS. CR.)

| Total Interest Incurred in FY 2022-23 (Rs. Cr) (A) | Total Interest and Finance Charges claimed (Rs. Cr) (B) | Additional Interest incurred by Discoms for funding the Cash gap due to delay in payment by consumers, etc (Rs. Cr.) [A-B] |
|--|---|--|
| 284.93 | 50.92 | 234.01 |

2.14.7. However, the Petitioner is claiming only Normative Financing Cost of DPS as show in above Paras.

2.14.8. The approved and claimed non-tariff income is shown in table below:

TABLE 2-34 NON- TARIFF INCOME FOR FY 2022-23 (IN RS. CR.)

| Particulars | Approved in T.O. dated 20.07.2022 | Claimed |
|---|-----------------------------------|--------------|
| Income form Investment | | |
| Fixed Deposit / DPS | | 55.24 |
| Rents | | 0.14 |
| Interest income on loans / advances to employees; | | 0.00 |
| Interest on Advances to Suppliers / Contractors | | 0.00 |
| Miscellaneous Receipts from consumers | | 1.15 |
| Less: Financing cost of DPS | | 25.32 |
| Total | 17.46 | 36.94 |

2.14.9. The Petitioner requests the Hon'ble Commission to allow the cost of financing of DPS as a part of the Non-Tariff income claimed in above Table.

2.15. Aggregate Revenue Requirement (ARR) for FY 2022-23

2.15.1. The Aggregate Revenue Requirement for FY 2022-23 after final truing up is summarised in the table below:

TABLE 2-35 AGGREGATE REVENUE REQUIREMENT (ARR) FOR FY 2022-23 (IN RS. CR.)

| S.No | Particulars | True-Up Year | | |
|----------|---|---------------------------------|-----------------|-----------------|
| | | FY 2022-23 | | |
| | | Approved in TO dated 20.07.2022 | Audited | Claimed |
| I. | Power Purchase or Energy Available at Discom Periphery (MU) | 4,100.32 | 4,228.59 | 4,228.59 |
| II. | Sale of Power (MU) | 3,767.37 | 3,835.67 | 3,835.67 |
| III. | Distribution Loss (%) | 0.08 | 0.09 | 0.09 |
| | | | | |
| A | Expenditure | | | |
| a | Cost of Power Procurement | 2,418.83 | 2,358.59 | 2,358.59 |
| b | Transmission and Load Dispatch Charges | 101.08 | 107.08 | 107.08 |
| c | Gross O&M Expenses | | | |
| i | R&M Expense | 115.24 | 44.60 | 139.43 |
| ii | Employee Expenses | 150.04 | 133.86 | 133.86 |
| iii | A&G Expense | 28.94 | 225.10 | 97.15 |
| e | Total Gross O&M expenses (i+ii+iii) | 294.22 | 403.56 | 370.44 |
| f | Smart Metering OPEX | - | - | 13.06 |
| g | Depreciation | 36.43 | 56.52 | 28.95 |
| h | Interest on Long-Term Loan | 17.66 | 57.89 | 8.13 |
| i | Interest on Security Deposit from Consumers and Distribution system Users | 8.36 | 7.77 | 7.77 |
| j | Finance/Bank Charges | - | 7.03 | 7.03 |
| k | Interest on Working Capital | 19.90 | 212.24 | 28.00 |
| l | Bad and Doubtful debts | 5.76 | 390.79 | 63.23 |
| m | Return on Equity | 54.87 | - | 49.93 |
| n | Income Tax | - | - | - |
| | Total Expenditure (A) | 2,957.11 | 3,601.47 | 3,042.20 |
| | Less: | | | |
| o | Interest Capitalisation | - | - | - |
| p | Employee Capitalisation | 6.94 | -3.90 | -3.90 |
| B | Net Expenditure (A-q-r) | 2,950.17 | 3,605.37 | 3,046.10 |
| C | Less: Non Tariff Income | 17.46 | 62.96 | 36.94 |
| D | Net Annual Revenue Requirement of Licensee(B-C) | 2,932.71 | 3,542.41 | 3,009.16 |
| | Receipts | - | - | - |
| a | Revenue Assessment at Payable Tariff | 3,017.49 | 3,161.48 | 3,161.48 |
| b | Income from other Business | - | - | - |

| S.No | Particulars | True-Up Year | | |
|----------|--|--|-----------------|-----------------|
| | | FY 2022-23 | | |
| | | Approved in TO dated 20.07.2022 | Audited | Claimed |
| c | Revenue from Open Access Customers | - | - | - |
| E | Total Revenue (a+b+c) | 3,017.49 | 3,161.48 | 3,161.48 |
| F | (Shortfall)/Excess before tariff revision impact (E-D) | 84.78 | (380.93) | 152.32 |
| G | Govt. Subsidy Received/Declared | - | - | - |
| H | (Shortfall)/Excess(H+J) | 84.78 | (380.93) | 152.32 |

3. Annual Performance Review (APR) for FY 2023-24

3.1. Consumption Parameters: Consumer Numbers, Connected Load and Sales

3.1.1. It is submitted that there is deviation in approved sales and revised sales for FY 2023-24. Further, Sales are derivative of demand which is also uncontrollable in nature.

3.1.2. The Category-wise approved billing determinants vis-à-vis revised billing determinants for FY 2023-24 is shown in the Table below:

TABLE 3-1: REVISED CONSUMPTION PARAMETERS FOR FY 2023-24

| Category | Approved | | | Revised Estimate | | |
|---|-----------------|------------------|----------------|------------------|-------------------|----------------|
| | Consumers (Nos) | Load (kW) | Sales (MU) | Consumers (Nos) | Load (kW) | Sales (MU) |
| LMV-1 Domestic Light Fan & Power | 6,24,794 | 15,08,808 | 1898.79 | 612751 | 1494036.88 | 1918.57 |
| LMV-2-Non Domestic Light Fan & Power | 92091 | 2,64,428 | 413.19 | 88376 | 258849.77 | 325.44 |
| LMV-3 Public Lamps | 232 | 10536 | 35.35 | 464 | 13053.06 | 59.66 |
| LMV-4 Light, Fan & Power for Public/Private Institution | 1644 | 27641 | 77.89 | 1778 | 29917.50 | 73.30 |
| LMV-5 Private Tube Well/Pumping Sets | 16 | 198 | 0.1 | 15 | 96.80 | 0.06 |
| LMV-6 Small & Medium Power upto 100 hp/75kw | 16040 | 2,06,437 | 388.33 | 15463 | 199363.35 | 334.34 |
| LMV-7 Public Water Works | 1249 | 52706 | 122.38 | 1351 | 54074.39 | 108.30 |
| LMV-9 Temporary Supply | - | - | - | 5941 | 23308.95 | 13.34 |
| LMV- 10 Departmental Employees | 630 | 3420 | 9.72 | 0 | 0.00 | 0.00 |
| LMV -11 Electrical Vehicles | 5299 | 21139 | 42.54 | 2 | 594.00 | 1.30 |
| HV-1 Non Industrial Bulk Load | - | - | - | 336 | 92933.68 | 248.31 |
| HV-2 Large & Heavy Power above 100 BHP (75 kW) | 305 | 84872 | 245.27 | 647 | 218594.19 | 882.78 |
| HV-3 Railway Traction | 651 | 2,22,742 | 937.76 | 1 | 5400.00 | 11.15 |
| HV-4 Lift Irrigation & P. Canal above 100BHP (75kW) | 1 | 5400 | 6.07 | 0 | 0.00 | 0.00 |
| Total | 7,42,951 | 24,08,326 | 4177.39 | 727125 | 2390222.58 | 3976.56 |

3.2. Distribution Loss

- 3.2.1. UP State owned Distribution Licensee are in process of formulation of Revamp Distribution Sector Scheme in the State. Accordingly, based on the actual distribution loss of the discom, KESCO has estimated the Loss trajectories for the Coming years for the implementation of the scheme. The detailed approach has been discussed in the true-up section above.
- 3.2.2. Accordingly, considering the abovementioned fact and upcoming GoI Revamp Distribution Scheme the Petitioner requests the Hon'ble Commission to consider the Distribution loss trajectory as mentioned in the table below and reconsider its decision of setting an unachievable Distribution loss trajectory for the Petitioner.

TABLE 3-2 DISTRIBUTION LOSS CONSIDERED FOR FY 2023-24

| Distribution Loss | FY 2023-24 |
|-------------------|------------|
| KESCO | 7.95% |

3.3. Energy Balance

- 3.3.1. The Energy Balance as approved by the Hon'ble Commission vis-à-vis normative Energy Balance for FY 2023-24 is shown in the Table below:

TABLE 3-3 ENERGY BALANCE FOR FY 2023-24

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimated |
|--|----------------------------------|-------------------|
| Retail Sales | 4177.39 | 3976.56 |
| Distribution Losses | 7.95% | 7.95% |
| Energy at Discom Periphery for Retail Sales | 4538.17 | 4320.23 |
| Intra-State Transmission Losses | 3.22% | 3.22% |
| Energy Available at State periphery for Transmission | 4689.17 | 4463.97 |
| Energy Purchase from Stations connected to Intra-State Transmission network (UPPTCL) | 3435.12 | 2884.46 |
| Energy Purchase from Stations connected to Inter-State Transmission network (PGCIL) | 1254.05 | 1579.51 |
| Inter-State Transmission Loss | 3.47% | 6.95% |
| Net Energy Received from Stations connected to Inter-State Transmission network at UPPTCL Periphery (Ex-Bus) | 1299.13 | 1697.52 |
| Power Purchase Required & Billed Energy (MU) (Ex-Bus) | 4734.25 | 4581.98 |

3.4. Power Purchase Expense

3.4.1. UPPCL is procuring power on behalf of Discoms at consolidated level. Accordingly, the Power Purchase section represents the consolidated power purchase at UPPCL level. The consolidated energy balance (detailed Energy Balance with further break-up of inter-State energy has been submitted in Format F13L of MYT Formats) for FY 2023-24 is as follows: -

TABLE 3-4 CONSOLIDATED ENERGY BALANCE FOR FY 2023-24

| Particulars | Approved in T.O. dated 24.05.2023 | Revised Estimate |
|--|--|-------------------------|
| Retail Sales | 114668.56 | 114609.11 |
| Distribution Losses | 10.30% | 14.93% |
| Energy at Discom Periphery for Retail Sales | 127835.71 | 134722.33 |
| Intra-State Transmission Losses | 3.22% | 3.22% |
| Energy Available at State periphery for Transmission | 132088.9712 | 139204.7225 |
| Energy Purchase from Stations connected to Intra-State Transmission network (UPPTCL) | 94293.22 | 89949.24 |
| Energy Purchase from Stations connected to Inter-State Transmission network (PGCIL) | 37795.75 | 49255.48 |
| Inter-State Transmission Loss | 3.47% | 6.95% |
| Net Energy Received from Stations connected to Inter-State Transmission network at UPPTCL Periphery (Ex-Bus) | 39154.67 | 52935.43 |
| Power Purchase Required & Billed Energy (MU) (Ex-Bus) | 133,447.89 | 142,884.67 |

3.4.2. The Power Purchase Cost for FY 2023-24 is estimated based on the audited data available for Power Purchase quantum and Cost for FY 2023-24 available till Sept'23. The audited power purchase cost details for FY 2023-24 is depicted as below: -

TABLE 3-5 GENERATING STATION WISE POWER PURCHASE COST FOR FY 2023-24

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|----------|---|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|------------------------|-------------|-----------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| A | Long term Sources | | | | | | | | | | | |
| a | Power procured from own Generating Stations (if any) | | | | | | | | | | | |
| b | From State Generating Stations Thermal | | | | | | | | | | | |
| 1 | ANPARA-A | 3,392.08 | 0.84 | 286.38 | 2.16 | 732.37 | - | - | - | - | 1,018.76 | 3.00 |
| 2 | ANPARA-B | 6,448.36 | 0.61 | 395.31 | 1.93 | 1,246.28 | - | - | - | - | 1,641.59 | 2.55 |
| 3 | PANKI | - | - | - | - | - | - | - | - | - | - | - |
| 4 | PARICHHA | - | - | - | - | - | - | - | - | - | - | - |
| 3 | PARICHHA EXT. | 2,114.84 | 1.80 | 380.34 | 3.51 | 743.00 | - | - | - | - | 1,123.34 | 5.31 |
| 4 | OBRA-A | - | - | - | - | - | - | - | - | - | - | - |
| 5 | OBRA-B | 4,083.91 | 1.13 | 463.36 | 2.58 | 1,053.72 | - | - | - | - | 1,517.08 | 3.71 |
| 6 | HARDUAGANJ | 351.29 | 2.93 | 102.89 | 3.29 | 115.49 | - | - | - | - | 218.38 | 6.22 |
| 7 | HARDUAGANJ EXT. | 1,074.48 | 5.42 | 582.18 | 3.91 | 420.38 | - | - | - | - | 1,002.57 | 9.33 |
| 8 | PARICHHA EXT. STAGE-II | 2,122.01 | 2.56 | 543.68 | 3.61 | 766.73 | - | - | - | - | 1,310.41 | 6.18 |
| 9 | ANPARA-D | 6,690.23 | 1.77 | 1,186.48 | 1.86 | 1,246.39 | - | 47.19 | - | - | 2,480.06 | 3.71 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|----------|--|------------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|------------------------|-------------|-----------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| 10 | Panki Extension | - | - | - | - | - | - | - | - | - | - | - |
| 11 | HARDUAGANJ EXT. Stage II | 1,818.49 | 4.44 | 807.27 | - | 693.50 | - | - | - | - | 1,500.77 | 8.25 |
| 12 | OBRA-C | 2,315.60 | 0.97 | 225.44 | - | 483.71 | - | - | - | - | 709.15 | 3.06 |
| 13 | Jawaharpur | 2,702.93 | 0.93 | 251.00 | - | 678.68 | - | - | - | - | 929.68 | 3.44 |
| 0 | UPRVUNL Consolidated | - | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total | 33,114.21 | - | 5,224.34 | - | 8,180.25 | - | 47.19 | - | - | 13,451.78 | 4.06 |
| c | From State Generating Stations Hydro | | | | | | | | | | | |
| 1 | RIHAND | 447.30 | 0.54 | 24.20 | 0.47 | 20.95 | - | - | - | - | 45.15 | 1.01 |
| 2 | OBRA (H) | 235.05 | 0.46 | 10.71 | 0.42 | 9.83 | - | - | - | - | 20.54 | 0.87 |
| 3 | MATATILA | 69.98 | 0.39 | 2.72 | 0.46 | 3.24 | - | - | - | - | 5.96 | 0.85 |
| 4 | KHARA | 262.40 | 0.47 | 12.45 | 0.48 | 12.72 | - | - | - | - | 25.17 | 0.96 |
| 5 | UGC | 27.19 | - | - | 2.86 | 7.77 | - | - | - | - | 7.77 | 2.86 |
| 6 | SHEETLA | 2.44 | - | - | 1.56 | 0.38 | - | - | - | - | 0.38 | 1.56 |
| 7 | BELKA | 3.42 | - | - | 2.13 | 0.73 | - | - | - | - | 0.73 | 2.13 |
| 8 | BABAIL | 3.96 | - | - | 2.85 | 1.13 | - | - | - | - | 1.13 | 2.85 |
| 0 | UPJVNL CONSOLIDATED | - | - | 0.57 | - | - | - | - | - | - | 0.57 | - |
| | Sub-Total | 1,051.74 | - | 50.65 | - | 56.74 | - | - | - | - | 107.39 | 1.02 |
| d | From Central Sector Generating Stations | | | | | | | | | | | |
| a | Thermal (NTPC) | | | | | | | | | | | |
| 1 | ANTA GPS | 3.08 | | 51.43 | 11.59 | 3.57 | - | 0.22 | - | - | 55.21 | - |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|------------------------|-------------|-----------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| 2 | AURAIYA GPS | 184.99 | 6.34 | 117.30 | 11.56 | 213.78 | - | 121.03 | - | - | 452.10 | 24.44 |
| 3 | DADRI GPS | 272.51 | 3.70 | 100.80 | 10.99 | 299.60 | - | 13.55 | - | - | 413.96 | 15.19 |
| 4 | JHANOR GPS | 0.00 | - | 0.01 | 11.24 | 0.00 | - | 0.00 | - | - | 0.01 | - |
| 5 | KAWAS GPS | 0.00 | | 0.01 | | 0.00 | - | 0.00 | - | - | 0.01 | - |
| 6 | TANDA -TPS | 756.18 | 4.90 | 370.17 | 5.25 | 397.34 | - | 0.00 | - | - | 767.52 | 10.15 |
| 7 | FGUTPS-I | 463.31 | 3.90 | 180.47 | 4.78 | 221.46 | - | 10.56 | - | - | 412.49 | 8.90 |
| 8 | FGUTPS-II | 374.16 | 2.68 | 100.16 | 3.88 | 145.03 | - | 0.02 | - | - | 245.21 | 6.55 |
| 9 | FGUTPS-III | 122.91 | 4.51 | 55.38 | 4.65 | 57.11 | - | 6.09 | - | - | 118.58 | 9.65 |
| 10 | FGUTPS-IV | 527.63 | 5.07 | 267.36 | 4.41 | 232.77 | - | 25.54 | - | - | 525.68 | 9.96 |
| 11 | FSTPS | 81.54 | 2.30 | 18.74 | 3.53 | 28.82 | - | 3.58 | - | - | 51.13 | 6.27 |
| 12 | KHTPS-I | 232.32 | 2.32 | 54.00 | 3.50 | 81.35 | - | 3.58 | - | - | 138.92 | 5.98 |
| 13 | KHTPS-II | 1,050.36 | 1.69 | 177.02 | 3.33 | 349.56 | - | 0.12 | - | - | 526.69 | 5.01 |
| 14 | NCTPS-I | 151.19 | 3.76 | 56.86 | 4.70 | 71.06 | - | 14.01 | - | - | 141.92 | 9.39 |
| 15 | NCTPS-II | 157.94 | 6.57 | 103.78 | 4.49 | 70.93 | - | 12.18 | - | - | 186.89 | 11.83 |
| 16 | RIHAND-I | 2,243.48 | 0.87 | 195.45 | 1.62 | 364.32 | - | -2.83 | - | - | 556.94 | 2.48 |
| 17 | RIHAND-II | 2,270.19 | 0.74 | 167.00 | 1.59 | 361.16 | - | 3.46 | - | - | 531.62 | 2.34 |
| 18 | RIHAND-III | 2,435.53 | 1.38 | 336.37 | 1.57 | 382.23 | - | 6.80 | - | - | 725.41 | 2.98 |
| 19 | SINGRAULI | 5,446.22 | 0.66 | 359.21 | 1.55 | 843.83 | - | 35.71 | - | - | 1,238.75 | 2.27 |
| 20 | KORBA-I STPS | 16.91 | 0.69 | 1.16 | 1.52 | 2.57 | - | 0.02 | - | - | 3.75 | 2.22 |
| 21 | KORBA-III STPS | 8.73 | 0.99 | 0.86 | 1.47 | 1.28 | - | 0.03 | - | - | 2.17 | 2.49 |
| 22 | MAUDA-I STPS | 2.44 | 13.69 | 3.35 | 3.27 | 0.80 | - | 0.01 | - | - | 4.16 | 17.01 |
| 23 | MAUDA-II STPS | 0.10 | | 4.94 | | 1.59 | - | 0.27 | - | - | 6.80 | |
| 24 | SOLAPUR TPS | 6.80 | 8.90 | 6.05 | 4.25 | 2.89 | - | 0.10 | - | - | 9.04 | 13.30 |
| 25 | SIPAT-I STPS | 28.76 | 1.20 | 3.46 | 1.88 | 5.41 | - | 0.00 | - | - | 8.87 | 3.08 |
| 26 | SIPAT-II STPS | 10.38 | 1.00 | 1.04 | 1.97 | 2.04 | - | 0.00 | - | - | 3.09 | 2.97 |
| 27 | VINDHYANCHAL-I STPS | 13.27 | 0.90 | 1.19 | 1.64 | 2.17 | - | 0.01 | - | - | 3.37 | 2.54 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|------------------|----------------------|-----------------|--------------------------------|-----------------|-------------------|---------------|------------------------|-------------|------------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| 28 | VINDHYANCHAL-II STPS | 10.69 | 0.74 | 0.79 | 1.50 | 1.61 | - | 0.00 | - | - | 2.40 | 2.25 |
| 29 | VINDHYANCHAL-III STPS | 11.63 | 0.85 | 0.99 | 1.56 | 1.81 | - | 0.04 | - | - | 2.84 | 2.45 |
| 30 | VINDHYANCHAL-IV STPS | 15.05 | 1.52 | 2.29 | 1.55 | 2.33 | - | 0.16 | - | - | 4.78 | 3.17 |
| 31 | VINDHYANCHAL-V STPS | 7.78 | 1.54 | 1.20 | 1.60 | 1.24 | - | 0.19 | - | - | 2.63 | 3.39 |
| 32 | TANDA -II-TPS | 4,384.46 | 2.26 | 992.16 | 3.92 | 1,719.12 | - | 24.06 | - | - | 2,735.33 | 6.24 |
| 33 | SINGRAULI STAGE III | - | - | - | - | - | - | - | - | - | - | - |
| 34 | GODARWARA STPS-I | 6.19 | 9.48 | 5.87 | 3.60 | 2.23 | - | -0.00 | - | - | 8.10 | 13.09 |
| 35 | LARA STPS-I | 24.84 | 1.54 | 3.84 | 2.14 | 5.31 | - | 0.04 | - | - | 9.18 | 3.70 |
| 36 | KHARGONE STPS | 3.64 | 14.51 | 5.28 | 3.79 | 1.38 | - | 0.43 | - | - | 7.09 | 19.49 |
| | NTPC CONSOLIDATED | - | - | - | - | - | - | 483.97 | - | - | 483.97 | - |
| | Sub-Total | 21,325.23 | - | 3,745.97 | - | 5,877.71 | - | 762.95 | - | - | 10,386.63 | - |
| e | NPCIL | | | | | | | | | | | |
| 1 | KAPS | 8.62 | - | - | 2.84 | 2.44 | - | 3.76 | - | - | 6.21 | 7.20 |
| 2 | NAPP | 1,061.53 | - | - | 3.01 | 319.79 | - | 0.48 | - | - | 320.27 | 3.02 |
| 3 | TAPP-3 & 4 | 17.06 | - | - | 3.45 | 5.88 | - | 0.01 | - | - | 5.89 | 3.45 |
| 4 | RAPP-3 & 4 | 451.60 | - | - | 3.47 | 156.74 | - | 0.99 | - | - | 157.73 | 3.49 |
| 5 | RAPP-5 & 6 | 654.49 | - | - | 3.95 | 258.46 | - | 0.02 | - | - | 258.48 | 3.95 |
| | Sub-Total | 2,193.30 | - | - | - | 743.31 | - | 5.26 | - | - | 748.57 | 3.41 |
| f | Hydro (NHPC) | | | | | | | | | | | |
| 1 | SALAL | 237.57 | 0.98 | 23.28 | 0.97 | 22.94 | - | 40.96 | - | - | 87.18 | 3.67 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|-----------------|----------------------|---------------|--------------------------------|---------------|-------------------|---------------|------------------------|-------------|-----------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| 2 | TANAKPUR | 89.99 | 3.08 | 27.76 | 2.16 | 19.45 | - | 56.11 | - | - | 103.31 | 11.48 |
| 3 | CHAMERA-I | 450.58 | 0.92 | 41.51 | 1.14 | 51.54 | - | -5.59 | - | - | 87.46 | 1.94 |
| 4 | URI | 551.94 | 1.01 | 55.59 | 0.92 | 50.94 | - | 34.48 | - | - | 141.00 | 2.55 |
| 5 | CHAMERA-II | 293.57 | 1.26 | 36.87 | 1.01 | 29.66 | - | 9.52 | - | - | 76.05 | 2.59 |
| 6 | DHAULIGANGA | 242.86 | 1.62 | 39.46 | 1.27 | 30.92 | - | 17.71 | - | - | 88.08 | 3.63 |
| 7 | DULHASTI | 513.95 | 2.23 | 114.47 | 2.42 | 124.58 | - | 18.66 | - | - | 257.72 | 5.01 |
| 8 | SEWA-II | 131.88 | 3.03 | 39.91 | 2.68 | 35.39 | - | 6.03 | - | - | 81.32 | 6.17 |
| 9 | CHAMERA-III | 214.24 | 2.65 | 56.71 | 2.05 | 43.86 | - | 26.86 | - | - | 127.43 | 5.95 |
| 10 | URI-II | 347.54 | 2.21 | 76.79 | 2.20 | 76.34 | - | 18.46 | - | - | 171.59 | 4.94 |
| 11 | PARBATI-III HEP | 75.12 | 7.13 | 53.53 | 1.55 | 11.64 | - | 4.96 | - | - | 70.12 | 9.33 |
| 12 | KISHANGANGA | 598.78 | 2.34 | 140.30 | 2.01 | 120.25 | - | 11.17 | - | - | 271.72 | 4.54 |
| 13 | PARBATI-II | - | - | - | - | - | - | - | - | - | - | - |
| 14 | SUBANSIRI LOWER | 16.72 | 3.00 | 5.02 | 2.30 | 3.84 | - | - | - | - | 8.85 | 5.30 |
| 15 | PAKALDUL | - | - | - | - | - | - | - | - | - | - | - |
| | NHPC Consolidated | - | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total | 3,764.75 | - | 711.18 | - | 621.35 | - | 239.31 | - | - | 1,571.84 | 4.18 |
| g | HYDRO (NTPC) | | | | | | | | | | | |
| 1 | KOLDAM HPS | 658.56 | 2.75 | 180.80 | 2.46 | 162.15 | - | - | - | - | 342.95 | 5.21 |
| 2 | TAPOVAN VISHNUGARH | - | - | - | - | - | - | - | - | - | - | - |
| 3 | LATA TAPOVAN HEP | - | - | - | - | - | - | - | - | - | - | - |
| 4 | SINGRAULI SHPS | 14.42 | - | - | 5.08 | 7.32 | - | - | - | - | 7.32 | 5.08 |
| | Sub-Total | 672.98 | - | 180.80 | - | 169.47 | - | - | - | - | 350.27 | 5.20 |
| h | THDC | | | | | | | | | | | |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|-----------------|----------------------|---------------|--------------------------------|---------------|-------------------|--------------|------------------------|-------------|-----------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| | HYDRO | | | | | | | | | | | |
| 1 | TEHRI | 1,230.14 | 1.84 | 226.91 | 2.07 | 255.18 | - | 2.77 | - | - | 484.86 | 3.94 |
| 2 | KOTESHWAR | 524.40 | 2.30 | 120.78 | 2.55 | 133.56 | - | 9.72 | - | - | 264.06 | 5.04 |
| 3 | DHUKWAN | 33.30 | - | - | 4.87 | 16.22 | - | 0.11 | - | - | 16.33 | 4.90 |
| 4 | VISHNUGARH PIPAL KOTHI | - | - | - | - | - | - | - | - | - | - | - |
| | THDC Consolidated | - | - | - | - | - | - | - | - | - | - | - |
| | Thermal | - | - | - | - | - | - | - | - | - | - | - |
| 1 | KHURJA STPP | 492.83 | 2.50 | 123.21 | 2.64 | 129.98 | - | - | - | - | 253.19 | 5.14 |
| | Sub-Total | 2,280.67 | - | 470.90 | - | 534.95 | - | 12.60 | - | - | 1,018.44 | 4.47 |
| i | SJVN | | | | | | | | | | | |
| 1 | RAMPUR | 263.19 | 2.85 | 75.05 | 2.09 | 54.97 | - | 10.11 | - | - | 140.13 | 5.32 |
| 2 | NATHPA JHAKRI | 1,074.18 | 1.31 | 140.49 | 1.32 | 141.55 | - | 13.06 | - | - | 295.10 | 2.75 |
| | Sub-Total | 1,337.38 | - | 215.53 | - | 196.53 | - | 23.17 | - | - | 435.23 | 3.25 |
| j | NEEPCO | | | | | | | | | | | |
| 1 | Kameng HEP | 252.62 | - | - | 3.80 | 96.04 | - | 5.94 | - | - | 101.97 | 4.04 |
| k | IPP/JV | - | - | - | - | - | - | - | - | - | - | - |
| | HYDRO | | | | | | | | | | | |
| 1 | TALA | 74.22 | - | - | 2.28 | 16.95 | - | - | - | - | 16.95 | 2.28 |
| 2 | VISHNU PRAYAG | 1,510.48 | 0.16 | 24.72 | 1.06 | 159.80 | - | 9.95 | - | - | 194.48 | 1.29 |
| 3 | KARCHAM | 763.35 | 1.72 | 131.33 | 1.36 | 103.92 | - | 21.96 | - | - | 257.21 | 3.37 |
| 4 | TEESTA-III | 887.05 | 3.24 | 287.39 | 2.87 | 254.23 | - | -23.26 | - | - | 518.36 | 5.84 |
| 5 | SRI NAGAR HEP | 1,215.56 | 5.94 | 721.51 | 4.27 | 519.07 | - | 0.03 | - | - | 1,240.61 | 10.21 |
| 6 | Rajghat Hydro | - | - | - | - | - | - | - | - | - | - | - |
| 7 | Hydro (Competitive Bidding) | 490.87 | - | 54.40 | - | 66.69 | - | 1.69 | - | - | 122.78 | 2.50 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|--------------------|----------------------|-----------|--------------------------------|-----------|-------------------|-----------|------------------------|-------------|-----------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| | Thermal | | | | | | | | | | | |
| 1 | Meja Thermal Power Plant | 6,556.19 | 2.19 | 1,432.96 | 3.22 | 2,109.84 | - | 13.97 | - | - | 3,556.78 | 5.43 |
| 2 | LANCO | 7,320.89 | 0.78 | 569.64 | 2.66 | 1,947.98 | - | 57.51 | - | - | 2,575.14 | 3.52 |
| 3 | APCPL | 33.64 | 5.86 | 19.72 | 4.47 | 15.04 | - | 1.78 | - | - | 36.54 | 10.86 |
| 4 | BEPL BARKHERA | 178.14 | 6.96 | 123.96 | 4.55 | 81.13 | - | -8.29 | - | - | 196.80 | 11.05 |
| 5 | BEPL KHAMBHAKHERA | 187.80 | 6.85 | 128.73 | 4.66 | 87.55 | - | -18.49 | - | - | 197.79 | 10.53 |
| 6 | BEPL KUNDRAKHI | 185.34 | 6.74 | 124.89 | 4.57 | 84.66 | - | -25.66 | - | - | 183.90 | 9.92 |
| 7 | BEPL MAQSOODAPUR | 193.59 | 6.61 | 128.03 | 4.64 | 89.77 | - | -15.04 | - | - | 202.76 | 10.47 |
| 8 | BEPL UTRAULA | 180.78 | 7.26 | 131.23 | 4.65 | 84.03 | - | -15.51 | - | - | 199.74 | 11.05 |
| 9 | KSK MAHANADI | 4,636.36 | 3.17 | 1,471.80 | 3.79 | 1,755.12 | - | 61.93 | - | - | 3,288.84 | 7.09 |
| 10 | LALITPUR | 8,736.42 | 3.60 | 3,148.35 | 3.35 | 2,927.88 | - | - | - | - | 6,076.23 | 6.96 |
| 11 | M.B.POWER (PTC) | 2,746.38 | 2.24 | 616.25 | 1.93 | 528.79 | - | 66.09 | - | - | 1,211.13 | 4.41 |
| 12 | PRAYAGRAJ POWER | 10,496.17 | 1.34 | 1,405.11 | 2.28 | 2,395.62 | - | 0.18 | - | - | 3,800.92 | 3.62 |
| 13 | R.K.M.POWER | 2,539.00 | 2.36 | 598.37 | 2.15 | 545.91 | - | -0.19 | - | - | 1,144.09 | 4.51 |
| 14 | ROSA-1&2 | 5,591.41 | 2.20 | 1,229.73 | 3.27 | 1,825.84 | - | -95.71 | - | - | 2,959.85 | 5.29 |
| 15 | SASAN | 3,582.90 | 0.15 | 55.10 | 1.18 | 423.13 | - | 4.64 | - | - | 482.88 | 1.35 |
| 16 | TRN ENERGY (PTC) | 2,399.18 | 1.57 | 376.22 | 1.84 | 442.53 | - | 1.17 | - | - | 819.92 | 3.42 |
| 17 | NABINAGAR POWER PROJECT | 1,335.67 | 1.66 | 221.72 | 2.65 | 353.81 | - | 0.74 | - | - | 576.27 | 4.31 |
| 18 | Ghatampur | 2,319.06 | 2.51 | 581.35 | 2.64 | 611.65 | - | - | - | - | 1,193.01 | 5.14 |
| | Sub-Total | 64,160.45 | - | 13,582.54 | - | 17,430.95 | - | 39.49 | - | - | 31,052.98 | 4.84 |
| | Total | 1,30,153.32 | 1.86 | 24,181.91 | 2.61 | 33,907.29 | - | 1,135.91 | - | - | 59,225.11 | 4.55 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|----------|---|-----------------|----------------------|---------------|--------------------------------|-----------------|-------------------|--------------|------------------------|-------------|-----------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| B | Medium term Sources | - | - | - | - | - | - | - | - | - | - | - |
| C | Short term Sources | | | | | | | | | | | |
| | Other Sources Sub-total | | | | | | | | | | | |
| D | Cogen/ Captive | - | - | - | - | - | - | - | - | - | - | - |
| | Baggasse/Cogen/ CPP 1 | 2,662.43 | 1.27 | 337.74 | 3.38 | 899.28 | - | 6.08 | - | - | 1,243.11 | 4.67 |
| | Baggasse/Cogen/ CPP 2 | - | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total Cogen/ Captive | 2,662.43 | 1.27 | 337.74 | 3.38 | 899.28 | - | 6.08 | - | - | 1,243.11 | 4.67 |
| E | Bilateral & Others (Power purchased through Trading) | -586.98 | 1.19 | -69.91 | -14.68 | 861.89 | - | 0.88 | - | - | 792.86 | -13.51 |
| 1 | Solar (Existing) | 6,142.17 | - | - | 3.56 | 2,186.73 | - | 49.18 | - | - | 2,235.91 | 3.64 |
| 2 | Sub-Total Solar | 6,142.17 | - | - | 3.56 | 2,186.73 | - | 49.18 | - | - | 2,235.91 | 3.64 |
| 3 | Solar (FY 22) | - | - | - | - | - | - | - | - | - | - | - |
| 4 | Solar (FY 23) | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Solar (FY 24) | 225.30 | - | - | 3.00 | 67.59 | - | - | - | - | 67.59 | 3.00 |
| 6 | Solar (FY 25) | - | - | - | - | - | - | - | - | - | - | - |
| | Sub-Total Solar | 6,367.46 | - | - | - | 2,254.32 | - | 49.18 | - | - | 2,303.50 | 3.62 |
| G | Non-Solar (Renewable) | | | | | | | | | | | |
| 1 | WIND (Existing) | - | - | - | - | - | - | - | - | - | - | - |
| 2 | WIND | 3,408.87 | - | - | 3.09 | 1,051.67 | - | - | - | - | 1,051.67 | 3.09 |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------------|-----------------|----------------------|-----------|--------------------------------|-----------------|-------------------|-----------|------------------------|-------------|-----------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| 3 | WIND (FY 24) | 563.25 | - | - | 2.98 | 167.77 | - | - | - | - | 167.77 | 2.98 |
| 4 | WIND (FY 25) | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Biomass Existing | 73.57 | - | - | 6.17 | 45.38 | - | - | - | - | 45.38 | 6.17 |
| 7 | Biomass FY 20 | - | - | - | - | - | - | - | - | - | - | - |
| 8 | MSW Existing | 6.59 | - | - | 7.48 | 4.93 | - | - | - | - | 4.93 | 7.48 |
| | Sub-total RE other than solar | 4,052.27 | - | - | - | 1,269.76 | - | - | - | - | 1,269.76 | 3.13 |
| | Other | - | - | - | - | - | - | - | - | - | - | - |
| 1 | Slop Based Power Project | 62.22 | - | - | 1.44 | 8.99 | - | - | - | - | 8.99 | 1.44 |
| | | - | - | - | - | - | - | - | - | - | - | - |
| H | NVVN + NSM (Thermal) | 471.83 | - | - | 3.67 | 173.21 | - | 12.45 | - | - | 185.66 | 3.93 |
| | NVVN + NSM (Solar)) | 146.61 | - | - | 7.20 | 105.53 | - | 3.33 | - | - | 108.86 | 7.42 |
| | Reactive Energy Charges | - | - | - | - | - | - | - | - | - | - | - |
| I | Short Term Sources | - | - | - | - | - | - | - | - | - | - | - |
| J | REC | - | - | - | - | - | - | - | - | - | - | - |
| K | Banking | - | - | - | - | - | - | 3.63 | - | - | 3.63 | - |
| L | Transmission Charges | - | - | - | - | - | - | 6,668.66 | - | - | 6,668.66 | - |
| | RRAS | - | - | - | - | - | - | -7.56 | - | - | -7.56 | - |
| | Any Other Charges | -444.49 | - | - | 4.78 | -212.38 | - | - | - | - | -212.38 | 4.78 |
| | Less | - | - | - | - | - | - | - | - | - | - | - |
| | Late Payment Surcharge | - | - | - | - | - | - | - | - | - | - | - |

| S. No | Source of Power (Station wise) | FY 2023-24 | | | | | | | | | | |
|-------|--------------------------------|--------------------|----------------------|------------------|--------------------------------|------------------|-------------------|-----------------|------------------------|-------------|------------------|--------------------------------------|
| | | Units (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Annual Other Cost | | Late Payment Surcharge | Total Cost | | Avg. Cost of Energy at Generator Bus |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs / kWh) |
| | Grand Total | 1,42,884.67 | - | 24,449.74 | - | 39,267.88 | - | 7,872.55 | - | - | 71,590.18 | 5.01 |

Differential Bulk Supply Tariff (DBST)

3.4.3. As the revised estimates of distribution loss for the Petitioner is different from the distribution loss level approved by the Hon'ble Commission. The Differential Bulk Supply Tariff (DBST) for FY 2023-24 had been computed as under and thereafter, the Petitioner had worked out the power purchase cost for FY 2023-24 on the same.

3.4.4. Computation of DBST as per the Commission approved methodology is shown in the Table below:

TABLE 3-6 COMPUTATION OF DBST FOR FY 2023-24

| S.No. | Particulars | Formulae | DVVNL | PVVNL | PuVVNL | MVVNL | KESCO | Total |
|----------|--|--------------|-----------|-----------|-----------|-----------|----------|------------|
| 1 | Revenue from Tariff including subsidy (Rs Cr) | A | 16,847.06 | 25,611.94 | 19,948.42 | 18,660.65 | 2,986.41 | 84,054.47 |
| 2 | Energy Sales (MU) | B | 23,593.21 | 35,370.62 | 27,220.41 | 24,448.30 | 3,976.56 | 114,609.11 |
| 3 | | | | | | | | |
| A1 | Power Procurement Cost – Allocated and Unallocated PPAs (Rs Cr) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 66034.82 |
| A2 | Inter State Transmission Charges (Rs Cr) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5555.48 |
| A1+A2 | Total Power Procurement Cost excluding intra state Transmission Charges (In Rs Cr) | C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 71590.31 |
| 4 | Power Procurement cost of Allocated PPAs (Rs Cr) | D | 2651.79 | 5016.76 | 2793.55 | 2793.55 | 190.05 | 13445.70 |
| 5 | Total Power Required at Discom Periphery (MU) | E | 28459.84 | 40864.80 | 32235.92 | 28841.53 | 4320.23 | 134722.33 |
| 6 | Power at Discom Periphery from allocated PPAs (MU) | F | 6411.97 | 12909.22 | 6572.46 | 6572.46 | 505.79 | 32971.90 |
| 7 | Other Cost (Intra State Transmission, O&M, Interest, Dep etc.) (Rs. Cr.) | G | 4433.27 | 4583.57 | 4779.27 | 4560.83 | 658.77 | 19015.70 |
| 8 | ABR (Rs/ Unit) | $H=(A/B)*10$ | 7.14 | 7.24 | 7.33 | 7.63 | 7.51 | 7.33 |
| 9 | Other Cost (Rs/Unit of Sale) | $I=G*10/B$ | 1.88 | 1.30 | 1.76 | 1.87 | 1.66 | 1.66 |

| S.No. | Particulars | Formulae | DVVNL | PVVNL | PuVVNL | MVVNL | KESCO | Total |
|-------|--|--|-----------|-----------|-----------|-----------|----------|-----------|
| 10 | Power Purchase Rate | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A | Allocated PPAs per unit of sale (Rs/unit) | $J=D*10/B$ | 1.12 | 1.42 | 1.03 | 1.14 | 0.48 | 1.17 |
| B | Unallocated PPAs per unit of sale | $K=(C-\text{Total PP at "D"})*10/\text{Total Sale at "B"}$ | | 5.07 | | | | |
| 11 | Revenue available for unallocated PPAs (Rs./unit of sale) | $L=H-I-J$ | 4.14 | 4.53 | 4.55 | 4.62 | 5.38 | 4.50 |
| 12 | Power Purchase Allocation (per unit of sale) "K" in the ratio of available Revenue "L" | M | 4.66 | 5.10 | 5.12 | 5.21 | 6.06 | 5.07 |
| 13 | Total Power Purchase cost per unit of sale including allocated PPAs | $N=J+M$ | 5.79 | 6.52 | 6.15 | 6.35 | 6.54 | 6.25 |
| 14 | Total Power Purchase Cost (Rs Crs) | $O=N*B/10$ | 13,653.42 | 23,061.60 | 16,740.66 | 15,535.54 | 2,599.08 | 71,590.31 |
| | DBST (Rs/Unit) | | | | | | | |
| 15 | DBST Computation of Allocated PPAs | P | 4.14 | 3.89 | 4.25 | 4.25 | 3.76 | 4.08 |
| 16 | DBST Computation of Unallocated PPAs | $Q=M*B/(E-F)$ | 4.99 | 6.45 | 5.43 | 5.72 | 6.32 | 5.71 |
| 17 | DBST of total PPAs | $R=O*10/E$ | 4.80 | 5.64 | 5.19 | 5.39 | 6.02 | 5.31 |

- 3.4.5. The Petitioner has worked out the power purchase cost for FY 2023-24 based on the above Differential Bulk Supply Tariff (DBST). The allowable power purchase cost for FY 2023-24 is shown in the table below:

TABLE 3-7 POWER PURCHASE COST FOR FY 2023-24

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|--|----------------------------------|-------------------|
| Allowable Power Purchase (MU) | 4538.17 | 4320.23 |
| DBST (Rs./kWh) | 6.19 | 6.02 |
| Power Procurement Cost (In Rs. Cr.) | 2808.54 | 2599.08 |

**DBST rate considered as mentioned in table above.*

3.5. Intra-State Transmission Charges

- 3.5.1. The intra-State Transmission charges (including SLDC charges) computed based on approved transmission rate is shown in the Table below:

TABLE 3-8 INTRA-STATE TRANSMISSION CHARGES FOR FY 2023-24

| Particulars | Unit | Approved in T.O. dtd. 24.05.2023 | Claimed |
|---|-------------------|----------------------------------|---------|
| Units Wheeled | MU | 4538.17 | 4320.23 |
| Transmission Rate as approved by UPERC for UPPTCL for FY 2022-23 in T.O. dated 20.07.2022 | Rs/kWh | 0.2641 | 0.2641 |
| Transmission Charges | In Rs. Cr. | 119.85 | 114.10 |

- 3.5.2. It is submitted that the variation in intra state Transmission charges are on account of variation in the Units wheeled.

3.6. Operation and Maintenance Expenses

- 3.6.1. Operation and Maintenance Expenses (O&M expenses) comprises of employee expenses, repair and maintenance expenses and administrative and general expenses. The detailed approach has been discussed in the true-up section above.

Employee Expenses

- 3.6.1. The base year is computed on the true-up for FY 2019-20. Further, the Petitioner has considered the same methodology approved by the Hon'ble Commission in the Tariff Order for FY 2023-24, for the APR of Employee expenses for FY 2023-24 shown below.

TABLE 3-9 COMPUTED EMPLOYEE EXPENSES FOR FY 2023-24

| Particulars | Claimed in Instant Petition for FY 2022-23 | Average CPI Escalation of last 3 years. | Computed (Rs. Cr) |
|-------------------|--|---|-------------------|
| Employee Expenses | 161.60 | 5.40% | 170.33 |

3.6.2. Further, the capitalisation has been projected based on same ratio of employee expenses capitalisation and employee expenses for FY 2021-22 (True-up year). Accordingly, Employee Expenses and its Capitalisation determined for FY 2022-23 is shown in table below.

TABLE 3-10 EMPLOYEE EXPENSES FOR FY 2023-24

| S. No. | Particular | Approved in T.O. 24.05.2023 | Normative |
|----------|--|-----------------------------|-----------|
| A | Gross Employee Expenses after escalation | 187.82 | 170.33 |
| B | Less: Employee Expenses capitalized | 13.51 | - |
| C | Net Employee Expenses | 174.31 | 170.33 |

Repairs & Maintenance Expenses (R&M)

3.6.1. The base year is computed on the trued-up for FY 2019-20. Further, the Petitioner has considered the same methodology approved by the Hon'ble Commission in the Tariff Order for FY 2023-24, for the APR of R&M expenses for FY 2023-24 shown below.

TABLE 3-11 R&M EXPENSES FOR FY 2023-24

| Particulars | Claimed in Instant Petition for FY 2022-23 | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--|---|-------------------|
| R&M Expenses | 92.95 | 7.87% | 100.27 |

3.6.2. Net normative R&M expenses details for FY 2023-24 is shown in the Table below:

TABLE 3-12 NORMATIVE R&M EXPENSES FOR FY 2023-24

| S. No. | Particulars | Approved in T.O. 24.05.2023 | Normative |
|----------|-------------------------------------|-----------------------------|-----------|
| 1 | Gross R&M Expenses after escalation | 91.47 | 100.27 |
| 2 | Less: R&M Expenses capitalized | - | - |
| 4 | Net R&M Expenses | 91.47 | 100.27 |

Administrative and General Expense (A&G)

3.6.1. The base year is computed on the trued-up for FY 2019-20. Further, the Petitioner has considered the same methodology approved by the Hon'ble Commission in the Tariff Order for FY 2023-24, for the APR of A&G expenses for FY 2023-24 shown below.

TABLE 3-13 COMPUTED A&G EXPENSES FOR FY 2023-24

| Particulars | Claimed in Instant Petition for FY 2022-23 | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--|---|-------------------|
| A&G Expenses | 97.15 | 7.87% | 104.80 |

3.6.2. Normative Administrative and General expenses details for FY 2023-24 has been shown in the Table below:

TABLE 3-14 NORMATIVE A&G EXPENSES FOR FY 2023-24

| Sl No. | Particulars | Approved in T.O. 24.05.2023 | Normative |
|----------|-------------------------------------|-----------------------------|-----------|
| 1 | Gross A&G Expenses after escalation | 34.40 | 104.80 |
| 2 | Less: A&G expenses capitalized | - | - |
| 3 | Net A&G Expenses | 34.40 | 104.80 |

Smart Metering OPEX

3.6.3. The amount sought as 'Additional A&G Expenses for smart metering is payable to EESL to cover cost towards smart meter and box installation, AMI software cost, consumer indexing, training, integration and Commissioning of AMI solution. It may be noted that this cost has been proposed to be recovered under Opex model based on per meter per month basis and there shall be no additional burden of depreciation, interest and return on equity on the consumer.

3.6.4. The Hon'ble Commission in Tariff Order FY 2022-23 dt. 20.07.2022 at Clause no. 5.9.24 has stated that,

"However, the Smart Meter Rollout scheme is OPEX model and not CAPEX model. With roll out of Smart Meters, the billing and collection efficiency of Discoms will increase thereby reducing the commercial losses. It is expected that the overall O&M cost of the Discoms would also decrease due to improved billing & collection efficiency which would be compensated by the charges paid in OPEX model. Hence the same cannot be allowed as additional O&M expense."

3.6.5. The smart meter roll-out plan on Opex model was submitted to the Hon'ble Commission well before its implementation. The Hon'ble Commission while approving the roll-out plan never stated that the cost envisaged under the Opex model would not be allowed to be passed on in the ARR. Moreover, the Hon'ble Commission in its Tariff Order dated 03.09.2019 stated that it will carry out detailed analysis of the additional O&M expenses (on account of implementation of smart meter roll out plan) for ensuing years at the time of trueing-up.

3.6.6. Therefore, the Hon'ble Commission is requested to allow the smart meter Opex estimated by the Petitioner for FY 2023-24:

TABLE 3-15 SMART METERING OPEX FOR FY 2023-24

| Particulars | Smart Meters installed till March 2023 | Smart Meters to be installed till March 2024 | Rate (Rs. /meter/month including GST @18%) | OPEX (In Rs. Cr.) |
|-------------|--|--|--|-------------------|
| FY 2023-24 | 107318 | 147232 | 104.99 | 15.14 |

3.6.7. The Hon'ble Commission is requested to approve the same.

3.6.8. Further, it is also important to mention here that Smart metering OPEX was not covered under the A&G Expense head in the past and therefore, shall be allowed in full, over and above the usual A&G Expenses proposed by the Petitioner.

3.6.9. Based on the above submission, the summary of the Operation & Maintenance expenses (O&M) approved in the Tariff Order for FY 2023-24 vis-a-vis the O&M expenses claimed are shown in the table below:

TABLE 3-16 OPERATION & MAINTENANCE EXPENSES FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimate |
|---|----------------------------------|------------------|
| Repair & Maintenance expenses | 91.47 | 100.27 |
| Employee expenses | 187.82 | 170.33 |
| Administrative and General expenses | 34.40 | 104.80 |
| Gross O&M Expenses | 313.69 | 375.39 |
| Less: | | - |
| Employee expenses capitalized | 13.51 | - |
| Administrative and General expenses capitalized | - | - |
| Gross expenses Capitalized | 13.51 | - |
| Smart Meter Opex | - | 15.14 |
| Net O&M Expenses | 300.18 | 390.54 |

3.6.10. The Petitioner requests the Hon'ble Commission to allow O&M expenses as shown in the above Table.

3.7. Capital Investment, Capitalisation and Financing

3.7.1. The Petitioners have submits that the Central Government has approved the RDSS, a Reforms-based and Results-linked Scheme with a five-year budget of Rs. 3,03,758 Crore, to improve the quality, reliability, and affordability of power supply to consumers through a financially sustainable and operationally efficient distribution sector. The key objective of the scheme is to reduce AT&C losses to 12-15 percent across India, and the ACS-ARR gap to zero, by increasing operational efficiencies and financial sustainability of all DISCOMs/Power Departments, excluding private sector DISCOMs.

- 3.7.2. The Scheme is specifically for modernization and loss reduction using proper utilization of funds for works on Pre-Paid Smart Metering, System Metering, and Distribution Infrastructure. Many Steps have also been taken for automation and use of Information Technology (IT) in the Distribution Sector under IPDS and R-APDRP which includes the establishment of Data Centres, GIS mapping of consumers, Asset Mapping, Online energy auditing & accounting, Consumer care centers, AMI meters on feeders & Distribution Transformers, provision of Smart Metering to reduce losses etc. in urban areas.
- 3.7.3. The Revamped Reforms-based and Results-linked, Distribution Sector Scheme seeks to improve the operational efficiencies and financial sustainability, by providing financial assistance to Discoms for strengthening of supply infrastructure based on meeting pre-qualifying criteria and achieving basic minimum benchmarks in reforms.
- 3.7.4. Funding Structure of the Project a Grant of 60% of the approved cost of Distribution infrastructure works and remaining 40% bear by the State Government/Discom. As regards implementation of scheme in KESCO, Sanctioned Amount in the Project for Loss Reduction and Smart metering works is Rs. 614.93 crore and Rs. 328.40 crore, respectively. Details of Total Project Cost of the scheme is shown in table below:

TABLE 3-17 RDSS PROJECT COST DETAILS OF KESCO (IN RS. CR.)

| S.No. | Particulars | Total Project Cost | Remarks |
|-------|--------------------------------------|--------------------|--|
| 1 | Smart Metering Works | 328.40 | Tender will be executed in TOTEX mode. |
| 2 | Infrastructure Works- Loss Reduction | 614.93 | Tender will be executed in CAPEX mode. |
| 3 | Infrastructure Works- Modernization | | Tender will be executed in CAPEX mode. |
| | | | |
| | Total | 943.33 | |

- 3.7.5. The Hon'ble UPERC in its Tariff order for FY 2023-24 dated 24.05.2023 has also directed Discoms to submit separate petition for approval of capital investment plant as per Regulation 44 of 2019. The relevant section of the tariff order for FY 2022-23 is as under:

“6.8.13. The Commission vide letter dated April 01, 2022 directed the Petitioners to submit the capital expenditure of each project and take prior approval for projects with cost above Rs. 10 Crore. Petitioners should submit the CAPEX accordingly and provide all submissions / information / documents for approval of the projects in line with Regulation 44 MYT Regulations, 2019. In response to the Commission's query, the Petitioners have made submission only in regard to Revamped

Distribution Sector Scheme (RDSS) as per which Ministry of Power has approved the capex plan.

6.8.14. *The Commission finds that the Petitioners have neither sought the approval nor have they apprised the Commission on such Capital Investment Plan. Any scheme launched by the Government has to be approved by the Commission. Accordingly, the Capital Investment under the RDSS scheme has been disallowed. **The Commission directs the Petitioners to seek approval of the Capital Investment under this scheme and appropriate treatment shall be done at the time of True-Up. Similarly, the Petitioners are directed also to seek approval for any other scheme / projects as well in which the cost incurred is more than threshold limit of Rs. 10 Crore as provided in Regulation 44 of MYT Regulations, 2019.***

3.7.6. In the backdrop of the above facts and circumstances KESCO has filed a separate petition for its proposed Investment Plan Petition for the RDSS Scheme. The petitioner submits that the proposed amount of Rs. 943.33 Crores is to be invested in RDSS. The capital expenditure is expected to further strengthen the distribution network of the petitioner and will help in extending quality and reliable power supply in its license area.

3.7.7. Revised details of the capex schemes (submitted in the MYT Formats) are shown in the Table below.

TABLE 3-18 CAPEX FOR FY 2023-24 (IN RS. CR.)

| Schemes | Investment | Capitalisation |
|--|-------------------|-----------------------|
| OTHER SCHEMES (Net of Consumer Contribution and Grant) | 83.25 | 96.32 |
| REVAMPED SCHEME (RDSS) | 255.51 | 102.20 |
| Total Investments (A) | 338.76 | 198.53 |
| Add: Employee Capitalization (B) | - | - |
| Add: Interest Capitalization (C) | | |
| Total (D= A+B+C) | 338.76 | 198.53 |
| Asset not belonging to Discoms (E) | - | - |
| Total (F= D-E) | 338.76 | 198.53 |

3.7.8. It is pertinent to highlight that the Investment considered for FY 2023-24 is the net investments (excluding grants and consumer contributions). This investment is funded only by debt and equity portion. The Petitioner has separately provided the amount of consumer contribution and grant for FY 2023-24 in relevant section of this petition and in tariff formats as well.

3.7.9. Based on the methodology adopted by the Hon'ble Commission, 40% of the investments made during FY 2023-24 is capitalized in the same year. The Petitioner has also considered employee expense capitalization and Interest

capitalization during FY 2023-24 as per the methodology adopted by the Hon'ble Commission. Considering the Capital Work in Progress (CWIP), investment during the year and capitalisations, the Petitioner has computed the closing CWIP for FY 2023-24. The details are provided in the table below:

TABLE 3-19 CAPITAL INVESTMENT IN FY 2023-24 (IN RS. CR.)

| Particulars | Derivation | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|--|---------------------|----------------------------------|-------------------|
| Opening WIP as on 1st April | A | 131.27 | 157.56 |
| Investments | B | 222.46 | 338.76 |
| Employee Expenses capitalization | C | 13.51 | - |
| A&G Expenses Capitalisation | D | - | - |
| Interest Capitalisation on Interest on long term loans | E | - | - |
| Total Investments | F= A+B+C+D+E | 367.24 | 496.32 |
| Transferred to GFA (Total Capitalisation) | G | 144.38 | 198.53 |
| Closing WIP | H=F-G | 222.86 | 297.79 |

3.7.10. The Table below summarises the amounts received towards consumer contributions, capital grants and subsidies in FY 2023-24:

TABLE 3-20 CONSUMER CONTRIBUTIONS, CAPITAL GRANTS AND SUBSIDIES IN FY 2023-24 (IN RS. CR)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|--|----------------------------------|-------------------|
| Opening Balance of Consumer Contributions, Grants and Subsidies towards Cost of Capital Assets | 424.88 | 449.21 |
| Additions during the year includes consumer contribution and grants | - | - |
| Less: Amortisation on consumer contribution part only | - | - |
| Closing Balance | 424.88 | 449.21 |

3.7.11. As discussed in above tables, the capital investment eligible for financing after deducting consumer contribution and grant is shown in the table below. The Petitioner has considered the same approach as in previous Orders and therefore, considered the funding of capitalisation (Asset put to use) in the ratio of 70:30. Considering this approach, 70% of the Capitalisation (Asset put to use) undertaken during the year has been financed through loan and balance 30% has been financed through equity contributions.

TABLE 3-21 FINANCING OF THE CAPITAL INVESTMENTS IN FY 2023-24 (IN RS. CR.)

| Particulars | Derivation | Revised Estimates |
|---|-----------------|-------------------|
| Investment / Capitalisation (Asset put to use) net of CCG | A | 198.53 |
| Less: | | - |
| Consumer Contribution and Grants | B | - |
| Investment funded by debt and equity | C=A-B | 198.53 |
| Debt Funded | 70% of C | 138.97 |
| Equity Funded | 30% of C | 59.56 |

3.8. Interest & Finance Charges

Interest on Long Term Loan

- 3.8.1. The Hon'ble Commission in its previous Tariff and True-Up orders had considered a normative tariff approach with a debt equity ratio of 70:30. Considering this approach, 70% of the capital isation undertaken in any year was financed through loan and balance 30% has been financed through equity contributions. The portion of capital expenditure financed through consumer contributions, capital subsidies and grants are separated and the depreciation, interest and return on equity thereon was not charged to the consumers. Subsequently, the financing of the capital investment was worked out based on the debt equity ratio of 70:30 and net allowable depreciation was considered as normative loan repayment.
- 3.8.2. The Petitioner has worked-out the interest on long term loan based on the same philosophy.
- 3.8.3. The opening balance of long term loan has been considered equivalent to the closing loan balance for FY 2022-23 as per the present Petition.
- 3.8.4. Net Allowable depreciation for the year has been considered as normative loan repayment. The actual weighted average rate for FY 2022-23 (details are submitted in Format F31 of the MYT Tariff Formats) has been considered for computing the eligible interest expenses.
- 3.8.5. Considering the above, the interest on long term loan has been computed below. The computations for interest on long term loan are shown in table below:

TABLE 3-22 ALLOWABLE INTEREST ON LONG TERM LOAN FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|--|----------------------------------|-------------------|
| Opening Loan | 115.91 | 79.30 |
| Loan Additions (70% of Asset put to use) | 101.06 | 138.97 |
| Less: Repayments (Depreciation allowable for the year) | 38.05 | 35.37 |

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|---------------------------------------|----------------------------------|-------------------|
| Closing Loan Balance | 178.92 | 182.90 |
| Weighted Average Rate of Interest | 10.63% | 10.63% |
| Interest on long term loan | 15.67 | 13.94 |
| Less: Interest Capitalized | - | - |
| Net Interest on Loan Term Loan | 15.67 | 13.94 |

Interest on Consumer Security Deposits

- 3.8.6. The Petitioner has considered the consumer security deposit for FY 2022-23 as opening amount of consumer security deposit for FY 2023-24. To arrive at the closing amount of security deposit for FY 2023-24 the ratio of revenue assessment for current year (FY 2023-24) and previous year (FY 2022-23) is multiplied with consumer security deposit as per the books of accounts for FY 2022-23.
- 3.8.7. The interest on consumer security deposit is calculated on average amount of consumer security deposit and at the rate of RBI as on 1st April 2023.
- 3.8.8. The Petitioner requests the Hon'ble Commission to consider the Interest on Security Deposit for APR of FY 2023-24, which has been computed at RBI interest rate of 6.50 % as on 1st April 2023. The normative interest on consumer security deposit approved by the Hon'ble Commission in Tariff Order for FY 2023-24 vis-a-vis the estimated consumer security deposit is shown in table below:

TABLE 3-23 INTEREST ON SECURITY DEPOSIT FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised estimates |
|---|----------------------------------|-------------------|
| Closing Balance for Security Deposit | 196.59 | 159.72 |
| Interest on Security Deposits | 8.36 | 11.08 |
| Rate of Interest (RBI bank Rate as on 01.04.2022) | 4.25% | 6.50% |

Bank and Finance Charges

- 3.8.9. The Petitioner humbly submits that the banks and finance charges are legitimate charges and therefore for the estimation purpose the petitioner has considered the same value for FY 2023-24 as recorded in the account FY 2022-23. It has been considered as below:

TABLE 3-24 BANK AND FINANCE CHARGES FOR FY 2023-24 (IN RS. CR.)

| Particulars | Revised Estimates |
|--------------------------|-------------------|
| Bank and Finance Charges | 7.03 |

3.9. Interest on Working Capital

3.9.1. The Petitioner worked-out interest on working capital for FY 2023-24 as per Regulation 25 of the Multi Year Tariff Distribution Regulations, 2019. The Regulation 25 is quoted below:

“(a) The working capital requirement of the Distribution Business shall cover:

- (i) Operation and maintenance expenses for one month;*
- (ii) Maintenance spares at 40% of the R&M expenses for two months; and*
- (iii) One and half month equivalent of the expected revenue from charges Distribution system at the prevailing Tariff (excluding Electricity Duty);*

Minus

- (iv) Amount held as security deposits from Distribution System Users:*

Provided that for the purpose of Truing-Up for any year, the working capital requirement shall be re-computed on the basis of the values of components of working capital approved by the Commission in the Truing-Up;

(b) Rate of interest on working capital shall be simple interest and shall be equal to the SBI

MCLR (1 Year) on October 01, 2019 plus 250 basis points:

Provided that for the purpose of Truing-Up for any year, simple interest on working capital

shall be allowed at a rate equal to the weighted average SBI MCLR (1 Year) prevailing during the concerned. Year plus 250 basis points.”

3.9.2. The detailed working of Interest on Working Capital for FY 2023-24 is shown in table below:

TABLE 3-25 INTEREST ON WORKING CAPITAL FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|---|---|--------------------------|
| O&M expenses for 1 month | 25.02 | 31.28 |
| One and Half month equivalent of expected revenue | 417.70 | 373.30 |
| Maintenance spares @ 40% of R&M expenses for two months | 6.10 | 6.68 |
| Less: Security deposits from consumers, if any | 196.59 | 159.72 |
| Total Working Capital Requirement | 252.22 | 251.55 |
| State Bank Advance Rate (SBAR) % as on 1 st Oct 2019 Plus 250 bp | 10.20% | 11.05% |
| Interest on Working Capital | 25.73 | 27.80 |

3.9.3. The following table summarises the Interest and Finance charges claimed by the Petitioner as against those approved by the Hon'ble Commission in the Tariff Order for FY 2023-24.

TABLE 3-26 INTEREST AND FINANCE CHARGES FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|---|---|--------------------------|
| Interest on Long Term Loans | | |
| Gross Interest on Long Term Loan | 15.67 | 13.94 |
| Less: Interest Capitalisation | - | - |
| A: Net Interest on Long Term Loans | 15.67 | 13.94 |
| Finance and Other Charges | - | - |
| Interest on Consumer Security Deposits | 8.36 | 11.08 |
| Bank/ Finance Charges | - | 7.03 |
| B: Total Finance Charges | 8.36 | 18.11 |
| | - | - |
| C: Interest on Working Capital | 25.73 | 27.80 |
| | - | - |
| Total (A+B+C) | 49.76 | 59.84 |

3.10. Depreciation

3.10.1. The Petitioner has computed the allowable depreciation expense on the GFA base for FY 2022-23 and at the rates approved by the Hon'ble Commission in MYT Distribution Regulations, 2019. The Petitioner has computed the depreciation only on the depreciable asset base and has excluded the non-depreciable assets such as land, land rights, etc. The depreciation has been calculated in two parts (Part A & B) for the asset blocks depreciated before 01.04.2020 and asset blocks depreciated as on 01.02.2020 as per the SLM methodology prescribed in MYT Regulations, 2019. The addition to GFA is considered in Part B and the same is considered net of Consumer contribution and grants. Considering this philosophy, the gross entitlement towards depreciation has been computed as shown in the Tables below:

TABLE 3-27 GROSS ALLOWABLE DEPRECIATION FOR FY 2023-24 (IN RS. CR.) PART A

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS BEFORE 01.04.2020 OF KESCO FOR FY 2023-24 (IN RS. CR.) PART A | | | | | | | | |
|---|---|--------------------------------------|----------------------------|---------------------|---------------|----------------|----------------------|------------------------------------|
| S. No. | Particulars | Opening GFA (as on 31.03.2023) | Cumulative Depreciation | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land & Land Rights | - | - | - | - | - | - | - |
| 2 | Buildings | 34.59 | - | - | 34.59 | 34.59 | 3.34% | 1.16 |
| 3 | Other Civil Works | - | - | - | - | - | 3.34% | - |
| 4 | Plant & Machinery | 233.88 | - | - | 233.88 | 233.88 | 5.28% | 12.35 |
| 5 | Lines, Cables, Network etc. | 479.85 | - | - | 479.85 | 479.85 | 5.28% | 25.34 |
| 6 | Vehicles | 1.87 | - | - | 1.87 | 1.87 | 6.33% | 0.12 |
| 7 | Furniture & Fixtures | 1.64 | - | - | 1.64 | 1.64 | 6.33% | 0.10 |
| 8 | Office Equipments | 12.71 | - | - | 12.71 | 12.71 | 6.33% | 0.80 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | - | - | - | - | - |
| 10 | Total Fixed Assets | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |
| 11 | Non depreciable assets (Land & Land Rights) | - | - | - | - | - | - | - |
| 12 | Depreciable Assets | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |

TABLE 3-28 GROSS ALLOWABLE DEPRECIATION FOR FY 2023-24 (IN RS. CR.) PART B

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS BEFORE 01.04.2020 OF KESCO FOR FY 2023-24 (IN RS. CR) PART B | | | | | | | | |
|--|--|------------------------------|-----------------|------------------|---------------|---------------|-------------------|------------------------------|
| S.No | Particulars | Opening GFA as on 01.04.2023 | Addition to GFA | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land & Land Rights | - | - | - | - | - | - | - |
| 2 | Buildings | 4.73 | 8.98 | - | 13.71 | 9.22 | 3.34% | 0.31 |
| 3 | Other Civil Works | - | - | - | - | - | 3.34% | - |
| 4 | Plant & Machinery | 29.83 | 60.73 | - | 90.56 | 60.20 | 5.28% | 3.18 |
| 5 | Lines, Cables, Network etc. | 131.59 | 124.60 | - | 256.19 | 193.89 | 5.28% | 10.24 |
| 6 | Vehicles | 0.13 | 0.49 | - | 0.62 | 0.37 | 6.33% | 0.02 |
| 7 | Furniture & Fixtures | 0.24 | 0.43 | - | 0.67 | 0.45 | 6.33% | 0.03 |
| 8 | Office Equipments | 7.16 | 3.30 | - | 10.46 | 8.81 | 6.33% | 0.56 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | - | - | - | - | - |
| 10 | Total Fixed Assets | 173.68 | 198.53 | - | 372.21 | 272.94 | 5.25% | 14.33 |
| 11 | Non depreciable assets (Land & Land Rights) | - | - | - | - | - | - | - |
| 12 | Depreciable assets | 173.68 | 198.53 | - | 372.21 | 272.94 | 5.25% | 14.33 |

3.10.2. Accordingly, the depreciation as approved by the Hon'ble Commission in its Tariff Order dated 24.05.2023 and Revised Estimates as computed above is shown as under:

TABLE 3-29 NET ALLOWABLE DEPRECIATION FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|--|----------------------------------|-------------------|
| Gross Allowable Depreciation | 54.53 | 54.20 |
| Less: Equivalent amount of depreciation on assets acquired out of the Consumer Contribution and GoUP Subsidy | 16.48 | 18.83 |
| Net Allowable Depreciation | 38.05 | 35.37 |

3.11. Provision for Bad and Doubtful Debts

3.11.1. The Regulation 46 of the MYT Distribution Regulations, 2019 provides for expenses under bad and doubtful Debts to the extent of 2% of the revenue receivables as specified below:

“46.1 For any Year, the Commission may allow a provision for write off of bad and doubtful debts upto 2% of the amount shown as Revenue Receivables from sale of electricity in the audited accounts of the Distribution Licensee for that Year or the actual write off of bad debts, whichever is less.”

3.11.2. 3.12.2 The Petitioner has computed bad and doubtful debts at 2% of the revenue receivables as per audited accounts of FY 2023-24.

TABLE 3-30 ALLOWABLE PROVISION FOR BAD AND DOUBTFUL DEBTS FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|---|----------------------------------|-------------------|
| Total Revenue Receivables from Retail Sales | 3,341.60 | 2,946.16 |
| % of Provision for Bad and Doubtful Debts | 2% | 2% |
| Bad and Doubtful Debts as per Regulation | 65.32 | 58.92 |
| Bad Debt Claimed | NA | 58.92 |

3.12. Return on Equity

3.12.1. The Regulation 22 of the Distribution MYT Regulations, 2019 provides for return on equity @15% as specified below:

“22.1 Return on equity shall be computed in Rs. terms on equity base at the rate of 14.5% post-tax per annum for the Transmission Licensee and at the rate of 15% post-tax per annum for Distribution Licensee respectively as determined in accordance with Regulation 20.

Provided that assets funded by Consumer Contribution / Deposit works, Capital Subsidies /- Grants and corresponding Depreciation shall not form part of the Capital Cost. Actual Equity infused by the Licensee as per book value shall be considered and shall be used for computation in these Regulations.”

The Petitioner has considered closing equity in true up FY 2022-23 as opening for FY 2023-24. Equity addition during the year has been considered 30% of Capitalisation (Asset put to use) during the year net of consumer contribution, capital subsidies/ grants.

3.12.2. The Return on Equity (RoE) for FY 2023-24 is shown below:

TABLE 3-31 RETURN ON EQUITY (ROE) FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|-----------------------------------|----------------------------------|-------------------|
| Opening Equity | 358.35 | 336.18 |
| Net additions during the year | 43.31 | 59.56 |
| Less: Consumer Contribution | | |
| Less: Grants | | |
| Equity (Closing Balance) | 401.66 | 395.74 |
| Rate of Return on Equity (%) | 14.50% | 15.00% |
| Allowable Return on Equity | 55.10 | 54.89 |

3.13. Revenue from Sale of Power

3.13.1. The Petitioner has estimated the revenue for FY 2023-24 to be **Rs 2,946.16 Crores** from the Sales of **3976.56 MUs**.

3.14. Non-Tariff Income

3.14.1. The Hon'ble Commission has approved non-tariff income in the Tariff Order for FY 2023-24 dated 24.05.2023, the Petitioner has revised estimates based on the account of FY 2022-23 for the non-tariff incomes for FY 2023-24 as shown below:

TABLE 3-32 NON- TARIFF INCOME FOR FY 2023-24 (IN RS. CR.)

| Particulars | Approved in T.O. dtd. 24.05.2023 | Revised Estimates |
|-------------|----------------------------------|-------------------|
| NTI | 47.31 | 36.94 |

3.14.2. It is prayed to the Hon'ble Commission to approve the Non-Tariff Income as claimed by the Petitioner.

3.15. GoUP Subsidy

TABLE 3-33 CONSOLIDATED DETAILS OF APPROVED GOUP SUBSIDY

| Consumer Category | FY 2023-24 | | |
|---|---------------|------------------|---------------------------|
| | Unit | Subsidy per Unit | Total Subsidy (IN RS. CR) |
| LMV-1: Domestic Light, Fan & Power | | | 6,846.00 |
| Lifeline (Rural and Urban) | Rs./Unit | 3.5 | 4,500 |
| Rural Schedule unmetered | Rs. /kW/Month | 435 | 228 |
| Rural Schedule metered (for all Consumers) | Rs. / unit | | |
| 0-100 Unit | | 2.7 | 1,465 |
| 101-150 Unit | | 2.65 | 653 |
| Private Tube Wells/ Pumping Sets (Rural Schedule) | | | 8,174 |
| Rural Schedule metered and unmetered | Rs./BHP/Month | 600 | 8,174 |
| Total Subsidy | | | 15,020 |

3.15.1. GoUP has communicated the subsidy rates to the Hon'ble Commission vide Letter No. 798/24-1-2023-1307/2020 dated April 17, 2023 FOR FY 2023-24 as mentioned in table above for FY 2023-24.

3.15.2. The Petitioner estimates Rs. 40.24 Crore revenue subsidy from GoUP.

TABLE 3-34 GOUP SUBSIDY FOR FY 2023-24 (IN RS. CR.)

| Particulars | Revised Estimate |
|-------------|------------------|
| KESCO | 40.24 |

3.15.3. It is further submitted that the Hon'ble Commission in its Tariff order for FY 2023-24 has also recognised the Government subsidy component of LMV-5 Metered Rural Consumers as per the GoUP direction, as under:

8.1.12 Further, the Commission is in receipt of a GoUP letter with Ref: 707/24-P-1/2021 dated 25.3.2021 under Section 108 of EA 2003, wherein GoUP mentioned that since majority of the rural LMV-5 consumers are unmetered, and taking into consideration the impact of Covid pandemic, GoUP has decided that tariff rates of rural LMV-5 unmetered consumers may be levied on LMV-5 metered consumers tariff and has directed the Commission to consider the same.

8.1.13 Subsequently, GoUP again sent a letter with Ref: 812/24-1-21-1307/2020 dated 12.5.2021 for billing LMV-5 rural metered as unmetered, however metering of unmetered consumers will also be done and the meter reading will be used for the purpose of energy accounting and subsidy

computation. The difference between the revenue at unmetered rates & revenue as per metered energy & rates, would be provided to the Licensees by GoUP.

8.1.14 Although, this provision is not in conformity of Section 65 of Electricity Act, 2003, in regard to advance subsidy, however, in view of the State Government's commitment to provide additional subsidy in regards to the above arrangement, **the Commission accepts this proposal and the additional subsidy amount, which will be computed at the time of True-up shall be payable by the State Government in conformity to Section 65 of Electricity Act, 2003.**

3.15.4. In view of the above, the Petitioner submits that the Hon'ble Commission may kindly recognise this GoUP subsidy component separately.

3.16. Annual Performance Review (APR) for FY 2023-24

3.16.1. The Annual Performance Review (APR) for FY 2023-24 is summarised in the table below:

TABLE 3-35 ANNUAL PERFORMANCE REVIEW (APR) FOR FY 2023-24 (IN RS. CR.)

| S.No | Particulars | APR | |
|----------|---|---------------------------------|-------------------|
| | | FY 2023-24 | |
| | | Approved in TO dated 24.05.2023 | Revised Estimates |
| I. | Power Purchase or Energy Available at Discom Periphery (MU) | 4,538.17 | 4,320.23 |
| II. | Sale of Power (MU) | 4,177.39 | 3,976.56 |
| III. | Distribution Loss (%) | 7.95% | 7.95% |
| | | | |
| A | Expenditure | | |
| a | Cost of Power Procurement | 2,808.54 | 2,599.08 |
| b | Transmission and Load Dispatch Charges | 119.86 | 114.10 |
| c | Gross O&M Expenses | - | - |
| i | R&M Expense | 91.47 | 100.27 |
| ii | Employee Expenses | 187.82 | 170.33 |
| iii | A&G Expense | 34.40 | 104.80 |
| e | Total Gross O&M expenses (i+ii+iii) | 313.69 | 375.39 |
| f | Smart Metering OPEX | - | 15.14 |
| g | Depreciation | 38.05 | 35.37 |
| h | Interest on Long-Term Loan | 15.67 | 13.94 |
| i | Interest on Security Deposit from Consumers and Distribution system Users | 8.22 | 11.08 |
| j | Finance/Bank Charges | - | 7.03 |

| S.No | Particulars | APR | |
|----------|---|---------------------------------|-------------------|
| | | FY 2023-24 | |
| | | Approved in TO dated 24.05.2023 | Revised Estimates |
| k | Interest on Working Capital | 25.73 | 27.80 |
| l | Bad and Doubtful debts | 65.32 | 58.92 |
| m | Return on Equity | 57.00 | 54.89 |
| n | Income Tax | - | - |
| | Total Expenditure (A) | 3,452.08 | 3,312.74 |
| | Less: | - | - |
| o | Interest Capitalisation | - | - |
| p | Employee Capitalisation | 13.51 | - |
| B | Net Expenditure (A-q-r) | 3,438.57 | 3,312.74 |
| C | Less: Non Tariff Income | 47.31 | 36.94 |
| D | Net Annual Revenue Requirement of Licensee(B-C) | 3,391.26 | 3,275.80 |
| | Receipts | - | - |
| a | Revenue Assessment at Payable Tariff | 3,341.60 | 2,946.16 |
| | <i>Revenue from Subsidy and Cross subsidy</i> | - | 154.29 |
| | <i>Revenue Assessment at Full Cost Tariff</i> | - | 3,100.45 |
| b | Income from other Business | - | - |
| c | Revenue from Open Access Customers/Disallowances Due to delay in filing | 1.90 | - |
| E | Total Revenue (a+b+c) | 3,343.50 | 2,946.16 |
| | | - | - |
| F | (Shortfall)/Excess before tariff revision impact (E-D) | (47.76) | (329.64) |
| G | Tariff Revision Impact | - | - |
| H | Shortfall/Excess after tariff revision impact (F+G) | (47.76) | (329.64) |
| I | Govt. Subsidy Received/Declared | - | 40.24 |
| J | (Shortfall)/Excess(H+J) | (47.76) | (289.40) |

3.16.2. The Petitioner requests to approve the revised estimates of the ARR claim/Revenue Gap for FY 2023-24 in above Table.

4. Aggregate Revenue Requirement (ARR) for FY 2024-25

4.1. Consumption Parameters: Consumer numbers, Connected Load and Sales

- 4.1.1. For the purpose of projection of billing determinants (Consumer numbers, connected load and Sales), the distribution licensee has analysed category-wise and sub-category wise data of the sale of electricity, number of consumers, connected / contracted load, etc. of the preceding seven years i.e. from FY 2014-15 to FY 2020-21.
- 4.1.2. The approach being followed is to analyse 7-year, 6-year, 5-year, 4-year, 3-year, 2-year Compound Annual Growth Rates (CAGRs) and year on year growth rate of each sub-category for appropriate projection of billing determinants. The Petitioner has considered the FY 2022-23 billing determinants as a base year for the purpose of computation of billing determinants of FY 2024-25. The Licensee has made effort to focus on reasonable growth for FY 2024-25 making required corrections in the projections of earlier years.
- 4.1.3. It is informed that under the Saubhagya Yojana, the Petitioner has added substantial number of Lifeline consumers at LT network. These consumers are small consumers which are qualified under tariff sub-category "Lifeline consumers". Such consumers have been migrated to IT billing system resulting in change in sub-categories/slabs based on contracted load and energy consumed. This has resulted in significant variation in corresponding sub-category/slabs. The consumers having 1 kW load and consumption upto 100 units are covered in Life line category and any change in this criteria will result in change of sub category / slab of such consumers. This is a dynamic situation which may keep on changing on monthly basis. However, the overall number of consumers within the category show normalized growth.
- 4.1.4. The Category-wise billing determinants as projected by the Petitioner for FY 2024-25 is shown in the Table below:

TABLE 4-1: BILLING DETERMINANTS PROJECTED AS PER EXISTING TARIFF STRUCTURE FOR FY 2024-25

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) |
|--|-----------|-----------|----------------------|
| LMV-1: Domestic Light, Fan & Power | | | |
| Life Line Consumers (both Rural and Urban) (up to 100 kWh/month) | 102,740 | 98,916 | 85.09 |
| Dom: Rural Schedule (unmetered) | - | - | - |
| Dom: Rural Schedule (metered) other than BPL | - | - | - |
| 0-100 kWh/month | - | - | - |
| 101-150 kWh/month | - | - | - |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) |
|---|----------------|------------------|----------------------|
| 151-300 kWh/month | - | - | - |
| Above 300 kWh/Month (Starting from 301 units) | - | - | - |
| Dom: Supply at Single Point for Bulk Load | - | - | - |
| Other Metered Domestic Consumers other than BPL | 547,549 | 1,493,628 | 1,961.99 |
| 0-100 kWh/month | 220,115 | 746,814 | 706.84 |
| 101-150 kWh/month | 136,887 | 298,726 | 420.94 |
| 151-300 kWh/month | 136,887 | 280,802 | 419.17 |
| Above 300 kWh/Month (Starting from 301 units) | 53,660 | 167,286 | 415.04 |
| Sub Total | 650,289 | 1,592,544 | 2,047.08 |
| LMV-2: Non Domestic Light, Fan & Power | | | |
| Non Dom: Rural Schedule (metered) | - | - | - |
| Non Dom: Other Metered Non-Domestic Supply | 92,566 | 271,122 | 340.87 |
| Load upto 4 kW | 88,863 | 197,919 | 259.06 |
| Upto 300 kWh / month | 71,090 | 158,335 | 164.06 |
| Above 300 kWh/Month | 17,773 | 39,584 | 95.00 |
| Above 4 kW | 3,703 | 73,203 | 81.81 |
| Upto 1000 kWh / month | 3,369 | 68,811 | 22.02 |
| Above 1000 kWh/Month | 333 | 4,392 | 59.78 |
| Sub Total | 92,566 | 271,122 | 340.87 |
| LMV-3: Public Lamps | | | |
| Unmetered | - | - | - |
| Unmetered - Gram Panchayat | - | - | - |
| Unmetered - Nagar Palika & Nagar Panchayat | - | - | - |
| Unmetered - Nagar Nigam | - | - | - |
| Metered | 492 | 13,706 | 62.65 |
| Metered - Gram Panchayat | - | - | - |
| Metered - Nagar Palika & Nagar Panchayat | - | - | - |
| Metered - Nagar Nigam | 492 | 13,706 | 62.65 |
| Sub Total | 492 | 13,706 | 62.65 |
| LMV-4: Light, fan & Power for Institutions | | | |
| Inst: Public | 1,273 | 22,126 | 62.00 |
| Inst: Private | 638 | 10,073 | 17.57 |
| Sub Total | 1,912 | 32,199 | 79.57 |
| LMV-5: Private Tube Wells/ Pumping Sets | | | |
| Consumers getting supply as per "Rural Schedule" | - | - | - |
| PTW: Rural Schedule (unmetered) (Total) | - | - | - |
| PTW: Rural Schedule (unmetered) | - | - | - |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) |
|---|---------------|----------------|----------------------|
| PTW: Rural Schedule (metered) (Total) | - | - | - |
| PTW: Rural Schedule (metered) | - | - | - |
| PTW: Rural Schedule (Energy Efficient Pumps) (metered) | - | - | - |
| Consumers getting supply as per "Urban Schedule (Metered Supply)" | 17 | 106 | 0.07 |
| PTW: Urban Schedule (metered) | 17 | 106 | 0.07 |
| Sub Total | 17 | 106 | 0.07 |
| | | | |
| LMV 6: Small and Medium Power upto 100 HP (75 kW) | | | |
| Consumers getting supply as per "Rural Schedule" | - | - | - |
| Up to 20 kW | - | - | - |
| Above 20 kW | - | - | - |
| Consumers getting supply other than "Rural Schedule" | 16,546 | 212,830 | 356.92 |
| Sub Total | 16,546 | 212,830 | 356.92 |
| | | | |
| LMV-7: Public Water Works | | | |
| Metered | - | - | - |
| Rural | - | - | - |
| Urban | - | - | - |
| Unmetered | 1,365 | 54,615 | 109.38 |
| Rural | 1,365 | 54,615 | 109.38 |
| Urban | - | - | - |
| Sub Total | 1,365 | 54,615 | 109.38 |
| | | | |
| LMV-9: Temporary Supply | | | |
| Metered | 6,238 | 24,474 | 14.01 |
| Metered TS: Individual residential consumers | - | - | - |
| Metered TS: Others | 6,238 | 24,474 | 14.01 |
| Unmetered | - | - | - |
| Unmetered TS: Ceremonies | - | - | - |
| Unmetered TS: Temp shops | - | - | - |
| Sub Total | 6,238 | 24,474 | 14.01 |
| | | | |
| LMV-10: Departmental Employees | - | - | - |
| | | | |
| LMV-11: Electrical Vehicles | - | - | - |
| Multi Story Buildings | - | - | - |
| LMV-1b | - | - | - |
| HV-1b | - | - | - |
| Public Charging Station | 2 | 594 | 1.30 |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) |
|--|------------|----------------|----------------------|
| LT | 2 | 594 | 1.30 |
| HT | - | - | - |
| Sub Total | 2 | 594 | 1.30 |
| HV-1: Non-Industrial Bulk Loads | | | |
| Commercial Loads / Private Institutions / Non-Domestic Bulk Power with contracted Load 75 kW & above and getting supply at single point on 11 kV & above voltage level. | 181 | 50,076 | 133.80 |
| Supply at 11 kV | 181 | 50,076 | 133.80 |
| Supply above 11 kV | - | - | - |
| Public Institutions, Registered Societies, Residential Colonies / Townships, Residential Multi-Storied Buildings including Residential Multi-Storied Buildings with contracted load 75 kW & above and getting supply at Single Point on 11 kV & above voltage levels | 181 | 50,076 | 133.80 |
| Supply at 11 kV | 181 | 50,076 | 133.80 |
| Supply above 11 kV | - | - | - |
| Sub Total | 362 | 100,152 | 267.60 |
| HV-2: Large and Heavy Power above 100 BHP (75 kW) | | | |
| HV2 Urban Schedule: Supply at 11 kV | 657 | 222,063 | 926.92 |
| HV2 Urban Schedule: Supply above 11 kV & upto 66 kV | - | - | - |
| HV2 Urban Schedule: Supply above 66 kV & upto 132 kV | - | - | - |
| HV2 Urban Schedule: Supply above 132 kV | - | - | - |
| HV2 Rural Schedule: Supply at 11 kV | - | - | - |
| Sub Total | 657 | 222,063 | 926.92 |
| HV-3: Railway Traction | | | |
| HV3 Railway Traction (at, below and above 132 kV) | - | - | - |
| HV3 Metro Traction (at, below and above 132 kV) | 1 | 5,400 | 11.38 |
| Sub Total | 1 | 5,400 | 11.38 |
| HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW) | | | |
| HV4 Supply at 11kV | - | - | - |
| HV4 Supply above 11kV & upto 66kV | - | - | - |
| HV4 Supply above 66 kV & upto 132kV | - | - | - |
| Sub Total | - | - | - |
| Extra State Consumer | - | - | - |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) |
|---------------------------------|----------------|------------------|----------------------|
| | | | |
| Bulk Supply Consumer | - | - | - |
| | | | |
| Grand Total | 770,446 | 2,529,805 | 4,217.75 |

4.1.5. The Hon'ble Commission is requested to approve the billing determinants as submitted in the above table.

4.2. Distribution Loss

4.2.1. The Petitioner has discussed the approach for the Distribution loss trajectory in detail in True-up section for FY 2022-23 above. Accordingly, the Petitioner projects the following distribution loss for FY 2024-25.

TABLE 4-2 DISTRIBUTION LOSS (%) FOR FY 2024-25

| Distribution Loss (%) | Approved in Business Plan Order | Projected |
|-----------------------|---------------------------------|-----------|
| KESCO | 7.94% | 7.19% |

4.3. Energy Balance

4.3.1. The Energy Balance for FY 2024-25 is shown in the Table below:

TABLE 4-3 ENERGY BALANCE FOR FY 2024-25

| Particulars | Projected |
|--|-----------------|
| Retail Sales | 4,217.75 |
| Distribution Losses | 7.19% |
| Energy at Discom Periphery for Retail Sales | 4,544.48 |
| Intra-State Transmission Losses | 3.18% |
| Energy Available at State periphery for Transmission | 4,693.74 |
| Energy Purchase from Stations connected to Intra-State Transmission network (UPPTCL) | 3,037.51 |
| Energy Purchase from Stations connected to Inter-State Transmission network (PGCIL) | 1,656.23 |
| Inter-State Transmission Loss | 3.77% |
| Net Energy Received from Stations connected to Inter-State Transmission network at UPPTCL Periphery (Ex-Bus) | 1,721.14 |
| Power Purchase Required & Billed Energy (MU) (Ex-Bus) | 4,758.65 |

4.4. Power Purchase Expense

4.4.1. UPPCL is procuring power on behalf of Discoms at consolidated level. Accordingly, the Power Purchase section represents the consolidated power purchase at UPPCL level. The consolidated energy balance (detailed Energy Balance with further break-up of inter-State energy has been submitted in Format F13L of MYT Formats) for FY 2024-25 is as follows: -

TABLE 4-4 CONSOLIDATED ENERGY REQUIREMENT FOR FY 2024-25

| Particulars | Consolidated |
|--|----------------|
| Retail Sales | 122,754 |
| Distribution Losses | 13.09% |
| Energy at Discom Periphery for Retail Sales | 141,245 |
| Intra-State Transmission Losses | 3.18% |
| Energy Available at State periphery for Transmission | 145,884 |
| Energy Purchase from Stations connected to Intra-State Transmission network (UPPTCL) | 94,408 |
| Energy Purchase from Stations connected to Inter-State Transmission network (PGCIL) | 51,477 |
| Inter-State Transmission Loss | 3.77% |
| Net Energy Received from Stations connected to Inter-State Transmission network at UPPTCL Periphery (Ex-Bus) | 53,494 |
| Power Purchase Required & Billed Energy (MU) (Ex-Bus) | 147,902 |

4.4.2. This power purchase requirement is primarily fulfilled through multiple sources, with whom UPPCL and Discoms have long-term tied-up allocated capacities. The main sources of power procurement are broadly categorised as under:

- a) State Generating Stations – UPRUVNL and UJVNL
- b) Central Generating Stations – NTPC, NHPC, NPCIL, THDC, SJVNL
- c) Independent Power Plants (IPPs) and Joint Ventures (JVs)
- d) Renewable Energy Generating Stations – Solar, Wind, Biomass, Bagasse, MSW, etc.

4.4.3. In addition to the above sources, UPPCL is also required to purchase power from short-term sources including power trading companies, Power Exchanges in case of shortfall from regular sources or to meet the deviation from estimated demand depending on the availability.

4.4.4. It is submitted that there are technical, regulatory and operational issues related to MOD preparation based on Merit Order Despatch and Optimization of Power Purchase Regulations, 2021. It has been further communicated that licensee cannot address these issues as these are in the domain of SLDC : -

- i. Actual allowable Power Purchase Cost is to be computed as per clause 16.2 Multi Year Tariff for Distribution and Transmission (First Amendment) Regulations, 2020 reproduced as under: -
(Power Purchase Cost) actual allowable for a particular month will be total of actual variable costs of all the applicable variable cost of power purchase sources by applying MOD upto the (Power Purchase Quantum) actual allowable for that particular month.

- ii. Hon'ble Commission in its computation has interpreted that computation of per unit variable cost shall be carried out plant wise from lowest to highest variable cost and thereafter the cut-off is to be applied as per actual allowable quantum for the month for these plants.

SLDC implements the MOD for each 15 minutes of 96 time blocks, each day on a real time basis, taking into **account the following provisions of Merit Order Dispatch and Optimization of Power Purchase Regulations, 2021 related to various technical, regulatory and operational limits of generation and transmission system:**

- (I) 2. (19) *“Merit Order Dispatch (MOD)” means dispatch of generating stations to supply electricity in accordance with the merit order based on variable charges taking into account any technical, regulatory and operational limits of generation and transmission facilities.*
- (II) 11. (1) *The technical minimum for operation in respect of a coal fired/ gas fired/ multi fuel based thermal generating unit connected to the STU shall be 55% of its installed capacity or as mentioned in the ISGS.”*

The scheduled power of SLDC is based on the lower variable cost taking into account technical, regulatory and operational limits of generation and transmission facilities, which shall have been considered for implementing Actual MOD as per MOD Regulations.

- iii. As per the regulatory framework, the above provisions of the Regulation for all the plants are essential to be considered, which cannot be considered when the MOD is re-applied monthly. As per the above provisions of the UPERC Merit Order Dispatch and Optimization of Power Purchase Regulations, 2021, it is the responsibility of SLDC to prepare MOD stack and schedule power considering all technical, regulatory and operational constraints, therefore, any clarification pertaining to MOD stack, schedule of power may be dealt with by SLDC only as per Regulatory provisions, MOD cannot be applied without complying above provisions of the Regulations. The relevant portion of the Regulation is reproduced below:-

5. (2) *The Distribution Licensee shall verify and submit the details of variable charges of all the Generating Stations/units from which they are procuring power for preparing MOD stack based on Variable Charges of (n-1)th month. In case the Variable Charges for (n-2)th month needs to be considered and submitted to SLDC for preparation of the MOD stack by 7th day and 22nd day of every month with intimation to the seller with whom it has the PPA.*

5. (3) *SLDC shall prepare the MOD stack by the 12th day of every month for the data it has received by 7th day of the month, which would be effective from the 16th day of the month till the last day of the month unless revised by SLDC. SLDC shall upload the fortnightly MOD stack on its website in the format given at Annexure-1 by 15:00 hours on 12th of every month.*

5. (4) *Similarly, SLDC shall prepare the MOD stack by the 27th day of every month for the data it has received by 22nd day of every month, which would be effective from the 1st day of every subsequent month till the 15th day of that month unless revised by SLDC. SLDC shall upload the fortnightly MOD*

stack on its website in the format given in Annexure-1 by 15:00 hours on the 27th of every month.

As per the above provisions, SLDC is required to prepare the Stack twice in a month; thus, two separate MODs stacks are implemented in a particular month. For each MOD the generating plant qualifying under merit can be different.

Considering the facts mentioned above, the results of MOD implemented on the power purchase data being submitted with the Petition are not reflecting the true picture and should not be considered for fuel surcharge computation.

- 4.4.5. It is submitted that the power procurement from different sources is undertaken by adopting Merit Order Despatch (MoD) principle for optimal utilization of the available sources at least variable cost. For projection of availability, the entire power available from all the tied-up sources during the financial year to meet the demand have been considered. Thereafter, the MoD principle has been applied on the generating stations not having must-run status, on monthly basis to arrive at the projected power purchase for the month and accordingly the power purchase cost for the entire FY 2023-24 is computed. While full fixed (capacity) charges have been considered for all the generating stations, in respect of generating stations covered under MoD principles, the variable charges corresponding to the cheaper sources have been considered, whereas no variable charges have been considered in respect of energy not scheduled for power purchase.
- 4.4.6. Here, it is important to note that considering the capacity available and the demand projection on month-to-month basis, there is no power procurement scheduled from short-term sources, i.e. Traders or power exchange during FY 2024-25. This is due to the reason that the MoD principle has been applied on month on month basis. However, as the actual power is scheduled on 15-minute slot basis, there are bound to be deviation from the MoD, due to actual availability of long-term sources for these slots. Therefore, the actual power procurement from various sources is bound to vary accordingly. Further, as already discussed, there shall also be requirement to purchase power from short-term sources including power trading companies, Power Exchanges in case of shortfall from regular sources or to meet the deviation from estimated demand depending on the availability. Accordingly, the Hon'ble Commission is requested to consider actual power purchase at the time of Truing-up and/or computation of Fuel Surcharge Rate.
- 4.4.7. It is further submitted that the exchange or short-term power is being procured when the actual power procurement from various sources is vary, as the actual power is scheduled on 15-minute slot basis. Further, there shall also be requirement to purchase power from short-term sources including power trading companies, Power Exchanges in case of shortfall from regular sources or to meet the deviation from estimated demand depending on the availability.

4.4.8. In this regard to the short-term power purchase, it is respectfully submitted that demand is forecasted on hourly basis considering hourly historical data for each day. Considering utility in planning and procurement, Monthly Demand Characteristic Curve with hourly resolution, representing Average Demand for the respective hour for the entire month, is forecasted. In addition to the above, hourly peak demand for the respective month is also forecasted.

4.4.9. Considering that, there is a significant variation in hourly Average and Peak Demand for a month, balance is to be maintained for minimizing over procurement. To optimize and avoid over procurement based on peak demand for the entire month.

4.4.10. Considering the present and upcoming plants availability and based on historic data, Generation from hydro plants have been considered as per their historic schedules. The following upcoming plants are considered as per the expected COD.

TABLE 4-5 COD OF UPCOMING PLANTS FOR FY 2024-25

| COD of Upcoming Plants | | | | | | |
|------------------------|----------------|----------------------------|---------|-------------|------------------------|-------------|
| S.No | Financial Year | Plant Name | Type | Generator | COD (Expected) | U P (share) |
| 1 | 2023-24 | SUBANSIRI LOWER (8x250 MW) | Hydro | NHPC | 2 Units in March, 2024 | 46 |
| 2 | | JAWAHARPUR *(2x660 MW) | Thermal | UPRUVNL | Unit1- 15.10.2023 | 660 |
| 3 | | OBRA -C *(2x660MW) | Thermal | UPRU | Unit 1- 30.09.2023 | 660 |
| 4 | | GHATAMPUR* (3x660MW) | Thermal | UPRVUNL+NLC | Unit I- 31.10.2023 | 495.76 |
| 5 | | JAWAHARPUR* (2x660 MW) | Thermal | UPRUVNL | Unit2- 15.02.2024 | 660 |
| 6 | | OBRA-C * (2x660MW) | Thermal | UPRUVNL | Unit2- 28.02.2024 | 660 |
| 7 | | GHATAMPUR* (3x660MW) | Thermal | UPRVUNL+NLC | Unit 2- 31.01.2024 | 495.76 |
| 8 | | KHURJA STPP * (2x660 MW) | Thermal | THDC | Unit1-Feb 2024 | 427.2 |
| 9 | | GHATAMPUR* (3x660MW) | Thermal | UPRVUNL+NLC | Unit 3- 31.03.2024 | 495.76 |
| 10 | 2024-2025 | PANKI (660MW) (Ext.) | Thermal | UPRUVNL | 30.06.2024 | 660 |
| 11 | | SUBANSIRI LOWER (8x250 MW) | Hydro | NHPC | 6 Units in Oct 2024 | 136 |
| 12 | | PARBATI-II (4x200 MW) | Hydro | NHPC | 45505 | 156 |
| 13 | | KHURJA STPP * (2x660 MW) | Thermal | THDC | Unit 2-Aug 2024 | 427.2 |
| 14 | | TAPOVAN VISHNU- | Hydro | NTPC | 45536 | 100 |

| COD of Upcoming Plants | | | | | | |
|------------------------|----------------|-----------------|------|-----------|----------------|-------------|
| S.No | Financial Year | Plant Name | Type | Generator | COD (Expected) | U P (share) |
| | | GARH*(4x130 MW) | | | | |

4.4.11. The petitioner has identified power availability GAP in peak hours for the months of April to September (15th) FY 2024-25. As such UPPCL holding company of the petitioner has a proposed power procurement plan for Apr-24 to Sept-24 (15th) of FY 2024-25 as below:

TABLE 4-6 POWER PROCUREMENT PLAN FOR FY 2024-25 (MW)

| Month | Predicted GAP in peak hours (in MUs) | Proposed DEEP Quantum (in MW) : 85% of predicted GAP | Proposed Banking Quantum (in MW) : 15% of the predicted GAP |
|------------------|--------------------------------------|--|---|
| 1 | 2 | 3 = 85%*2 | 4 = 15% * 2 |
| Apr | 72 | 61 | 11 |
| May | 554 | 471 | 83 |
| Jun | 1784 | 1516 | 268 |
| Jul | 1059 | 900 | 159 |
| Aug | 949 | 807 | 142 |
| Sep (up to 15th) | 757 | 644 | 114 |
| Total | 5174 | 4398 | 776 |

4.4.12. Considering the expected demand and availability, the hourly surplus and deficits are as below:

TABLE 4-7 DEMAND SUPPLY GAP FOR FY 2024-25

| Time | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 |
|-------------|--------|--------|--------|--------|--------|--------|
| 00:00-01:00 | -26 | -2090 | -5603 | -3936 | -3439 | -5049 |
| 01:00-02:00 | | -1837 | -5263 | -3374 | -2843 | -4699 |
| 02:00-03:00 | | -1550 | -4935 | -2916 | -2326 | -4344 |
| 03:00-04:00 | | -1081 | -4431 | -2429 | -1722 | -3811 |
| 04:00-05:00 | | -671 | -4128 | -2050 | -1225 | -3379 |
| 05:00-06:00 | | | -1354 | | | -1971 |
| 06:00-07:00 | | | | | | -420 |
| 11:00-12:00 | | | -788 | | | |
| 12:00-13:00 | | | -1396 | | | -319 |
| 13:00-14:00 | | | -1619 | | | -536 |
| 14:00-15:00 | | | -1853 | | | |

| Time | Apr-24 | May-24 | Jun-24 | Jul-24 | Aug-24 | Sep-24 |
|-------------|--------|--------|--------|--------|--------|--------|
| 15:00-16:00 | | | -876 | | | |
| 18:00-19:00 | | | -539 | | | |
| 19:00-20:00 | -342 | -1503 | -4030 | -2360 | -2659 | -3831 |
| 20:00-21:00 | -657 | -2175 | -5434 | -3799 | -3725 | -5004 |
| 21:00-22:00 | -690 | -2530 | -5905 | -4404 | -4217 | -5636 |
| 22:00-23:00 | -399 | -2185 | -5677 | -4470 | -4298 | -5624 |
| 23:00-24:00 | -279 | -2238 | -5621 | -4408 | -4154 | -5866 |

Disclaimer:

Note:

1) The gap between demand and availability is calculated based on the scheduled rostering till Sep-22 (summer months) in day time (Off-Peak hours) keeping in consideration that the same rostering pattern shall be continued further.

2) The Forecasted Demand is calculated based on the previous demand pattern and current coal scenario and may vary based on prevailing demand supply position and availability of coal.

4.4.13. The Petitioner requests the Hon'ble Commission may kindly allow the short-term power purchases to fulfil contingency requirement of the Licensee via bilateral, power exchange, traders, etc. at the time of the truing-up of the respective year.

4.4.14. The assumptions considered for projection of power purchase quantum and cost is as follows:

TABLE 4-8 ASSUMPTIONS CONSIDERED FOR FY 2024-25

| 1 State Thermal Generating Stations (UPRVUNL) | | |
|---|------------------------|--|
| Sl. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | Month wise power purchase quantum for FY 23-24 & remaining months of FY 2022-23 has been projected based on the monthly average PLF of generating stations from April 2017 to March 2022. For upcoming generating thermal generating stations of UPRVUNL, 85% PLF is considered. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on the fixed charges as per actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 5.5%. For upcoming generating stations, rate for similar units have been considered. |
| 2 State Hydro Generating Stations (UPJVNL) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on the fixed charges as per actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor |

| | | |
|---------------|--|---|
| | | of 5.5%. |
| 3 (A) | Central Generating Stations (NTPC) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2022-23 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on the fixed charges as per actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 3%. |
| 3 (B) | Central Generating Stations (NHPC) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2022-23 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 2%. For upcoming generating stations, rate for similar units have been considered. |
| 3 (C) | Central Generating Stations (NPCIL) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | Generation for FY 22-23 for the months from Oct 22 to Mar 23 & for FY 2023-24 has been projected based on the monthly average PLF of past year from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 2%. For upcoming generating stations, rate for similar units have been considered. |
| 3 (D) | Central Generating Stations (SJVN) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 2%. For upcoming generating stations, rate for similar units have been considered. |
| 3 (E) | Central Generating Stations (THDC- HYDRO) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 2%. For upcoming generating stations, rate for similar units have been considered. |
| 3 (F) | Central Generating Stations (NTPC- HYDRO) | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. For upcoming generating station average monthly PLF of 50% have been considered. |

| | | |
|---------------------------------|------------------------|--|
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 2%. For upcoming generating stations, rate for similar units have been considered. |
| 4 (A) IPPs / JVs Thermal | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | For existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. For new generating stations, net generation is projected based on 85% PLF. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 3%. For upcoming generating stations, rate for similar units have been considered. |
| 4 (B) IPPs / JVs HYDRO | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | In case of existing generating stations, the net power purchase quantum for FY 2023-24 is projected based on the monthly average PLF of past years from April, 2018 (or month of COD, whichever is later) to March 2023. For upcoming generating station average monthly PLF of 50% have been considered. |
| ii | Fixed & Energy Charges | The fixed charges have been computed based on actual payable for FY 2022-23 with escalation factor of 2%. The energy charges have been computed based on actual average energy charge for FY 2022-23 with escalation factor of 5.5%. For upcoming generating stations, rate for similar units have been considered. |
| Other Sources (SOLAR) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | The net power purchase quantum for FY 2023-24 is projected based on the capacity allocation available (MW) submitted before Commission (provided by PPA) and CUF is considered at 19%. Further, in the absence of specific COD available for upcoming generating capacities, the generation has been computed at 50% of the capacity addition during the FY. |
| ii | Fixed & Energy Charges | The energy charges have been computed based on the weighted average energy charge rate of solar generating stations |
| Other Sources (WIND) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | The net power purchase quantum for FY 2023-24 is projected based on the capacity allocation available (MW) submitted before Commission (provided by PPA) and CUF is considered at 25%. Further, in the absence of specific COD available for upcoming generating capacities, the generation has been computed at 50% of the capacity addition during the FY. |
| ii | Fixed & Energy Charges | The energy charges has been computed based on the weighted average energy charge rate of wind generating stations. |
| Other Sources (BIOMASS) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | The net power purchase quantum for FY 2023-24 is projected based on the capacity allocation available (MW) submitted before Commission (provided by PPA) and CUF is considered as 50% in line with UPERC (Captive and Renewable Energy Generating |

| | | |
|--------------------------------|------------------------|---|
| | | Plants) Regulations, 2019). |
| ii | Fixed & Energy Charges | The energy charges have been comuted based on the weighted average energy charge rate of Biomass generating stations |
| Other Sources (BAGASSE) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | The net power purchase quantum for FY 2023-24 is projected based on the capacity allocation available (MW) submitted before Commission (provided by PPA) and CUF is considered as 50% in line with UPERC (Captive and Renewable Energy Generating Plants) Regulations, 2019). |
| ii | Fixed & Energy Charges | The energy charges have been computed based on the weighted average energy charge rate of Bagasse based generating stations |
| Other Sources (MSW) | | |
| S. No. | Particulars | Assumptions |
| i | Power Purchase Quantum | The net power purchase quantum for FY 2023-24 is projected based on the capacity allocation available (MW) submitted before Commission (provided by PPA) and CUF is considered as 75% in line with UPERC (Captive and Renewable Energy Generating Plants) Regulations, 2019). |
| ii | Fixed & Energy Charges | The energy charges have been considered in line with UPERC (Captive and Renewable Energy Generating Plants) Regulations, 2019). |

4.4.15. The details of power purchase cost from generating stations for FY 2024-25 based on above assumptions is shown in the table below:

TABLE 4-9 GENERATING STATION-WISE POWER PURCHASE COST & PER UNIT TOTAL COST FOR FY 2024-25

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--|---------------------------------|----------------------|-----------|--------------------------------|-----------|-------------|-----------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| A | Long term Sources | | | | | | | |
| a | Power procured from own Generating Stations (if any) | | | | | | | |
| | | | | | | | | |
| b | From State Generating Stations Thermal | | | | | | | |
| 1 | ANPARA-A | 3,543.60 | 0.79 | 281.48 | 2.32 | 821.67 | 3.11 | 1,103.16 |
| 2 | ANPARA-B | 6,543.75 | 0.41 | 267.82 | 2.06 | 1,349.60 | 2.47 | 1,617.42 |
| 3 | PANKI | - | - | - | - | - | - | - |
| 4 | PARICHHA | - | - | - | - | - | - | - |
| 5 | PARICHHA EXT. | - | - | 322.39 | - | - | - | 322.39 |
| 6 | OBRA-A | - | - | - | - | - | - | - |
| 7 | OBRA-B | 4,019.98 | 0.95 | 382.75 | 2.74 | 1,101.34 | 3.69 | 1,484.10 |
| 8 | HARDUAGANJ | 336.71 | - | - | 2.13 | 71.66 | 2.13 | 71.66 |
| 9 | HARDUAGANJ EXT. | - | - | 553.89 | - | - | - | 553.89 |
| 10 | PARICHHA EXT. STAGE-II | - | - | 489.15 | - | - | - | 489.15 |
| 11 | ANPARA-D | 6,059.65 | 1.87 | 1,132.74 | 2.01 | 1,219.07 | 3.88 | 2,351.81 |
| 12 | Panki Extension | 3,109.01 | 2.12 | 659.55 | 2.28 | 708.48 | 4.40 | 1,368.03 |
| 13 | HARDUAGANJ EXT. Stage II | - | - | 690.33 | - | - | - | 690.33 |
| 14 | OBRA-C | 8,386.24 | 1.81 | 1,516.78 | 2.20 | 1,848.15 | 4.01 | 3,364.93 |
| 15 | Jawaharpur | 9,263.57 | 1.84 | 1,704.50 | 2.65 | 2,453.92 | 4.49 | 4,158.42 |
| | Sub-Total | 41,262.50 | 1.94 | 8,001.38 | 2.32 | 9,573.90 | 4.26 | 17,575.28 |
| | | | | | | | | |
| c | From State Generating Stations Hydro | | | | | | | |
| 1 | RIHAND | 476.14 | 0.51 | 24.28 | 0.48 | 22.91 | 0.99 | 47.19 |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--|---------------------------------|----------------------|-----------|--------------------------------|-----------|-------------|-----------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 2 | OBRA (H) | 254.51 | 0.43 | 10.98 | 0.43 | 10.94 | 0.86 | 21.91 |
| 3 | MATATILA | 66.98 | 0.47 | 3.16 | 0.49 | 3.29 | 0.96 | 6.45 |
| 4 | KHARA | 287.40 | 0.44 | 12.53 | 0.48 | 13.84 | 0.92 | 26.37 |
| 5 | UGC | 25.83 | - | - | 2.94 | 7.61 | 2.94 | 7.61 |
| 6 | SHEETLA | 2.05 | - | - | 1.60 | 0.33 | 1.60 | 0.33 |
| 7 | BELKA | 3.01 | - | - | 2.20 | 0.66 | 2.20 | 0.66 |
| 8 | BABAIL | 3.33 | - | - | 2.96 | 0.98 | 2.96 | 0.98 |
| | Sub-Total | 1,119.26 | 0.46 | 50.94 | 0.54 | 60.56 | 1.00 | 111.50 |
| | | | | | | | | |
| d | From Central Sector Generating Stations | | | | | | | |
| a | Thermal (NTPC) | | | | | | | |
| 1 | ANTA GPS | - | - | 53.15 | - | - | - | 53.15 |
| 2 | AURAIYA GPS | - | - | 108.36 | - | - | - | 108.36 |
| 3 | DADRI GPS | - | - | 101.62 | - | - | - | 101.62 |
| 4 | JHANOR GPS | - | - | 0.01 | - | - | - | 0.01 |
| 5 | KAWAS GPS | - | - | 0.01 | - | - | - | 0.01 |
| 6 | TANDA -TPS | - | - | 381.31 | - | - | - | 381.31 |
| 7 | FGUTPS-I | - | - | 186.82 | - | - | - | 186.82 |
| 8 | FGUTPS-II | - | - | 103.29 | - | - | - | 103.29 |
| 9 | FGUTPS-III | - | - | 59.19 | - | - | - | 59.19 |
| 10 | FGUTPS-IV | - | - | 276.98 | - | - | - | 276.98 |
| 11 | FSTPS | - | - | 20.09 | - | - | - | 20.09 |
| 12 | KHTPS-I | - | - | 56.96 | - | - | - | 56.96 |
| 13 | KHTPS-II | - | - | 196.01 | - | - | - | 196.01 |
| 14 | NCTPS-I | - | - | 57.95 | - | - | - | 57.95 |
| 15 | NCTPS-II | - | - | 112.96 | - | - | - | 112.96 |
| 16 | RIHAND-I | 2,192.60 | 0.92 | 202.72 | 1.79 | 391.99 | 2.71 | 594.71 |
| 17 | RIHAND-II | 2,189.46 | 0.79 | 172.35 | 1.72 | 375.51 | 2.50 | 547.86 |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--------------------------------|---------------------------------|----------------------|-----------------|--------------------------------|-----------------|-------------|-----------------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 18 | RIHAND-III | 2,409.13 | 1.45 | 350.50 | 1.69 | 408.24 | 3.15 | 758.74 |
| 19 | SINGRAULI | 5,202.12 | 0.71 | 367.47 | 1.65 | 857.60 | 2.35 | 1,225.07 |
| 20 | KORBA-I STPS | 19.50 | 0.61 | 1.19 | 1.70 | 3.32 | 2.31 | 4.51 |
| 21 | KORBA-III STPS | 9.41 | 1.03 | 0.97 | 1.62 | 1.53 | 2.65 | 2.49 |
| 22 | MAUDA-I STPS | - | - | 5.11 | - | - | - | 5.11 |
| 23 | MAUDA-II STPS | - | - | 7.05 | - | - | - | 7.05 |
| 24 | SOLAPUR TPS | - | - | 8.23 | - | - | - | 8.23 |
| 25 | SIPAT-I STPS | 33.34 | 1.13 | 3.78 | 2.36 | 7.87 | 3.49 | 11.65 |
| 26 | SIPAT-II STPS | 12.37 | 0.92 | 1.14 | 2.62 | 3.24 | 3.54 | 4.38 |
| 27 | VINDHYANCHAL-I STPS | 17.52 | 0.72 | 1.27 | 1.77 | 3.10 | 2.49 | 4.37 |
| 28 | VINDHYANCHAL-II STPS | 13.05 | 0.63 | 0.82 | 1.56 | 2.03 | 2.18 | 2.85 |
| 29 | VINDHYANCHAL-III STPS | 14.19 | 0.76 | 1.08 | 1.68 | 2.38 | 2.44 | 3.47 |
| 30 | VINDHYANCHAL-IV STPS | 17.20 | 1.33 | 2.29 | 1.67 | 2.87 | 3.00 | 5.17 |
| 31 | VINDHYANCHAL-V STPS | 9.01 | 1.38 | 1.25 | 1.73 | 1.56 | 3.11 | 2.80 |
| 32 | TANDA -II-TPS | - | - | 1,025.63 | - | - | - | 1,025.63 |
| 33 | NABINAGAR POWER PROJECT | 1,466.80 | 0.70 | 102.72 | 2.98 | 437.09 | 3.68 | 539.82 |
| 34 | APCPL | - | - | 18.99 | - | - | - | 18.99 |
| 35 | GODARWARA STPS-I | - | - | 7.35 | - | - | - | 7.35 |
| 36 | LARA STPS-I | 27.09 | 1.50 | 4.06 | 2.92 | 7.92 | 4.42 | 11.98 |
| 37 | KHARGONE STPS | - | - | 7.05 | - | - | - | 7.05 |
| | Sub-Total | 13,632.80 | 2.94 | 4,007.74 | 1.84 | 2,506.25 | 4.78 | 6,513.99 |
| | | | | | | | | |
| e | NPCIL | | | | | | | |
| 1 | KAPS | 5.98 | - | - | 2.35 | 1.40 | 2.35 | 1.40 |
| 2 | NAPP | 1,067.41 | - | - | 3.10 | 330.66 | 3.10 | 330.66 |
| 3 | TAPP-3 & 4 | 18.54 | - | - | 3.54 | 6.56 | 3.54 | 6.56 |
| 4 | RAPP-3 & 4 | 475.62 | - | - | 3.47 | 164.95 | 3.47 | 164.95 |
| 5 | RAPP-5 & 6 | 657.87 | - | - | 4.06 | 267.20 | 4.06 | 267.20 |
| | Sub-Total | 2,225.41 | - | - | 3.46 | 770.77 | 3.46 | 770.77 |
| | | | | | | | | |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----------|--------------------------------|---------------------------------|----------------------|---------------|--------------------------------|---------------|-------------|-----------------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| f | Hydro (NHPC) | | | | | | | |
| 1 | SALAL | 237.16 | 0.83 | 19.62 | 0.65 | 15.44 | 1.48 | 35.05 |
| 2 | TANAKPUR | 92.88 | 2.45 | 22.77 | 1.70 | 15.75 | 4.15 | 38.52 |
| 3 | CHAMERA-I | 449.26 | 0.91 | 40.66 | 1.18 | 53.17 | 2.09 | 93.84 |
| 4 | URI | 578.82 | 0.93 | 54.10 | 0.86 | 49.50 | 1.79 | 103.60 |
| 5 | CHAMERA-II | 300.18 | 1.30 | 38.99 | 1.05 | 31.39 | 2.34 | 70.38 |
| 6 | DHAULIGANGA | 258.29 | 1.57 | 40.46 | 1.28 | 33.10 | 2.85 | 73.56 |
| 7 | DULHASTI | 493.85 | 2.29 | 112.88 | 2.37 | 116.86 | 4.65 | 229.74 |
| 8 | SEWA-II | 120.81 | 3.33 | 40.19 | 2.75 | 33.28 | 6.08 | 73.47 |
| 9 | CHAMERA-III | 220.99 | 2.52 | 55.72 | 2.05 | 45.29 | 4.57 | 101.01 |
| 10 | URI-II | 332.20 | 2.22 | 73.66 | 1.99 | 66.05 | 4.21 | 139.71 |
| 11 | PARBATI-III HEP | 141.90 | 4.88 | 69.25 | 1.60 | 22.72 | 6.48 | 91.97 |
| 12 | KISHANGANGA | 551.72 | 2.65 | 146.28 | 2.05 | 113.02 | 4.70 | 259.31 |
| 13 | PARBATI-II | 449.44 | 2.25 | 101.12 | 2.34 | 105.21 | 4.59 | 206.33 |
| 14 | SUBANSIRI LOWER | 491.44 | 2.40 | 117.98 | 2.34 | 115.04 | 4.74 | 233.02 |
| 15 | PAKALDUL | - | - | - | - | - | - | - |
| | Sub-Total | 4,718.93 | 1.98 | 933.67 | 1.73 | 815.82 | 3.71 | 1,749.50 |
| g | HYDRO (NTPC) | | | | | | | |
| 1 | KOLDAM HPS | 612.77 | 3.01 | 184.57 | 2.54 | 155.63 | 5.55 | 340.19 |
| 2 | TAPOVAN VISHNUGARH | 251.35 | 2.25 | 56.55 | - | - | 2.25 | 56.55 |
| 3 | LATA TAPOVAN HEP | - | - | - | - | - | - | - |
| 4 | SINGRAULI SHPS | 13.34 | - | - | 5.24 | 6.99 | 5.24 | 6.99 |
| | Sub-Total | 877.46 | 2.75 | 241.12 | 1.85 | 162.62 | 4.60 | 403.74 |
| h | THDC | | | | | | | |
| | HYDRO | | | | | | | |
| 1 | TEHRI | 1,205.21 | 2.02 | 242.97 | 2.03 | 244.96 | 4.05 | 487.93 |
| 2 | KOTESHWAR | 498.66 | 2.45 | 122.11 | 2.51 | 125.12 | 4.96 | 247.23 |
| 3 | Dhukwan | 78.43 | - | - | 5.07 | 39.79 | 5.07 | 39.79 |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----------|--------------------------------|---------------------------------|----------------------|-----------|--------------------------------|-----------|-------------|-----------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 4 | VISHNUGARH PIPAL KOTHI | - | - | - | - | - | - | - |
| | Thermal | - | - | - | - | - | - | - |
| 1 | KHURJA STPP | 4,993.97 | 2.50 | 1,248.49 | 2.78 | 1,389.60 | 5.28 | 2,638.10 |
| | Sub-Total | 6,776.27 | 6.96 | 1,613.57 | 2.66 | 1,799.47 | 5.04 | 3,413.04 |
| | | | | | | | | |
| i | SJVN | | | | | | | |
| 1 | RAMPUR | 268.32 | 2.84 | 76.32 | 2.15 | 57.68 | 4.99 | 133.99 |
| 2 | NATHPA JHAKRI | 1,031.18 | 1.50 | 154.58 | 1.23 | 126.82 | 2.73 | 281.40 |
| | Sub-Total | 1,299.50 | 1.78 | 230.89 | 1.42 | 184.50 | 3.20 | 415.39 |
| | | | | | | | | |
| j | NEEPCO | - | - | - | - | - | - | - |
| 1 | Kameng HEP | 248.09 | - | - | 4.16 | 103.25 | 4.16 | 103.25 |
| | | | | | | | | |
| k | IPP/JV | - | - | - | - | - | - | - |
| | HYDRO | - | - | - | - | - | - | - |
| 1 | TALA | 119.74 | - | - | 2.36 | 28.28 | 2.36 | 28.28 |
| 2 | VISHNU PRAYAG | 1,561.26 | 0.16 | 25.47 | 1.08 | 167.88 | 1.24 | 193.35 |
| 3 | KARCHAM | 789.12 | 1.70 | 134.31 | 1.47 | 115.74 | 3.17 | 250.05 |
| 4 | TEESTA-III | 927.81 | 3.19 | 296.02 | 2.82 | 261.95 | 6.01 | 557.97 |
| 5 | SRI NAGAR HEP | 1,250.79 | 4.08 | 510.63 | 3.34 | 417.41 | 7.42 | 928.05 |
| 6 | Rajghat Hydro | - | - | - | - | - | - | - |
| 7 | Hydro (Competitive Bidding) | 1,501.44 | - | - | 2.72 | 408.08 | 2.72 | 408.08 |
| | Thermal | - | - | - | - | - | - | - |
| 1 | Meja Thermal Power Plant | 6,504.10 | 2.13 | 1,386.83 | 3.47 | 2,256.75 | 5.60 | 3,643.58 |
| 2 | LANCO | 7,064.33 | 0.84 | 590.71 | 2.77 | 1,958.50 | 3.61 | 2,549.21 |
| 4 | BEPL BARKHERA | - | - | 155.94 | - | - | - | 155.94 |
| 5 | BEPL KHAMBHAKHERA | - | - | 157.67 | - | - | - | 157.67 |
| 6 | BEPL KUNDRAKHI | - | - | 156.89 | - | - | - | 156.89 |
| 7 | BEPL MAQSOODAPUR | - | - | 155.45 | - | - | - | 155.45 |
| 8 | BEPL UTRAULA | - | - | 161.44 | - | - | - | 161.44 |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--|---------------------------------|----------------------|-----------------------|--------------------------------|-----------------------------|------------------------|-----------------------------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 9 | KSK MAHANADI | 1,863.27 | 7.94 | 1,479.33 | 3.64 | 677.59 | 11.58 | 2,156.92 |
| 10 | LALITPUR | - | - | 3,179.52 | - | - | - | 3,179.52 |
| 11 | M.B.POWER (PTC) | 2,688.01 | 2.39 | 642.26 | 1.49 | 400.19 | 3.88 | 1,042.45 |
| 12 | PRAYAGRAJ POWER | 9,697.42 | 1.32 | 1,279.85 | 2.59 | 2,512.38 | 3.91 | 3,792.24 |
| 13 | R.K.M.POWER | 2,588.71 | 2.24 | 580.98 | 2.09 | 541.13 | 4.33 | 1,122.11 |
| 14 | ROSA-1&2 | 5,680.75 | 2.32 | 1,315.91 | 3.69 | 2,097.37 | 6.01 | 3,413.27 |
| 15 | SASAN | 3,587.16 | 0.16 | 56.84 | 1.28 | 458.83 | 1.44 | 515.66 |
| 16 | TRN ENERGY (PTC) | 1,993.22 | 1.49 | 296.62 | 1.88 | 374.57 | 3.37 | 671.19 |
| 17 | Ghatampur | 7,884.82 | 3.74 | 2,952.76 | 2.78 | 2,194.00 | 6.53 | 5,146.76 |
| | Sub-Total | 55,701.93 | 2.79 | 15,515.44 | 2.67 | 14,870.63 | 5.46 | 30,386.08 |
| | Total | 1,27,862.15 | 2.39 | 30,594.76 | 2.41 | 30,847.78 | 4.81 | 61,442.54 |
| B | Medium term Sources | | | | | | | |
| C | Short term Sources Station/Source 1 | 4,972.00 | - | - | 7.31 | 3,635.76 | 7.31 | 3,635.76 |
| D | Cogen/ Captive Baggasse/Cogen/ CPP 1 Baggasse/Cogen/ CPP 2 Sub-Total | 3,934.14 - 3,934.14 | 1.16 - 1.16 | 455.72 - 455.72 | 3.68 - 3.68 | 1,447.55 - 1,447.55 | 4.84 - 4.84 | 1,903.27 - 1,903.27 |
| E | Bilateral & Others (Power purchased through Trading) 1 Solar (Existing) 2 Solar (FY 21) 3 Solar (FY 22) 4 Solar (FY 23) | 4,523.50 - - 306.63 | - - - - | - - - - | 3.82 - - 3.00 | 1,726.16 - - 91.99 | 3.82 - - 3.00 | 1,726.16 - - 91.99 |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--------------------------------|---------------------------------|----------------------|-----------|--------------------------------|-----------|-------------|-----------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| 5 | Solar (FY 24) | 253.05 | - | - | 3.00 | 75.91 | 3.00 | 75.91 |
| | Sub-Total | 5,083.18 | - | - | 3.73 | 1,894.06 | 3.73 | 1,894.06 |
| | | - | - | - | - | - | - | - |
| G | Non-Solar (Renewable) | - | - | - | - | - | - | - |
| 1 | WIND (Existing) | 3,411.61 | - | - | 2.98 | 1,016.21 | 2.98 | 1,016.21 |
| 2 | WIND (FY 21) | | | | | | | |
| 3 | WIND (FY 22) | - | - | - | - | - | - | - |
| 4 | WIND (FY 23) | 793.76 | - | - | 2.98 | 236.43 | 2.98 | 236.43 |
| 5 | WIND (FY 24) | 1,509.36 | - | - | 2.98 | 449.59 | 2.98 | 449.59 |
| 6 | Biomass Existing | 146.73 | - | - | 6.29 | 92.32 | 6.29 | 92.32 |
| 7 | Biomass FY 20 | - | - | - | - | - | - | - |
| 8 | MSW FY 21 | 13.14 | - | - | 7.61 | 10.00 | 7.61 | 10.00 |
| | Sub-Total | 5,874.60 | - | - | 3.07 | 1,804.55 | 3.07 | 1,804.55 |
| | | | | | | | | |
| | Others | | | | | | | |
| 1 | Slop Based Power Project | 175.45 | - | - | 1.44 | 25.34 | 1.44 | 25.34 |
| | | - | - | - | - | - | - | - |
| H | NVVN + NSM (Thermal) | - | - | - | - | - | - | - |
| I | Short Term Sources | - | - | - | - | - | - | - |
| J | REC | - | - | - | - | - | - | - |
| K | Banking | - | - | - | - | - | - | - |
| L | PGCIL Charges | - | - | 5,666.59 | - | - | - | 5,666.59 |
| M | WUPPTCL Charges | - | - | 849.64 | - | - | - | 849.64 |
| N | SEUPPTCL Charges | - | - | 263.54 | - | - | - | 263.54 |
| O | Reactive Energy Charges | - | - | - | - | - | - | - |
| P | Case-I Transmission Charges | - | - | - | - | - | - | - |
| Q | STU Charges | - | - | - | - | - | - | - |
| | Any Other Charges | - | - | - | - | - | - | - |
| | Less | - | - | - | - | - | - | - |
| | Late Payment Surcharge | - | - | - | - | - | - | - |

| SN | Source of Power (Station wise) | FY 2024-25 | | | | | | |
|----|--------------------------------|---------------------------------|----------------------|------------------|--------------------------------|------------------|-------------|------------------|
| | | Units despatched after MOD (MU) | Annual Fixed Charges | | Annual Energy/ Variable Charge | | Total Cost | |
| | | | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) | (Rs. / kWh) | (Rs. Cr.) |
| | Grand Total | 1,47,901.51 | 2.56 | 37,830.26 | 2.68 | 39,655.04 | 5.24 | 77,485.30 |

Differential Bulk Supply Tariff (DBST)

4.4.16. The Petitioner has worked out the power purchase cost for FY 2024-25 based on the above Differential Bulk Supply Tariff (DBST).

4.4.17. Computation of DBST as per the Commission approved methodology is shown in the below:

TABLE 4-10 COMPUTATION OF DBST FOR FY 2024-25

| S.No | Particulars | Formulae | DVVNL | MVVNL | PVVNL | PuVVNL | KESCO | TOTAL |
|----------|--|--------------|-----------|-----------|-----------|-----------|----------|------------|
| 1 | Revenue from Tariff including subsidy (Rs Cr) | A | 18,059.55 | 27,868.51 | 21,387.65 | 19,932.93 | 3,332.99 | 90,581.62 |
| 2 | Energy Sales (MU) | B | 25,065.07 | 38,187.98 | 29,170.98 | 26,112.43 | 4,217.75 | 122,754.21 |
| 3 | | | | | | | | |
| A1 | Power Procurement Cost – Allocated and Unallocated PPAs (Rs Cr) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 71819.16 |
| A2 | Inter State Transmission Charges (Rs Cr) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5666.59 |
| A1+A2 | Total Power Procurement Cost excluding intra state Transmission Charges (In Rs Cr) | C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 77485.75 |
| 4 | Power Procurement cost of Allocated PPAs (Rs Cr) | D | 2394.46 | 4608.77 | 2532.50 | 2532.50 | 189.61 | 12257.85 |
| 5 | Total Power Required at Discom Periphery (MU) | E | 29213.37 | 43141.41 | 33911.86 | 30434.07 | 4544.48 | 141245.19 |
| 6 | Power at Discom Periphery from allocated PPAs (MU) | F | 5789.13 | 11782.83 | 5910.72 | 5910.72 | 467.30 | 29860.70 |
| 7 | Other Cost (Intra State Transmission, O&M, Interest, Dep etc.) (Rs. Cr.) | G | 5029.95 | 5342.40 | 5651.00 | 5244.43 | 743.86 | 22011.64 |
| 8 | ABR (Rs/ Unit) | $H=(A/B)*10$ | 7.21 | 7.30 | 7.33 | 7.63 | 7.90 | 7.38 |
| 9 | Other Cost (Rs/Unit of Sale) | $I=G*10/B$ | 2.01 | 1.40 | 1.94 | 2.01 | 1.76 | 1.79 |
| 10 | Power Purchase Rate | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| S.No | Particulars | Formulae | DVVNL | MVVNL | PVVNL | PuVVNL | KESCO | TOTAL |
|------|--|--|-----------|-----------|-----------|-----------|----------|-----------|
| A | Allocated PPAs per unit of sale (Rs/unit) | $J=D*10/B$ | 0.96 | 1.21 | 0.87 | 0.97 | 0.45 | 1.00 |
| B | Unallocated PPAs per unit of sale | $K=(C-\text{Total PP at "D"})*10/\text{Total Sale at "B"}$ | 5.31 | | | | | |
| 11 | Revenue available for unallocated PPAs (Rs./unit of sale) | $L=H-I-J$ | 4.24 | 4.69 | 4.53 | 4.66 | 5.69 | 4.59 |
| 12 | Power Purchase Allocation (per unit of sale) "K" in the ratio of available Revenue "L" | M | 4.91 | 5.43 | 5.24 | 5.39 | 6.59 | 5.31 |
| 13 | Total Power Purchase cost per unit of sale including allocated PPAs | $N=J+M$ | 5.87 | 6.64 | 6.11 | 6.36 | 7.04 | 6.31 |
| 14 | Total Power Purchase Cost (Rs Crs) | $O=N*B/10$ | 14,713.43 | 25,362.91 | 17,827.23 | 16,613.13 | 2,969.04 | 77,485.75 |
| | DBST (Rs/Unit) | | | | | | | |
| 15 | DBST Computation of Allocated PPAs | P | 4.14 | 3.91 | 4.28 | 4.28 | 4.06 | 4.11 |
| 16 | DBST Computation of Unallocated PPAs | $Q=M*B/(E-F)$ | 5.26 | 6.62 | 5.46 | 5.74 | 6.82 | 5.86 |
| 17 | DBST of total PPAs | $R=O*10/E$ | 5.04 | 5.88 | 5.26 | 5.46 | 6.53 | 5.49 |

4.4.18. The allowable power purchase cost for FY 2024-25 is shown in the table below:

TABLE 4-11 POWER PURCHASE COST FOR FY 2024-25

| Particulars | Unit | Projected |
|--------------------------------------|-----------------|----------------|
| Allowable Power Purchase | MU | 4544.48 |
| DBST Rate | Rs/kWh | 6.53 |
| Allowable Power Purchase Cost | Rs Crore | 2969.04 |

4.5. Intra-State Transmission Charges

4.5.1. The proposed Intra State transmission charges have been computed at the Intra-State transmission rate approved by the Hon'ble Commission in the Tariff Order for FY 2023-24 dated 24 May 2023, which is shown in the Table below:

TABLE 4-12 INTRA-STATE TRANSMISSION CHARGES FOR FY 2024-25

| Particulars | Unit | Projected |
|---|-------------------|---------------|
| Units Wheeled | MU | 4544.48 |
| Transmission Rate (Approved in the UPPTCL Tariff Order for FY 2023-24)) | Rs/kWh | 0.26 |
| Transmission Charges | In Rs. Cr. | 120.02 |

4.6. Operation and Maintenance Expenses

4.6.1. The Petitioner has discussed the approach for the Operation and Maintenance expenses in detail in the True-up Section for FY 2022-23 above.

4.6.2. Therefore, the Petitioner requests the Hon'ble Commission to allow the O&M Expenses by considering the computation of O&M expenses based on the proposed methodology as shown in true-up Sections.

WPI and CPI Escalation Rates

4.6.3. Firstly, the Petitioner has calculated the inflation index based on the weighted average index of WPI and CPI. The WPI and CPI index has been considered, as available on the website of Economic Advisor and Ministry of Labour Bureau, Govt. of India, respectively. The summary of WPI & CPI Escalation rate is shown in table below:

TABLE 4-13 INFLATION INDICES

| FY | Index | | Inflation Rate | |
|------------|--------|--------|----------------|-------|
| | WPI | CPI | WPI | CPI |
| FY 2018-19 | 119.79 | 299.92 | 4.28% | 5.45% |
| FY 2019-20 | 121.83 | 322.50 | 1.70% | 7.53% |
| FY 2020-21 | 123.38 | 338.71 | 1.27% | 5.03% |
| FY 2021-22 | 139.41 | 356.06 | 13.00% | 5.12% |

| FY | Index | | Inflation Rate | |
|------------|--------|--------|----------------|-------|
| | WPI | CPI | WPI | CPI |
| FY 2022-23 | 152.45 | 377.62 | 9.36% | 6.05% |
| FY 2023-24 | 150.25 | 387.22 | -1.44% | 2.54% |

Employee Expenses

4.6.4. The Petitioner has projected its Employee Expenses based on the Employee Expenses computed in Section 3. The computation for the same is shown below.

TABLE 4-14 COMPUTATION OF EMPLOYEE EXPENSES FOR FY 2024-25 (IN RS. CR.)

| Particulars | Claimed in Instant Petition for FY 2023-24 | Average CPI Escalation of last 3 years. | Computed (Rs. Cr) |
|-------------------|--|---|-------------------|
| Employee Expenses | 170.33 | 4.57% | 178.12 |

4.6.5. Further, the capitalisation is projected based on same ratio of employee expenses capitalisation and employee expenses for FY 2022-23 (True-up year). Accordingly, Employee Expenses and its capitalisation determined for FY 2024-25 is shown in table below:

TABLE 4-15 EMPLOYEE EXPENSES FOR FY 2024-25 (IN RS. CR.)

| S. No. | Particular | Projected |
|----------|--|---------------|
| A | Gross Employee Expenses after escalation | 178.12 |
| B | Less: Employee Expenses capitalized | - |
| C | Net Employee Expenses | 178.12 |

Repair & Maintenance Expenses (R&M Expenses)

4.6.6. The Petitioner has projected its R&M Expenses based on R&M Expenses claimed in Section 3. The computation for R&M Expenses for FY 2024-25 is shown below.

TABLE 4-16 COMPUTATION OF R&M EXPENSES FOR FY 2024-25 (IN RS. CR.)

| Particulars | Claimed in Instant Petition for FY 2023-24 | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--|---|-------------------|
| R&M Expenses | 100.27 | 6.97% | 107.26 |

4.6.7. Accordingly, Net R&M Expenses determined for FY 2024-25 is shown in table below:

TABLE 4-17 R&M EXPENSES FOR FY 2024-25 (IN RS. CR.)

| S. No. | Particulars | Projected |
|----------|-------------------------------------|---------------|
| 1 | Gross R&M Expenses after escalation | 107.26 |
| 2 | Less: R&M Expenses capitalized | - |
| 3 | Net R&M Expenses | 107.26 |

Administrative & General Expenses (A&G)

4.6.8. The Petitioner has projected its A&G Expenses based on A&G Expenses claimed in Section-3. The computation for A&G Expenses for FY 2024-25 is shown below.

TABLE 4-18 COMPUTED A&G EXPENSES FOR FY 2024-25 (IN RS. CR.)

| Particulars | Claimed in Instant Petition for FY 2023-24 | Average WPI Escalation of last 3 years. | Computed (Rs. Cr) |
|--------------|--|---|-------------------|
| A&G Expenses | 104.80 | 6.97% | 112.10 |

4.6.9. Accordingly, Net A&G Expenses determined for FY 2024-25 is shown in table below:

TABLE 4-19 NET A&G EXPENSES FOR FY 2024-25 (IN RS. CR.)

| S. No. | Particulars | Projected |
|----------|-------------------------------------|---------------|
| 1 | Gross A&G Expenses after escalation | 112.10 |
| 2 | Less: A&G expenses capitalized | - |
| 3 | Net A&G Expenses | 112.10 |

Additional O&M for Smart metering OPEX

4.6.10. Ministry of Power (Government of India) vide their letter dated 08.09.2016 wrote to Forum of Regulators (FOR) about the strategy for roll out of advance metering infrastructure in the States sighting Clause No. 8.4 of the revised National Tariff Policy issued on January 28, 2016 regarding installation and provision of smart meters. Central Electricity Authority (CEA) also reiterated the said clause of revised National Tariff Policy and intimated the Power Secretaries of all the States including State of Uttar Pradesh about technical specification of smart meters. The CEA also asked the States to prepare a detailed plan for installation of smart meters and submit the same to respective State Regulatory Commissions for approval.

- 4.6.11. The Hon'ble Commission vide its letter dated 16.05.2018 directed UPPCL to submit the detailed roll out plan of installation of smart meters for the State Discoms of Uttar Pradesh for the approval of the Hon'ble Commission.
- 4.6.12. In response to the directions of the Hon'ble Commission and letter received from CEA, UPPCL vide its letter dated 06.08.2018 submitted the smart meter roll out plan for the State Discoms under "Opex Model". Under "Opex Model", State Discoms are required to pay monthly fee (arrived at through competitive bidding process conducted by EESL) for each meter reading through Smart Meter to Energy Efficiency Services Limited (EESL), a Government of India company and there is no additional burden of depreciation, interest and return on equity on the consumer towards the cost of Smart Meter. A presentation in this regard was also made at UPERC on 11.09.2018 to address the queries raised by the Hon'ble Commission.
- 4.6.13. The Hon'ble Commission vide Order dated 15.11.2018 approved the Smart Meter rollout plan for State Discoms of Uttar Pradesh. The operative part of the Hon'ble Commission's Order is reproduced as under:

"Since installation of Smart Meters is a national programme and has produced very encouraging financial returns in private Discoms, the Commission approves the proposed roll out plan of UPPCL and Discoms submitted before the Commission....."

- 4.6.14. Following is mentioned in the Hon'ble Commissions Order dtd. 15.11.2018 at Sl. No. 5 of reply of UPPCL.

"DISCOM will pay EESL on OPEX basis as O&M expenditure. The assets will be in the books of EESL till the transfer of assets at the end of project at zero value."

- 4.6.15. Further, the Hon'ble Commission in its Tariff Order FY 2019-20 dtd. 03.09.2019 at Clause No. 6.18.7 has mentioned this expenditure under the head of A&G expenses as below:

"6.18.7 It may kindly be noted that this type of expenses were not envisaged during projection of MYT O&M norms for FY 2017-18 to FY 2019-20. Further, O&M Norms approved by the Hon'ble Commission were based on five year Audited Accounts, which didn't have any O&M expenses towards smart metering. The amount of this additional O&M has been entered as rent in the replies of comments on roll out plan submitted to Hon'ble Commission vide MD, UPPCL letter no. 352/CE(Com-II)/Smart Meter/18 dt. 25.09.2018. Therefore, this expense may be considered under the head of A&G expenses as additional expenses."

- 4.6.16. The amount sought as 'Additional A&G Expenses for smart metering is payable to EESL to cover cost towards smart meter and box installation, AMI software cost, consumer indexing, training, integration and Commissioning of AMI solution. It may be noted that this cost has been proposed to be recovered under Opex model based on per meter per month basis and there

shall be no additional burden of depreciation, interest and return on equity on the consumer.

4.6.17. It is submitted that the Opex to be incurred by the petitioner for implementation of Smart Meter rollout plan is not part of the normative O&M expenses provided to the Licensee under the Multi-Year Tariff Order dated 22.01.2019 and Tariff Regulations 2019 since: -

(a) The same was not envisaged during projection of MYT O&M norms for FY 2017-18 to FY 2019-20 and for the control period 2021-2025.

(b) The normative O&M norms approved by the Hon'ble Commission are based on previous five-year Audited Accounts, which does not include any O&M expenses towards smart metering.

4.6.18. Moreover, the Hon'ble Commission's observation that the smart-meter roll out project is a self-sustaining model since the Opex cost to be paid by the licensees will be compensated by overall reduction in O&M cost due to improved billing and collection efficiency on account of installation of smart meters is debatable since: -

(a) It is an attempt to compensate the present additional O&M expenses on account of smart meters Opex with future probable reduction in O&M cost. It is most respectfully submitted that a court of law is not permitted to pass orders based on conjecture, surmises or the possibility of happening of any event. A court has to pass orders on facts and data available on record. In the present case Ld. UP Commission in its Order dated 15.11.2018 has itself noted that the UP Discoms would incur substantial Opex cost (to be paid to EESL) towards implementation of Smart Metering Rollout Plans. Hence, there is no reason to now disallow the said cost, which is a Statutory expense and has to be mandatorily incurred by the Appellants.

(b) The approach of compensating the Opex cost with likely savings in billing and collection efficiency was not envisaged in the Tariff Petition. Further in the petition the Hon'ble Commission was requested to approve the OPEX Cost incurred for this scheme. Moreover, the tariff is already being determined based on 100% collection efficiency, despite the actual percentage being substantially lower. Therefore, even if billing and collection efficiency increases by installation of smart meters, the same will not have any impact on the tariff of the Discoms.

(c) Improvement in the collection efficiency with the implementation of Smart Meters may not be in account of Licensees since the Hon'ble Commission already considers 100% collection efficiency.

(d) Further, as detailed under sub section '4.7. Capital Investment, Capitalisation and Financing' the Petitioner are in the process of Rolling out RDSS scheme in the area of Discoms wherein smart metering implementation is envisaged as an integrated part of this scheme. The scheme is also detailed under the respective section. It is also mentioned here a separate petition before the Hon'ble Commission is already filed for the consideration and approval.

4.6.19. The following table summarises the cost of Smart Meters under Opex Model for the Petitioner for FY 2024-25:

TABLE 4-20 SMART METERING OPEX FOR FY 2024-25

| Particulars | Smart Meters installed till March 2024 | Smart Meters to be installed till March 2025 | Rate (Rs. /meter/month including GST @18%) | Projected OPEX (In Rs. Cr.) |
|-------------|--|--|--|-----------------------------|
| FY 2024-25 | 147232 | 459732 | 112 | 42 |

4.6.20. The Hon'ble Commission is requested to approve the smart metering OPEX estimated in the above Table.

4.6.21. Based on the above submission, the summary of the Operation & Maintenance expenses (O&M) projected for FY 2024-25 are shown in the table below:

TABLE 4-21 OPERATION & MAINTENANCE EXPENSES PROJECTED FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|---|---------------|
| Repair & Maintenance expenses | 107.26 |
| Employee expenses | 178.12 |
| Administrative and General expenses | 112.10 |
| Gross O&M Expenses | 397.47 |
| Less: | |
| Employee expenses capitalized | - |
| Administrative and General expenses capitalized | - |
| Gross expenses Capitalized | - |
| Smart Meter Opex | 1.55 |
| Net O&M Expenses | 399.02 |

4.7. Capital Investment, Capitalisation and Financing

4.7.1. Implementation of Revamped Distribution Sector Scheme in Uttar Pradesh:

The Central Government has approved the Revamped Distribution Sector Scheme, a Reforms-based and Results-linked Scheme with a five-year budget of Rs. 3,03,758 Crore, to improve the quality, reliability, and affordability of power supply to consumers through a financially sustainable and operationally efficient distribution sector. The key objective of the Scheme is to reduce AT&C Losses to 12-15 percent across India, and the ACS-ARR gap to zero, by increasing operational efficiencies and financial sustainability of all DISCOMs/Power Departments, excluding private sector DISCOMs.

The Scheme is specifically for modernization and loss reduction using proper utilization of funds for works on Pre-Paid Smart Metering, System Metering and Distribution Infrastructure. Many steps have also been taken for automation and use of Information Technology (IT) in the Distribution Sector under IPDS and R-

APDRP which includes the establishment of Data Centres, GIS mapping of consumers, Asset Mapping, Online energy auditing & accounting, Consumer care centers, AMI meters on feeders & Distribution Transformers, provision of Smart Metering to reduce losses etc. in urban areas.

The Revamped Reforms-based and Results-linked, Distribution Sector Scheme seeks to improve the operational efficiencies and financial sustainability, by providing financial assistance to DISCOMs for strengthening of supply infrastructure based on meeting pre-qualifying criteria and achieving basic minimum benchmarks in reforms.

The Revamped Distribution Sector Scheme is covered under two parts namely as Part-A covers metering & distribution infrastructure works and Part-B covers training & capacity building and other enabling & supporting activities.

Part A – Metering & Distribution Infrastructure Works:

- Facilitating in installing prepaid smart meters for all consumers along with associated AMI, communicable meters for DTs & Feeders, ICT including Artificial Intelligence (AI), Machine Learning (ML), etc. based solutions for power Sector and a unified billing and collection system;
- Distribution infrastructure works as required for strengthening and modernizing the system as well as measures for loss reduction. The infrastructure strengthening works will include separation of Agriculture feeders to enable implementation of the KUSUM scheme, Aerial Bunch cables and HVDS for loss reduction, replacement of HT/LT lines as required, construction of new/upgradation of substations, SCADA and DMS system etc. Each DISCOM/ State will draw up the scheme according to its requirement with the end objective of reducing losses and ensuring 24 x 7 supply.

Part B - Training & Capacity Building and other Enabling & Supporting Activities:

Supporting and enabling components, such as Nodal Agency Fee, enabling components of MoP (communication plan, publicity, consumer awareness, consumer survey and other associated measures such as third party evaluation etc.), up-gradation of Smart Grid Knowledge Centre, training and capacity building, awards and recognitions etc.

The proposal of UP States based on present scenarios are as following:-

1. ACS-ARR gap with revenue on an accrual basis to be zero at the end of FY 2024 -25.
2. AT&C Loss target to be in line with the trajectory proposed.
3. DPRs to be rationalized keeping in view that the proposed works for loss reduction are targeted in high loss areas in order of priorities.
4. Liquidation of outstanding subsidy to be ensured as per scheme guidelines.
5. Consumer, DTR, and Feeder Smart Metering timelines to be as per scheme guidelines

As per the action plan the Discoms has considered the capital expenditure to be incurred (net of Grants) for FY 2023-24 towards the Loss Reduction and Modernization works. Thus, the expenses regarding Smart meter have been claimed under Opex mode as per the existing monthly rate discovered. The actual rate when discovered under the current tendering process same shall be informed to the Hon'ble Commission.

- 4.7.2. Regulation 44 of UPERC (Multi Year Tariff for Distribution & Transmission) Regulations, 2019 provides for consideration of capital expenditure for the purpose of determination of ARR for the Control Period. Accordingly, the Petitioner has projected the capital expenditure to be undertaken in FY 2024-25 in this Petition. The details of proposed Capital Expenditure for FY 2024-25 is depicted in the table below:

TABLE 4-22 PROPOSED CAPITAL EXPENDITURE DETAILS FOR FY 2024-25 (IN RS. CR.)

| Particulars | Investments | Capitalisation |
|---|---------------|----------------|
| OTHER SCHEMES (Net of Consumer Contribution and Grant) | - | 119.12 |
| REVAMPED SCHEME (RDSS) | 189.89 | 75.96 |
| Total excluding Interest and employee capitalization (A) | 189.89 | 195.07 |
| Add: Employee Capitalization (B) | - | - |
| Add: Interest Capitalization (C) | - | - |
| Total (D= A+B+C) | 189.89 | 195.07 |

- 4.7.3. It is pertinent to highlight that the Investment considered for FY 2024-25 is the net investments (excluding grants and consumer contributions). The Petitioner has separately provided the amount of consumer contribution and grant for FY 2024-25 in relevant section of this Petition and in tariff formats as well.

- 4.7.4. Based on the methodology adopted by the Hon'ble Commission, 40% of the investments made during FY 2024-25 is capitalized in the same year. The Petitioner has also considered employee expense capitalization and Interest capitalization during FY 2024-25 as per the methodology adopted by the Hon'ble Commission. Considering the Capital Work in Progress (CWIP), investment during the year and capitalisations, the Petitioner has computed the closing CWIP for FY 2024-25.

- 4.7.5. Considering the aforementioned submissions, the capitalisation and capital work in progress for FY 2024-25 are shown in the Table below:

TABLE 4-23 CAPITALIZATION AND WIP OF INVESTMENT FOR FY 2024-25 (IN RS. CR.)

| Particulars | Derivation | Projected |
|--|------------|-----------|
| Opening WIP as on 1 st April 2023 | A | 297.79 |

| Particulars | Derivation | Projected |
|--|---------------------|---------------|
| Investments | B | 189.89 |
| Employee Expenses capitalization | C | - |
| A&G Expenses Capitalisation | D | - |
| Interest Capitalisation on Interest on long term loans | E | - |
| Total Investments | F= A+B+C+D+E | 487.68 |
| Transferred to GFA (Total Capitalisation) | G | 195.07 |
| Closing WIP | H=F-G | 292.61 |

Notes: Opening Balances for FY 2024-25 are as per closing balances of FY 2023-24.

4.7.6. The Petitioner has considered a normative debt: equity ratio of 70:30. Considering this approach, 70% of the capitalisation (excluding consumer contribution and grants) undertaken in FY 2024-25 has been considered to be financed through loan and balance 30% has been considered to be financed through equity contributions. The portion of capital expenditure financed through consumer contribution, capital subsidies and grants has been separated as the depreciation and interest thereon would not be charged to the beneficiaries.

4.7.7. The table below summarizes the amounts considered towards consumer contributions, capital grants and subsidies for FY 2024-25:

TABLE 4-24 CONSUMER CONTRIBUTION, CAPITAL GRANTS & SUBSIDIES FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|--|-----------|
| Opening Balance of Consumer Contributions, Grants and Subsidies towards Cost of Capital Assets | 449.21 |
| Additions during the year includes consumer contribution and grants | - |
| Closing Balance | 449.21 |

4.7.8. Thus, the Petitioner submits that the capital investments proposed during FY 2024-25 after netting off the capital investment through deposit works, has been considered to be funded through debt and equity of 70:30, as depicted in the table below:

TABLE 4-25 FINANCING OF THE CAPITAL INVESTMENT FOR FY 2024-25 (IN RS. CR.)

| Particulars | Derivation | Projected |
|---|------------|--------------|
| Investment / Capitalisation (Asset put to use) net of CCG | A | 195.07 |
| Less: | | - |
| Consumer Contribution and grants | B | - |
| Investment funded by debt and equity | C=A-B | 195.07 |
| Debt Funded | 70% of C | 136.55 |
| Equity Funded | 30% of C | 58.52 |

4.8. Interest & Finance Charges

➤ Interest on Long Term Loan

- 4.8.1. The Hon'ble Commission in its previous Tariff and True-Up orders had considered a normative tariff approach with a debt equity ratio of 70:30. Considering this approach, 70% of the capital expenditure (asset put to use) undertaken in any year was financed through loan and balance 30% has been financed through equity contributions. The portion of capital expenditure financed through consumer contributions, capital subsidies and grants are separated and the depreciation, interest and return on equity thereon was not charged to the consumers. Subsequently, the financing of the capital investment was worked out based on the debt equity ratio of 70:30 and allowable depreciation was considered as normative loan repayment.
- 4.8.2. The Petitioner has worked-out the interest on long term loan based on the same philosophy.
- 4.8.3. Allowable depreciation for the year has been considered as normative loan repayment. The weighted average interest rate for FY 2024-25 has been considered as per audited accounts for computing the eligible interest expenses.
- 4.8.4. Considering the above, the gross interest on long term loan has been computed below. The interest capitalisation has been considered at the same rate as for FY 2024-25. The computations for interest on long term loan are shown in table below:

TABLE 4-26 INTEREST ON LONG TERM LOAN FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|--|--------------|
| Opening Loan | 182.90 |
| Loan Additions (70% of Investments) | 136.55 |
| Less: Repayments (Depreciation allowable for the year) | 45.63 |
| Closing Loan Balance | 273.82 |
| Weighted Average Rate of Interest | 10.63% |
| Interest on Long Term Loan | 24.27 |
| Less: Interest Capitalized | - |
| Net Interest on Loan Term Loan | 24.27 |

➤ Interest on Consumer Security Deposits

- 4.8.1. The opening balance of long term loan has been considered equivalent to the closing loan balance for previous year as per the present Petition.
- 4.8.2. As per Regulation 25.2 (c) of UPERC (Multi Year Tariff for Distribution & Transmission) Regulations, 2019, Interest shall be allowed on consumer security deposits as per the provisions of the Electricity Supply Code, 2005

and its subsequent amendments/ addendums and the new Regulations made after repeal of the same.

- 4.8.3. The opening balances of security deposits have been considered as per closing figures of FY 2023-24 and additions during the year FY 2024-25 is estimated as per the % increase in Revenue Assessment for FY 2024-25 w.r.t FY 2023-24. Accordingly, the Petitioner has computed the interest on Security deposit for FY 2024-25, which is shown in the Table below.

TABLE 4-27 INTEREST ON SECURITY DEPOSIT FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projection |
|---|--------------|
| Closing Balance for Security Deposit | 178.51 |
| Rate of Interest (RBI bank Rate as on 01.04.2022) | 6.50% |
| Interest on Security Deposits | 10.99 |

➤ **Interest on Working Capital**

- 4.8.4. The Petitioner has determined Interest on Working Capital for FY 2023-24 as per Regulation 25.2 (a) & 25.2 (b) of UPERC (Multi Year Tariff for Distribution & Transmission) Regulations, 2019. The Regulation 25.2 (a) & 25.2 (b) is quoted below:

“(a)The working capital requirement of the Distribution Business shall cover:

- (v) Operation and maintenance expenses for one month;*
- (vi) Maintenance spares at 40% of the R&M expenses for two months; and*
- (vii) One and half month equivalent of the expected revenue from charges for use of Distribution system at the prevailing Tariff (excluding Electricity Duty);*

minus

- (viii) Amount held as security deposits from Distribution System Users:*

Provided that for the purpose of Truing-Up for any year, the working capital requirement shall be re-computed on the basis of the values of components of working capital approved by the Commission in the Truing-Up;

(b) Rate of interest on working capital shall be simple interest and shall be equal to the SBI MCLR (1 Year) on October 01, 2019 plus 250 basis points:

Provided that for the purpose of Truing-Up for any year, simple interest on working capital shall be allowed at a rate equal to the weighted average SBI MCLR (1 Year) prevailing during the concerned Year plus 250 basis points.”

- 4.8.5. The Petitioner has considered the rate of interest on working capital as per prevailing rate
- 4.8.6. on 1st October 2023, as per the Commissions consideration and approval vide its order dated 24.5.2023. In the said order the Commission is of the view that the rate of interest on working capital requirement is to be taken at the prevailing rate as on 1st October preceding to the date of filing as provided in the Regulations 4.1 of MYT Regulations, 2019. Based on above the interest on working capital for FY 2024-25 is calculated in table as below:

TABLE 4-28 INTEREST ON WORKING CAPITAL FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|---|---------------|
| O&M expenses for 1 month | 33.12 |
| One and Half month Month equivalent of expected revenue | 416.62 |
| Maintenance spares @ 40% of R&M expenses for two months | 7.15 |
| Less: Security deposits from consumers, if any | 178.51 |
| Total Working Capital Requirement | 278.39 |
| State Bank Advance Rate (SBAR) % | 11.05% |
| Interest on Working Capital | 30.76 |

- 4.8.7. The following table summarises the Interest and Finance charges projected by the Petitioner for FY 2024-25.

TABLE 4-29 INTEREST AND FINANCE CHARGES FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|--|--------------|
| A: Interest on Long Term Loans | |
| Gross Interest on Long Term Loan | 24.27 |
| Less: Interest Capitalisation | - |
| Net Interest on Long Term Loans | 24.27 |
| B: Finance and Other Charges | |
| Interest on Consumer Security Deposits | 10.99 |
| Bank/ Finance Charges | 7.03 |
| Total Finance Charges | 18.02 |
| C: Interest on Working Capital | 30.76 |
| Total (A+B+C) | 73.06 |

4.9. Depreciation

- 4.9.1. The basis of determination of depreciation is stated in Regulation 21.1 of UPERC (Multi Year Tariff for Distribution & Transmission) Regulations, 2019. The Regulation 21.1 is quoted below:

“21.1 The Licensee, shall be permitted to recover Depreciation on the value of fixed assets used in their respective businesses, computed in the following manner:

(a) The approved original cost of the fixed assets shall be the value base for calculation of Depreciation:

Provided that the Depreciation shall be allowed on the entire capitalised amount of the new assets after reducing the approved original cost of the retired or replaced or de-capitalised assets.

(b) Depreciation shall be computed annually based on the Straight- Line Method at the rates stipulated in the Annexure- A to these Regulations.

Provided that the Licensee shall ensure that once the individual asset is depreciated to the extent of seventy percent, remaining depreciable value as on 31st March of the year closing shall be spread over the balance Useful Life of the asset including the Extended Life, as per submission of the Licensee and approved by the Commission.

(c) The salvage value of the asset shall be considered at 10% of the allowable capital cost and Depreciation shall be allowed up to a maximum of 90% of the allowable capital cost of the asset:

Provided that land owned shall not be treated as a Depreciable asset and shall be excluded while computing Depreciation

Provided further that Depreciation shall be chargeable from the first year of commercial operation.

(d) Depreciation shall not be allowed on assets funded by Consumer Contributions or Subsidies/ Grants/ Deposit works.”

4.9.2. The Petitioner has computed the allowable depreciation expense on the GFA base for FY 2024-25 as per the SLM approach and at the rates approved by the Hon'ble Commission in UPERC (Multi Year Tariff for Distribution & Transmission), 2019. The Petitioner has computed the depreciation only on the depreciable asset base and has excluded the non-depreciable assets such as land, land rights, etc. The addition during the year is considered as net additions excluding Consumer Contribution and Grant.

4.9.3. Accordingly, the Petitioner has computed depreciation for FY 2024-25 as shown in table below:

TABLE 4-30 GROSS ALLOWABLE DEPRECIATION FOR FY 2024-25 (IN RS. CR.) PART A

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS BEFORE 01.04.2020 OF KESCO FOR FY 2024-25 (IN RS. CR.) PART A | | | | | | | | |
|---|--|--------------------------------|-------------------------|------------------|---------------|---------------|-------------------|------------------------------|
| SN | Particulars | Opening GFA (as on 31.03.2024) | Cumulative Depreciation | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land & Land Rights | - | - | - | - | - | - | - |
| 2 | Buildings | 34.59 | - | - | 34.59 | 34.59 | 3.34% | 1.16 |
| 3 | Other Civil Works | - | - | - | - | - | 3.34% | - |
| 4 | Plant & Machinery | 233.88 | - | - | 233.88 | 233.88 | 5.28% | 12.35 |
| 5 | Lines, Cables, Network etc. | 479.85 | - | - | 479.85 | 479.85 | 5.28% | 25.34 |
| 6 | Vehicles | 1.87 | - | - | 1.87 | 1.87 | 6.33% | 0.12 |
| 7 | Furniture & Fixtures | 1.64 | - | - | 1.64 | 1.64 | 6.33% | 0.10 |
| 8 | Office Equipments | 12.71 | - | - | 12.71 | 12.71 | 6.33% | 0.80 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | - | - | - | - | - |
| 10 | Total Fixed Assets | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |
| 11 | Non depreciable assets (Land & Land Rights) | - | - | - | - | - | - | - |
| 12 | Depreciable assets | 764.54 | - | - | 764.54 | 764.54 | 5.21% | 39.87 |

TABLE 4-31 GROSS ALLOWABLE DEPRECIATION FOR FY 2024-25 (IN RS. CR.) PART B

| GROSS ALLOWABLE DEPRECIATION FOR ASSETS AFTER ON 01.04.2020 OF KESCO FOR FY 2024-25 (IN RS. CR) PART B | | | | | | | | | |
|---|--|---------------------------------------|------------------------|----------------------------|-------------------------|--------------------|--------------------|--------------------------|-------------------------------------|
| SN | Particulars | Opening GFA (as on 01.04.2024) | Addition to GFA | Deduction of Grants | Deduction to GFA | Closing GFA | Average GFA | Depreciation Rate | Allowable Gross Depreciation |
| 1 | Land & Land Rights | - | - | - | - | - | - | - | - |
| 2 | Buildings | 4.73 | 8.98 | - | - | 13.71 | 9.22 | 3.34% | 0.31 |
| 3 | Other Civil Works | - | - | - | - | - | - | 3.34% | - |
| 4 | Plant & Machinery | 29.83 | 60.73 | - | - | 90.56 | 60.20 | 5.28% | 3.18 |
| 5 | Lines, Cables, Network etc. | 131.59 | 124.60 | - | - | 256.19 | 193.89 | 5.28% | 10.24 |
| 6 | Vehicles | 0.13 | 0.49 | - | - | 0.62 | 0.37 | 6.33% | 0.02 |
| 7 | Furniture & Fixtures | 0.24 | 0.43 | - | - | 0.67 | 0.45 | 6.33% | 0.03 |
| 8 | Office Equipments | 7.16 | 3.30 | - | - | 10.46 | 8.81 | 6.33% | 0.56 |
| 9 | Capital Expenditure on Assets not belonging to utility | - | - | - | - | - | - | - | - |
| 10 | Total Fixed Assets | 173.68 | 198.53 | - | - | 372.21 | 272.94 | 5.25% | 14.33 |
| 11 | Non depreciable assets (Land & Land Rights) | - | - | - | - | - | - | - | - |
| 12 | Depreciable assets | 173.68 | 198.53 | - | - | 372.21 | 272.94 | 5.25% | 14.33 |

4.9.4. The Petitioner has reduced the equivalent depreciation on the assets created out of consumer contributions, capital grants and subsidies from the gross allowable depreciation for FY 2024-25.

4.9.5. Thus, the allowable depreciation for FY 2024-25 is shown in the table below:

TABLE 4-32 NET ALLOWABLE DEPRECIATION FOR FY 2024-25 (IN RS. CR.)

| Particulars | Project ed |
|---|--------------|
| Gross Allowable Depreciation | 64.46 |
| Less: Equivalent amount of depreciation on assets acquired out of the Consumer Contribution and Grant | 18.83 |
| Net Allowable Depreciation | 45.63 |

4.10. Provision for Bad and Doubtful Debts

4.10.1. The Petitioner has determined bad & doubtful debt as per Regulation 46 of UPERC (Multi Year Tariff for Distribution & Transmission) Regulations, 2019. The Regulation 46 is quoted below:

“For any Year, the Commission may allow a provision for write off of bad and doubtful debts up to 2% of the amount shown as Revenue Receivables from sale of electricity in the audited accounts of the Distribution Licensee for that Year or the actual write off of bad debts, whichever is less....”

4.10.2. Accordingly, Petitioner has computed provision for bad and doubtful debts at 2% of the revenue receivables.

TABLE 4-33 ALLOWABLE PROVISION FOR BAD AND DOUBTFUL DEBTS FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|---|--------------|
| Total Revenue Receivables from Retail Sales | 3,292.75 |
| % of Provision for Bad and Doubtful Debts | 2% |
| Bad and Doubtful Debts as per Regulation | 65.85 |
| Bad Debt Projected | 65.85 |

4.11. Return on Equity

4.11.1. The Regulation 22 of the MYT (Distribution and Transmission) Regulations, 2019 provides for return on equity @15% post-tax per annum for Distribution Licensee as specified below:

“22 Return on equity

22.1 Return on equity shall be computed in Rs. terms on equity base at the rate of 14.5% post-tax per annum for the Transmission Licensee and at the rate of 15% post-tax per annum for Distribution Licensee respectively as determined in accordance with Regulation 20:

Provided that assets funded by Consumer Contribution / Deposit works, Capital Subsidies / Grants and corresponding Depreciation shall not form part of the Capital Cost. Actual Equity infused by the Licensee as per book value shall be considered and shall be used for computation in these Regulations.”

4.11.2. The Petitioner has considered closing equity of FY 2023-24 as opening for FY 2024-25. Equity addition during the year has been considered 30% of Capitalisation during the year net of consumer contribution, capital subsidies/ grants.

4.11.3. The Return on Equity (RoE) for FY 2024-25 is shown below:

TABLE 4-34 RETURN ON EQUITY (ROE) FOR FY 2024-25 (IN RS. CR.)

| Particulars | Revised Estimate |
|--|------------------|
| Opening Equity | 395.74 |
| Net additions during the year (30% of Asset put to use)* | 58.52 |
| Equity (Closing Balance) | 454.26 |
| Rate of Return on Equity (%) | 15.00% |
| Allowable Return on Equity | 63.75 |

* Net of Grants and consumer contribution

4.12. Revenue from Sale of Power

4.12.1. For projecting the Fixed Charges for FY 2024-25, the average load of March 2024 and March 2025 has been considered.

4.12.2. It is submitted that for HV category consumers, the Petitioner has considered the billable load/Demand at 75% of the contracted load/demand considering it to be as maximum load/demand.

4.12.3. Category-wise revenue worked-out based on above assumption and projected billing determinants are shown in the Tables below.

TABLE 4-35 CATEGORY-WISE REVENUE AND ABR FOR FY 2024-25 (IN RS. CR.) AT EXISTING TARIFF

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|---|----------------------|---------------|------------------|---------------------------|
| LMV-1: Domestic Light, Fan & Power | | | | |
| Life Line Consumers (both Rural and Urban) (up to 100 kWh/month) | 85 | 6 | 26 | 31 |
| Dom: Rural Schedule (unmetered) | 0 | 0 | 0 | 0 |
| Dom: Rural Schedule (metered) other than BPL | 0 | 0 | 0 | 0 |
| 0-100 kWh/month | 0 | 0 | 0 | 0 |
| 101-150 kWh/month | 0 | 0 | 0 | 0 |
| 151-300 kWh/month | 0 | 0 | 0 | 0 |
| Above 300 kWh/Month (Starting from 301 units) | 0 | 0 | 0 | 0 |
| Dom: Supply at Single Point for Bulk Load | 0 | 0 | 0 | 0 |
| Other Metered Domestic Consumers other than BPL | 1962 | 191 | 1142 | 1332 |
| 0-100 kWh/month | 707 | 95 | 389 | 484 |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|---|----------------------|---------------|------------------|---------------------------|
| 101-150 kWh/month | 421 | 38 | 232 | 270 |
| 151-300 kWh/month | 419 | 36 | 251 | 287 |
| Above 300 kWh/Month (Starting from 301 units) | 415 | 21 | 270 | 291 |
| Sub Total | 2047 | 197 | 1167 | 1364 |
| LMV-2: Non Domestic Light, Fan & Power | | | | |
| Non Dom: Rural Schedule (metered) | 0 | 0 | 0 | 0 |
| Non Dom: Other Metered Non-Domestic Supply | 341 | 129 | 272 | 401 |
| Load upto 4 kW | 259 | 91 | 203 | 293 |
| Upto 300 kWh / month | 164 | 72 | 123 | 195 |
| Above 300 kWh/Month | 95 | 18 | 80 | 98 |
| Above 4 kW | 82 | 39 | 69 | 107 |
| Upto 1000 kWh / month | 22 | 36 | 17 | 53 |
| Above 1000 kWh/Month | 60 | 2 | 52 | 55 |
| Sub Total | 341 | 129 | 272 | 401 |
| LMV-3: Public Lamps | | | | |
| Unmetered | 0 | 0 | 0 | 0 |
| Unmetered - Gram Panchayat | 0 | 0 | 0 | 0 |
| Unmetered - Nagar Palika & Nagar Panchayat | 0 | 0 | 0 | 0 |
| Unmetered - Nagar Nigam | 0 | 0 | 0 | 0 |
| Metered | 63 | 4 | 53 | 57 |
| Metered - Gram Panchayat | 0 | 0 | 0 | 0 |
| 18:00 hrs - 06:00 hrs | 0 | 0 | 0 | 0 |
| 06:00 hrs - 18:00 hrs | 0 | 0 | 0 | 0 |
| Metered - Nagar Palika & Nagar Panchayat | 0 | 0 | 0 | 0 |
| 18:00 hrs - 06:00 hrs | 0 | 0 | 0 | 0 |
| 06:00 hrs - 18:00 hrs | 0 | 0 | 0 | 0 |
| Metered - Nagar Nigam | 63 | 4 | 53 | 57 |
| 18:00 hrs - 06:00 hrs | 63 | 4 | 53 | 57 |
| 06:00 hrs - 18:00 hrs | 0 | 0 | 0 | 0 |
| Sub Total | 63 | 4 | 53 | 57 |
| LMV-4: Light, fan & Power for Institutions | | | | |
| Inst: Public | 62 | 8 | 51 | 59 |
| Inst: Private | 18 | 4 | 16 | 20 |
| Sub Total | 80 | 12 | 67 | 79 |
| LMV-5: Private Tube Wells/ Pumping | | | | |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|---|----------------------|---------------|------------------|---------------------------|
| Sets | | | | |
| Consumers getting supply as per "Rural Schedule" | 0 | 0 | 0 | 0 |
| PTW: Rural Schedule (unmetered) (Total) | 0 | 0 | 0 | 0 |
| PTW: Rural Schedule (unmetered) | 0 | 0 | 0 | 0 |
| PTW: Rural Schedule (metered) (Total) | 0 | 0 | 0 | 0 |
| PTW: Rural Schedule (metered) | 0 | 0 | 0 | 0 |
| PTW: Rural Schedule (Energy Efficient Pumps) (metered) | 0 | 0 | 0 | 0 |
| Consumers getting supply as per "Urban Schedule (Metered Supply)" | 0 | 0 | 0 | 0 |
| PTW: Urban Schedule (metered) | 0 | 0 | 0 | 0 |
| Sub Total | 0 | 0 | 0 | 0 |
| | | | | |
| LMV 6: Small and Medium Power upto 100 HP (75 kW) | | | | |
| Consumers getting supply as per "Rural Schedule" | 0 | 0 | 0 | 0 |
| Up to 20 kW | 0 | 0 | 0 | 0 |
| Above 20 kW | 0 | 0 | 0 | 0 |
| Consumers getting supply other than "Rural Schedule" | 357 | 54 | 265 | 319 |
| Summer Months (April to September) | 178 | 27 | 133 | 160 |
| For load upto 20 kW | 116 | 19 | 86 | 105 |
| 05:00 hrs to 11:00 hrs | 15 | 2 | 9 | 11 |
| 11:00 hrs to 17:00 hrs | 54 | 9 | 39 | 48 |
| 17:00 hrs to 23:00 hrs | 30 | 5 | 25 | 30 |
| 23:00 hrs to 05:00 hrs | 17 | 3 | 13 | 16 |
| For load above 20 kW | 62 | 8 | 47 | 55 |
| 05:00 hrs to 11:00 hrs | 8 | 1 | 5 | 6 |
| 11:00 hrs to 17:00 hrs | 29 | 4 | 21 | 25 |
| 17:00 hrs to 23:00 hrs | 16 | 2 | 14 | 16 |
| 23:00 hrs to 05:00 hrs | 9 | 1 | 7 | 8 |
| Winter Months (October to March) | 178 | 27 | 132 | 159 |
| For load upto 20 kW | 116 | 19 | 86 | 105 |
| 05:00 hrs to 11:00 hrs | 15 | 2 | 11 | 13 |
| 11:00 hrs to 17:00 hrs | 54 | 9 | 39 | 48 |
| 17:00 hrs to 23:00 hrs | 30 | 5 | 25 | 30 |
| 23:00 hrs to 05:00 hrs | 17 | 3 | 11 | 14 |
| For load above 20 kW | 62 | 8 | 46 | 54 |
| 05:00 hrs to 11:00 hrs | 8 | 1 | 6 | 7 |
| 11:00 hrs to 17:00 hrs | 29 | 4 | 21 | 25 |
| 17:00 hrs to 23:00 hrs | 16 | 2 | 14 | 16 |
| 23:00 hrs to 05:00 hrs | 9 | 1 | 6 | 7 |
| Sub Total | 357 | 54 | 265 | 319 |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|--|----------------------|---------------|------------------|---------------------------|
| LMV-7: Public Water Works | 0 | 0 | 0 | 0 |
| Consumers getting supply as per "Rural Schedule" | 0 | 0 | 0 | 0 |
| Rural Metered | 0 | 0 | 0 | 0 |
| Rural Unmetered | 0 | 0 | 0 | 0 |
| Consumers getting supply other than "Rural Schedule" | 109 | 1 | 93 | 94 |
| Urban Metered | 109 | 1 | 93 | 94 |
| Urban Unmetered | 0 | 0 | 0 | 0 |
| Sub Total | 109 | 1 | 93 | 94 |
| LMV-9: Temporary Supply | 0 | 0 | 0 | 0 |
| Metered | 14 | 9 | 13 | 21 |
| Metered TS: Individual residential consumers | 0 | 0 | 0 | 0 |
| Metered TS: Others | 14 | 9 | 13 | 21 |
| Unmetered | 0 | 0 | 0 | 0 |
| Unmetered TS: Ceremonies | 0 | 0 | 0 | 0 |
| Unmetered TS: Temp shops | 0 | 0 | 0 | 0 |
| Sub Total | 14 | 9 | 13 | 21 |
| LMV-10: Departmental Employees | 0 | 0 | 0 | 0 |
| LMV-11: Electrical Vehicles | 0 | 0 | 0 | 0 |
| Multi Story Buildings | 0 | 0 | 0 | 0 |
| LMV-1b | 0 | 0 | 0 | 0 |
| HV-1b | 0 | 0 | 0 | 0 |
| Public Charging Station | 1 | 0 | 0 | 0 |
| LT | 1 | 0 | 1 | 1 |
| Summer Months (April to September) | 1 | 0 | 1 | 1 |
| 05:00 hrs to 11:00 hrs | 0 | 0 | 0 | 0 |
| 11:00 hrs to 17:00 hrs | 0 | 0 | 0 | 0 |
| 17:00 hrs to 23:00 hrs | 0 | 0 | 0 | 0 |
| 23:00 hrs to 05:00 hrs | 0 | 0 | 0 | 0 |
| Winter Months (October to March) | 1 | 0 | 0 | 0 |
| 05:00 hrs to 11:00 hrs | 0 | 0 | 1 | 1 |
| 11:00 hrs to 17:00 hrs | 0 | 0 | 0 | 0 |
| 17:00 hrs to 23:00 hrs | 0 | 0 | 0 | 0 |
| 23:00 hrs to 05:00 hrs | 0 | 0 | 0 | 0 |
| HT | 0 | 0 | 0 | 0 |
| Summer Months (April to September) | 0 | 0 | 0 | 0 |
| 05:00 hrs to 11:00 hrs | 0 | 0 | 0 | 0 |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|--|----------------------|---------------|------------------|---------------------------|
| 11:00 hrs to 17:00 hrs | 0 | 0 | 0 | 0 |
| 17:00 hrs to 23:00 hrs | 0 | 0 | 0 | 0 |
| 23:00 hrs to 05:00 hrs | 0 | 0 | 0 | 0 |
| Winter Months (October to March) | 0 | 0 | 0 | 0 |
| 05:00 hrs to 11:00 hrs | 0 | 0 | 0 | 0 |
| 11:00 hrs to 17:00 hrs | 0 | 0 | 0 | 0 |
| 17:00 hrs to 23:00 hrs | 0 | 0 | 0 | 0 |
| 23:00 hrs to 05:00 hrs | 0 | 0 | 0 | 0 |
| Sub Total | 1 | 0 | 0 | 0 |
| | 0 | 0 | 1 | 1 |
| HV-1: Non-Industrial Bulk Loads | 0 | 0 | 0 | 0 |
| Commercial Loads / Private Institutions / Non-Domestic Bulk Power with contracted Load 75 kW & above and getting supply at single point on 11 kV & above voltage level. | 133.8 | 18.7 | 111.3 | 130.0 |
| Supply at 11 kV | 133.8 | 18.7 | 111.3 | 130.0 |
| Supply above 11 kV | 0.0 | 0.0 | 0.0 | 0.0 |
| Public Institutions, Registered Societies, Residential Colonies / Townships, Residential Multi-Storied Buildings including Residential Multi-Storied Buildings with contracted load 75 kW & above and getting supply at Single Point on 11 kV & above voltage levels | 133.8 | 16.5 | 103.0 | 119.5 |
| Supply at 11 kV | 133.8 | 16.5 | 103.0 | 119.5 |
| Supply above 11 kV | 0.0 | 0.0 | 0.0 | 0.0 |
| Sub Total | 267.6 | 35.2 | 214.3 | 249.5 |
| | | | | |
| HV-2: Large and Heavy Power above 100 BHP (75 kW) | | | | |
| HV2 Urban Schedule: Supply at 11 kV | 926.92 | 59.49 | 638.37 | 697.86 |
| Summer Months (April to September) | 463.46 | 29.74 | 324.12 | 353.87 |
| 05:00 hrs to 11:00 hrs | 92.69 | 3.87 | 55.94 | 59.81 |
| 11:00 hrs to 17:00 hrs | 139.04 | 5.06 | 98.72 | 103.77 |
| 17:00 hrs to 23:00 hrs | 46.35 | 2.97 | 37.84 | 40.82 |
| 23:00 hrs to 05:00 hrs | 185.38 | 17.85 | 131.62 | 149.47 |
| Winter Months (October to March) | 463.46 | 29.74 | 314.25 | 343.99 |
| 05:00 hrs to 11:00 hrs | 92.69 | 3.87 | 65.81 | 69.68 |
| 11:00 hrs to 17:00 hrs | 139.04 | 5.06 | 98.72 | 103.77 |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|--|----------------------|---------------|------------------|---------------------------|
| 17:00 hrs to 23:00 hrs | 46.35 | 2.97 | 37.84 | 40.82 |
| 23:00 hrs to 05:00 hrs | 185.38 | 17.85 | 111.88 | 129.73 |
| HV2 Urban Schedule: Supply above 11 kV & upto 66 kV | - | - | - | - |
| Summer Months (April to September) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| Winter Months (October to March) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| HV2 Urban Schedule: Supply above 66 kV & upto 132 kV | - | - | - | - |
| Summer Months (April to September) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| Winter Months (October to March) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| HV2 Urban Schedule: Supply above 132 kV | - | - | - | - |
| Summer Months (April to September) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |

| Consumer Category/ Sub-Category | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated Revenue (Rs Cr) |
|--|----------------------|---------------|------------------|---------------------------|
| | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| Winter Months (October to March) | - | - | - | - |
| 05:00 hrs to 11:00 hrs | - | - | - | - |
| 11:00 hrs to 17:00 hrs | - | - | - | - |
| 17:00 hrs to 23:00 hrs | - | - | - | - |
| 23:00 hrs to 05:00 hrs | - | - | - | - |
| HV2 Rural Schedule: Supply at 11 kV | - | - | - | - |
| Sub Total | 926.92 | 59.49 | 638.37 | 697.86 |
| | | | | |
| HV-3: Railway Traction | | | | |
| HV3 Railway Traction (at, below and above 132 kV) | | | | |
| HV3 Metro Traction (at, below and above 132 kV) | 11.38 | 1.46 | 8.30 | 9.76 |
| Sub Total | 11.38 | 1.46 | 8.30 | 9.76 |
| | | | | |
| HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW) | | | | |
| HV4 Supply at 11kV | - | - | - | - |
| HV4 Supply above 11kV & upto 66kV | - | - | - | - |
| HV4 Supply above 66 kV & upto 132kV | - | - | - | - |
| Sub Total | - | - | - | - |
| | | | | |
| Extra State Consumer | - | - | - | - |
| | | | | |
| Bulk Supply Consumer | - | - | - | - |
| | | | | |
| Grand Total | 4,217.75 | 500.77 | 2,791.97 | 3,292.75 |

4.13. Non-Tariff Incomes

4.13.1. The Petitioner has estimated the non-tariff incomes for FY 2024-25 as shown in the table below.

TABLE 4-36 NON-TARIFF INCOME FOR FY 2024-25 (IN RS. CR.)

| Particulars | Projected |
|--------------------------------|--------------|
| Total Non-Tariff Income | 36.94 |

4.14. GoUP Subsidy

4.14.1. The approval for the Government subsidy in the State budget for the fiscal year 2024-25 is due. Consequently, it is currently unavailable. In light of this, for the present petition, the Licensee has adopted the provisional value set in the budget for FY2023-24 by the Government of Uttar Pradesh (GoUP). Additionally, it is emphasized that, in accordance with Section 65 of the Electricity Act, 2003, the GoUP directly communicates Government subsidy details to the Hon'ble Commission. The Hon'ble Commission may substitute this provisional amount of Government subsidy by the actual subsidy details communicated by the Government of UP to the Hon'ble Commission for FY 2024-25 and the revenue gap shall be modified accordingly.

4.15. Summary of ARR for FY 2024-25

4.15.1. The Aggregate Revenue Requirement for FY 2024-25 is summarised in theTable below:

TABLE 4-37 ARR FOR FY 2024-25 (IN RS. CR.)

| S.No | Particulars | ARR |
|----------|--|------------|
| | | FY 2024-25 |
| | | Projected |
| I. | Power Purchase or Energy Available at Discom Periphery (MU) | 4544.48 |
| II. | Sale of Power (MU) | 4217.75 |
| III. | Distribution Loss (%) | 0.07 |
| | | |
| A | Expenditure | |
| a | Cost of Power Procurement | 2969.04 |
| b | Transmission and Load Dispatch Charges | 120.02 |
| c | Gross O&M Expenses | - |
| i | R&M Expense | 107.26 |
| ii | Employee Expenses | 178.12 |
| iii | A&G Expense | 112.10 |
| e | Total Gross O&M expenses (i+ii+iii) | 397.47 |
| f | Smart Metering OPEX | 41.82 |
| g | Depreciation | 45.63 |
| h | Interest on Long-Term Loan | 24.27 |

| S.No | Particulars | ARR |
|----------|---|-----------------|
| | | FY 2024-25 |
| | | Projected |
| i | Interest on Security Deposit from Consumers and Distribution system Users | 10.99 |
| j | Finance/Bank Charges | 7.03 |
| k | Interest on Working Capital | 30.76 |
| l | Bad and Doubtful debts | 65.85 |
| m | Return on Equity | 63.75 |
| n | Income Tax | - |
| | Total Expenditure (A) | 3776.65 |
| | Less: | |
| o | Interest Capitalisation | - |
| p | Employee Capitalisation | - |
| B | Net Expenditure (A-q-r) | 3776.65 |
| C | Less: Non Tariff Income | 36.94 |
| D | Net Annual Revenue Requirement of Licensee(B-C) | 3739.71 |
| | Receipts | |
| a | Revenue Assessment at Payable Tariff | 3292.75 |
| | <i>Revenue from Subsidy and Cross subsidy</i> | 163.52 |
| | <i>Revenue Assessment at Full Cost Tariff</i> | 3456.27 |
| b | Income from other Business | - |
| c | Revenue from Open Access Customers/Disallowances Due to delay in filing | - |
| E | Total Revenue (a+b+c) | 3292.75 |
| | | |
| F | (Shortfall)/Excess before tariff revision impact (E-D) | (446.96) |
| G | Tariff Revision Impact | - |
| H | Shortfall/Excess after tariff revision impact (F+G) | (446.96) |
| I | Govt. Subsidy Received/Declared | 40.24 |
| J | (Shortfall)/Excess(H+J) | (406.72) |

4.15.2. The Petitioner requests to approve the ARR claimed for FY 2024-25 in above Table.

➤ **Average Cost of Supply**

4.15.3. The average cost of supply consolidated for all the Discoms have been computed as under: -

TABLE 4-38 AVERAGE COST OF SUPPLY FOR FY 2024-25 (CONSOLIDATED FOR ALL DISCOMS)

| Particulars | FY 2024-25 |
|---|------------|
| Net Annual Revenue Requirement of Licensee (Rs Cr.) | 101784.48 |
| Sale of Power (MU) | 122754.21 |
| ACOS | 8.29 |

➤ **Net Revenue Gap with Government Subsidy**

4.15.4. As mentioned in Clause No. 4.15.2 of this Petition, in the absence of approved subsidy details for FY 2024-25, the provisional amount of subsidy is Rs. 40.24 Crores for FY 2024-25. Accordingly, the net revenue gap is Rs. 406.72 Crores which may change as per government Subsidy details for FY 2024-25.

4.15.5. It is further submitted that the Hon'ble Commission in its Tariff Order for FY 2023-24 has also recognised the Government subsidy component of LMV-5 Metered Rural Consumers as per the GoUP direction, as under:

“8.1.12 Further, the Commission is in receipt of a GoUP letter with Ref: 707/24-P-1/2021 dated 25.3.2021 under Section 108 of EA 2003, wherein GoUP mentioned that since majority of the rural LMV-5 consumers are unmetered, and taking into consideration the impact of Covid pandemic, GoUP has decided that tariff rates of rural LMV-5 unmetered consumers may be levied on LMV-5 metered consumers tariff and has directed the Commission to consider the same.

8.1.13 Subsequently, GoUP again sent a letter with Ref: 812/24-1-21-1307/2020 dated 12.5.2021 for billing LMV-5 rural metered as unmetered, however metering of unmetered consumers will also be done and the meter reading will be used for the purpose of energy accounting and subsidy computation. The difference between the revenue at unmetered rates & revenue as per metered energy & rates, would be provided to the Licensees by GoUP.

*8.1.14 Although, this provision is not in conformity of Section 65 of Electricity Act, 2003, in regard to advance subsidy, however, in view of the State Government's commitment to provide additional subsidy in regards to the above arrangement, **the Commission accepts this proposal and the additional subsidy amount, which will be computed at the time of True-up shall be payable by the State Government in conformity to Section 65 of Electricity Act, 2003.**”*

4.15.6. Accordingly, the revenue from LMV-5 metered consumer sub-category will also involve the component of Government Subsidy.

5. Category-wise Revenue and ABR for FY 2024-25

TABLE 5-1 CATEGORY-WISE REVENUE AND ABR FOR FY 2024-25 (IN RS. CR.) AT EXISTING TARIFF (CONSOLIDATED FOR ALL DISCOMS)

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated revenue (Rs Cr) | Average Billing Rate (Rs/Unit) |
|--|-------------------|-------------------|----------------------|-----------------|------------------|---------------------------|--------------------------------|
| LMV-1: Domestic Light, Fan & Power | | | | | | | |
| Life Line Consumers (both Rural and Urban) (up to 100 kWh/month) | 16,890,533 | 16,545,364 | 13,211.48 | 959.47 | 3,963.45 | 4,922.91 | 3.73 |
| Dom: Rural Schedule (unmetered) | 749 | 1,183 | 3.07 | 1.06 | - | 1.06 | 3.47 |
| Dom: Rural Schedule (metered) other than BPL | 5,251,385 | 8,765,536 | 15,504.64 | 915.44 | 6,496.32 | 7,411.76 | 4.78 |
| 0-100 kWh/month | 2,768,069 | 4,353,458 | 5,748.00 | 454.43 | 1,925.58 | 2,380.01 | 4.14 |
| 101-150 kWh/month | 1,396,612 | 2,181,099 | 3,889.04 | 228.05 | 1,497.28 | 1,725.33 | 4.44 |
| 151-300 kWh/month | 655,161 | 1,244,655 | 3,074.38 | 129.92 | 1,537.19 | 1,667.11 | 5.42 |
| Above 300 kWh/Month (Starting from 301 units) | 431,543 | 986,324 | 2,793.22 | 103.04 | 1,536.27 | 1,639.31 | 5.87 |
| Dom: Supply at Single Point for Bulk Load | 396 | 420,354 | 842.29 | 55.49 | 589.60 | 645.09 | 7.66 |
| Other Metered Domestic Consumers other than BPL | 9,613,166 | 21,161,951 | 29,119.79 | 2,707.10 | 16,928.48 | 19,635.59 | 6.74 |
| 0-100 kWh/month | 3,628,739 | 10,828,265 | 10,890.78 | 1,385.02 | 5,989.93 | 7,374.95 | 6.77 |
| 101-150 kWh/month | 2,403,291 | 3,915,558 | 5,478.52 | 500.92 | 3,013.19 | 3,514.11 | 6.41 |
| 151-300 kWh/month | 1,694,616 | 3,387,947 | 7,248.93 | 433.29 | 4,349.36 | 4,782.65 | 6.60 |
| Above 300 kWh/Month (Starting from 301 units) | 1,886,520 | 3,030,181 | 5,501.55 | 387.87 | 3,576.01 | 3,963.88 | 7.21 |
| Sub Total | 31,756,228 | 46,894,387 | 58,681.27 | 4,638.57 | 27,977.85 | 32,616.42 | 5.56 |
| - | | | | | | | |
| LMV-2: Non Domestic Light, Fan & Power | | | | | | | |
| Non Dom: Rural Schedule (metered) | 483,132 | 1,221,179 | 1,684.18 | 155.82 | 926.30 | 1,082.11 | 6.43 |
| Non Dom: Other Metered Non-Domestic Supply | 1,666,811 | 4,843,200 | 7,189.65 | 2,282.53 | 5,649.26 | 7,931.79 | 11.03 |
| Load upto 4 kW | 1,539,128 | 3,568,254 | 5,539.13 | 1,615.86 | 4,309.95 | 5,925.82 | 10.70 |
| Upto 300 kWh / month | 1,230,304 | 2,810,506 | 3,810.14 | 1,272.65 | 2,857.60 | 4,130.26 | 10.84 |
| Above 300 kWh/Month | 308,824 | 757,748 | 1,728.99 | 343.21 | 1,452.35 | 1,795.56 | 10.39 |
| Above 4 kW | 127,684 | 1,274,945 | 1,650.53 | 666.67 | 1,339.31 | 2,005.97 | 12.15 |
| Upto 1000 kWh / month | 120,374 | 1,206,685 | 839.26 | 631.01 | 629.44 | 1,260.45 | 15.02 |
| Above 1000 kWh/Month | 7,310 | 68,261 | 811.27 | 35.66 | 709.86 | 745.53 | 9.19 |
| Sub Total | 2,149,943 | 6,064,378 | 8,873.83 | 2,438.35 | 6,575.56 | 9,013.90 | 10.16 |
| - | | | | | | | |
| LMV-3: Public Lamps | | | | | | | |
| Unmetered | 2,847 | 27,126 | 81.30 | 162.37 | - | 162.37 | 19.97 |
| Unmetered - Gram Panchayat | 1,900 | 5,468 | 10.76 | 20.67 | - | 20.67 | 19.21 |
| Unmetered - Nagar Palika & Nagar Panchayat | 894 | 12,237 | 38.21 | 70.49 | - | 70.49 | 18.45 |
| Unmetered - Nagar Nigam | 53 | 9,421 | 32.33 | 71.22 | - | 71.22 | 22.03 |
| Metered | 14,818 | 235,745 | 800.89 | 63.16 | 664.38 | 727.54 | 9.08 |
| Metered - Gram Panchayat | 8,289 | 24,532 | 46.80 | 5.07 | 35.10 | 40.17 | 8.58 |
| Metered - Nagar Palika & Nagar Panchayat | 4,783 | 76,626 | 233.92 | 20.48 | 187.13 | 207.61 | 8.88 |
| Sub Total | 17,665 | 262,870 | 882.19 | 225.53 | 664.38 | 889.91 | 10.09 |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated revenue (Rs Cr) | Average Billing Rate (Rs/Unit) |
|---|------------------|------------------|----------------------|-----------------|------------------|---------------------------|--------------------------------|
| - | | | | | | | |
| LMV-4: Light, fan & Power for Institutions | | | | | | | |
| Inst: Public | 198,906 | 694,202 | 1,108.79 | 242.71 | 914.75 | 1,157.47 | 10.44 |
| Inst: Private | 19,556 | 193,878 | 307.63 | 79.04 | 276.86 | 355.90 | 11.57 |
| Sub Total | 218,462 | 888,080 | 1,416.42 | 321.75 | 1,191.62 | 1,513.37 | 10.68 |
| | | | | | | | |
| LMV-5: Private Tube Wells/ Pumping Sets | | | | | | | |
| Consumers getting supply as per "Rural Schedule" | 1,518,412 | 9,076,202 | 19,459.31 | 1,318.01 | 3,226.76 | 4,544.77 | 2.34 |
| PTW: Rural Schedule (unmetered) (Total) | 215,769 | 1,319,649 | 3,325.52 | 541.30 | - | 541.30 | 1.63 |
| PTW: Rural Schedule (unmetered) | 215,769 | 1,319,649 | 3,325.52 | 541.30 | - | 541.30 | 1.63 |
| PTW: Rural Schedule (metered) (Total) | 1,302,643 | 7,756,553 | 16,133.79 | 776.71 | 3,226.76 | 4,003.47 | 2.48 |
| PTW: Rural Schedule (metered) | 1,302,643 | 7,756,553 | 16,133.79 | 776.71 | 3,226.76 | 4,003.47 | 2.48 |
| PTW: Rural Schedule (Energy Efficient Pumps) (metered) | - | - | - | - | - | - | - |
| Consumers getting supply as per "Urban Schedule (Metered Supply)" | 53,511 | 400,070 | 481.71 | 81.46 | 289.03 | 370.49 | 7.69 |
| PTW: Urban Schedule (metered) | 53,511 | 400,070 | 481.71 | 81.46 | 289.03 | 370.49 | 7.69 |
| Sub Total | 1,571,922 | 9,476,273 | 19,941.02 | 1,399.48 | 3,515.79 | 4,915.26 | 2.46 |
| | | | | | | | |
| LMV 6: Small and Medium Power upto 100 HP (75 kW) | | | | | | | |
| Consumers getting supply as per "Rural Schedule" | 59,391 | 517,939 | 669.70 | 120.36 | 452.21 | 572.57 | 8.55 |
| Up to 20 kW | 57,585 | 429,399 | 549.02 | 99.79 | 370.73 | 470.51 | 8.57 |
| Above 20 kW | 1,807 | 88,539 | 120.67 | 20.58 | 81.49 | 102.06 | 8.46 |
| Consumers getting supply other than "Rural Schedule" | 154,432 | 2,005,723 | 3,155.70 | 509.22 | 2,319.49 | 2,828.71 | 8.96 |
| Sub Total | 213,824 | 2,523,662 | 3,825.40 | 629.58 | 2,771.71 | 3,401.29 | 8.89 |
| | | | | | | | |
| LMV-7: Public Water Works | | | | | | | |
| Consumers getting supply as per "Rural Schedule" | 72,506 | 1,631,938 | 5,039.58 | 23.90 | 1,762.27 | 1,786.17 | 3.54 |
| Rural Metered | 41,110 | 611,597 | 2,241.37 | 16.14 | 1,762.27 | 1,778.42 | 7.93 |
| Rural Unmetered | 31,396 | 1,020,342 | 2,798.21 | 13.42 | 2,378.48 | 2,391.90 | 8.55 |
| Consumers getting supply other than "Rural Schedule" | 2,852 | 55,575 | 365.79 | 21.98 | 2,378.48 | 2,400.46 | 65.62 |
| Urban Metered | 1,411 | 26,742 | 180.99 | 7.75 | - | 7.75 | 0.43 |
| Urban Unmetered | 1,441 | 28,833 | 184.80 | 8.56 | - | 8.56 | 0.46 |
| Sub Total | 75,359 | 1,687,513 | 5,405.37 | 45.88 | 4,140.76 | 4,186.63 | 7.75 |
| | | | | | | | |
| LMV-9: Temporary Supply | | | | | | | |
| Metered | 35,671 | 162,845 | 292.08 | 52.95 | 255.80 | 308.75 | 10.57 |
| Metered TS: Individual residential consumers | 10,021 | 37,417 | 70.74 | 8.86 | 56.60 | 65.45 | 9.25 |
| Metered TS: Others | 25,649 | 125,428 | 221.34 | 44.10 | 199.20 | 243.30 | 10.99 |
| Unmetered | 31 | 229 | 11.85 | 8.17 | - | 8.17 | 6.90 |

| Consumer Category / Sub-Category | Consumers | Load (kW) | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated revenue (Rs Cr) | Average Billing Rate (Rs/Unit) |
|--|---------------|------------------|----------------------|-----------------|------------------|---------------------------|--------------------------------|
| Unmetered TS: Ceremonies | 6 | 182 | 0.19 | 7.81 | - | 7.81 | |
| Unmetered TS: Temp shops | 25 | 47 | 11.65 | 0.36 | - | 0.36 | 0.31 |
| Sub Total | 35,701 | 163,074 | 303.93 | 61.13 | 255.80 | 316.93 | 10.43 |
| - | | | | | | | |
| LMV-10: Departmental Employees | - | - | - | - | - | - | - |
| | | | | | | | |
| LMV-11: Electrical Vehicles | | | | | | | |
| Multi Story Buildings | - | - | - | - | - | - | - |
| LMV-1b | - | - | - | - | - | - | - |
| HV-1b | - | - | - | - | - | - | - |
| Public Charging Station | 682 | 30,787 | 38.89 | - | 28.99 | 28.99 | 7.45 |
| LT | 666 | 14,090 | 14.99 | - | 11.54 | 11.54 | 7.70 |
| HT | 16 | 16,697 | 23.90 | - | 17.45 | 17.45 | 7.30 |
| Sub Total | 682 | 30,787 | 38.89 | - | 28.99 | 28.99 | 7.45 |
| | | | | | | | |
| HV-1: Non-Industrial Bulk Loads | | | | | | | |
| Commercial Loads / Private Institutions / Non-Domestic Bulk Power with contracted Load 75 kW & above and getting supply at single point on 11 kV & above voltage level. | 3,332 | 1,023,916 | 2,305.99 | 376.61 | 1,914.83 | 2,291.44 | 9.94 |
| Supply at 11 kV | 1,996 | 699,694 | 2,118.18 | 263.26 | 1,762.32 | 2,025.58 | 9.56 |
| Supply above 11 kV | 1,336 | 324,223 | 187.81 | 113.36 | 152.51 | 265.86 | 14.16 |
| Public Institutions, Registered Societies, Residential Colonies / Townships, Residential Multi-Storied Buildings including Residential Multi-Storied Buildings with contracted load 75 kW & above and getting supply at Single Point on 11 kV & above voltage levels | 3,681 | 1,370,827 | 2,305.99 | 448.28 | 1,771.86 | 2,220.13 | 9.63 |
| Supply at 11 kV | 2,368 | 950,249 | 2,118.18 | 315.82 | 1,631.00 | 1,946.82 | 9.19 |
| Supply above 11 kV | 1,314 | 420,578 | 187.81 | 132.46 | 140.86 | 273.32 | 14.55 |
| Sub Total | 7,014 | 2,394,743 | 4,611.98 | 824.89 | 3,686.68 | 4,511.58 | 9.78 |
| - | | | | | | | |
| HV-2: Large and Heavy Power above 100 BHP (75 kW) | | | | | | | |
| HV2 Urban Schedule: Supply at 11 kV | 14,540 | 4,071,973 | 10,527.70 | 1,071.88 | 7,463.91 | 8,535.79 | 8.11 |
| HV2 Urban Schedule: Supply above 11 kV & upto 66 kV | 505 | 935,755 | 3,086.00 | 237.80 | 2,100.63 | 2,338.43 | 7.58 |
| HV2 Urban Schedule: Supply above 66 kV & upto 132 kV | 38 | 326,438 | 790.19 | 77.20 | 506.51 | 583.71 | 7.39 |
| HV2 Urban Schedule: Supply above 132 kV | 3 | 62,705 | 221.11 | 14.87 | 134.33 | 149.21 | 6.75 |
| HV2 Rural Schedule: Supply at 11 kV | 1,282 | 424,890 | 796.96 | 103.59 | 523.41 | 627.00 | 7.87 |
| Sub Total | 16,368 | 5,821,761 | 15,421.96 | 1,505.35 | 10,728.78 | 12,234.13 | 7.93 |
| | | | | | | | |
| HV-3: Railway Traction | | | | | | | |
| HV3 Railway Traction (at, below and above 132 kV) | | | | | | | |

| Consumer Category/ Sub-Category | Consumers | Load (kW) | Projected Sales (MU) | Fixed Charges | Variable Charges | Estimated revenue (Rs Cr) | Average Billing Rate (Rs/Unit) |
|--|-------------------|-------------------|----------------------|------------------|------------------|---------------------------|--------------------------------|
| HV3 Metro Traction (at, below and above 132 kV) | 9 | 77,169 | 138.76 | 20.56 | 101.29 | 121.86 | 8.78 |
| Sub Total | 9 | 77,169 | 138.76 | 20.56 | 101.29 | 121.86 | 8.78 |
| | | | | | | | |
| HV-4: Lift Irrigation & P. Canals above 100 BHP (75 kW) | | | | | | | |
| HV4 Supply at 11kV | 114 | 124,884 | 476.61 | 38.86 | 405.12 | 443.98 | 9.32 |
| HV4 Supply above 11kV & upto 66kV | 39 | 93,163 | 304.52 | 28.24 | 255.80 | 284.04 | 9.33 |
| HV4 Supply above 66 kV & upto 132kV | 1 | 1,800 | 3.65 | 0.53 | 3.01 | 3.54 | 9.72 |
| Sub Total | 154 | 219,848 | 784.78 | 67.64 | 663.92 | 731.56 | 9.32 |
| | | | | | | | |
| Extra State Consumer | 2 | 5,699 | 28.37 | - | 21.37 | 21.37 | 7.53 |
| | | | | | | | |
| Bulk Supply Consumer | 1 | 1,189,958 | 2,400.06 | - | 1,058.43 | 1,058.43 | 4.41 |
| | | | | | | | |
| Grand Total | 36,063,334 | 77,700,202 | 122,754.21 | 12,178.71 | 63,382.92 | 75,561.62 | 6.16 |

6. Compliance to Directives as per Tariff Order dated 24th May 2023.

TABLE-6-1: COMPLIANCE TO DIRECTIVES ISSUED UNDER TARIFF ORDER FOR FY 2023-24

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|--------|---|---|---|
| 11.2.1 | The Commission directs the Petitioners to submit the voltage wise (440 V, 11 kV, 33 kV, 66 kV, 132 kV) - Energy Sales and Losses. Also, it is mandatory to submit energy audit report and the cost audit report (prepared in accordance with Companies (Cost Records and Audit) Rules, 2014) along with the ARR / Tariff filing each year. | Immediate | The Petitioner complies the directives as per P1 Format submission under ARR Filing under Filing under prescribed Section Energy Audit Report for FY21 and FY22 is submitted to BEE as per Section 6(1) and 9(1) of Second Schedule of Bureau of Energy Efficiency (Manner and Intervals for Conduct of Energy Audit in electricity distribution companies) Regulations, 2021 attached under Annexure-01 and Cost Audit Report is attached under Annexure-02 and the same is submitted along with the Filing. |
| 11.2.2 | The Commission directs the Petitioners, not to book excess sales under the unmetered categories. | Immediate | The State DISCOMS submitted that they are obligated to follow the Hon'ble Commission's Directive. |
| 11.2.3 | The Petitioners must submit the details of each investment scheme / project exceeding Rs. 10 Crore and obtain prior approval of the Commission as per Regulations for inclusion as regulatory expenditure in the ARR. Failure to do so will result in disallowance of such investment in order to safeguard the consumers from unjust and unfair charges. | Immediate | The Licensee has submitted the Petition for Capex approval of RDSS Scheme along with the break-up of its components to the Hon'ble Commission on 10.10.2022 and the same are included in True-Up/APR/ARR Section along with this Petition attached herewith Annexure-03 . |
| 11.2.4 | The Commission directs the Petitioners to submit the detailed Fixed Asset Register (FAR) in excel with all the details of the assets opening, addition, deduction & closing values, as well as depreciation & cumulative depreciations, with the bifurcation of the assets owned by the Petitioners, assets created out of Grants and assets | Immediate | The State DISCOMS submitted that they are obligated to follow the Hon'ble Commission's Directive. FAR is attached as Annexure-4 . |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|--------|--|---|--|
| | created out of consumer contribution. | | |
| 11.2.5 | The details of category / sub-category wise billing determinants and revenue of consumers of Franchisee for DVVNL is to be properly submitted in similar manner as is done for own consumers i.e. rather than showing billing determinants of Torrent Power Ltd as bulk supply, category wise billing determinants are to be submitted from next filing otherwise the Torrent Power Ltd would cross-subsidize rest of the consumers which should not be the case. DVVNL also to get an audit done every year on the operational parameters, implementation of Tariff approved by the Commission, billing and collection, infrastructure and service delivery adequacy, status of defaults and dues etc. of Torrent Power Ltd (franchisee of Agra) and submit the report to the Commission, along with the ARR / Tariff filing each year. | | Not applicable to the Petitioner. |
| 11.2.6 | There is lack of clarity on the interest of security deposited that has been given to the consumers. Petitioners in its submission should clearly demonstrate how much interest on security deposit was required to be given and how much interest has been actually disbursed. | Immediate | The Petitioner humbly submits to the Hon'ble Commission to deal this matter separately under Petition No. 780 of 2012. |
| 11.2.7 | The Petitioners are directed to ensure 100% feeder metering and DT metering and separation of agriculture feeders. | Immediate | The Petitioner has already submitted that 100% feeder metering is completed. Further, it is submitted that 100% of DTs have been metered as on date (31.03.2023) and the same is attached under Annexure-5 |
| 11.2.8 | The Petitioners are directed to submit year wise data regarding Surcharge Waiver in various One-Time Settlement (OTS) schemes from the year the same was abolished, to FY 2022-23, in the next filing. | Immediate | The petitioner humbly submits that it is obliged to comply this directive. . |
| 11.2.9 | All procurements made by the Petitioners should be through Competitive Bidding only. | Immediate | It is hereby submitted that all the power procurement made by UPPCL is through Competitive Bidding and as per the directions provided by the Hon'ble Commission from time to time. |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|--|---|---|
| 11.2.10 | The Petitioners are directed to procure all power through tariff-based competitive bidding process, power exchange or DEEP Portal. As power purchase is dependent on the sales, and increase in sale above the approved limits would require additional power to be purchased from the Exchange. With regard to cost of the power, if the same is in approved limits of increase in sales approved by the Commission, Petitioners need not to take prior approval of the Commission. However, if Petitioners need to purchase the power beyond the approved limits then the Petitioners are required to take prior approval of the Commission irrespective of sources of power purchase. | Immediate | It is humbly submitted to the Hon'ble Commission that as per requirement, this is submitted under ARR submissions for FY 2024-25. |
| 11.2.11 | The Commission directs the Petitioners to submit the MOD stack in accordance with MOD Regulation, 2021. | Immediate | The Petitioner respectfully submits that as per clause 5(2) of UPERC Merit Order Despatch and Optimization of Power Purchase Regulations 2021, UPPCL on behalf of the DISCOM submits the details of variable charges (includes transmission charges and losses) at DISCOM periphery for all the Generating Stations/units to SLDC for preparation of the MOD Stack on fortnightly basis. Further, SLDC schedules power based on the lower variable cost taking into account technical, regulatory, and operational limits of generation and transmission facilities. MOD Stack for the month of Nov-2023 is attached under Annexure-6 . |
| 11.2.12 | The Commission directs the Petitioners to ensure to file its ARR/ Tariff Petition on time strictly in accordance with the applicable MYT Regulations, 2019. | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive. |
| 11.2.13 | The Commission directs that metering of LMV-10 consumers should be completed immediately. | Immediate | Total consumers for LMV-10 as on 31.03.2023 is 5062. The Petitioner humbly |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|--|---|---|
| | | | requests the Hon'ble Commission to allow additional time for installation of meters. |
| 11.2.14 | The Petitioners are directed to provide the Billing Determinants and revenue collected from LMV - 10 consumers along with ARR / Tariff filing from next year onwards. | Next ARR Filing | The petitioner humbly submits that the details of LMV-10 consumers for FY 2022-23 is submitted with the tariff petition. |
| 11.2.15 | There are several upcoming opportunities for the Licensees to enhance their non-tariff income particularly from the broadband and 5G telecom companies for installation of their equipments on the electric poles and infrastructure of the licensees. The licensees are directed to develop a business plan in this regard and submit the same for the approval of the Commission. The Commission may allow some part of this income as incentive to the licensee through revenue sharing based on implementation of the same. As similar scheme has already been approved by the Commission for UPPTCL | As per the timelines specified | The Petitioner submitted that various initiatives are being taken-up at its associated Stations/Sub-Stations at Discom Level. Further, UPERC (Facilitation of Telecommunication Network) Regulations, 2022 is under progress on it and the same is attached under Annexure-7 |
| 11.2.16 | The Petitioners shall upload on its website the Petition filed before the Commission along with all regulatory filings, information, particulars and related documents, which shall be signed digitally and in searchable pdf formats along with all Excel files and as per any other provision of the Regulations and Orders of the Commission. The Petitioner shall also ensure that these files are broken into such size which can be easily downloaded and will not keep them in compressed form as the stakeholders find it difficult to extract the files. | As per the timelines specified | Tariff Petitions are filed online as per the directions of the Hon'ble Commission and the Petitioner complies the same. |
| 11.2.17 | The Commission encourages the Petitioners to implement a few projects of battery storage. The Licensees are directed to seek innovative solutions based on energy storage systems, other innovative technologies to reduce the system losses, provide better services to the consumers etc. | Next ARR Filing | The Petition is filed on 25.07.2022 for seeking approval of long term battery energy storage purchase agreement and bidding document for invitation of e-tender for installation of energy storage system in State of Uttar Pradesh under Petition no. 1868/2022. It is |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|--|---|--|
| | | | humbly submitted that directions from the Hon'ble Commission for implementation of Battery Storage would be complied along with Energy Storage Obligations (ESO) as per guidelines and the Bidding for energy storage systems has been floated on 22.10.2022 by UPPCL. |
| 11.2.18 | Provide the details of all the pending cases filed by Petitioners against the Commission in various forums along with the status of the same. | Immediate | The petitioner humbly submits that it has submitted all the pending against the Commission in various forums as Annexure - 8 |
| 11.2.19 | The Petitioners are directed to submit DSM account details separately from the power purchase along with ARR/Tariff fillings. | Immediate | The Petitioner humbly submits that State DISCOMS would comply the Suo-Moto proceedings no. 59SM/60SM/61SM of 2022. Accordingly, UPSLDC will provide the DSM accounts to the Hon'ble Commission as per the Commission's order dated 29.09.2022. |
| 11.2.20 | Provide the details of land capitalized during the year, along with the purpose of usage and status of usage of land, along with the lease deed for each land capitalized. Also, provide the list of un-utilized land capitalized. | Immediate | The petitioner humbly submits that No land has been capitalized during the year. |
| 11.2.21 | Provide the list of Open Access consumers (Long Term, Short Term, Medium Term) along with their consumption and consumer category, along with Petition. | Immediate | The required details are provided under MYT Format F7A along with the Petition. |
| 11.2.22 | The Commission directs the Petitioners, that the Open Access shall be allowed to those who wish to avail Open Access as per the provisions outlined by the Commission in its Regulations, Orders and any amendments from time to time. | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive. |
| 11.2.23 | The Petitioners are directed to provide complete details of energy managed through net metering on monthly basis including energy banked / adjusted and the amount / energy settled at the end of financial year and the treatment done for the same in the financial statements and regulatory submissions every year | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive. |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|---|---|--|
| | along with ARR / Tariff filings. | | |
| 11.2.24 | Wherever the opening values in the audited account doesn't match with the closing shown in the previous audited account, the reasons for the same to be provided as part of audited accounts henceforth. | Immediate | The Petitioner complies as per the Hon'ble Commission's directions and for FY 2022-23; audited financial statements are finalized from respective Finance Dept. Difference, if any, between the opening value of current year and previous year is on account of IND AS8 which requires a retrospective adjustment of prior period items as per which the prior period items identified during the current year are re-stated in the previous relevant year. |
| 11.2.25 | Provide the detailed breakup of CWIP claimed for the year along with the Petition. | Immediate | The details are captured in the ARR Formats/ Balance Sheet and the same will be provided at the time of Filing. |
| 11.2.26 | Submit the month-wise actual category / sub-category wise Billing Determinants (No. of Consumers, Connected Load & Sales) & actual Revenue for the year along with the future filings. | Immediate | Complied and submitted along with ARR Tariff Filing as per compliance directives. |
| 11.2.27 | Submit the reconciliation of the actual O&M expenses (i.e. employee expenses, A&G expenses, R&M expenses) vis-à-vis the normative expenses for the year in the future filings. | Immediate | Reconciliation of the actual O&M expenses (i.e. employee expenses, A&G expenses, R&M expenses) vis-à-vis the normative expenses is submitted in the ARR Petition. |
| 11.2.28 | The Petitioners are directed to ensure that actual Power Purchased Cost with detailed break-up of each source, inter-state transmission charges, intra-state transmission charges are made part of the audited accounts henceforth. | Next ARR Filing | Audited Balance Sheet is prepared as per the provisions of Company's Act. Further, Petitioner submits that UPPCL is the sole power supplier for all State DISCOMS. The Petitioner receives the energy bill from UPPCL only. |
| 11.2.29 | Ensure that the actual category / sub-category wise Billing Determinants (No. of Consumers, Connected Load & Sales) & category wise actual Revenue are made part of the audited accounts henceforth. | Immediate | Audited Balance Sheet is prepared as per the provisions of Company's Act. Further, category-wise Revenue is already a part of the Balance Sheet. |
| 11.2.30 | The Petitioners are directed to ensure | Immediate | Audited Balance Sheet is |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|--|---|---|
| | that actual Power Purchased (MUs) & ex-bus & energy delivered at Discom periphery (MUs), inter & intra power purchase (MUs) along with inter & intra state losses are made part of the audited accounts henceforth. | | prepared as per the requirements of Company's Act. |
| 11.2.31 | Submit the PPA's, Commission's approval and bills of each source from which power is procured, along with the future True-up / ARR petitions. | Immediate | The required details are provided under Annexure-9 and Annexure-10. |
| 11.2.32 | The Petitioners are directed to provide Discom wise details of all the expenses allocated by UPPCL, along with the future True-up / ARR petitions. | Immediate | The details are captured in the ARR Formats/ Balance Sheet and the same is provided along with the Filing. |
| 11.2.33 | Submit the details of actual Number of consumers, Connected Load, Sales and Revenue for LMV-10 category consumer, along with the future True-up Petitions. | Immediate | The Petitioner humbly submitted that details along with the petition. |
| 11.2.34 | Provide the daily load curves and monthly load curves for last year along with the corresponding N2 region demand curves of exchange and based on this submit a report on the existing ToD time slabs. | Immediate | N2 region demand curves of exchange is not available at Petitioner's end. Daily load curve and Monthly load curve provided from SLDC attached under Annexure-11. |
| 11.2.35 | The Commission observed that the in the few formats the data is incomplete. Also, it has been observed that the Excel files are not linked and formula driven which delay the proceedings. Therefore, the Petitioner is directed to ensure that all the Tariff and additional formats are completely filled and are with formulas and links. | Immediate | The petitioner humbly submits that it is obligated to follow the Commission's Directive. |
| 11.2.36 | The Petitioners are directed to submit a proposal in regard to the category / sub-category wise roadmap for cross-subsidy reduction and take steps to reduce such subsidy to +/- 20% of the Average Cost of Supply (ACoS) in compliance with the provisions of the Tariff Policy, 2016 | Immediate | Complied as per the provisions of the Tariff Policy, 2016. Roadmap for cross-subsidy reduction to be done as per directions/guidelines of the Hon'ble Commission. |
| 11.2.37 | The Petitioners are directed to provide consolidated data for all Discoms along with each Discoms in future ARR / Tariff Petitions. | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive. |
| 11.2.38 | The Petitioners are directed to show SOP and CGRF expenses separately in the Audited Balance Sheet. | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive and KESCO has taken necessary |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|---|---|---|
| | | | initiative to comply this directive |
| 11.2.39 | The proceedings under Petition No. 780 of 2012 are going on in the matter of Security Deposit and the final Orders of the Commission will have a bearing on the Security Deposit treatments for the years that have been Trued Up and due to the above proceedings all approvals will be treated as provisional. The Petitioners are directed to make a detailed filing due to the impact of the final order in the above proceedings in the ARR / Tariff filings to be made after issuance of the final order. | Immediate | The Petitioner complies the proceedings under Petition No. 780 of 2012. |
| 11.2.40 | As per the approved roll out plan dated November 15, 2018 for the Smart Meter opex of the Petitioners is approximately Rs. 101.42/Meter/Month. The monthly bill of the lifeline consumers will be around Rs. 350 as per the Rate Schedule, excluding other charges i.e., Electricity Duty etc. Therefore, cost benefit of providing Smart Meters to such consumers on opex model as for each bill the Licensee needs careful consideration. Accordingly, the Petitioners are directed to take decisions in prudent manner while taking forward the initiatives as per the Smart Meter Roll Out Plan approved by the Commission. The Petitioners are also directed to make detailed submission on the benefits that have been realised viz-a viz the benefits that were submitted for approval of the Smart Meter Roll Out Plan in the next ARR/ Tariff filling. | Immediate | The Petitioner has noted the directions of the Hon'ble Commission and the appropriate study in this regard will be conducted in due course of time. |
| 11.2.41 | The Petitioners are directed to submit year-wise (since inception) details of Smart Meters installed with break-up of category / sub-category wise in the next ARR / Tariff filings. | Immediate | The details of Smart Meters are attached under Annexure-12 |
| 11.2.42 | The Petitioners are directed to enhance the quality of distribution network by employing state-of-the-art technology and contemporary technological solutions which is essential to address the upcoming and new challenges in the sector. Further, the Licensees are directed to focus on institutional capacity building, especially for operations related smart metering, | Immediate | The petitioner humbly submits the training details under Annexure-13 |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|---|---|---|
| | prepaid charging infrastructure, demand response, time of use (TOU), cyber security and privacy of data, usage of AI tools etc. As part of this, in-house Training Centers/ Programs need to be developed to widen the knowledge-base and upgradation competencies of their employees in line with the trend in technology implementation in the sector which will assist them in bridging the capacity gaps and reduce the reliance on outsourcing of such essential and sensitive services. The Petitioners are required to conduct trainings on SOP and CGRF of the concern and responsible. | | |
| 11.2.43 | The Petitioners shall not purchase power from High Price Day Ahead Market (HP-DAM) without prior approval of the Commission. | Immediate | The Petitioner submits that short term power procurement for the Petitioner is being managed by UPPCL and directions shall be complied. |
| 11.2.44 | The Petitioners shall file quarterly progress report before the Commission on SoP implementation as per UPERC (Standards of Performance) Regulations, 2019. | Immediate | The Petitioner humbly submits that the details are under compilation and will be submitted to the Commission. |
| 11.2.45 | The Petitioners shall file quarterly progress report before the Commission on CGRF implementation as per UPERC (Consumer Grievance Redressal Forum) Regulations, 2019. | Immediate | The Petitioner humbly submits that a report has been compiled for FY2022-23 and time to time to the Hon'ble Commission to deal this matter separately under Petition No. 63SM of 2023. The details of CGRF is attached under Annexure-14 |
| 11.2.46 | The Commission directs the Petitioners to follow the RPO trajectory set by the Commission in its First Amendment to the RPO Regulations, 2010 dated August 16, 2019 & any others of the Commission and submit RPO compliance along with Tariff Fillings and other orders of the Commission from time to time. | Immediate | The Petitioner submits that the power purchase procurement and management of KESCO is being done by UPPCL. |
| 11.2.47 | The Commission directs the Petitioners to submit the roadmap for DBT in their next ARR / Tariff filing for its consideration subject to meeting the provisions under Section 65 of the Electricity Act, 2003, wherein the | Immediate | The Petitioner submits that the roadmap may be finalized on the basis of policy regarding DBT on the subsidy amount of the electricity charges which |

| SN | Description of Directive(s) | Directives in the Tariff Order for FY 2022-23 | Compliance Status |
|---------|---|---|---|
| | subsidy amount is to be provided in advance. | | has to be finalized by the GoUP. |
| 11.2.48 | The Commission directs the Petitioners to show revenue under different head comprising of revenue from operations (sale of energy to consumers), wheeling charges, CSS and any other charges approved by the Commission separately in the audited accounts and ARR / Tariff Petition. | Immediate | The Petitioner is to follow directions of the Commission as directed and will submit details to the Commission. |
| 11.2.49 | The Commission directs that the direction of earlier Tariff Orders which have not been complied shall be complied immediately. | Immediate | The State DISCOMS submitted that they are obligated to follow the Commission's Directive. |

7. Retail and Wheeling Business ARR Summary

- 7.1.1. Clause 39.1 of the MYT (Transmission and Distribution) Regulations, 2019 provide that ARR/Tariff filing by the Distribution Licensee shall separately records for the Distribution Wires Business and Retail Supply Business and shall prepare an Allocation Statement to enable the Hon'ble Commission to determine the Tariff separately for the Distribution Wires Business and Retail Supply Business. In case complete accounting segregation has not been done between the Distribution Wires Business and Retail Supply Business of the Distribution Licensee, the ARR of the Distribution Licensee shall be apportioned between the Distribution Wires Business and Retail Supply Business in accordance with an Allocation Matrix to be prepared by the Licensee and submitted for the Hon'ble Commission's approval.
- 7.1.2. The Petitioner humbly submits that complete segregation of account between wheeling and retail supply has still not taken place, therefore the Petitioner has adopted the basis of allocation of the expenses in line with the methodology used by the Hon'ble Commission in its last Tariff Order.
- 7.1.3. Allocations of Consolidated ARR into wheeling & retail supply for FY 2024-25 have been estimated into following table:

TABLE 7-1: WHEELING AND RETAIL SUPPLY FOR THE FY 2024-25 (IN RS. CR.)

| Particulars | Allocation % | | Allocation (FY 2024-25) | | |
|---|--------------|--------|-------------------------|----------------|----------------|
| | Wheeling | Supply | Wheeling | Supply | Total |
| Power Purchase Expenses (incl PGCIL charges) | 0% | 100% | 0.00 | 2969.04 | 2969.04 |
| Apportionment of O&M Expenses & Interest & Finance Charges of UPPCL | 0% | 100% | 0.00 | 0.00 | 0.00 |
| Transmission Charges - Intra state (incl SLDC Charges) | 0% | 100% | 0.00 | 120.02 | 120.02 |
| Gross O&M Expenses | | | 0.00 | 0.00 | 0.00 |
| Gross Employee cost | 60% | 40% | 106.87 | 71.25 | 178.12 |
| Gross A&G expenses | 40% | 60% | 44.84 | 67.26 | 112.10 |
| Gross R&M expenses | 90% | 10% | 96.53 | 10.73 | 107.26 |
| Smart Metering OPEX | 0% | 100% | 0.00 | 41.82 | 41.82 |
| Gross Interest & Finance charges | 90% | 10% | 65.75 | 7.31 | 73.06 |
| Depreciation | 90% | 10% | 41.07 | 4.56 | 45.63 |
| Gross Expenditure | | | 355.06 | 3291.98 | 3647.05 |
| Expense capitalization | | | 0.00 | 0.00 | 0.00 |
| Employee cost capitalized | 60% | 40% | 0.00 | 0.00 | 0.00 |
| Interest capitalized | 90% | 10% | 0.00 | 0.00 | 0.00 |
| A&G expenses capitalized | 40% | 60% | 0.00 | 0.00 | 0.00 |
| Net Expenditure | | | 355.06 | 3291.98 | 3647.05 |
| Provision for Bad & Doubtful debts | 0% | 100% | 0.00 | 65.85 | 65.85 |
| Provision for Contingency Reserve | 0% | 100% | 0.00 | 0.00 | 0.00 |

| Particulars | Allocation % | | Allocation (FY 2024-25) | | |
|--|--------------|--------|-------------------------|----------------|----------------|
| | Wheeling | Supply | Wheeling | Supply | Total |
| Total net expenditure with provisions | | | 355.06 | 3357.84 | 3712.90 |
| Add: Return on Equity | 90% | 10% | 57.37 | 6.37 | 63.75 |
| Less: Non-Tariff Income | 0% | 100% | 0.00 | 36.94 | 36.94 |
| Aggregate Revenue Requirement (ARR) | | | 412.44 | 3327.27 | 3739.71 |

8. Wheeling Charges from Open Access Consumers

- 8.1.1. Clause 39.1 of the MYT (Transmission and Distribution) Regulations, 2019 provide that ARR/Tariff filing by the Distribution Licensee shall separately records for the Distribution Wires Business and Retail Supply Business and shall prepare an Allocation Statement to enable the Hon'ble Commission to determine the Tariff separately for the Distribution Wires Business and Retail Supply Business.
- 8.1.2. The wheeling charges and Distribution charges has been computed on overall consolidated Discom basis keeping in line with the consistent philosophy of the Hon'ble Commission in past Tariff Orders and Clause 51 of the MYT (Transmission and Distribution) Regulations, 2019.

TABLE 8-1: WHEELING CHARGES FOR FY 2024-25

| Wheeling Charges For FY 2024-25 | | | |
|---------------------------------|---|-------------|------------|
| S. No. | Particulars | Units | FY 2024-25 |
| 1 | Wheeling ARR | In Rs. Cr.s | 13952.40 |
| 2 | Retail sales (PVVNL, DVVNL, MVVNL, PuVVNL, KESCO) | MU | 122754.21 |
| 3 | Average Wheeling Charge | Rs./kWh | 1.14 |

TABLE 8-2: VOLTAGE-WISE WHEELING CHARGES FOR FY 2024-25

| Voltage-Wise Wheeling Charges For FY 2024-25 | | | | |
|--|------------------------------|---------|---------------------------|------------|
| S. No. | Particulars | Units | % of Avg. wheeling charge | FY 2024-25 |
| 1 | Connected at 11 kV | | | |
| I | Long Term | Rs./kWh | 80% | 91% |
| ii | Medium Term | Rs./kWh | 80% | 91% |
| iii | Short Term | Rs./kWh | 80% | 91% |
| 2 | Connected above 11 kV | | | |
| I | Long Term | Rs./kWh | 50% | 57% |
| ii | Medium Term | Rs./kWh | 50% | 57% |
| iii | Short Term | Rs./kWh | 50% | 57% |

TABLE 8-3: DISTRIBUTION CHARGES FOR FY 2024-25

| S.No. | Particulars | Units | |
|----------|---|------------|-----------|
| 1 | Retail ARR | Rs. Crores | 6616.50 |
| 2 | Retail sales (PVVNL, DVVNL, MVVNL, PuVVNL, KESCO) | MU | 122754.21 |
| 3 | Average Retail/Distribution charge | Rs./kWh | 0.54 |

9. Cross Subsidy Surcharge (CSS)

9.1.1. The cross-subsidy surcharge for Open Access consumers has been computed in accordance with the methodology specified in Clause 49 of the UPERC MYT (Transmission and Distribution) Regulations, 2019.

9.1.2. As per Clause 49.2 of the UPERC MYT (Transmission and Distribution) Regulations, 2019, the cross-subsidy surcharge is to be computed based on the difference between (i) the tariff applicable to the relevant category of consumers and (ii) the cost of the Distribution Licensees to supply electricity to the consumers of the applicable class. In case of a consumer opting for open access, the Distribution Licensees could be in a position to discontinue purchase of power at the margin in the merit order. Accordingly, the cost of supply to the consumer for this purpose is computed as the aggregate of (a) per unit weighted average cost of power purchase including meeting the Renewable Purchase Obligation; (b) transmission and distribution losses applicable to the relevant voltage level and commercial losses allowed by the Hon'ble Commission; (c) transmission, distribution and wheeling charges up to the relevant voltage level; and (d) per unit cost of carrying regulatory assets, if applicable.

9.1.3. The Petitioner has computed the cross-subsidy surcharge for the relevant consumer categories as per the formula prescribed in Clause 49.2 of UPERC MYT (Transmission and Distribution) Regulations, 2019, which is reproduced as follows:

$$S = T - [C / (1 - L / 100) + D + R]$$

Where:

S is the Cross-Subsidy Surcharge;

T is the tariff payable by the relevant category of consumers, including reflecting the Renewable Purchase Obligation;

C is the per unit weighted average cost of power purchase by the Licensee, including meeting the Renewable Purchase Obligation;

D is the aggregate of transmission, distribution and wheeling charge applicable to the relevant voltage level;

L is the aggregate of transmission, distribution and commercial losses, expressed as a percentage applicable to the relevant voltage level;

R is the per unit cost of carrying regulatory assets:

Provided that the Cross-Subsidy Surcharge shall not exceed 20% of the Tariff applicable to the category of the consumers seeking Open Access."

9.1.4. The category-wise Cross Subsidy Surcharge computed by the Petitioner for FY 2024-25 as per above formula is as given in the Table below:

TABLE 9-1: CROSS SUBSIDY SURCHARGE FOR FY 2024-25

| CROSS SUBSIDY SURCHARGE FOR FY 2024-25 | | | | | | | | | | | | | | | | | |
|---|--|---------------------|------------|-------------------------------------|------------------------------------|---|---------------------------|---------------------|-----------------|---|---|--|-----------------------|----------------|-------|---------|------------|
| S. No. | Categories | Revenue (IN RS. CR) | Sales (MU) | Average Billing Rate (T)* (Rs./kWh) | Wt. Avg. Pur. Cost (C)** (Rs./kWh) | Aggregate of Trasn., Dist. & Wh. Charges applicable to the relevant voltage level (Rs./kWh) | | | | | System Loss (% to the relevant voltage level) | Carrying Cost of Regulatory Assets (Rs./kWh) (R) | S=T-[C/(1-L/100)+D+R] | S*** (Rs./kWh) | | | |
| | | | | | | Transmission Charge | | Distribution Charge | Wheeling Charge | Aggregate of Trasn., Dist. & Wh. Charges applicable to the relevant voltage level (D) | | | | | PGCIL | UPPT CL | Dist. Loss |
| | | | | | | Inter-State Trns. Charges | Intra-State Trns. Charges | | | | | | | | | | |
| 1 | HV-1 (Supply at 11 kV) | 3972.40 | 4236.35 | 9.38 | 4.78 | 0.40 | 0.26 | 0.54 | 0.91 | 2.11 | 0.04 | 0.03 | 0.11 | 0.00 | 1.48 | 1.48 | |
| 2 | HV-1 (Supply above 11 kV) | 539.18 | 375.63 | 14.35 | 4.78 | 0.40 | 0.26 | 0.54 | 0.57 | 1.77 | 0.04 | 0.03 | 0.01 | 0.00 | 7.40 | 2.87 | |
| 3 | HV-2 (Supply upto 11 kV) | 9162.79 | 11324.66 | 8.09 | 4.78 | 0.40 | 0.26 | 0.54 | 0.91 | 2.11 | 0.04 | 0.03 | 0.11 | 0.00 | 0.20 | 0.20 | |
| 4 | HV-2 (Supply above 11 kV & upto 66 kV) | 2338.43 | 3086.00 | 7.58 | 4.78 | 0.40 | 0.26 | 0.54 | 0.57 | 1.77 | 0.04 | 0.03 | 0.01 | 0.00 | 0.62 | 0.62 | |
| 5 | HV-2 (Supply above 66 kV & above 132 kV) | 583.71 | 790.19 | 7.39 | 4.78 | 0.40 | 0.26 | 0.54 | 0.57 | 1.77 | 0.04 | 0.03 | 0.00 | 0.00 | 0.47 | 0.47 | |
| 7 | HV-3 (For Metro Traction) | 121.86 | 138.76 | 8.78 | 4.78 | 0.40 | 0.26 | 0.54 | 0.74 | 1.94 | 0.04 | 0.03 | 0.00 | 0.00 | 1.70 | 1.70 | |
| 8 | HV-4 (Supply at 11 kV) | 443.98 | 476.61 | 9.32 | 4.78 | 0.40 | 0.26 | 0.54 | 0.91 | 2.11 | 0.04 | 0.03 | 0.11 | 0.00 | 1.42 | 1.42 | |
| 9 | HV-4 (Supply above 11 kV upto 66kV) | 287.58 | 308.17 | 9.33 | 4.78 | 0.40 | 0.26 | 0.54 | 0.57 | 1.77 | 0.04 | 0.03 | 0.01 | 0.00 | 2.38 | 1.87 | |
| *Including reflecting the Renewable Purchase Obligation. | | | | | | | | | | | | | | | | | |
| **Including meeting the Renewable Purchase Obligation. | | | | | | | | | | | | | | | | | |
| ***CSS shall not exceed 20% of the Tariff Applicable to the category of the consumer seeking Open Access. | | | | | | | | | | | | | | | | | |

10. Appeal before the Hon'ble APTEL on previous Tariff Orders

- 10.1.1. It is submitted that some of the claim in the Petition for FY 2018-19, was disallowed by the Hon'ble Commission in Order dated 03.09.2019. UPPCL has filed an Appeal bearing Appeal No. 389 of 2019 before the Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission. The said Appeal has been admitted by the Hon'ble Tribunal and is pending adjudication and will have a bearing in this Petition. In view thereof, it is submitted that UPPCL's claim in the present Petition is without prejudice to UPPCL's contentions in Appeal No. 389 of 2019.
- 10.1.2. It is submitted that some of the claim in the Tariff Petition for FY 2020-21, was disallowed by the Hon'ble Commission in Tariff Order dated 11.11.2020. KESCO has filed an Appeal bearing DFR No. 162 of 2021 before the Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission. The said Appeal has been admitted by the Hon'ble Tribunal and is pending adjudication and will have a bearing in this Petition. In view thereof, it is submitted that UPPCL's claim in the present Petition is without prejudice to UPPCL's contentions in Appeal No. 162 of 2021.
- 10.1.3. It is submitted that some of the claim in the Petition for FY 2021-22, was disallowed by the Hon'ble Commission in Tariff Order dated 29.07.2021. This has been challenged before Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission
- 10.1.4. It is submitted that some of the claim in the Petition for FY 2022-23, was disallowed by the Hon'ble Commission in Tariff Order dated 20.07.2022. This has been challenged before Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission. KESCO has filed an Appeal bearing DFR No. 397 of 2022 on 20.09.2022 before the Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission.
- 10.1.5. It is submitted that some of the claim in the Petition for FY 2023-24, was disallowed by the Hon'ble Commission in Tariff Order dated 24.05.2023. This has been challenged before Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission. KESCO along with Appellant- DVVNL has filed an Appeal bearing DFR No. 418 of 2023 on 11.07.2023, before the Hon'ble Appellate Tribunal for Electricity challenging the disallowance by the Hon'ble Commission

11. Prayers

The Petitioner humbly prays that the Hon'ble Commission may be pleased to:

- a) Admit the Petition accompanying True-Up for FY 2022-23, APR of 2023-24 and ARR for 2024-25.
- b) Allow the Petitioner to procure power through bilateral contracts/exchanges/short term contracts to maintain the desired schedule of supply in the Licensee area in case the power procurement from long term sources falls short of levels envisaged and accordingly allow the Petitioner to claim Incremental Power Purchase Cost on such purchases on quarterly basis and allow the variations in final truing up if any balance adjustment remains;
- c) Allow the Smart Meter OPEX expenses over and above the O&M expenses claim;
- d) Allow the expenses incurred by the Petitioner on account of Licensee fees paid to the Hon'ble Commission, over and above the O&M expenses claim;
- e) The norm approved by the Hon'ble Commission is based on historical parameters and does not cover the actual expenses incurred by the Licensee. It is prayed that the Hon'ble Commission may kindly allow the deviation in O&M norms as submitted under respective sections and amend the norms for parameters of O&M in accordance to the revisional power inherent under Regulation 56 "Power to remove difficulties" and Regulation 57 "Power to amend" of UPERC MYT for Distribution and Transmission Regulations 2019. To approve the Revenue Gap along with the carrying cost as claimed in True-Up and ARR section of this instant Petition;
- f) Allow the Petitioner to add/change / alter / modify this application at a future date;
- g) To condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioners to add/ change/ modify/ alter this filing and make further submissions as may be required at a future date;
- h) To pass such Orders as deemed fit and proper in the facts and circumstances of the case in the interest of justice.